



Ref. No. FTE/CS/SET-013/2022

August, 15th, 2022

Subject: Notification of the Connected Transaction (Receiving financial assistance from the Company's director)

To: The President,
The Stock Exchange of Thailand

The Board of Directors Meeting of Firetrade Engineering Public Company Limited No. 4/2022 on August 15th, 2022 at 3.30 p.m. at the Company's meeting room, resolved to enter into a connected transaction with type of financial assistance from connected persons. The details of the transaction are as follows:

1. Date of Transaction

Within one month from the date of approval from the Board of Directors

2. Related Parties and Relationship with the Listed Company

Name of the offer of the financial assistance	Mr. Taksin Tantipijit and Mrs. Pattamaporn Tantipijit, who are authorized directors and are major shareholders of the Company in the proportion of 38.475% and 7.817% (as of June 30th, 2022)
Name of the recipient of the financial assistance	Firetrade Engineering Public Company Limited

3. General Explanation regarding Nature of the Connected Transaction

Type of Transaction	Connected Transaction Regarding the Receipt of Financial Assistance
Credit Facility	15,000,000.00 Baht and 15,000,000.00 Baht respectively, totaling 30,000,000.00 Baht, which are short-term loans without collateral.
Interest Rate	Interest rate is not more than 3.50% (lower than the same type of loan that the company receives from financial institutions)
Duration	1 Year (from August 20th, 2022 to August 19th, 2023)
Remuneration payment	Pay interest rate per month
Objectives of receiving financial assistance	To be used as working capital of the company



4. Total Value

Total Value of Transaction	Interest Payment 1,050,000.00 Baht Accounted for 0.14% of net tangible assets (NTA)
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5. The Characteristics and Scope of the Interest of the Connected Persons to Enter to the Connected Transaction

Entering into such transaction is a connected transaction with type of financial assistance. The consideration value of the transaction size (interest) amounted to 1,050,000.00 Baht or 0.14% of the net tangible asset value. The size of the transaction is more than 1.00 Million Baht but less than 20.00 Million Baht. Therefore, according to the size of the transaction, the Company is obliged to seek approval from the meeting of Board of Directors and disclose information about entering into such transactions to the Stock Exchange of Thailand as specified in the Notification of the Connected Transaction.

6. Conditions that affects the shareholders

-None-

7. Attendance and voting of the connected persons

For agenda for consideration of connected transaction with type of financial assistance from connected persons, directors having interests from this transaction are Mr. Taksin Tantipijit and Mrs. Pattamaporn Tantipijit that abstain from voting on this agenda.

8. Opinions of the Board of Directors Concerning the Connected Transaction

The Board of Directors has considered that entering into such transaction is reasonable and beneficial to the Company due to entering into such transactions would make the Company to have more liquidity in business including reducing the interest burden that must be paid to financial institutions therefore the Board of Directors agrees and approves to proceed with the said transaction.

9. Opinions of the Audit Committee and/or the Board of Directors which is Different from the Opinions the Directors about the connected Transaction (No.8)

-None-

Please be informed accordingly.

Sincerely yours,

-Signature-

(Mr. Taksin Tantipijit)
Chief Executive Officer

