

## MATERIAL FACT

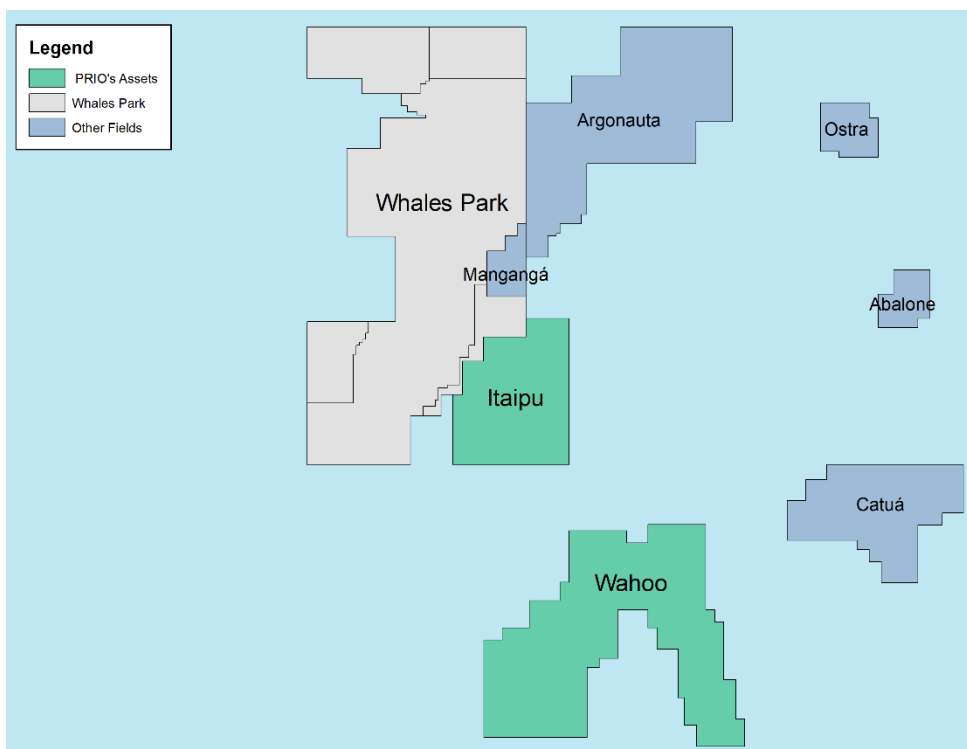
### ACQUISITION OF INTEREST IN THE ITAIPU FIELD

**Rio de Janeiro, September 26, 2022** – Petro Rio S.A. (the “Company” or “PRIO”) (B3: PRI03), in addition to the Material Fact of November 19, 2020, informs its shareholders and the market in general of the signing of an agreement with Total Energies E&P Brasil Ltda. for the acquisition of a 40% interest in the BM-C-32 Block (“Itaipu Field” or “Itaipu”).

Together with the 60% interest in Itaipu acquired from BP Energy do Brasil Ltda, on 06/17/2021, this transaction will bring PRIO’s interest to 100% of the concession after the acquisition is concluded, subject to conditions precedent.

The amount to be paid is of US\$ 75.000 (seventy-five thousand dollars) upon closing of the acquisition, and another US\$ 26,925,000 (twenty-six million nine hundred and twenty-five thousand dollars) will be paid after Itaipu's destination is defined.

Itaipu was discovered in 2009 in the BM-C-32 block, in the pre-salt of Campos basin, where 3 wells were drilled to evaluate the reservoir and a formation test was performed in the discovery well, which revealed good productivity and light oil of 31° API. The block is adjacent to the Parque das Baleias cluster and near the Wahoo Field, in deep waters (1,300m) and 120km off the Espírito Santo coast. Preliminary studies performed by PRIO indicate that the accumulation is potentially shared with the southeastern region of the adjacent cluster.





### **About PRIO**

PRIO is the largest independent company in the oil and gas production in Brazil. The Company's corporate culture seeks to increase production through the acquisition of new production assets, the redevelopment of assets, increased operational efficiency and reduction of production costs and corporate expenses. PetroRio's main objective is to create value for its shareholders with growing financial discipline and preserving its liquidity, with full respect for safety and the environment. For further information, please visit the Company's website: [www.petroriososa.com.br](http://www.petroriososa.com.br).

### **Disclaimer**

This news release contains forward-looking statements. All statements other than statements of historical fact contained in this news release are forward-looking statements, including, without limitation, statements regarding our drilling and seismic plans, operating costs, acquisitions of equipment, expectations of finding oil, the quality of oil we expect to produce and our other plans and objectives. Readers can identify many of these statements by looking for words such as "expects", "believe", "hope" and "will" and similar words or the negative thereof. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. By their nature, forward-looking statements require us to make assumptions and, accordingly, forward-looking statements are subject to inherent risks and uncertainties. We caution readers of this news release not to place undue reliance on our forward-looking statements because a number of factors may cause actual future circumstances, results, conditions, actions or events to differ materially from the plans, expectations, estimates or intentions expressed in the forward-looking statements and the assumptions underlying the forward-looking statements.