



Announcement Summary

Entity name

QBE INSURANCE GROUP LIMITED

Date of this announcement

Wednesday April 20, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---|--|------------|
| QBEAL | EMPLOYEE CONDITIONAL RIGHTS | 197,800 | 12/04/2022 |
| QBEAI | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 612 | 12/04/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QBE INSURANCE GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28008485014

1.3 ASX issuer code

QBE

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/4/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

QBEAL : EMPLOYEE CONDITIONAL RIGHTS

Date the +securities the subject of this notification were issued

12/4/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|---------------|---------------------------|-----------------------|
| Andrew Horton | Andrew Horton | 4,299 |
| Inder Singh | Inderpreet Singh Pal | 8,472 |
| Todd Jones | Todd Jones | 12,333 |
| Amanda Hughes | Amanda Hughes | 1,705 |
| Jason Harris | Jason Harris | 6,743 |
| Fiona Larnach | Fiona Larnach | 3,244 |
| Sue Houghton | Sue Houghton | 4,556 |
| Sam Harrison | Sam Harrison | 5,763 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.qbe.com/investor-relations/qbe-employee-plan-rules>

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

197,800

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

QBEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

12/4/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.qbe.com/investor-relations/qbe-employee-plan-rules>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

612



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| QBE : ORDINARY FULLY PAID | 1,480,012,766 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| QBEAL : EMPLOYEE CONDITIONAL RIGHTS | 11,839,618 |
| QBEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 36,937 |
| QBEAJ : SUBORDINATED CONVERTIBLE NOTES | 71,423 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A

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