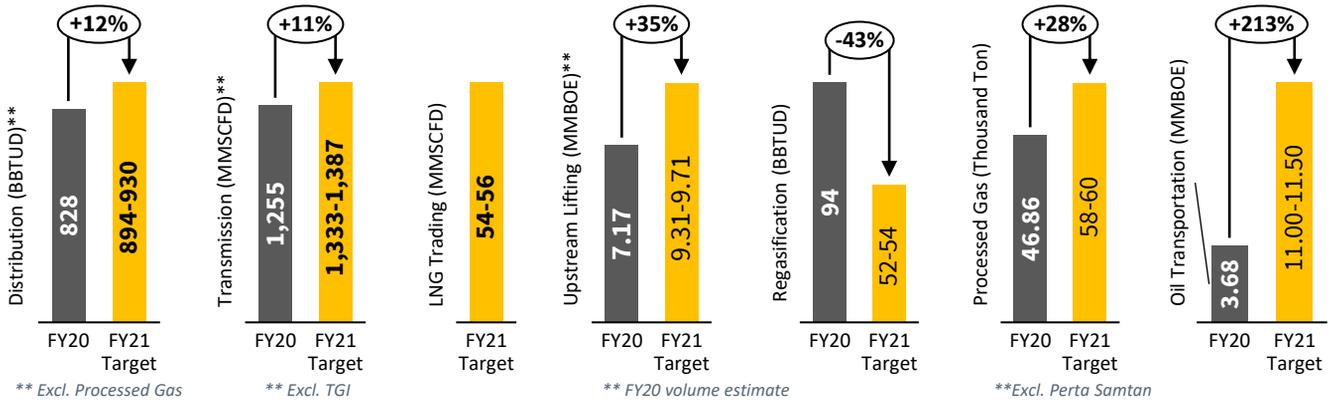
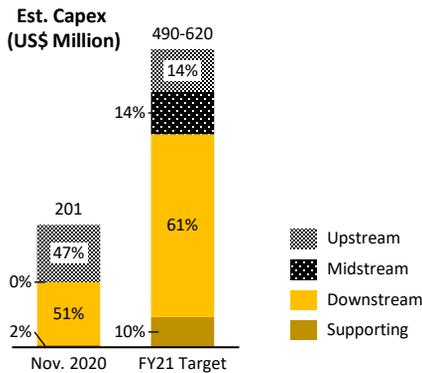


2021 Corporate Guidance

Operating Metric



Financial Indicator



Actual Dec. '20 capex yet to be determined

Macro Impacts

- Covid-19 pandemic recovery period
- Lower electricity consumption
- Tightening Government Policy
- Improve Industrial Growth

Key Assumptions

- Industrial Customers Growth: 8%-12%
- Stable Power Consumption
- Exchange rate USD/IDR: 14,600
- Inflation rate of 3%
- Indonesian Crude Price: US\$45/bbl

Business Focus

Development of Infrastructures:

- Distribution pipelines in Java and Sumatra
- Completion of gas transmission pipeline
- Oil transportation pipeline

Distribution expansion in key markets:

- Greater Medan Area
- Dumai-Riau
- Java (Centra Java, East Java, & West Java)

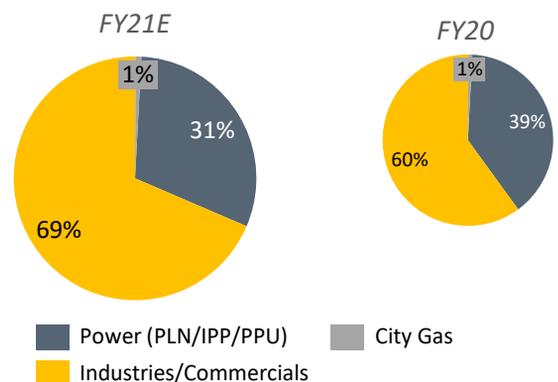
Biz. Segments	Est. Capex (US\$ mn)	Projects/Programs	Years
Upstream	70- 80	Mostly development of Pangkah block LNG	2021
Midstream	70-80	Infrastructures: • LNG Cilacap (Pertamina's refinery facility) • LNG facility in Teluk Lamong	2021 - 2022
Downstream	300 - 400	• Java & Sumatra Distribution • Customer Attachments • Gressik – Semarang Transmission • Development of Rokan oil pipeline	2021 - 2022
Supporting	50 - 60		2021 - 2022

Gross Distribution Margin

USD1.80 – USD2.00/ MMBTU

Sales Volume Target

(Based on Customer Segment)





For further information please contact;

Investor Relations

PT Perusahaan Gas Negara Tbk

Mid Tower Manhattan 26th Floor

Jl. TB Simatupang Kav. 1-S, Jakarta, Indonesia

Email: investor.relations@pgn.co.id

Phone: +62 21 8064 1111

About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.

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