

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

(“**Hyprop**”)



COMPLETION OF DISPOSAL OF DELTA CITY MALL IN PODGORICA

Shareholders are referred to the announcement published on SENS on 18 February 2022 regarding the disposal by Hystead Limited (“**Hystead**”), in which Hyprop holds a 60% interest, of its entire shareholding in Delta M CG d.o.o. Podgorica, the company that owns Delta City Mall in Podgorica, Montenegro, to CEE BIG B.V (the “**Disposal**”).

The Disposal has been successfully implemented. The net proceeds will be used to settle a further €70 million of Hyprop’s Euro-denominated equity debt, following which Hyprop’s Euro denominated equity debt will have reduced from €373 million at 31 December 2021 to €111 million.

23 May 2022

Sponsor

JAVACAPITAL