

Press Release

Chandra Asri Group's Ciwandan Petrochemical Plant Regains Designation as a National Vital Object in the Industrial Sector

Jakarta, November 26th 2024 – PT Chandra Asri Pacific Tbk (Chandra Asri Group) has once again been granted the status of **National Vital Object in the Industrial Sector (OVNI)** for its **Petrochemical Plant located in Ciwandan, Cilegon, Banten, also known as the Ciwandan Site Office**. This OVNI status was conferred by the Ministry of Industry of the Republic of Indonesia through Ministerial Decree No. 3023 of 2024. The plant covers an area of 115.35 hectares, encompassing cutting-edge upstream petrochemical facilities, utility assets, and office buildings. This reaffirmation as an OVNI underscores the company's strategic role in supporting the resilience and independence of the national industry.

Suryandi, Director of HR & Corporate Affairs Chandra Asri Group, expressed gratitude to the Indonesian Government through the Ministry of Industry for once again granting the OVNI status. "This designation as a National Vital Object is a recognition of Chandra Asri Group's contribution to meeting domestic petrochemical product demand and supporting the government and local industries in reducing dependence on imports," said Suryandi.

Chandra Asri Group has held this OVNI status since 2012, based on Ministerial Decree No. 620/M-IND/Kep/12/2012.

"This trust further strengthens our commitment to operating with high standards of safety and sustainability, ensuring that the industries we manage continue to deliver benefits to the industrial sector and the national economy," **Suryandi** added.

The Ciwandan plant is Indonesia's first and only petrochemical facility operating a Naphtha Cracker, which produces Olefins (Ethylene and Propylene), Polyolefins (Polyethylene and Polypropylene), Pyrolysis Gasoline (Pygas), and Mixed C4. Additionally, the Ciwandan plant is the sole domestic producer of petrochemical products such as Butadiene, MTBE, and Butene.

Chandra Asri Group has 32 years of experience operating petrochemical plants and plays a vital role in various industries, including manufacturing, automotive, electronics, and infrastructure. With its leading products supporting other industries, the company continues to play a central role in both national and international supply chains.

"We recognize that the responsibility as a National Vital Object in the Industrial Sector requires accountable management, given the strategic role and the company's impact on society. With this designation, we are committed to running safe and transparent operations that will deliver long-term positive impacts," concluded **Suryandi**.

In line with its status as a National Vital Object in the Industrial Sector, Chandra Asri Group makes a significant contribution to the national economy, including through tax contributions that support national revenue. The company is also active in developing local human resources by supporting educational institutions and enhancing competencies to improve the competitiveness of Indonesia's workforce.

This OVNI status is valid for a period of five years, until 2029, with periodic evaluations to ensure compliance with all applicable regulations and the sustainability of the area's management. This will help maintain the stability and security of operations, supporting the strategic role of the plant in the national economy and the industries reliant on the petrochemical products produced by Chandra Asri Group.

About Chandra Asri Group

Chandra Asri Group is a prominent provider of energy, chemical, and infrastructure solutions in Southeast Asia, supplying products and services to various manufacturing industries in both domestic and international markets. With a history of 32 years and over 2,200 dedicated staff, it incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical and industrial hubs, Cilegon, and Serang. Chandra Asri Group operates the only Naphtha Cracker in Indonesia that produces Olefins (Ethylene, Propylene), Polyolefins (Polyethylene, Polypropylene), Py-Gas and Mixed C4, and is the sole domestic producer of Styrene Monomer, Ethylene, Butadiene, MTBE and Butene-1, with a new world-scale Chlor Alkali Ethylene Dichloride plant development on the horizon. Chandra Asri Group's chemicals business is supported by core infrastructure assets encompassing strategic energy, electricity, water, jetty, and tank farm facilities. For more information, you may visit to our website: www.chandraasri.com.

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