



GLS Italy and VGP inaugurate the new logistics hub in Padua

GLS Italy's new sorting center - which covers a total area of about 7,100 m² - thanks to high levels of automation, will play a strategic role in the Northeast area

Milan, 3 December 2021 - GLS Italy, Italy's leading express courier player, today inaugurated with VGP, a pan-European developer in the Real Estate sector that builds and supplies high-quality logistics and semi-industrial parks, the new logistics hub in Padua.

The distribution center is located in a strategic position with excellent accessibility to the city's eastern ring road, to the A13 highway that connects Padua to Bologna and also to the Adriatic route, in the middle of a dynamic area with a wide availability of manpower.

GLS Italy's building, which covers a total area of about 7,100 m², in line with VGP standards, has been designed according to high levels of sustainability and has obtained the "very good" rating according to the Building Research Establishment Environmental Assessment Method (BREEAM). The structure, in fact, is equipped with both a photovoltaic system and an air conditioning system with heat pump, as well as presence detectors to turn on LED lamps, water supply reducers and 2 double columns for charging electric cars. All these measures aim to bring benefits to companies and the local community, while not affecting the territory in terms of environmental impact.

Inside the new warehouse, located in VGP Park Padua, thanks to the investment of over 2 million euros made by GLS Italy, was installed a machine of the latest generation for the sorting of packages that provides a very high level of automation managing over 10,000 packages per hour with only 30Kw of consumption. In addition to the investment for the sorter, GLS Italy will sustain an expenditure of about 7.2 million euros over 12 years for the use of the new sorting center.

*"Italy has assumed a strategic role in the broader panorama of GLS Italy at European level and this investment, as well as the one we are making in Sordio, aims to consolidate our position as a partner of excellence alongside the Italian business fabric - confirms **Klaus Schädle, Group Area Managing Director of GLS** - In a few months, in fact, we have managed to create a cutting-edge structure in the Northeast that will allow us to support companies in the area in an increasingly synergistic manner".*

*"I express great satisfaction for the inauguration of VGP Park Padua and the first building completed by VGP for GLS Italy, as evidence of a consolidated partnership that also includes other projects in the pipeline - says **Agostino Emanuele, Country Manager, VGP Italy** - Today, we inaugurate the first building of VGP Park Padua that by January will host two more operators and will serve an economy increasingly oriented to international trade and e-commerce".*



ABOUT GLS Group

GLS Group is a leading cross-border parcel service provider. The company provides reliable, high-quality and personal parcel services to customers in 41 countries, complemented by freight and express services. Thanks to the company's expansive cross-border network and strong local market knowledge, customers can expect the same seamless, flexible and personal service across Europe and beyond. GLS also operates through wholly-owned subsidiaries in Canada and on the USA's West Coast. The GLS network consists of 71 central and regional transshipment points and about 1,500 depots, which are supported by approximately 31,000 final-mile delivery vehicles and 4,000 long-distance trucks. GLS employs around 21,000 people. In 2020/21, GLS generated record revenues of 4.5 billion euros and delivered 840 million parcels, despite global challenges.

ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 10.49 million m² and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 350 employees owns and operates assets in 12 European countries directly and through several 50:50 joint ventures. As of June 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 4.48 billion and the company had a Net Asset Value (EPRA NTA) of € 1.51 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957). For more information, please visit: <http://www.vgpparks.eu>

For more information, visit gls-group.com or contact:

Pietro Cavallera
Barabino&Partners

M. +39 338 93 50 534

VGP contacts and press enquiries

Holtjona Leka,
Cristina Celli
Noesis

M. +39 348 5165032
M. +39 389 4656256
