

News Release

To the press

August 22, 2023

V-cube, Inc.

V-cube Achieves No.1 Share in Number of Online Shareholders' Meetings Support

~Supporting 200 companies in delivering virtual shareholder meetings, which are increasing year by year~

V-cube, Inc. (Head office: Minato-ku, Tokyo, President and CEO: Masaya Takada, hereinafter “V-cube”) is pleased to announce that it has won the No. 1 share in a survey conducted by the Japan Marketing Research Organization on the number of online shareholder meeting distribution support (*1).



*1 Japan Marketing Research Organization survey: <https://jmro.co.jp/r01496/>

< Survey Summary >

Research method: Market research in designated areas

Survey period: July 24, 2023 - August 4, 2023

Survey definition:

- Number of companies that held virtual shareholder meetings (hybrid attendance type, participation type, and virtual-only type)
- Period of shareholder meetings: January 2023 to June 2023
- Does not include on-demand delivery

- Background of the survey on the number of online shareholder meeting distribution support and the acquisition of the No.1 market share

In 2021, the Industrial Competitiveness Enhancement Law established a special exception to the Companies Act regarding "general shareholders' meetings without a fixed place," allowing listed companies to hold virtual-only general shareholders' meetings. Around the same time, the COVID-19 pandemic hit, and shareholders' meetings began to be held not only in a virtual-only format, but also in a hybrid format combining venue and online. Today, more and more companies are still

introducing virtual shareholder meetings.

According to the results of a survey conducted by a research firm, V-cube's virtual shareholder meeting support is the most popular service in the designated area in terms of the actual situation regarding the holding of virtual shareholder meetings and the services used.

Japan Marketing Research Organization, Inc.

<https://jmro.co.jp/r01496/>

Reference:

- https://www.meti.go.jp/policy/economy/keiei_innovation/keizaihousei/virtual-only-shareholders-meeting.html
- <https://www.jpx.co.jp/listing/event-schedules/shareholders-mtg/tvdivq00000007jz-att/press.pdf>

■ About the Virtual Shareholders' Meeting offered by V-cube

V-cube launched its "Virtual Shareholders' Meeting Service" in 2020 to support the holding of safe and secure shareholders' meetings. 200 companies have already introduced this service during the survey period of January to June 2023. The service supports all types of holding methods, including participatory, attendance, and completely virtual, and supports the various operations required, from equipment arrangements and advance rehearsals to management on the day of the meeting, making it possible to hold virtual shareholder meetings that meet legal requirements while enhancing shareholder satisfaction in a safe and secure manner. From April 2023, we are also introducing the XR option, which utilizes 3DCG and is expected to further improve engagement.



< Virtual Shareholders' Meeting with XR Option >

Reference: <https://jp.vcube.com/news/release/20230419-1530.html>

V-cube will continue to provide a variety of video communication services to help customers realize their communication DX.

【What is V-cube? <https://jp.vcube.com/>】

V-cube's mission is to "Provide Even Opportunity to everybody". By creating an environment where people can communicate "anytime" and "anywhere", V-cube is working to eliminate the diverse inequalities that arise from time-and distance-constraints. Through visual communication, we aim to

reduce the time and distance between people and interact, resolve social issues such as a declining birthrate, an aging society, long working hours, education and medical disparities, and realize a society in which all people can equally earn opportunities.

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