



The Authority in Identity

NIS ISO 9001:2015 Certified Company
No: 0000184

8, Louis Solomon Close,
Off Ahmadu Bello Way,
Victoria Island, Lagos.

01-4536526

www.chamsplc.com

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CHAMS HOLDING COMPANY PLC

LAGOS, 16TH NOVEMBER, 2022

RETIREMENT AND APPOINTMENT OF NEW GROUP MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER; AND GROUP CHIEF FINANCIAL OFFICER

Chams Holding Company Plc (Chams or the Company) wishes to inform the Nigerian Exchange Limited (NGX) and the investing public of the retirement of Mr. Gavin Young as the Group Managing Director/Chief Executive Officer after 3 years of meritorious service, and the subsequent appointment of Mrs. Mayowa Olaniyan as the new Group Managing Director/Chief Executive Officer of Chams Holding Company Plc with effect from December 1, 2022.

The Company also appointed Mr. Oloruntoba Ayodele as its new Group Chief Financial Officer (CFO) with effect from November 1, 2022

PROFILE OF MRS. MAYOWA OLANIYAN

Mrs. Mayowa Olaniyan is a Chartered Accountant, a Fellow of the Institute of Chartered Accountants of Nigeria (FCA) and Fellow of Chartered Certified Accountants (FCCA), the global body for professional Accountants. Mrs. Olaniyan also holds an MBA from Edinburgh Business School, Heriot-Watt University, UK.

She is an insightful business executive with sturdy managerial expertise. Mayowa's resilience and expertise spans across years of ardent commitment to excellence.

She started her career as an Audit Trainee with Bolaji Finnih from January 1994 to December 1994, she moved to SCOA Nigeria PLC where she served meritoriously for 13 years in various managerial capacity; from Accountant to Divisional Accountant/Admin. Mrs. Olaniyan later progressed to Tranter International Ltd as the Group Finance and Admin Manager serving for 3 years.

She joined Supercard Limited (a then subsidiary of Chams PLC) as AGM Corporate Services where she oversaw the corporate activities of the company. She became the Group Head, Internal Audit and Risk Management of Chams Group between 2011 and 2012, GM Finance and Accounts, Chams PLC between 2012 and 2013, GM Special Duties in 2014 and Chief Financial Officer in 2015, a position she held until her appointment as an Executive Director, Chams PLC. In 2020, she became the Managing Director of ChamsMobile Limited.

PROFILE OF MR. OLORUNTOBA AYODELE – New Group Chief Financial Officer

He is a Fellow of the Institute of Chartered Accountants of Nigeria (FCA) and an adept fintech and finance professional with over 12 years professional experience in the financial services sector and developing financial and fintech strategies that support organizations revenue growth and increased market share.



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Over the years, he has worked as Chief Strategist and Group Chief Finance Officer at DotBank, acting Managing Director at CSAdvance Finance Company Ltd, Group Chief Finance Officer at Cardinal Stone Partners Ltd, Risk Management Executive/Financial Accountant at SuperBRAINS Consulting Ltd and Financial Accountant at Trinicle Nigeria Ltd.

Oloruntoba's skills and experience span across; Agency Banking setup, Asset Management, Fintech Enthusiasm, Financial Accounting, International Financial Reporting, Budgeting and Reconciliation, Treasury Management, Capital Market Knowledge, Debt Recovery and Debt Management among others.

Oloruntoba will support the Board in driving the Group's strategic vision and harnessing greater wealth-building opportunities for shareholders.

Thank you.

YETUNDE EMMANUEL
COMPANY SECRETARY/LEGAL ADVISER

Board Of Directors

Sir Demola Aladekomo (Chairman), Mr. Gavin Young (Group Managing Director), Dr. Evans Woheremfica, Mr. Victor Oloketuyi, Pastor Ituah Ighodalo, Alh. Yusuf A. Modibo, Mr. Tomiwa Aladekomo, Mrs. Mayowa Olaniyan, Mrs. Ola Bakare