

Press release - Regulated information¹

Early closing of the public offer for subscription of 6-year Green Retail Notes with a gross coupon of 4.625% for a minimum amount of €40 million and a maximum amount of €55 million, issued under the ATENOR EMTN programme (the "Notes")

La Hulpe, 21 March 2022

Since the maximum offer amount for subscriptions registered for issue of the 6-year Notes with a gross coupon of 4.625% has been reached, i.e. €55 million, the subscription period has been closed early, at 17:30 on Monday 21 March 2022. The net proceeds from the public offer therefore amount to € 55 million (excluding costs and fees relating to the issue, which are estimated at €100,000).

The date set for payment and delivery of the Notes is 5 April 2022.

Belfius Bank, KBC and Degroof Petercam will inform investors of the number of Notes that will ultimately be allocated to them.

The Notes will be listed on the Euronext Brussels regulated market (ISIN code BE0002844257).

This 6-year bond issue will be issued at an offer price of 101.875 % and redeemed at maturity at 100% of the nominal value of the issued securities. The offer price includes the issue price and a sale and distribution fee. It will bear interest at a gross rate per year of 4.625%. The gross actuarial yield on the basis of the offer price will be 4.26%, while the net actuarial yield (i.e. the gross yield minus 30% withholding tax) will be 2.89%. The Notes will have a nominal value of 1,000 euros and will mature on 5 April 2028.

The net proceeds of the Public Offer shall be used solely for the purpose of financing, in whole or in part, sustainable and energy efficient real estate projects which contribute to ATENOR's environmental objectives. These projects meet certain eligibility criteria in accordance with its "Green Finance Framework", which is published on its website www.atenor.eu/eng/sustainability). These criteria include, but are not limited to: BREEAM minimum "Excellent", WELL Core and Shell; with an energy performance level corresponding to a primary energy consumption, the maximum of which is defined by country (included in the EPC - Energy Performance Certificate).

Sidney D. BENS, C.F.O. states:

" ATENOR has placed sustainability at the centre of its strategy. All projects developed by ATENOR demonstrate environmental and societal qualities such that they can be included in the European taxonomy.

The financing proposed by ATENOR supports this strategy by targeting projects that meet the eligibility criteria of its "sustainable finance framework".

Convinced that financial actors, and in particular private and institutional investors, are seeking to invest their liquidity in a more sustainable economy, ATENOR is delighted with the rapid response of the Belgian and wider European financial market: the entire offer was subscribed on the day it was launched.

This new testimony of confidence in ATENOR's sustainability policy validates ATENOR's financing policy aiming at both the diversification of financing tools and the diversification of repayment terms.

The development of the project portfolio and the diversified results generated by this sustainable strategy are based on the balance sheet balances strengthened by a solid amount of equity (€ 300 M). "

Belfius Bank led this operation together with KBC and Degroof Petercam, and ATENOR was assisted by the law firm NautaDutilh.

This press release must be read in conjunction with the base prospectus dated 15 March 2022 (the "**Base Prospectus**") and approved on the same date by the FSMA (Financial Services and Markets Authority"), and with the final terms concerning the Notes (the "**Final Terms**"), which can be found on the websites of Belfius Bank

¹ *Within the meaning of the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*

(www.belfius.be/obligation-atenor-2022), KBC (www.kbc.be/fr/bonds/atenor2022) Degroof Petercam
(<https://www.degroofpetercam.com/fr-be/atenor-2022>) and of the issuer
(www.atenor.eu/en/investisseurs/communication-financiere/emtn).

Financial calendar:

- Ordinary Shareholders' Meeting 2021	22 April 2022
- Dividend payment (subject to approval by the shareholders)	28 April 2022
- Interim statement for Q1 2022	18 May 2022
- 2022 half-yearly results	2 September 2022
- Interim statement for Q3 2022	17 November 2022
- Annual General Meeting 2022	28 April 2023

ATENOR is an urban property development company with European expertise listed on the Euronext Brussels market. Its mission is to provide, through its urban and architectural approach, adequate solutions to the new requirements imposed by changes in urban and professional life. In this context, ATENOR invests in major real estate projects that meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB

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Disclaimer:

The green projects to which the net proceeds of the Notes issued in accordance with the reference framework set up by Atenor on the basis of the ICMA's Green Bond Principles and the Loan Market Association's Green Loan Principles are allocated may not meet all an investors' needs (including any green or sustainable performance objective) or may not satisfy all future policies and/or regulatory or legal criteria. The fact that proceeds are not allocated to eligible green projects or that an allocation or impact report is not provided or that there is no second party compliance opinion shall not constitute a case of default.

This press release may not be used for, or in the context of, and does not under any circumstances constitute an offer for sale or an invitation to subscribe for or purchase the notes offered further to the Base Prospectus and the Final Terms, in any country in which such an offer or invitation would be unlawful. In certain countries, the distribution of this press release and the offer or sale of the Notes may be limited by legal or regulatory provisions.

Persons who may come into possession of this press release or Notes must familiarise themselves and comply with such restrictions relating to the distribution of the Base Prospectus and Final Terms and to the offer and sale of the Notes.

Moreover, no action has been taken by ATENOR or the arrangers which is intended to enable the public offering of the Notes or distribution of this press release in any country (other than Belgium) where an action for such purposes is required. Similarly, no Note may be offered or sold, directly or indirectly, and neither the Base Prospectus, the Final Terms nor any advertisement or other promotional material may be distributed or published in any country except in circumstances, which will cause them to comply with any applicable laws and regulations.

In particular, the Notes have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold in the United States or to or for the account or benefit of United States persons ("U.S. persons") (as defined in the Securities Act) except in the context of transactions exempt from registration or for which no registration is required under the Securities Act. Please refer to the "Subscription and Sale" section of the Base Prospectus for a more detailed description of the restrictions on the sale and distribution of the Notes.