

The Italian Asset Management Market

06 sep 2021
Research Department

The Italian Asset Management market

- Overview
- Open-end funds: AuM, flows & Asset classes
- Mandates and the insurance market

The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

Savings & Wealth

- Household saving rate: trend & international comparison
- Household financial portfolio & private pension plans

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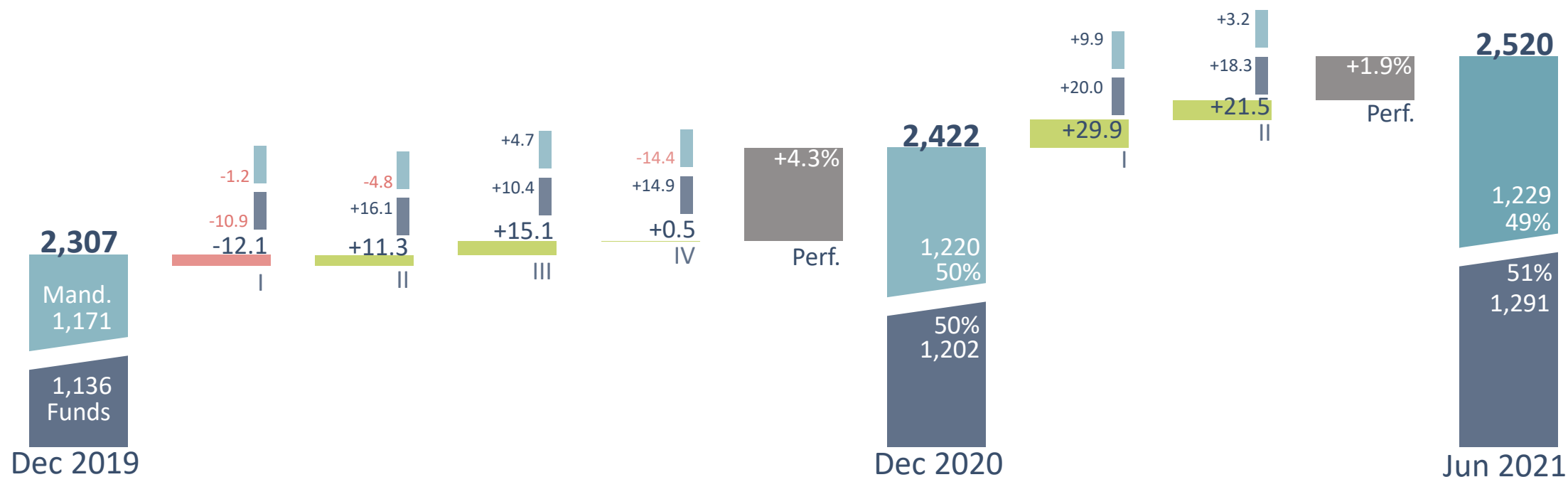
The European Investment Fund Industry

- Net assets & sales by fund / fund group domicile

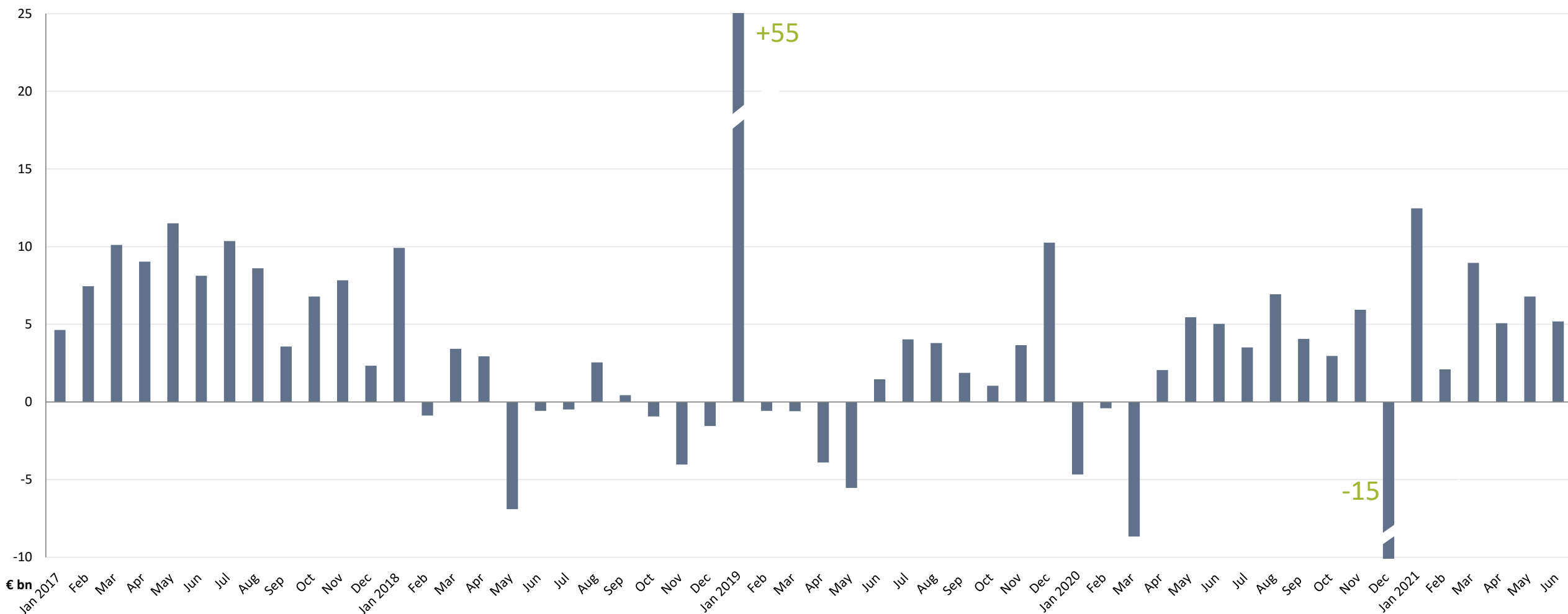
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The Italian AM market

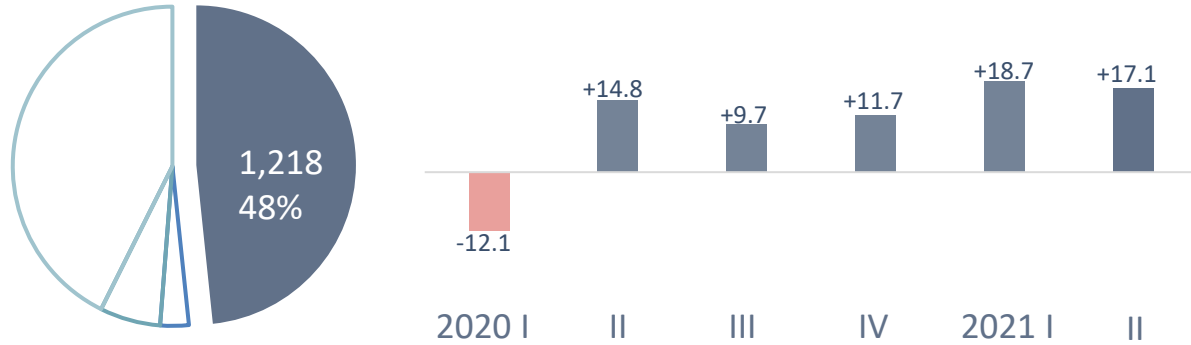


Net flows (monthly data)

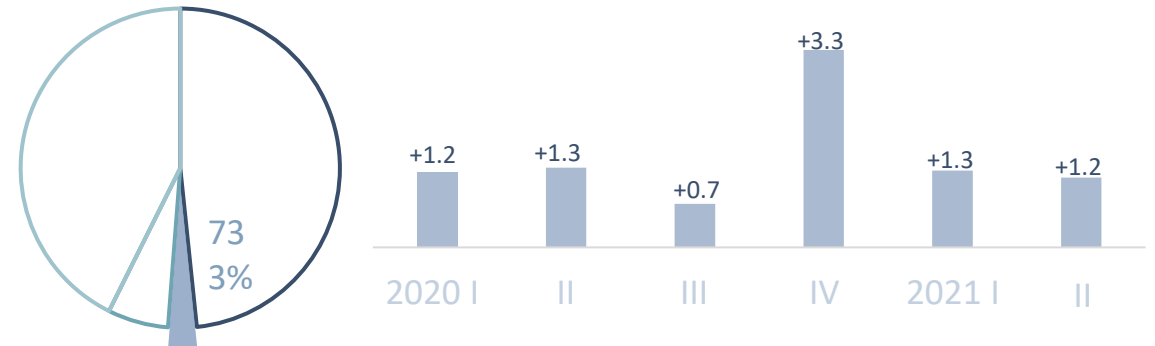


Product breakdown

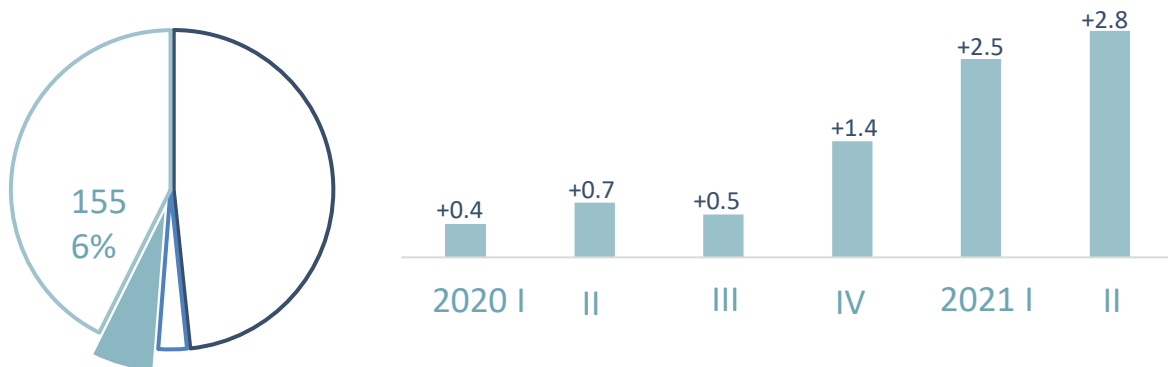
Open-end Funds



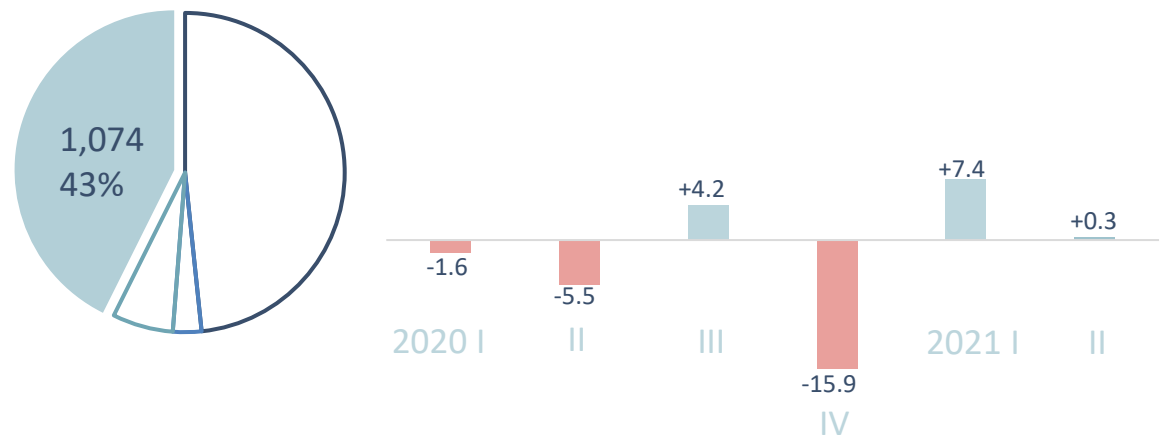
Closed-end Funds



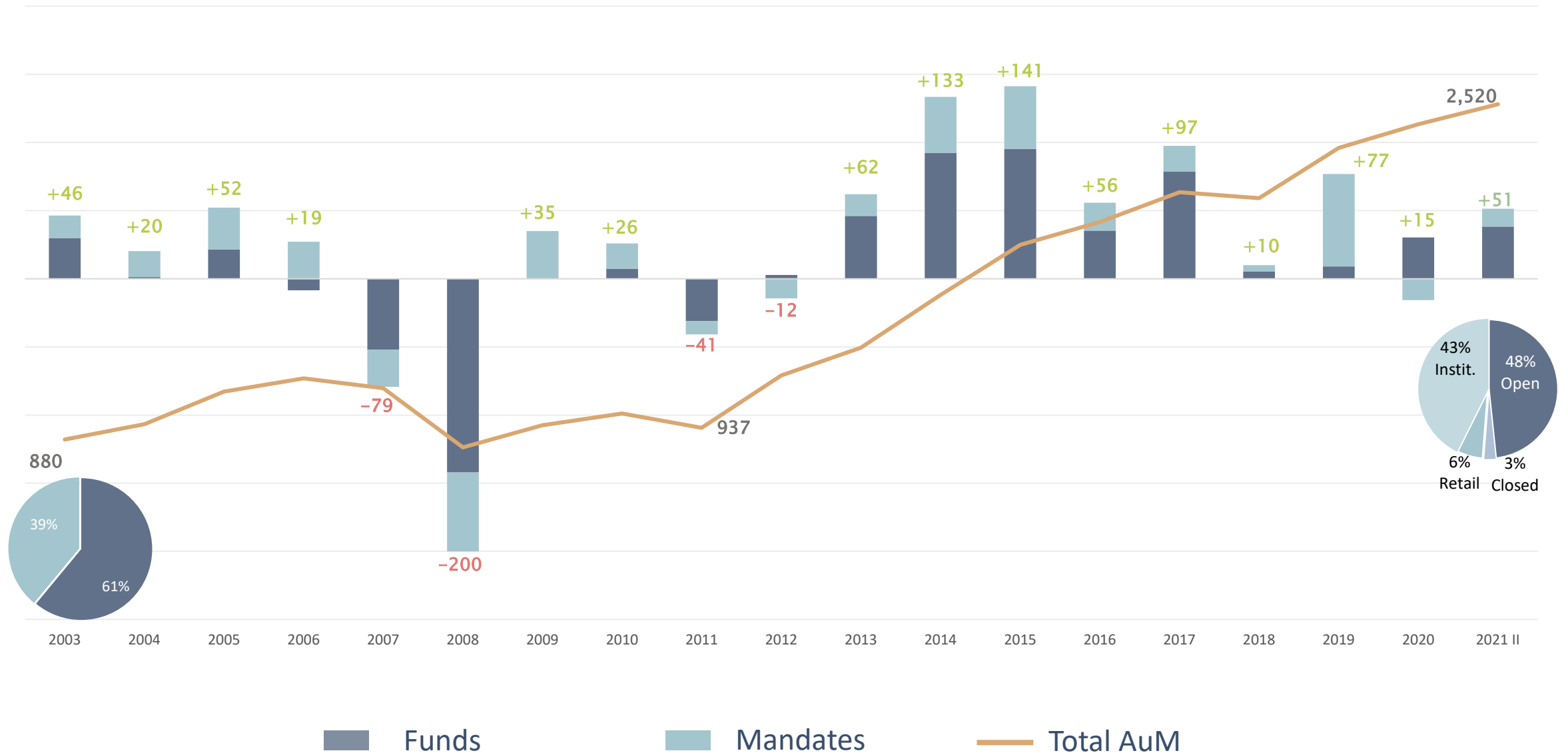
Retail Mandates



Institutional Mandates

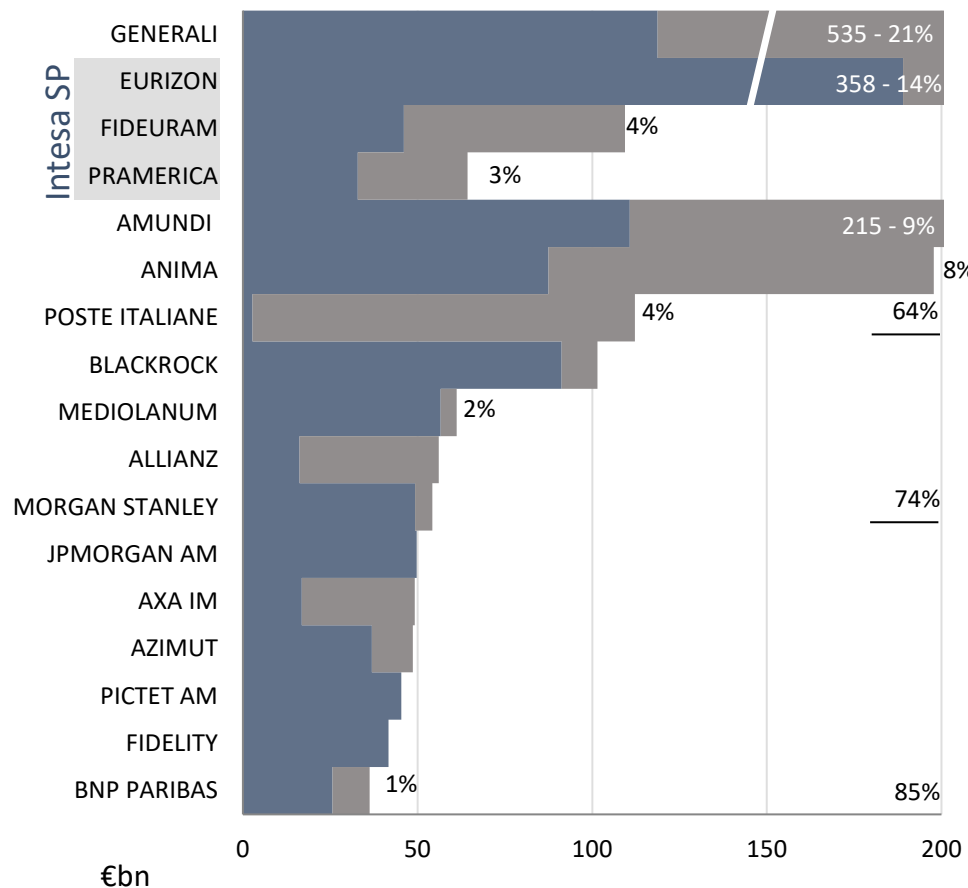


Long term trend



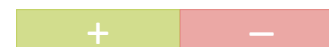
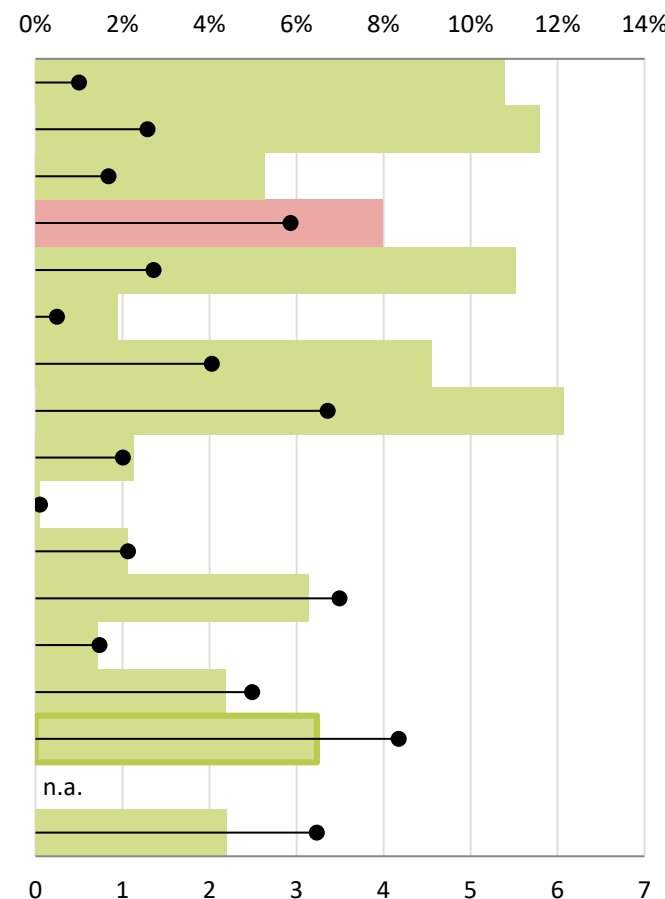
Top 15 Groups

AuM (Jun 2021)

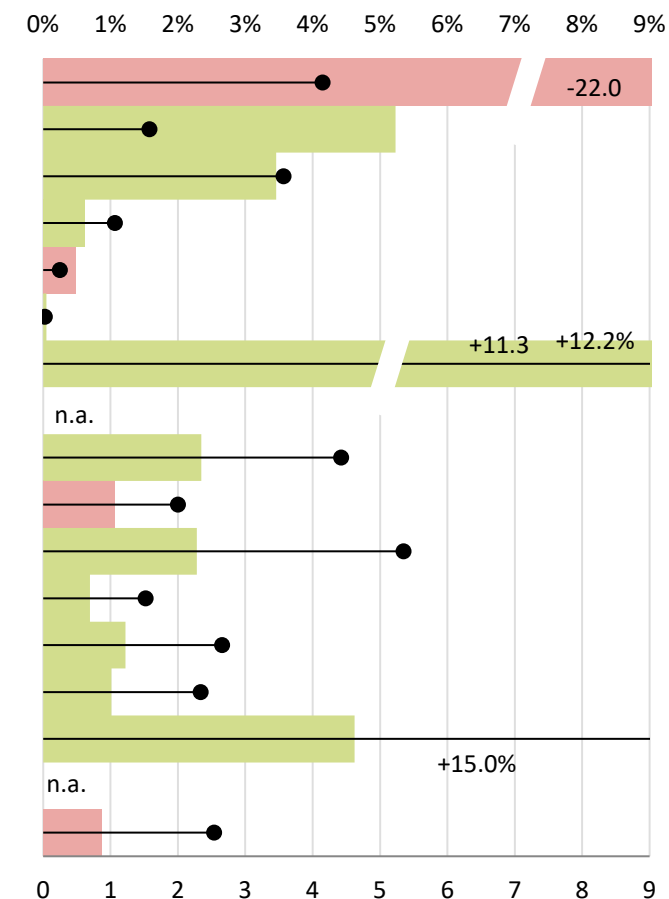


Funds Mand. x%: Mkt share

Net flows – 2021 II



2020



Net sales as % AuM

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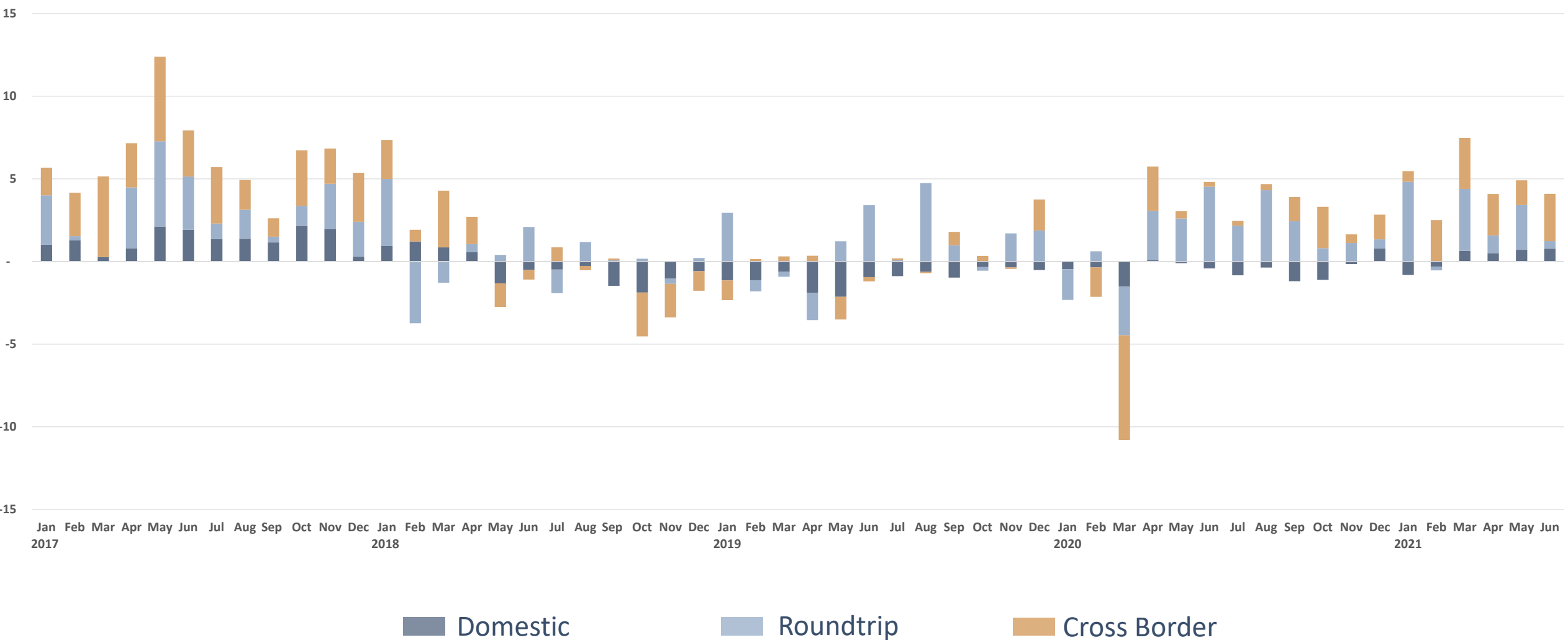
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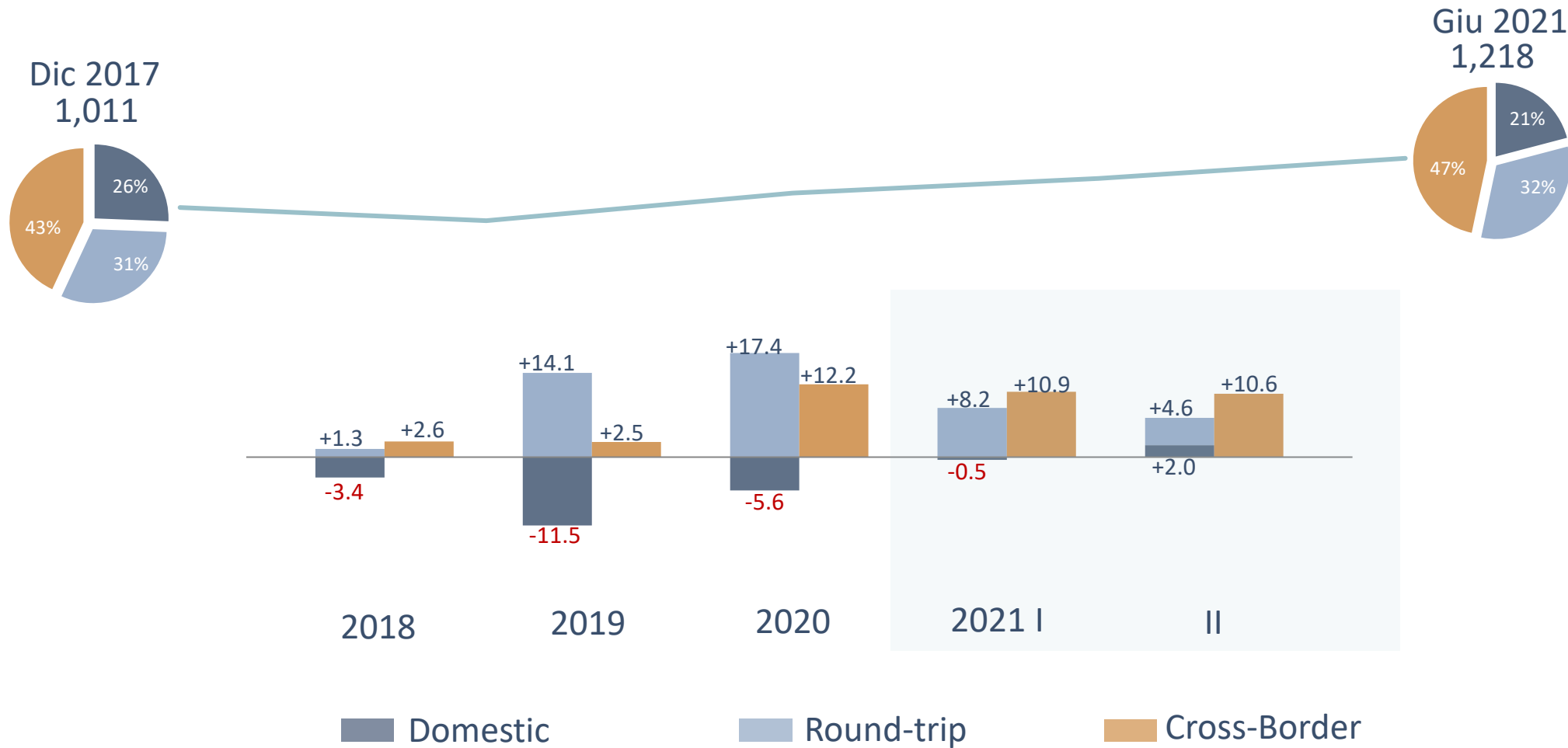
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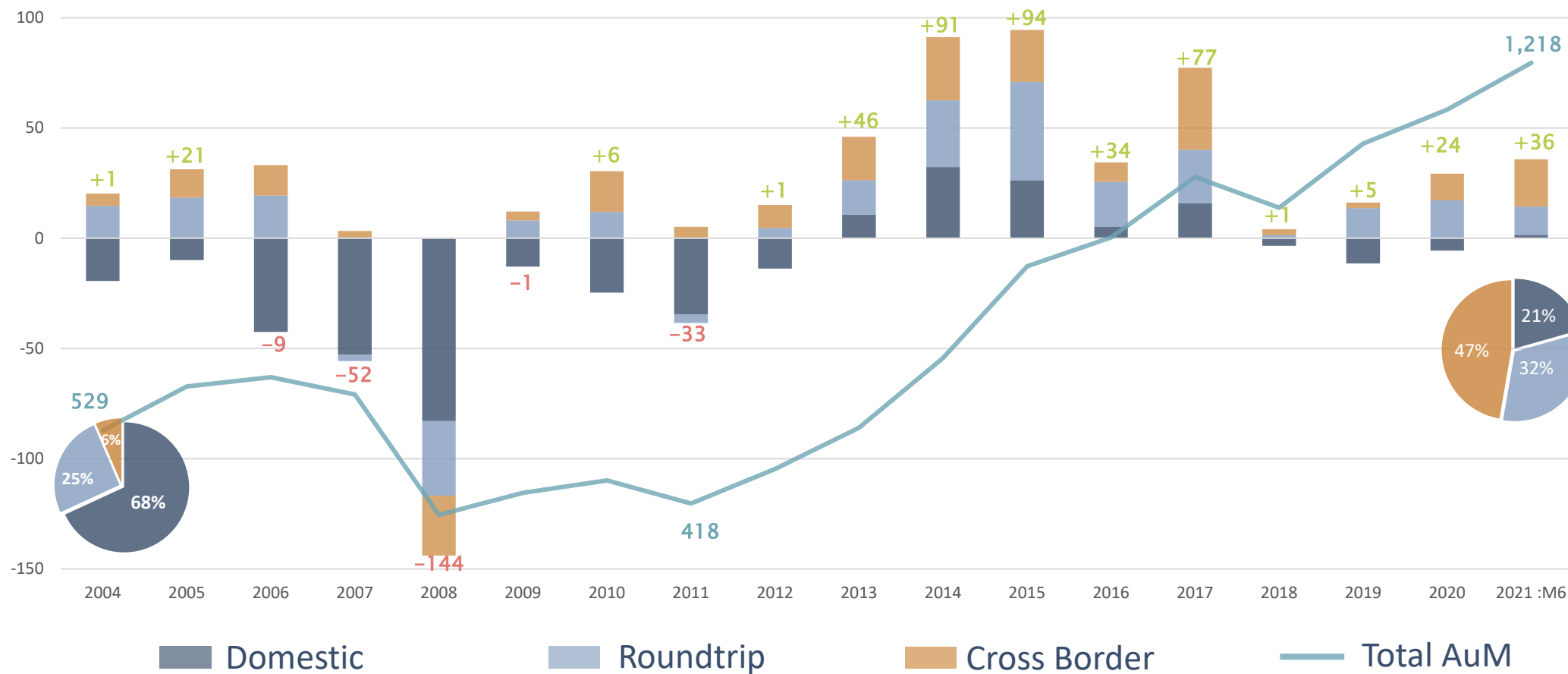
Net flows (monthly data)



Domicile Breakdown

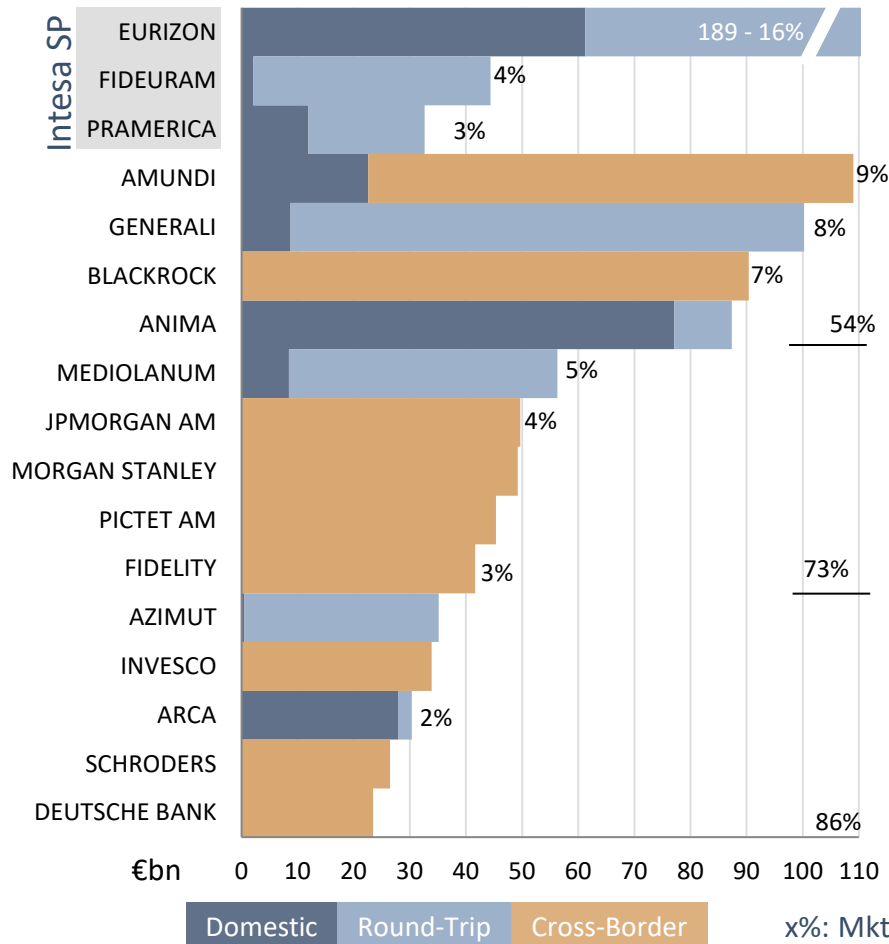


Long term trend

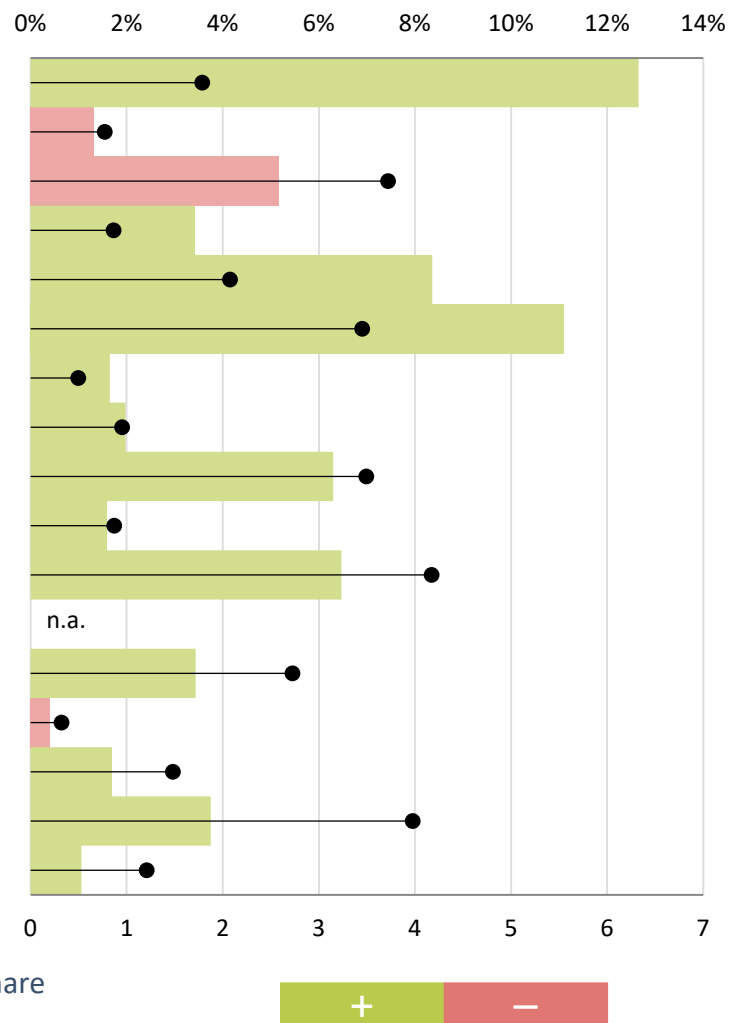


Top 15 Groups: Advisor view

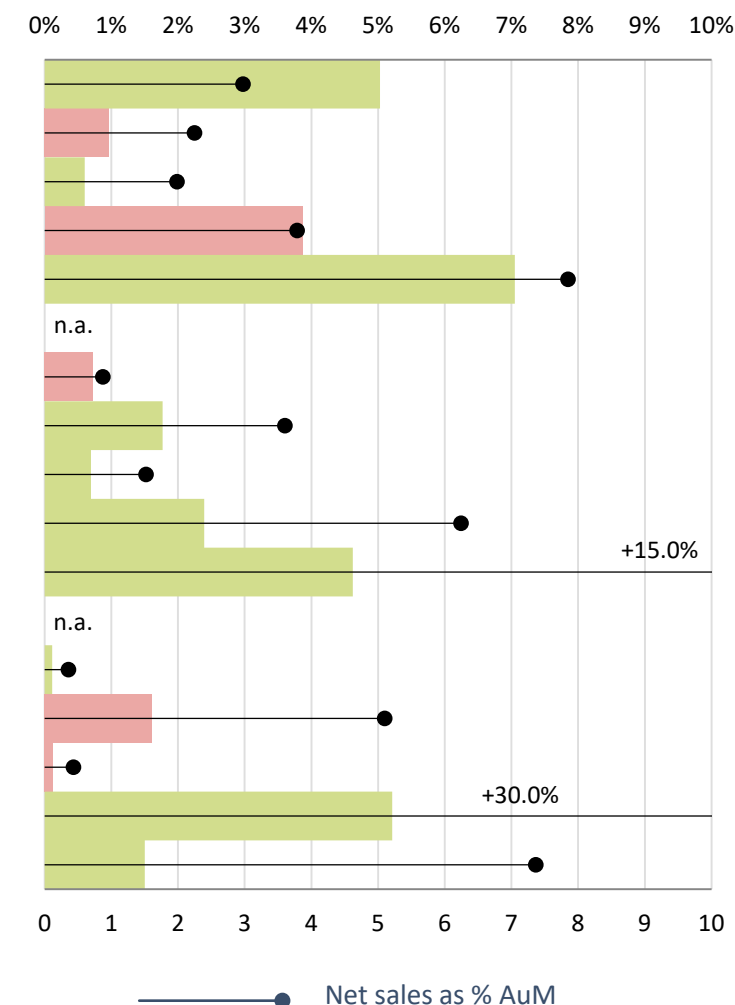
AuM (Jun 2021)



Net flows – 2021 II

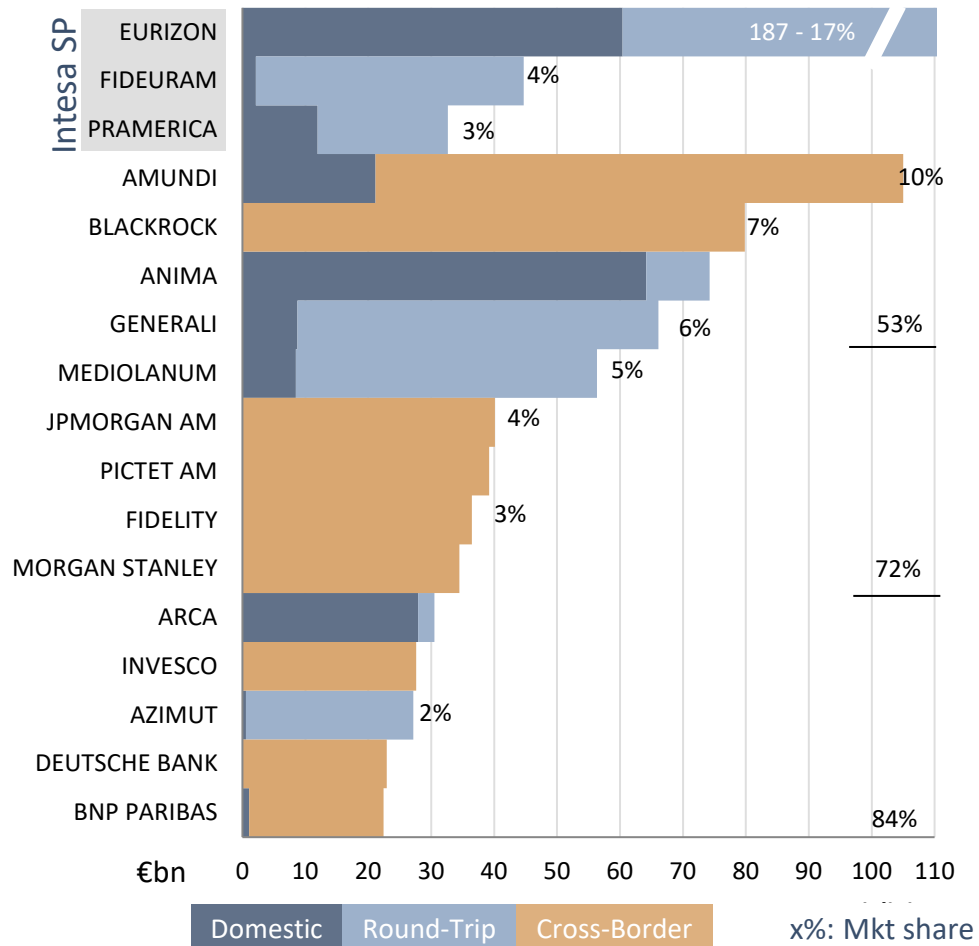


2020

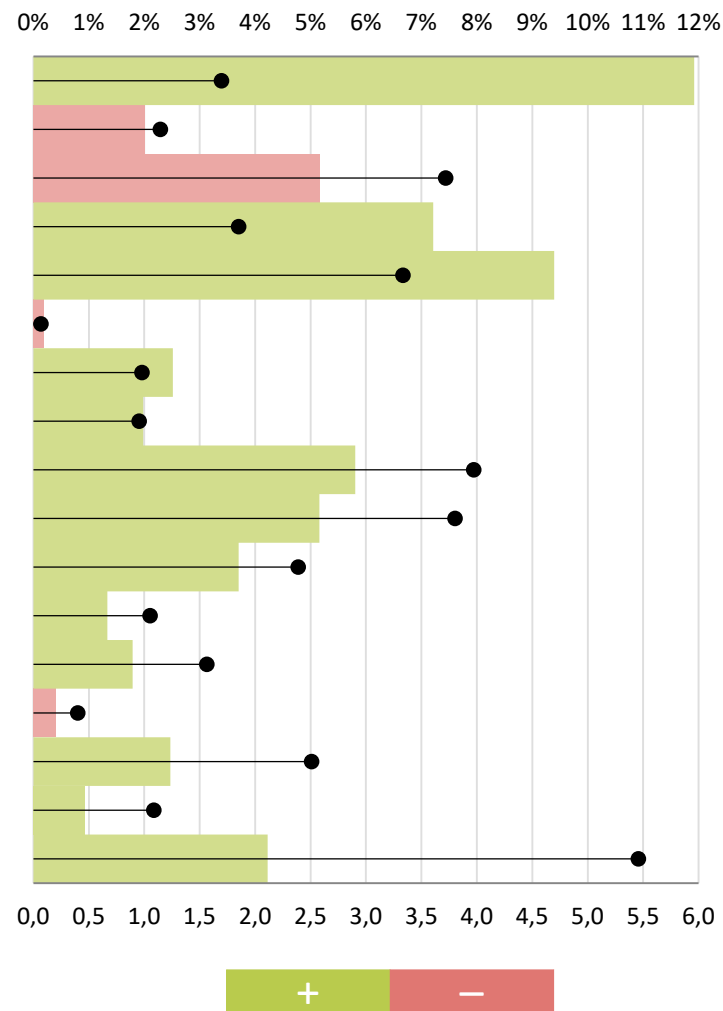


Top 15 Groups: Sponsor view

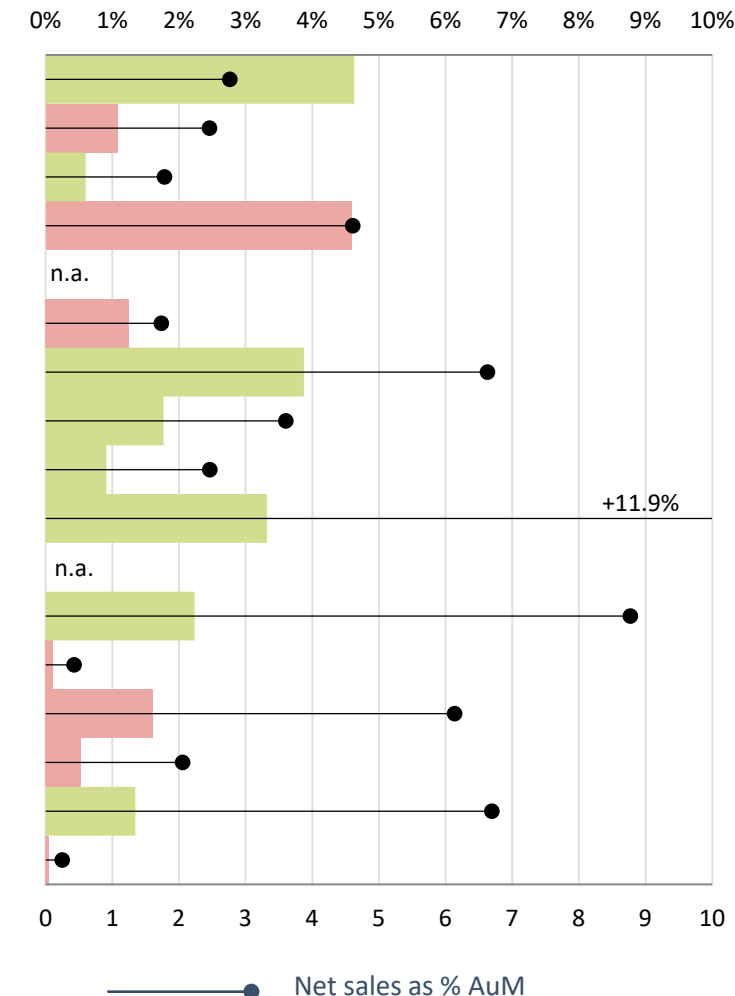
AuM (Jun 2021)



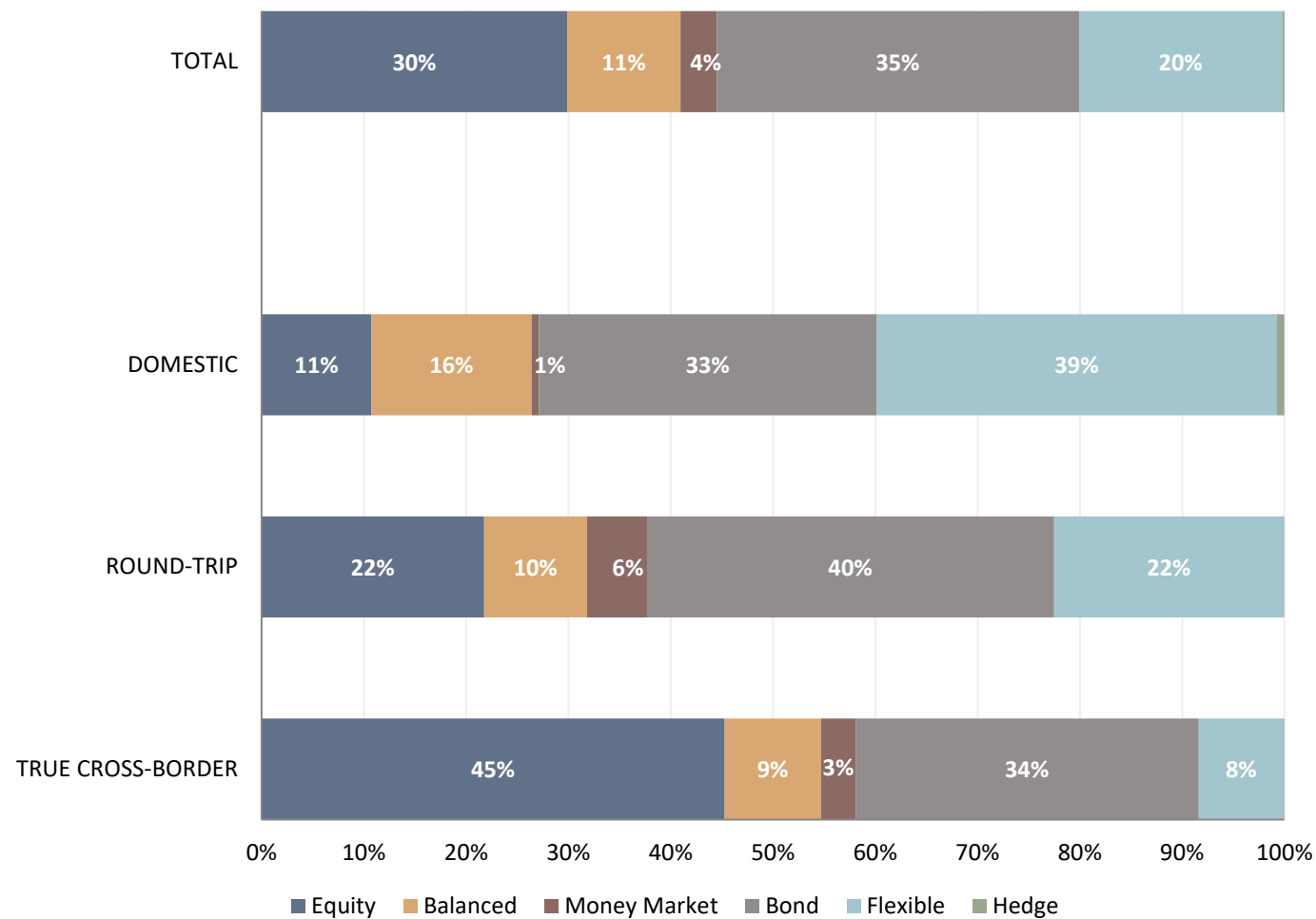
Net flows – 2021 II



2020

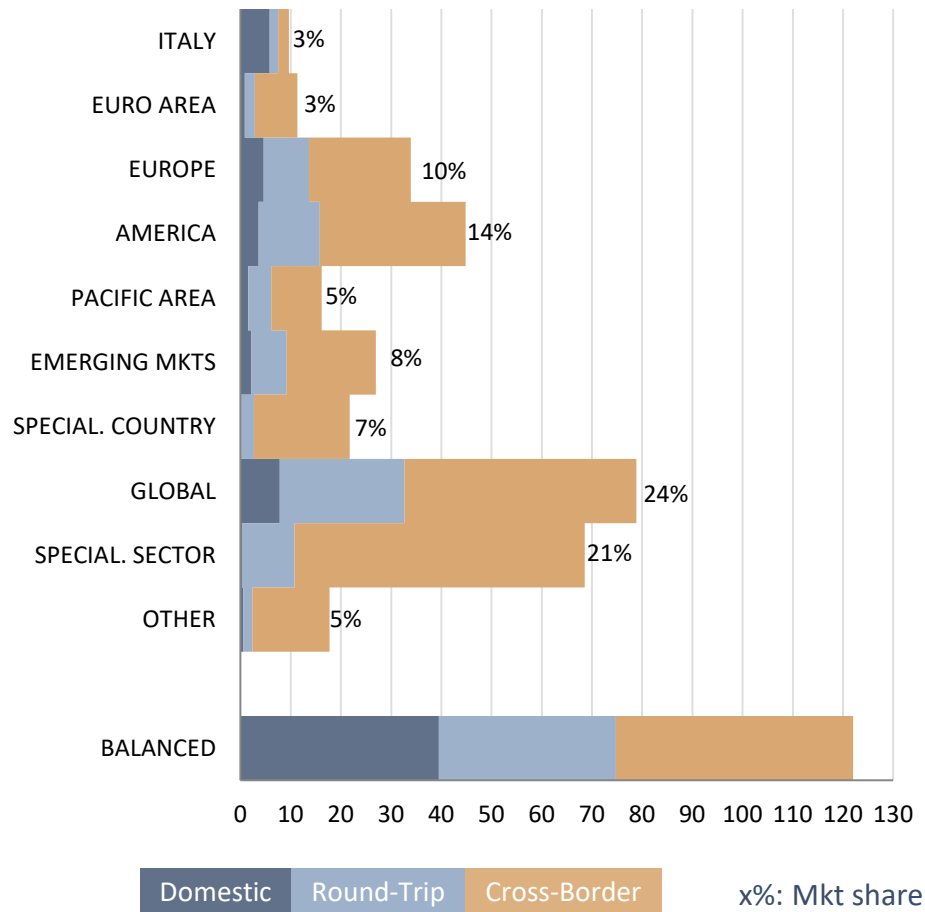


Asset Class Breakdown

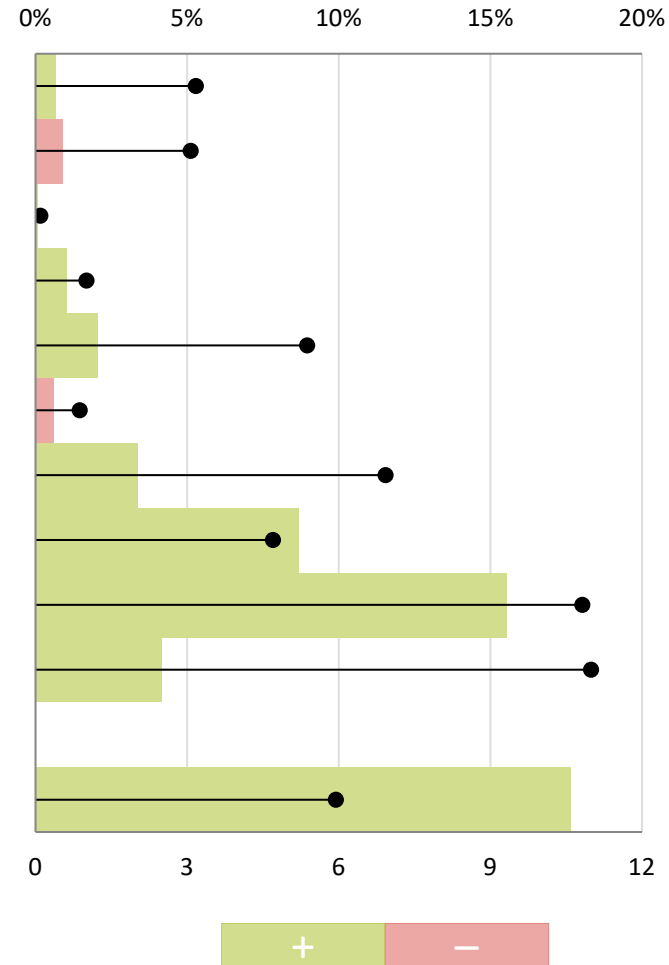


Equity and Balanced Funds

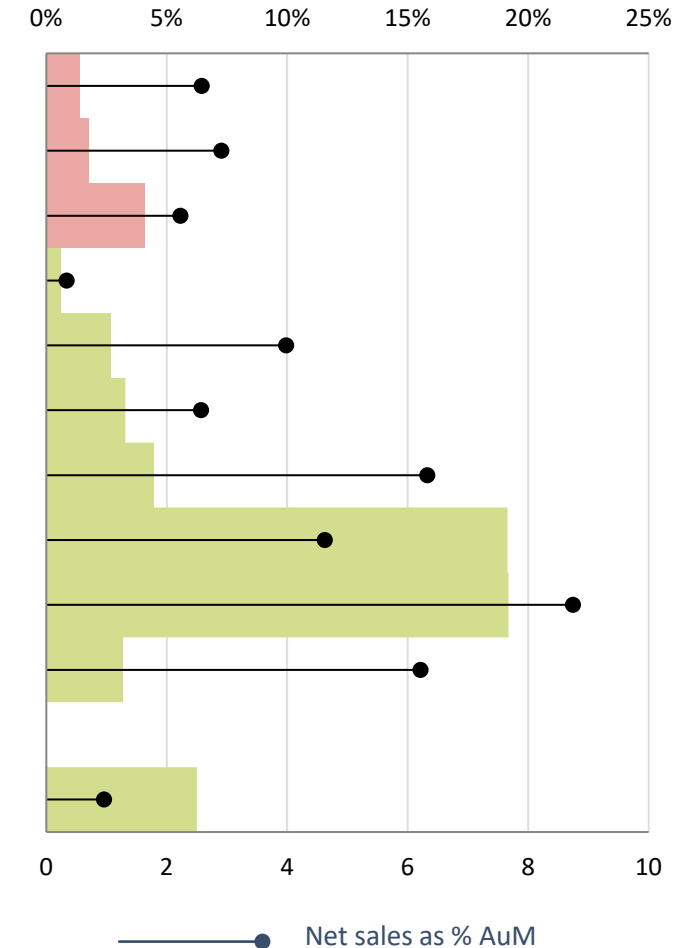
AuM (Jun 2021)



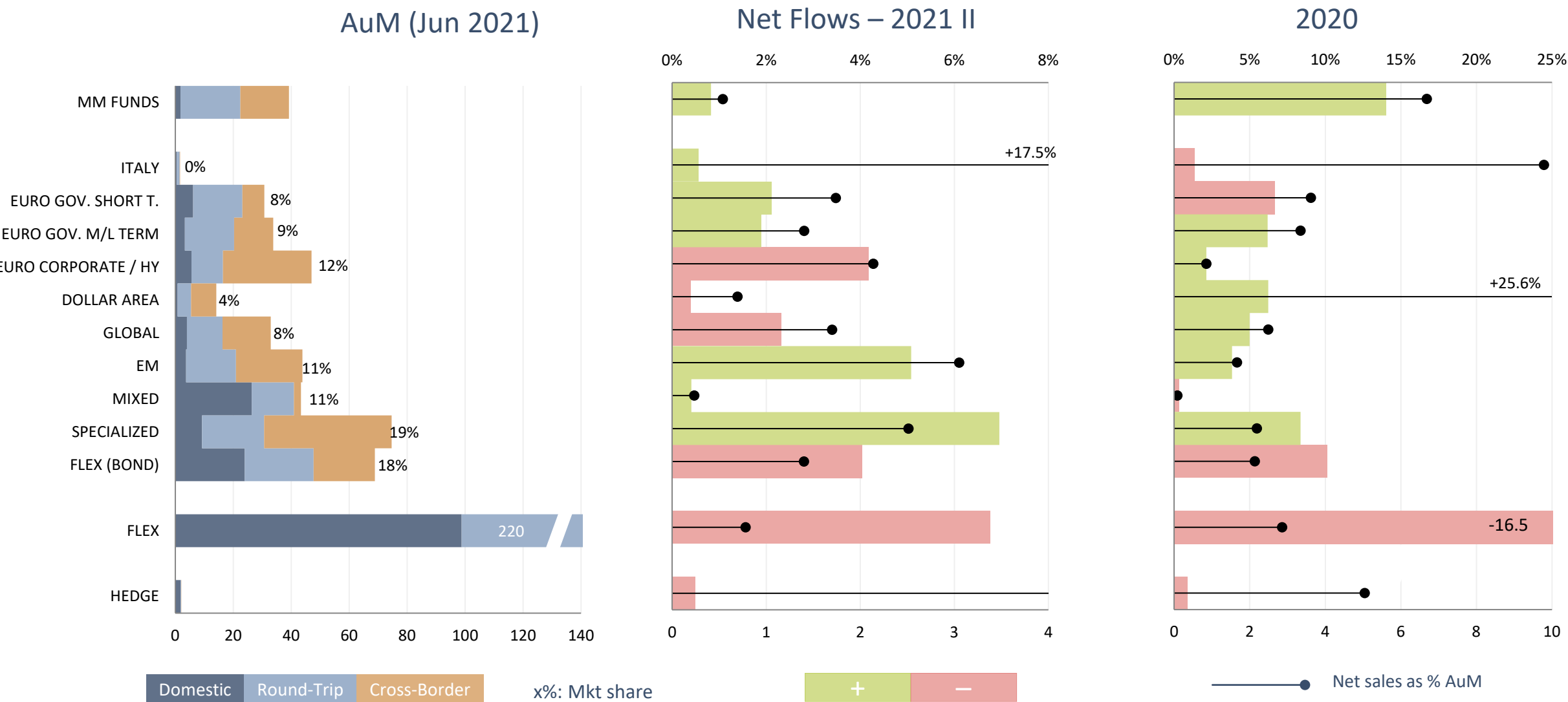
Net Flows – 2021 II



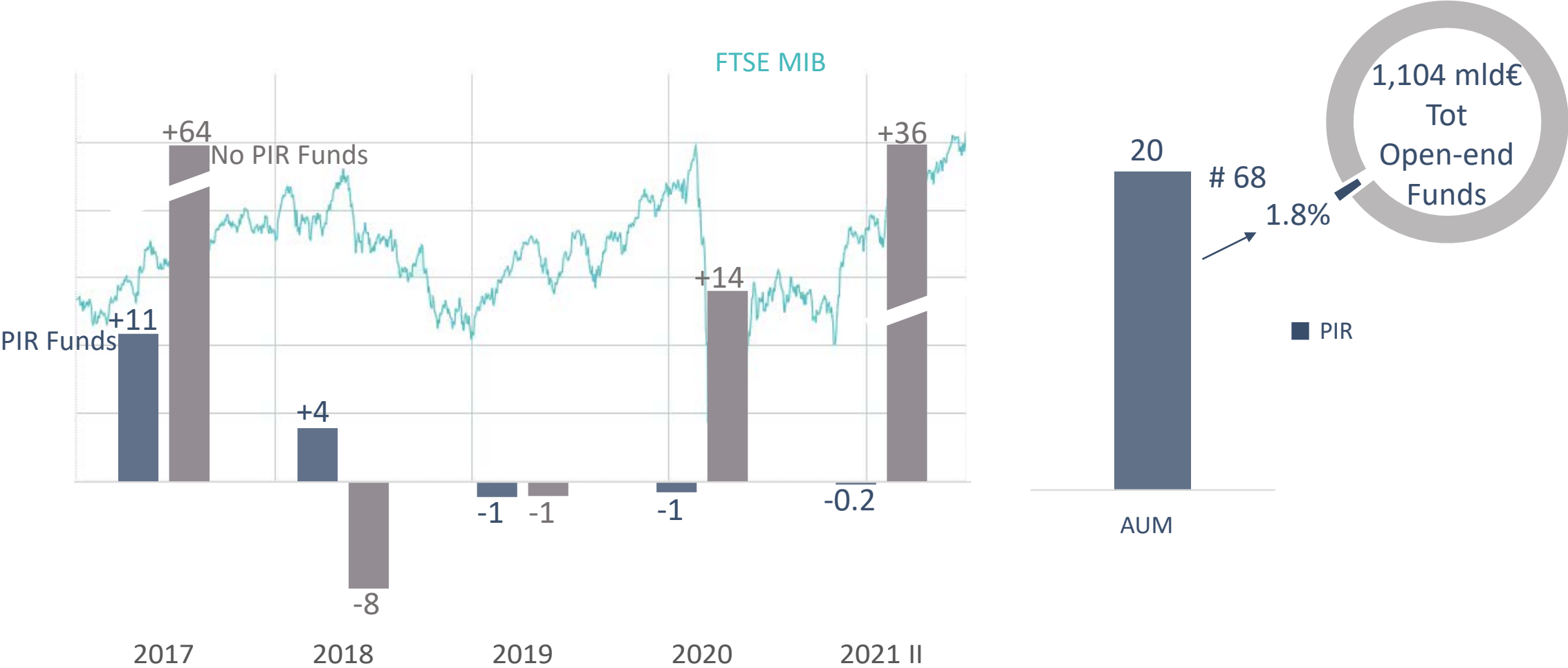
2020



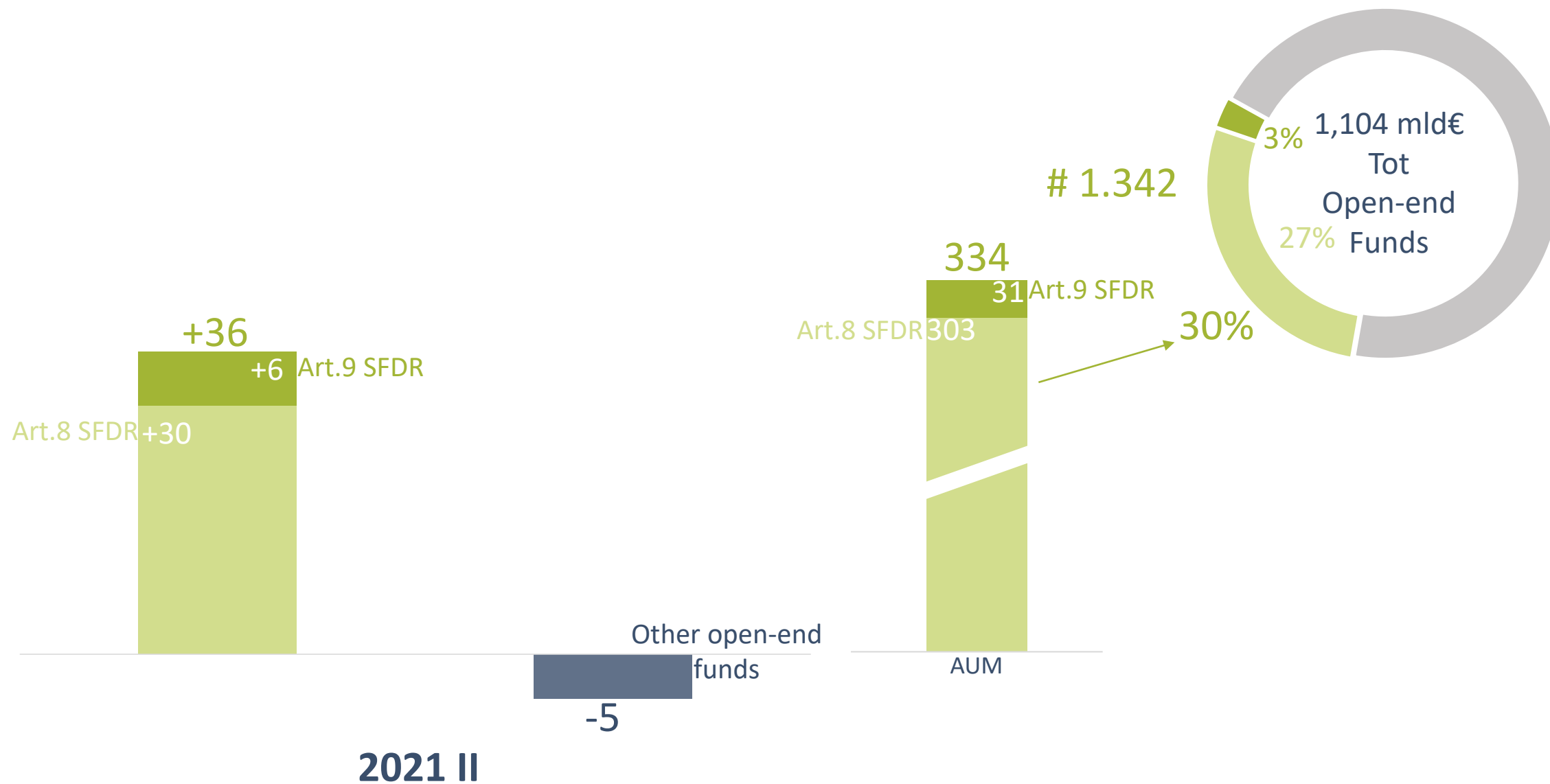
Money mkt, Bond, Flex & Hedge funds



Pir: Net Flows & AuM



Sustainable open-end funds: Net flows & AuM



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Research Unit

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