



Park Vida Group, Inc.

1351 Lower Main Street, Wailuku, Hawaii 96793

(808) 269-0244

<https://www.parkvida.io>

doyle@melvanaholding.net

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Quarterly Report

For the period ending September 30, 2023 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

76,364,328 as of September 30, 2023

75,284,328 as of December 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities.

(ii) The consummation of the sale or disposition by the Company of all or substantially all Company's assets.

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Park Vida Group, Inc. ("ParkVida"), was formed as Aswan Investments, Inc. on December 7, 1999, changed its name to "Montana Mining Corp." on July 17, 2002, then to "Park Vida Group, Inc." on August 26, 2011.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

ParkVida was formed in the State of Nevada and is an active entity in its state of incorporation.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:

1351 Lower Main Street, Wailuku, Hawaii 96793

The address(es) of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

The same.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

N/A

2) Security Information

Transfer Agent

Name: Issuer Direct
Phone: (801) 272-9294
Email: julie.felix@issuerdirect.com
Address: One Glenwood Avenue, Suite 1001
Raleigh
North Carolina 27603

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	PRKV
Exact title and class of securities outstanding:	Common Stock
CUSIP:	701496101
Par or stated value:	\$0.001
Total shares authorized:	250,000,000 as of date: September 30, 2023
Total shares outstanding:	76,364,328 as of date: September 30, 2023
Total number of shareholders of record:	102 as of date: September 30, 2023

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	_____ as of date: _____
Total shares outstanding:	_____ as of date: _____
Total number of shareholders of record:	_____ as of date: _____

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	_____ as of date: _____
Total shares outstanding:	_____ as of date: _____
Total number of shareholders of record:	_____ as of date: _____

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	_____ as of date: _____
Total shares outstanding:	_____ as of date: _____
Total number of shareholders of record:	_____ as of date: _____

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred Stock Series A
CUSIP (if applicable):	N/A
Par or stated value:	\$0.001
Total shares authorized:	1,000,000 as of date: September 30, 2023
Total shares outstanding (if applicable):	0 as of date: September 30, 2023
Total number of shareholders of record (if applicable):	0 as of date: September 30, 2023

Exact title and class of the security:	Preferred Stock Series B
CUSIP (if applicable):	N/A
Par or stated value:	\$0.001
Total shares authorized:	2,000,000 as of date: September 30, 2023
Total shares outstanding (if applicable):	0 as of date: September 30, 2023
Total number of shareholders of record (if applicable):	0 as of date: September 30, 2023

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The holders of our common stock are entitled to one vote for each share held of record on all matters submitted to a vote of stockholders. Holders of our common stock have no preemptive rights and no right to convert their common stock into any other securities. We have no redemption, sinking fund provisions, or registration rights applicable to our common stock. While our stockholders are eligible for dividends, we have never paid dividends and do not anticipate paying dividends on our common stock in the foreseeable future.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Series A Preferred was designated on November 28, 2022, with the following material attributes:

Redemption Rights, Series A Preferred may be redeemed at the sole discretion of any holder on or before the second annual anniversary of the designation in exchange for ownership of a real estate interest in a designated building lot or lots located on the Corporation's property in the Dominican Republic. A redemption of Series A Preferred values each share at \$5.00 dollars, which value can be credited on redemption against the price of the lot or lots identified by the holder;

Conversion Rights, Series A Preferred holders have the right to convert their shares, on or after the second annual anniversary date of the designation, into shares of common stock at a ratio of 1 Series A Preferred share for 100 shares of common stock;

Voting Rights, each share of Series A Preferred entitles the holder to 150 votes, each vote with the same voting rights and powers as the voting rights and powers of the common stock (except as otherwise expressly provided here), voting together as a single class with the common stock on any matter presented to the stockholders for consideration;

Liquidation Rights, Shares of Series A Preferred rank *pari pasu* with the common stock *pro rata* on an as converted basis to common stock;

Dividends Shares of Series A Preferred rank *pari pasu* with the common stock *pro rata* on an as converted basis to common stock; and

Restrictions and Limitations, the Series A Preferred Designation cannot, without the consent of holders voting as a single class:

- redeem, purchase or otherwise acquire any shares of Park Vida Group's capital stock unless all outstanding shares of Series A Preferred are concurrently redeemed;
- alter, modify or amend the Series A Preferred Designation;
- issue any new class of capital stock ranking *pari pasu* with or having preference over Series A Preferred;
- increase the authorized number of Series A Preferred;

The Series B Preferred was designated on May 5, 2023, with the following material attributes:

Dividend Rights, Series B Preferred holders are entitled to receive, out of any assets at the time legally available therefor, one two millionth of a 20% cash dividend on EBITDA per annum, payable annually for each of their shares of Series B Preferred, in arrears on each succeeding December 15, for a period not to exceed the tenth annual anniversary of the designation of Series B Preferred.

Redemption Rights, Series B Preferred holders are entitled to have their shares redeemed, between 6 months after the designation and the second annual anniversary of the designation, for ownership of a real estate interest in a building lot or building located within the Loma Prieta development, with each share valued at \$20.00, when credited against the price of a real estate interest.

Conversion Rights, Series B Preferred holders are entitled to convert each of their shares into 10 fully paid and non-assessable shares of common stock.

Purchase Rights, Series B Preferred holders are entitled to participate with the common stock any time the Corporation issues convertible securities, or rights to purchase stock, warrants, securities, or other property *pro rata* to common stockholders.

Rank, Series B Preferred holders are entitled to a liquidation preference valued at \$10.00 a share over shares of Series A Preferred or common stock in the event of a voluntary or involuntary liquidation, dissolution or winding up of the affairs of the Corporation.

Voting Rights, Series B Preferred holders have no voting rights or entitlement to elect directors, except as may be expressly provided by law.

Restrictions and Limitations, the Series B Preferred Designation cannot, without the consent of holders voting as a single class:

- redeem, purchase, or otherwise acquire for value any shares of our capital stock unless all outstanding shares of Series B Preferred are concurrently redeemed;
- alter, modify or amend the Series B Preferred designation;
- issue any new class of capital stock ranking *pari passu* with or having a preference over Series B Preferred as to liquidation rights;
- increase the authorized number of Series B Preferred;

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Date January 1, 2020			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance: Common: 40,487,174 Preferred: 0									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
May 26, 2021	New	6,000,000	Common	\$0.021	No	John Varel Trust (John Varel)	Subscription	Restricted	4(a)(2)/Reg D
August 18, 2021	New	674,286	Common	\$0.07	No	Jay Blackmore	Debt Settlement	Restricted	4(a)(2)/Reg S
August 18, 2021	New	645,174	Common	\$0.07	No	Jay Blackmore	Debt Settlement	Restricted	4(a)(2)/Reg S
August 18, 2021	New	175,000	Common	\$0.07	No	101067253 Saskatchewan Ltd (Jay Blackmore)	Debt Settlement	Restricted	4(a)(2)/Reg S
August 18, 2021	New	701,429	Common	\$0.07	No	101067253 Saskatchewan Ltd (Jay Blackmore)	Debt Settlement	Restricted	4(a)(2)/Reg S
September 11, 2021	New	7,800,000	Common	\$0.07	Yes	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
September 16, 2021	New	661,361	Common	\$0.051	No	The Estate of Arni Olafson (Cori Odleifson)	Debt Settlement	Restricted	4(a)(2)/Reg S
September 21, 2021	New	6,007,400	Common	\$0.005	Yes	Jay Blackmore	Warrants	Restricted	4(a)(2)/Reg S
December 15, 2021	New	51,963	Common	\$0.078	No	James Good	Debt Settlement	Restricted	4(a)(2)/Reg S
December 31, 2021	New	480,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
December 31, 2021	New	160,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
March 31, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
March 31, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
June 28, 2022	New	10,000,000	Common	\$0.0125	Yes	John Varel Trust (John Varel)	Subscription	Restricted	4(a)(2)/Reg D
June 30, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
June 30, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
September 30, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
September 30, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
December 31, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
December 31, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
March 31, 2023	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
March 31, 2023	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
June 30, 2023	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
June 30, 2023	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
September 30, 2023	New	240,000	Common	\$0.05	No	Doyle Betsill	Services	Restricted	4(a)(2)/Reg D
September 30, 2023	New	120,000	Common	\$0.05	No	Ruairidh Campbell	Services	Restricted	4(a)(2)/Reg D
Shares Outstanding on Date of This Report: Date: September 30, 2023, Ending Balance: Common: 76,364,328 Preferred A: 0 Preferred B: 0									

Use the space below to provide any additional details, including footnotes to the table above:

* The exercise of warrants on September 21, 2021, that were granted to Park Capital Management, Inc. in connection with ParkVida's acquisition of JBP, S.R.L., were assigned to Jay Blackmore on September 17, 2021.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g., Loan, Services, etc.)
09/30/2022	12,600	12,000	600	09/30/2024 ¹	Holder conversion at \$0.025 per share principal and interest prior to maturity	Doyle Betsill	Loan
11/11/2022	12,531	12,000	531	09/30/2024 ¹	Holder conversion at \$0.025 per share principal and interest prior to maturity	Doyle Betsill	Loan
12/09/2022	13,525	13,000	525	09/30/2024 ¹	Holder conversion at \$0.025 per share principal and interest prior to maturity	Doyle Betsill	Loan
01/03/2023	13,481	13,000	481	09/30/2024 ¹	Holder conversion at \$0.025 per share principal and interest prior to maturity	Doyle Betsill	Loan
02/10/2023	51,589	50,000	1,589	02/09/2025 ²	Holder conversion at \$0.02 per share principal and interest prior to maturity*	Timothy & Arlene Wolbaum	Loan
09/27/2023	6,000	6,000	N/A	09/27/2024 ³	N/A	Doyle Betsill	Loan
10/17/2023	5,000	5,000	N/A	10/17/2024 ³	N/A	Doyle Betsill	Loan

Use the space below to provide any additional details, including footnotes to the table above:

¹ The credit notes due to Doyle Betsill, a ParkVida officer and director, originally due on September 30, 2023, have been extended to September 30, 2024.

² The convertible note with Timothy & Arlene Wolbaum entitles ParkVida to cause the conversion of all or any part of the outstanding and unpaid principal amount and accrued interest into fully paid and non-assessable shares of common stock if (i) at any time the closing price for the shares of ParkVida for each of ten consecutive trading days is greater than three times the holder's conversion price then in effect.

³ The promissory notes due to Doyle Betsill, a ParkVida officer and director bear no interest.

4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Business Operations

General

Park Vida Group, Inc. is developing a secure sanctuary where families can create memories and enrich their lives in a pristine private community setting. Our sanctuary will feature luxury estates and villas for private ownership built in tandem with a sustainable ecological destination resort that will offer a wide range of adventure activities. ParkVida is in a purposefully chosen remote location set high in the Dominican Republic's Cordillera Central Mountain Range. The site is spread across 700 acres of tropical terrain on land once host to a coffee plantation. The Armando Bermúdez National Park, known around the world for its hiking trails and incredible fauna, backs up against ParkVida as the entrance to the property looks down on the valleys and river below.

- ParkVida has a total development budget of just over \$100 million.
- Sustainability and enriching our environment are core to our development of ParkVida.
- ParkVida will be comprised of private estates, and villas juxtaposed with a branded resort.
- ParkVida will combine natural assets and first-class hospitality anchored by immersive experiences including adventure sports that will take full advantage of the rich topography.
- ParkVida will be tailored to evoke energy, passion, and inspiration in the experiences of our guests.
- Mental and physical wellbeing will be ParkVida's priority.
- ParkVida staff will live, breath and speak adventure, hospitality, and customer service.

The ParkVida experience is designed to unplug and recharge residents and guests alike. Residential Development Features.

- Private residences set within a unique community.
- Breath taking panoramas of the of the surrounding mountains valleys and rivers.
- Generous plot sizes from 1/8 to 2-acre estates.
- A wide variety of spacious floor plans from studios to 6 bedrooms.
- Access to all resort services, amenities, and adventures.
- Year-round concierge service.
- Landscaping that will feature indigenous and endemic flora.
- An attractive rental program.

Estates

Full-service luxury estates will be offered for purchase to discerning individuals who value their privacy in a secure setting. Luxury estates will be built on selective sites positioned discreetly in private surroundings. ParkVida luxury estates will have their own pools on premier lots. Each luxury estate will range in size from 185 square meters (2,000 square feet) up to 1,400 square meters (15,000 square feet), to fit the specific interior design requirements of the purchaser. Owners will have 24-hour access to concierge service and will have the option to include their estate in a rental program. We expect our estates to attract wealthy individuals, intent on securing their families from the ordinary in an ultra-safe environment.

Villas

Residences will be offered to active individuals with disposable income who are attracted to the possibilities of being immersed in nature while enjoying the comforts of home. ParkVida anticipates offering single family villas and multifamily villas in configurations from duplex to octuplex. The design of our villas will be comfortable and functional to accommodate up to six guests each with the benefit of full-time concierge service. Owners will also be able to include their villas in our rental program. We expect our villas to attract families of all ages ready for immersion in a safe environment that encourages healthy living.

The Resort

- An international branded operator will provide know how, market research and professionalism.
- Services and facilities that will allow guests to unplug and recharge for days on end.
- An assortment of room types and vistas to suit multiple target audiences.
- Distinctive dining venues that will feature “farm to table” concept menus.
- A wide range of activities and experiences that reflect the natural setting.
- A state-of-the-art spa offering wellness therapies and sensory journeys.
- Experiences to stretch children’s imaginations and babysitters to provide parents with “me-time.”

Accommodation at the destination resort will be comprised of rooms divided between the main lodge, the river lodge, and the treehouses. Each location will offer a variety of room types and vistas. Visitors and residents will congregate in a central restaurant/bar, coffee shop or enjoy refreshments at the river lodge. The resort will be marketed by a branded resort operator who will be responsible for operating procedures, media/network outreach, and sales. Our guests will be in good hands.

Sport & Adventure

The resort has been envisioned with the whole family in mind. We expect that everyone, young and old, will enjoy being part of our adventure. ParkVida will offer a blend of high-octane adventure activities and an assortment of less vigorous pastimes.

- Mountain Biking: Whether adrenaline-fueled downhill or a relaxed ride exploring the environs of ParkVida, clients and residents can choose.
 - Downhill
 - Cross Country
 - eBiking
- Hiking: Walk through lush, flora-filled rainforests or take on more challenging hikes up some of the peaks of the Armando Bermudez National Park.
- Ziplining: A great way to take a panoramic view of the lush landscapes.
- Ropes Course: A fund and challenging way to explore the treetops with the family.
- Canyoning: Rocky hills, hidden waterfalls and more to discover from this adrenaline-packed activity.
- Waterslide: Forget theme park rides when you can slide through nature itself.
- ATV’s: Go off the beaten track on a guided off-roading adventure.
- Horse/donkey treks: Ingrained in the Dominican culture, these rides are difficult to beat.
- River sports (raft, kayak, SUP): So many ways to explore what’s just around the riverbend.

Culture

Less vigorous offerings will include:

- Sustainable Farming: ParkVida is committed to growing up to 50% of the produce required to feed the community locally. Guests will be able to join classes to learn self-sufficiency and how to be kind to the environment. Guests will be able to experience any of the following farming programs.
 - Crops & Livestock
 - Coffee
 - Sugar Cane
 - Chocolate

- Gastronomy and Culinary Classes: Prepare dishes with the resort’s talented chefs using locally sourced ingredients.
- Microbrewery: A great experience to savor a refreshing local brew.
- Local Community Excursions: Step back in time while learning about the history of the culture and the people that make ParkVida such a wonder.
- Spanish language lessons.
- Botanical eco tours.
- Low impact hiking, walking, and exploring.
- Adventures in coffee from harvesting, drying, and grinding, to the sheer pleasure of enjoying coffee grown on our mountains.

Events

An annual calendar of events will be developed to offer the latest in sports, entertainment, and culture. The choice of which events would be most appropriate at ParkVida will be driven by spectators and participants alike. We expect the calendar will be geared towards community, national and international events. Mountain bike competitions, music festivals and foodie fairs are good examples of what type of events would be well suited to ParkVida. We look forward to expanding our list of events and are committed to working with the community to host local and national events at ParkVida. We believe that onsite events will contribute to the ParkVida experience for our guests and attract new adventurers to our community.

Accessibility

Our community is located on the site of a small village known as Loma Prieta, which is close to the town of Mata Grande in the province of Santiago. ParkVida is accessible from Santo Domingo by helicopter in forty minutes or from Santiago in twelve minutes, by car from Santiago in one hour thirty minutes and by car from Puerta Plata in two hours thirty minutes.

Commitment

ParkVida is committed to the premise that every resident or visitor, no matter the length of stay, will be able to unplug and recharge at their own pace under our care. Staff will be hand-picked from those who understand the meaning of hospitality. Our number one priority being to ensure the mental and physical wellbeing of each guest. Each personal adventure will be facilitated to evoke the energy, passion, and inspiration that is ParkVida.

Plan of Operation

ParkVida’s plan of operation over the next twelve months is to secure sufficient financing to complete environmental entitlements, finish design specifications, negotiate construction contracts, cut new access roads, complete additional trails, and generally prepare for the start of construction on Phase I of our development. Our plan of operation requires us to secure financing to proceed with further development of the project.

We expect that the cost to complete the estates, villas and destination resort will require a total budget of just over \$100,000,000 to develop the project in stages. The project will need at least \$2,500,000 in financing to kick-start construction of Phase 1. The phasing of the project anticipates residence and lot sales to generate the remaining capital required to complete the build out. The development schedule separates Phase 1 into two parts. Part A is focused on those objectives to be accomplished over the next twelve months as detailed above, while Part B of will focus on site preparation and construction for the estates, villas, and lodges. Phase 2 will include construction of the resort facilities and additional estates and villas to be made available for sale. Phase 3 is the final phase of the development during which we expect to finish construction of the remaining planned residences.

Our plan to finance Phase I of the project is to offer up to \$20,000,000 in Series B preferred shares that are convertible into home ownership at a 100% premium on investment, or into equity that will pay a 20% dividend on earnings. The Series B preferred shares will be offered to accredited investors guided by Upcountry Advisors LLC, a boutique investment banking firm based in Maui, Hawaii through Independent Investment Bankers Corp, a registered broker-dealer based in Austin, Texas.

The Series B preferred offering is intended to realize sufficient proceeds to fund site work, a reception area, a general store, and the initial configuration of homes. On the success of these financing efforts, we expect to secure the remainder of the amount required to complete the project from the proceeds of sales of estates and villas. Our projections forecast that revenue from property sales and the destination resort will be sufficient to realize a profit in the first year of stabilization of operations.

We expect to start construction on Phase I in 2023, subject to meeting our financing objectives, for completion in 2025, while we expect to start construction on Phase 2 in 2025. A grand opening of the destination resort is expected for the end of year 2027. Phase 3 is slated for 2027.

ParkVida does not have sufficient funds or financial commitments to accomplish its objectives for 2023, though it believes that funds will become available to ensure that development plans are progressed as planned. Unless sufficient funds become available in the next twelve months, ParkVida may not be able to sustain ongoing operations.

ParkVida's fiscal goals over the next three years are:

- Annual sales revenues from the sale of estates and villas \$20 million.
- High occupancy rates by partnering with a global hospitality brand with a strong loyalty program.
- Strategic alliances with adventure/action sport organizations, professional athletes, and brands.

ParkVida will focus on key areas to achieve its goals:

- Effective segmentation and targeting visitors.
- Position ParkVida as the premier year-round mountain barefoot luxury family destination.
- Communicate the differentiation and quality of the community through personal interaction, customer referrals, strategic partners, regional and international media, and marketing.
- Develop a repeat-business base of loyal customers to create sustainable and predictable revenues.

Results of Operations

During the period January 1, 2023 – September 30, 2023, ParkVida was engaged in defining the destination resort and residences, soliciting private placement financing, securing renderings, investigating design parameters, identifying property boundaries, submitting environmental entitlements for permit approvals, finalizing a development budget, and maintaining our property in the Dominican Republic.

ParkVida has not generated cash flow from operations since formation and has instead relied on debt instruments, private equity placements and the forbearance of its creditors to maintain operations.

Our business development strategy is prone to significant risks and uncertainties which can have a negative impact on efforts to realize our plan of operation.

Revenue

ParkVida had no revenue from operations for the comparative three and nine-month periods ended September 30, 2023, and September 30, 2022.

Revenue from operations is not expected until the fourth quarter of 2023 in which period we expect to make home sites available for sale.

Net Losses

Net losses for the three-month period ended September 30, 2023, were \$29,835 as compared to \$53,613 for the three-month period ended September 30, 2022, a decrease of 44%. Net losses for the nine-month period ended September 30, 2023, were \$56,584 as compared to \$126,091 for the nine-month period ended September 30, 2022, a decrease of 55%. The decrease in net losses over the respective three-month periods ended September 30, 2023, and 2022, can be attributed to a decrease in operating expenses, offset by interest expense. The decrease in net losses over the comparative nine-month periods ended September 30, 2023, can be attributed to the decrease in operating expenses, and other income due to the extinguishment of a tax liability, offset by interest expense.

Net losses are expected to continue over the next twelve-months while operating expenses increase in connection with project development costs.

Operating Expenses & Other Expense (Income)

Operating expenses in the three-month period ended September 30, 2023, were \$28,575 as compared to \$53,613 in the three-month period ended September 30, 2022, a decrease of 47%. Operating expenses in the nine-month period ended September 30, 2023, were \$83,505 as compared to \$126,091 for the nine-month period ended September 30, 2022, a decrease of 34%. The decrease in operating expenses over the respective three and nine-month periods ended September 30, 2023, and 2022, can be attributed to a decrease in general and administrative costs. The expenses described as general and administrative can include legal costs, advisory fees, accounting fees, design costs, land surveys, website hosting, environmental permissions, local tax obligations and property maintenance costs.

Other expense in the three-month period ended September 30, 2023, was \$1,260 as compared to \$0 in other expense for the three-month period ended September 30, 2022. Other income in the nine-month period ended September 30, 2023, was \$26,921 as compared to \$0 in other income for the nine-month period ended September 30, 2022. The transition from other income to other expense in the three and nine-month periods ended September 30, 2023, and 2022, is due to the forgiveness of tax liabilities including penalties and interest in the prior periods, offset by interest expense accrued on outstanding convertible debt in the current periods.

We expect that operating expenses, and other expense will increase over the near term due to project development costs, in addition to the accrual of interest on outstanding debt.

Capital Expenditures

ParkVida made no capital expenditures on property or equipment for the three and nine-month periods ended September 30, 2023, or September 30, 2022.

Liquidity and Capital Resources

ParkVida had a working capital deficit of \$71,666 as of September 30, 2023, and has funded its cash needs since inception with debt instruments and private equity placements.

ParkVida had current assets of \$2,317 comprised of cash, and total assets of \$398,372 comprised of current assets, and property and equipment of \$396,415 as of September 30, 2023. ParkVida had current assets of \$660 comprised of cash, and total assets of \$399,302 comprised of current assets, and property and equipment of \$398,642 as of December 31, 2022.

Total stockholders' equity was \$274,749 as of September 30, 2023, as compared to stockholder's equity of \$315,733 as of December 31, 2022.

ParkVida has current liabilities of \$73,983 comprised of accounts payable of \$12,209, and related party payables of \$61,774, and total liabilities of \$123,983 that includes long-term debt of \$50,000 as of September 30, 2023. ParkVida had total liabilities of \$83,569 comprised of accounts payable of \$42,660, and related party payables of \$40,909 as of December 31, 2022.

ParkVida has launched a \$20 million-dollar private placement of Series B Preferred shares to fund Part A of Phase 1 construction for its project in the Dominican Republic. Funds raised from the private placement will be utilized to finance various aspects of the project, including survey work, title definitions, architectural designs, construction costs, permits, marketing and other necessary expenses. ParkVida can offer no assurance that its offering will be successful.

Net cash used in operating activities for the nine-month period ended September 30, 2023, was \$48,343 as compared to net cash used in operating activities of \$60,312 for the nine-month period ended September 30, 2022. Net cash used in operating activities in the current period can be attributed to several items that are book expense items that do not affect the total amount relative to actual cash used that includes stock compensation expense, interest expense and depreciation. Balance sheet accounts that affect cash but are not income statement related items that are added or deducted to arrive at net cash used in operating activities, include accounts payable and related party payables.

ParkVida expects that net cash used in operating activities will continue in future periods until such time as it realizes income in excess of expenses.

Net cash used in investing activities for the nine-month periods ended September 30, 2023, and September 30, 2022, were \$nil.

ParkVida expects to use net cash in investing activities in future periods in connection with Phase 1 of its development.

Net cash provided by financing activities for the nine-month periods ended September 30, 2023, was \$50,000 as compared to \$30,000 for the nine-month period ended September 30, 2022. Net cash provided by financing activities in the current nine-month period is attributed to related proceeds from convertible debt. Net cash provided by financing activities in the prior nine-month period is attributed to proceeds from a private placement, offset by payments on long-term debt.

ParkVida expects that net cash provided by financing activities will continue in the near term as additional investment is required prior to the realization of revenue from the project.

ParkVida has no bank financing arrangements or present commitments in place for future capital expenditures, so it will rely on the success of its Series B preferred offering to finance the project. Should the offering be unsuccessful, management will look to shareholders, the forbearance of creditors and short-term debt to continue operations, though development of the project would be delayed until sufficient financing could be secured to move forward. Our ability to secure capital sufficient for the project over the next twelve months can in no way be assured.

ParkVida has plans, contingent on the availability of financing, to purchase equipment over the next twelve months to be utilized in the clearing of sites intended for the construction of residences and a resort.

ParkVida has no plans to make any changes in the number of employees though Part A of Phase 1 of the project will require it to engage contractors to assist in site development.

ParkVida does not expect to pay cash dividends in the foreseeable future to holders of its common stock.

B. List any subsidiaries, parent company, or affiliated companies.

JBP SRL, a wholly owned subsidiary formed in the Dominican Republic.

C. Describe the issuers' principal products or services.

ParkVida intends to develop residences and a destination resort on its property in the Dominican Republic.

ParkVida expects to offer estates and villas on our property for sale to prospective residents, and accommodation in our lodges for future visitors. Residents and visitors alike will be offered inclusive adventure activities at ParkVida including downhill and cross-country mountain biking, zip lining, adventure rope courses, water slides, hiking, rappelling, quad biking and even mule riding. We also expect to offer spa treatments, classes on local culture, Spanish language lessons, botanical eco tours in our garden, yoga retreats, and adventures in coffee, harvesting, drying, grinding, and enjoying coffee or other agricultural products grown sustainably onsite. ParkVida expects to realize revenue from the sale of residences and future offerings of services and products.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used, or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer, and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

Property Information

ParkVida owns 700 acres located at the top of the Cordillera Central Mountain Range in the Dominican Republic. The property is in the province of Santiago and borders the Armando Bermúdez National Park. The property includes nine small homes within the village of Loma Prieta. Adjacent to our property is a church and school building.

Corporate Office Information

ParkVida maintains its executive office at 1351 Lower Main Street, Wailuku, Hawaii 96793 from office space provided to it free of charge by its chief executive officer. ParkVida does not believe that it will need a larger office at any time in the foreseeable future.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g., Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Doyle Betsill ³	CEO, CFO, Director	Kahului, Hawaii	10,006,000	Common	13.10	N/A
Mason Blackmore	Director	Loma Prieta Dominican Republic	-	Common	0	N/A
Ruairidh Campbell ⁴	Director	Austin, Texas	2,778,140	Common	3.64	N/A
Jay Blackmore ⁵	>5%	Regina, Saskatchewan	23,485,949	Common	30.76	N/A
101067253 Saskatchewan Ltd.	>5%	Regina, Saskatchewan	16,158,549	Common	21.16	Jay Blackmore
Dwayne Walbaum	>5%	Regina, Saskatchewan	10,534,527	Common	13.80	N/A
Owen Walbaum	>5%	Regina, Saskatchewan	3,817,858	Common	5.00	N/A
John Varel Trust	>5%	Wailuku, Hawaii	16,000,000	Common	20.95	John Varel

³ Mr. Betsill holds 2,160,000 shares in his own name, 7,800,000 shares in the name of the Doyle G. Betsill Jr. Trust, and 46,000 shares in Cede & Co.

⁴ Mr. Campbell holds 2,234,000 shares in his own name, and 438,140 in the name of Orsa & Company, a company for which he is the beneficial owner.

⁵ Mr. Blackmore holds 7,327,400 in his own name, and 16,158,549 shares in the name of 101067253 Saskatchewan Ltd. (formerly known as Park Capital Management, Inc.), a company for which he is the beneficial owner.

⁶ Mr. John Varel is the beneficial owner of the John Varel Trust.

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

On August 14, 2014, the Investment Industry Regulatory Organization of Canada ("IIROC") entered into a settlement agreement with Jay Blackmore that included a fine (\$30,000), costs (\$2,500) and temporary suspension (45 days) from registration with the IIROC due to his involvement in facilitating investments without the approval of the firm to which he was then associated as a registered representative.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Brian Higley, Esq.
Address 1: 14888 Auburn Sky Drive
Address 2: Draper Utah 84020
Phone: (801) 634-1984
Email: brian@businesslegaladvisor.com

Accountant or Auditor

Name: Paul Gibbons
Firm: Gibbons & Associates CPAs, LC.
Address 1: 198 Main Street
Address 2: Logan, Utah 84321
Phone: (435) 554-0101
Email: paul@gibbons-cpa.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Ruairidh Campbell
Firm: Orsa & Company
Nature of Services: Business advisory services
Address 1: 501 Congress Avenue, Suite 150
Address 2: Austin, Texas 78701
Phone: (801) 232-7395
Email: ruairidh@orsacompany.com

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS
- U.S. GAAP

B. The following financial statements were prepared by (name of individual)⁷:

Name: Paul Gibbons
Title: President, Gibbons & Associates CPAs, LC.
Relationship to Issuer: Independent Accountant

Describe the qualifications of the person or persons who prepared the financial statements: CPA

Mr. Gibbons is a certified public accountant who owns and manages his own practice Gibbons & Associates CPAs LC.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Important Notes:

- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- All financial statements for a fiscal period must be published together with the disclosure statement in one Annual or Quarterly Report.

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skill

PARK VIDA GROUP, INC.
BALANCE SHEETS
(Expressed in US Dollars)

<u>ASSETS</u>	September 30, 2023	December 31, 2022
Current assets:		
Cash and cash equivalents	\$ 2,317	\$ 660
Total current assets	2,317	660
Property and equipment, net	396,415	398,642
Total assets	<u>\$ 398,732</u>	<u>399,302</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 12,209	42,660
Related party payables	61,774	40,909
Total current liabilities	73,983	83,569
Long-term liabilities:		
Long-term debt	50,000	-
Total liabilities	<u>123,983</u>	<u>83,569</u>
Stockholder's deficit:		
Common stock, \$0.001 par value, 250,000,000 shares authorized, 76,364,328 and 75,284,328 issued and outstanding; preferred stock, \$0.001 par value, 5,000,000 shares authorized, nil issued and outstanding	76,364	75,284
Additional paid-in capital	1,291,143	1,276,623
Accumulated deficit	<u>(1,092,758)</u>	<u>(1,036,174)</u>
Total stockholders' equity	<u>274,749</u>	<u>315,733</u>
Total liabilities and stockholder equity	<u>\$ 398,732</u>	<u>399,302</u>

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
Three and Nine Months Ended September 30, 2023, and 2022

	Three months ended September 30,		Nine months ended September 30,	
	2023	2022	2023	2022
Operating Expenses:				
General and administrative	\$ 28,575	\$ 53,613	83,505	126,091
Loss from operations	<u>(28,575)</u>	<u>(53,613)</u>	<u>(83,505)</u>	<u>(126,091)</u>
Other income (expense):				
Other income	-	-	30,375	-
Interest expense	<u>(1,260)</u>	<u>-</u>	<u>(3,454)</u>	<u>-</u>
Total other income (expense)	<u>(1,260)</u>	<u>-</u>	<u>26,921</u>	<u>-</u>
Net loss and comprehensive loss	<u>\$ (29,835)</u>	<u>\$ (53,613)</u>	<u>(56,584)</u>	<u>(126,091)</u>
Net income per common share – basic and diluted	<u>\$ (0.00)</u>	<u>(0.00)</u>	<u>(0.00)</u>	<u>(0.00)</u>
Weighted average shares outstanding –				
Basic	<u>76,364,328</u>	<u>74,924,328</u>	<u>76,364,328</u>	<u>74,924,328</u>
Diluted	<u>76,364,328</u>	<u>74,924,328</u>	<u>76,364,328</u>	<u>74,924,328</u>

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
STATEMENTS OF STOCKHOLDERS' DEFICIENCY
Years Ended December 31, 2020, 2021, and 2022, to September 30, 2023

	Common Shares		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficiency
	Shares	Amount			
Balance December 31, 2020	40,487,175	\$ 40,487	\$ 366,333	\$ (289,227)	\$ 117,593
Issuance of common stock	23,357,153	23,357	758,078	-	781,435
Net loss	-	-	-	(570,375)	(570,375)
Balance December 31, 2021	63,844,328	63,844	1,124,411	(859,602)	328,653
Issuance of common stock	11,440,000	11,440	152,212	-	163,652
Net loss	-	-	-	(176,572)	(176,572)
Balance December 31, 2022	75,284,328	\$ 75,284	\$ 1,276,623	\$ (1,036,174)	\$ 315,733
Issuance of common stock	360,000	360	5,400	-	5,760
Net loss	-	-	-	(3,105)	(3,105)
Balance March 31, 2023	75,644,328	\$ 75,644	\$ 1,282,023	\$ (1,039,279)	\$ 318,387
Issuance of common stock	360,000	360	5,400	-	5,760
Net loss	-	-	-	(23,643)	(23,643)
Balance June 30, 2023	76,004,328	\$ 76,004	\$ 1,287,423	\$ (1,062,923)	\$ 300,504
Issuance of common stock	360,000	360	3,720	-	4,080
Net loss	-	-	-	29,835	(29,835)
Balance September 30, 2023	76,364,328	76,364	1,291,143	(1,092,758)	274,749

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
STATEMENTS OF CASH FLOWS
(Expressed in US Dollars)

	Nine Months Ended September 30	
	2023	2022
<u>Cash flows from operating activities:</u>		
Net loss	\$ (56,584)	\$ (126,091)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Depreciation expense	2,227	5,961
Interest Expense	3,454	-
Stock compensation expense	15,600	32,532
Increase (decrease) in:		
Accounts payable	(32,040)	15,286
Related party payables	19,000	12,000
Net cash used in operating activities	(48,343)	(60,312)
<u>Cash flows from investing activities:</u>		
Net cash used in investing activities	-	-
<u>Cash flows from financing activities:</u>		
Issuance of common stock	-	125,000
Proceeds from long-term debt	50,000	-
Payments on long-term debt	-	(95,000)
Net cash provided by financing activities	50,000	30,000
Net increase (decrease) in cash	1,657	(30,312)
Cash and cash equivalents, beginning of period	660	51,721
Cash and cash equivalents, end of period	\$ 2,317	\$ 21,409

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023, and 2022

Note 1 – Organization and Summary of Significant Accounting Policies

The consolidated financial statements consist of Park Vida Group, Inc. (“Company”) and its wholly owned subsidiary JPB, S.R.L. (JPB). Collectively referred to as the Company. The Company is engaged in the design and construction of a destination resort in the Dominican Republic.

Principles of Consolidation

The consolidated financial statements include the accounts of the Company and JPB. All significant intercompany balances and transactions have been eliminated.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Property and Equipment

Property, buildings, improvements, and equipment are stated at cost less accumulated depreciation. Maintenance and repairs are charged to expense as incurred. Costs of major renewals or betterments are capitalized over the remaining useful lives of the related assets. Depreciation is computed by using the straight-line method. Land improvements are depreciated over ten years. Buildings and improvements are depreciated over fifteen to thirty-nine years. Equipment is depreciated between five and seven years. Leasehold improvements are depreciated over the shorter of the estimated useful life or the remaining life of the lease. The cost of property disposed of, and related accumulated depreciation is removed from the accounts at the time of disposal, and gain or loss is reflected in operations.

Long-Lived Assets

The Company evaluates its long-lived assets in accordance with Accounting Standards Codification (ASC) 360, “Accounting for the Impairment of Long-Lived Assets.” Long-lived assets held and used by the Company are reviewed for impairment whenever events or changes in circumstances indicate that their net book value may not be recoverable. When such factors and circumstances exist, the Company compares the projected undiscounted future cash flows associated with the related asset or group of assets over their estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets and is recorded in the period in which the determination was made.

PARK VIDA GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023, and 2022

Note 1 – Organization and Summary of Significant Accounting Policies (continued)

Income Taxes

Deferred income taxes arise from temporary differences resulting from income and expense items reported for financial accounting and tax purposes in different periods. Deferred taxes are classified as noncurrent.

If the Company has uncertain tax positions, they are evaluated by management and a loss contingency is recognized when it is probable that a liability has been incurred and the amount of the loss can be reasonably estimated. The amount recognized is subject to estimate and management judgement and the amount ultimately sustained for an uncertain tax position could differ from the amount recognized. The Company recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses.

Earnings Per Share

The computation of basic earnings per common share is based on the weighted average number of shares outstanding during the year. The computation of diluted earnings per common share is based on the weighted average number of shares outstanding during the year plus the common stock equivalents which would arise from the exercise of stock options and warrants outstanding using the treasury stock method and the average market price per share during the period. Common stock equivalents are not included in the diluted earnings per share calculation when their effect is antidilutive.

Concentration of Credit Risk

The Company maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Note 2 – Going Concern

As of September 30, 2023, the Company's revenue generating activities are not in place, and the Company has incurred losses since inception. These factors raise substantial doubt about the Company's ability to continue as a going concern.

The Company intends to seek additional equity or debt financing to develop the Park Vida destination resort in the Dominican Republic. There can be no assurance that such funds will be available to the Company. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

Note 3 – Property and Equipment

Property and equipment consist of the following:

	September 30, 2023 Amount	December 31, 2022 Fair Value
Land and improvements	\$ 447,824	\$ 447,824
Building and improvements	35,057	35,057
Construction in process	381,269	381,269
Equipment	67,311	67,311
	<u>931,461</u>	<u>931,461</u>
Less accumulated depreciation	(535,046)	(532,819)
Property and equipment, net	<u>\$ 396,415</u>	<u>\$ 398,642</u>

PARK VIDA GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023, and 2022

Note 4 – Related Party Payables

Related party payables consist of payables to officers and shareholders of the Company.

The Company has a credit agreement (the Credit Agreement) with one individual that is an officer and director of the Company. The Credit Agreement provides the Company a credit facility to be used in the operation of business and bears an interest rate of 5% per annum. The Credit Agreement was to terminate and to become due on September 30, 2023. Prior to the termination date, the maturity date for amounts due was extended to September 30, 2024. The Credit Agreement is unsecured and has a balance of \$52,137 as of September 30, 2023.

The Company has a non-interest-bearing promissory note (the Note) with one individual that is an officer and director of the Company. The Note is due on September 26, 2024, is unsecured and has a balance of \$6,000 as of September 30, 2023.

The Company owes \$3,630 to one individual who is an officer and director of the Company for amounts expended on its behalf as of September 30, 2023. The obligation has no repayment term and bears no interest.

The Company has consulting agreements (the Consulting Agreements) with two individuals who are officers and directors of the Company. The Agreements provide that the officers will perform the necessary daily management and consulting services necessary to meet the Company’s ongoing operations. Details related to these two Agreements are as follows:

The first Consulting Agreement provides for monthly payments in either cash of \$4,000 or 80,000 shares of the Company’s common stock, at the option of the consultant. This agreement expires on June 30, 2024. During the three months ended September 30, 2023, the consultant elected to receive common stock and the Company recognized stock compensation expense of \$2,720.

The second Consulting Agreement provides for monthly payments in either cash of \$2,000 or 40,000 shares of the Company’s common stock, at the option of the consultant. This agreement expires on September 30, 2024. During the three months ended September 30, 2023, the consultant elected to receive common stock and the Company recognized stock compensation expense of \$1,360.

Note 5 – Long-Term Debt

Long-term debt consists of the following:

	September 30, 2023	December 31, 2022	
Notes payable owed to note holders	\$ 50,000	\$ -	
	\$ 50,000	\$ -	

On February 10, 2023, the Company issued a note to unrelated individuals that bears interest of 5% per annum and is due on or before February 9, 2025.

PARK VIDA GROUP, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2023, and 2022

Note 6 – Income Taxes

The provision for income taxes differs from the amount computed at statutory rates as follows:

	2022	2021
Computed expected tax benefit	41,000	35,000
Change in valuation allowance	(41,000)	(35,000)
Income tax expense	-	-

The Company deferred tax assets that have not been recognized are as follows:

Net operating loss carryforwards	\$	54,000	\$	13,000
Temporary timing true-up		25,000		-
Valuation allowance		(79,000)		(13,000)
Deferred tax assets (liabilities)	\$	-	\$	-

The Company has federal income tax net operating loss carryforwards of approximately \$502,000. The amount of net operating loss carryforwards that can be used in any one year will be limited by significant changes in the ownership of the Company and by the applicable tax laws which are in effect at the time such carryforwards can be utilized.

Note 7 – Other Income

During the period ended March 31, 2023, the IRS abated penalties that were previously included in the accounts payable of the Company. The abatement of the penalties is reported as other income.

Note 8 – Supplemental Cash Flow Information

No amounts were paid for interest or income taxes during the period ended September 30, 2023, and the year ended December 31, 2022.

Note 9 – Subsequent Events

The Company evaluated its September 30, 2023, financial statements for subsequent events through the date the financial statements were issued and is aware of the following subsequent events that would require recognition or disclosure in its financial statements.

The Company received a loan from an officer and director of the Company in the amount of \$5,000.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Doyle Betsill certify that:

1. I have reviewed this Disclosure Statement for Park Vida Group, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 19, 2023 [Date]

/s/ Doyle Betsill [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Doyle Betsill certify that:

1. I have reviewed this Disclosure Statement for Park Vida Group, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 19, 2023 [Date]

/s/ Doyle Betsill [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")