



GuocoLand named Top Developer by two major industry awards

Midtown Modern also honoured as Top Development and secured multiple wins across major design, architecture, landscape categories

SINGAPORE, 25 November 2021 – GuocoLand Limited ("GuocoLand") achieved the exceptional feat of winning top developer honours at two of Singapore's major industry awards – the **EdgeProp Singapore Excellence Awards** and the **Asia Property Awards (Singapore)**. This is also the second consecutive year that the real estate Group was named Best Developer at the Asia Property Awards (Singapore).

At the 5th EdgeProp Singapore Excellence Awards 2021 ("EPEA 2021") announced on 24 November, GuocoLand took home honours in eight major categories, including **Top Developer** and seven development awards for Midtown Modern, which is a new record for the most number of wins by any development in a single year.

In addition, Mr Cheng Hsing Yao, Chief Executive Officer of GuocoLand, was conferred the title of **Personality Of The Year** in recognition of his leadership in driving company growth and bringing to the industry innovative, game-changing concepts to integrated mixed-use developments.

Earlier on 19 November, GuocoLand also received seven awards, including the top honours of **Best Developer** for a second successive year, at the 11th Asia Property Awards (Singapore) 2021 ("APA 2021").

Mr Cheng said: "We're honoured to be recognised by both these prestigious awards as a real estate group that delivers on innovation and premium developments. With healthy competition, the true winners are the home buyers who will benefit from better design and offerings."

On Midtown Modern's success, Mr Cheng said: "The recognition given to Midtown Modern is a strong affirmation of the project's distinctive qualities in offering a green sanctuary for urban family living in the city and as a part of the transformative Guoco Midtown integrated development. We will strive to better ourselves as we continue to bring our signature innovative and holistic approach to ensure that all our projects achieve best-in-class standards that home buyers desire."

Midtown Modern wins big at EdgeProp Singapore Excellence Awards 2021

Midtown Modern, GuocoLand's latest luxury residential project, scored a resounding success at the EPEA 2021 by winning a total of seven awards. One of the first family-oriented residential developments in the CBD, it was bestowed the coveted **Top Development Award** for scoring high points in the design, innovation, marketing and landscaping categories.

The project clinched six other awards, including **Mixed-Use Development Excellence**, recognising the development's high-quality and forward-looking approach to mixed-use developments. It was also honoured with awards in **Layout Excellence** and **Landscape Excellence**, a nod to its unique "Gardens in the Woods" landscaping concept. In addition, it was recognised in the **Innovation Excellence** and **Marketing Excellence** categories, as well as the **People's Choice Award**, a category that was voted by the public.

Midtown Bay wins in new Best WFH Development category at 11th Asia Property Awards 2021

At the APA 2021, GuocoLand bagged a total of seven awards, including **Best Developer**, and will go on to represent Singapore at the Asia Property Awards Grand Final, to be held in December to honour the best of the best developers in the region.

GuocoLand also attained two special awards in recognition of its **Sustainable Design and Construction** and **ESG** practices – an industry acknowledgement of its continuous efforts to champion sustainability across its business practices, operations, and developments.

Midtown Bay was the inaugural winner of the newly-created **Best WFH Development** category this year. The 219-unit Midtown Bay, also part of Guoco Midtown, is the first luxury development to offer a 'Business Homes' concept in Singapore to provide small business owners and entrepreneurs with a hybrid residential-and-office environment. The development is designed to allow work-from-home flexibility while supported by a business eco-system of services, amenities, and a community at Guoco Midtown.

Midtown Modern took home awards for **Best Luxury Condo Development**, **Best Luxury Condo Architectural Design** and **Best Luxury Condo Landscape Architectural Design**.

Designed by four-time President's Design Award winner Yip Yuen Hong of ipli Architects, Midtown Modern showcases a rugged aesthetic where cosy garden homes and lush greenery unfolds within. It is the second condominium of Guoco Midtown, GuocoLand's 3.2 hectare ("ha") integrated mixed-use development located in the prime Bugis-Beach Road district. Midtown Modern comprises two 30-storey towers with 558 units and a retail podium. Bringing to life "Nature in the City", Midtown Modern is the only CBD residential project with full condominium facilities, and more than ten thematic gardens and landscape areas spanning over 1 ha.

International accolades garnered by GuocoLand

GuocoLand's triumphs at the EPEA 2021 and APA 2021 follow their achievements at the **2021 FIABCI World Prix d'Excellence Awards**, where Guoco Tower won **World Silver Winner** in the Office category. GuocoLand also clinched three titles at the **Real Estate Asia Awards 2021**, namely **Developer of the Year, Mixed Use Development of the Year** for Guoco Midtown and **Luxury Residential Development of the Year** for Martin Modern.

In addition, the Building and Construction Authority (BCA) also accorded GuocoLand the **Quality Champion (Gold^{PLUS}) 2021** award, the second year in a row. The BCA Quality Excellence award, launched in 2013, honours developers and builders for their dedication and success in constructing high-quality properties.

Looking ahead, GuocoLand will be developing a mixed-use development of three 25-storey towers with around 600 residential units, including a double-volume sky terrace in each tower at the recently-awarded Lentor Central site. The new development is expected to spearhead the transformation of the Lentor Hills neighbourhood.

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Notes to Editor:

- Annexe 1:** GuocoLand award wins at EdgeProp Singapore Excellence Awards 2021 and Asia Property Awards 2021 Singapore
- Annexe 2:** Other GuocoLand award wins 2021
- Annexe 3:** Bio of Mr Cheng Hsing Yao

Please refer to the relevant Midtown Modern and Midtown Bay [images](#) and [videos](#).

About GuocoLand Limited

GuocoLand Limited (“GuocoLand”) is a public company listed on the Singapore Exchange since 1978. The principal business activities of its subsidiaries are property development, property investment, hotel operations and property management.

GuocoLand and its subsidiaries (“the GuocoLand Group”) have established property operations in their geographical markets of Singapore, China and Malaysia, comprising residential, hospitality, commercial and retail developments. In 2017, GuocoLand marked its expansion beyond Asia into the new markets of the United Kingdom and Australia through a strategic partnership with Eco World Development Group Berhad in Eco World International Berhad. As a premier property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Guoco Group Limited is a member of the Hong Leong Group. As of 30 June 2021, the GuocoLand Group has total assets of S\$11.3 billion and total equity attributable to equity holders of S\$4.0 billion. Visit us at www.guocoland.com.sg.

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5th EDGEPROP SINGAPORE EXCELLENCE AWARDS 2021

Top Developer

- GuocoLand

Midtown Modern

- Top Development
- Mixed-Use Development Excellence
- People's Choice
- Layout Excellence
- Landscape Excellence
- Innovation Excellence
- Marketing Excellence

Personality of the Year

- Cheng Hsing Yao, Chief Executive Officer, GuocoLand

11th ASIA PROPERTY AWARDS (SINGAPORE) 2021

GuocoLand

- Best Developer
- Special Recognition in ESG
- Special Recognition in Sustainable Design and Construction

Midtown Modern

- Best Luxury Condo Development
- Best Luxury Condo Architectural Design
- Best Luxury Condo Landscape Architectural Design

Midtown Bay

- Best WFH Development (inaugural winner)

GuocoLand

BCA Quality Excellence Awards 2021
Quality Champion (Gold^{PLUS}), Developer Category

GuocoLand

BCI Asia Awards 2021
Top Ten Developers Award

GuocoLand

Real Estate Asia Awards 2021
Developer of the Year, Singapore

Guoco Midtown

Real Estate Asia Awards 2021
Mixed Use Development of the Year, Singapore

Guoco Tower

FIABCI World Prix d'Excellence Awards 2021
World Silver Winner of the Office Category

Martin Modern

Real Estate Asia Awards 2021
Luxury Residential Development of the Year, Singapore

Martin Modern

Luxury Lifestyle Awards 2021
Best Luxury Residential Development in Singapore

MR CHENG HSING YAO

Chief Executive Officer
GuocoLand Limited

Mr Cheng Hsing Yao is Chief Executive Officer of GuocoLand Group, a premier Asian real estate brand focused on creating innovative products that meet the future needs of how people live and work. The Group has a proven track record of developing and managing iconic integrated developments as well as high-end quality residential developments in key gateway cities such as its flagship Guoco Tower and the upcoming Guoco Midtown in Singapore, Guoco Changfeng City in Shanghai and Chongqing GuocoLand 18T in Chongqing, China, as well as Damansara City in Kuala Lumpur, Malaysia. Hsing Yao is also a Director of Eco World International, a developer with key investments in London and Australia.

Prior to joining GuocoLand Group, he was with the Singapore public service. There, he held leadership positions at the Centre for Liveable Cities and the Urban Redevelopment Authority (URA), and was involved in projects like the Marina Bay and the Sino-Singapore Tianjin Eco-City. Hsing Yao was awarded the Public Administration Medal (Bronze) in 2006.

In January 2021, Hsing Yao was appointed by the President of the Republic of Singapore as a Nominated Member of Parliament.

Currently, Hsing Yao is a board member of the National Parks Board. He is also Co-chairman of the Integrated Digital Delivery Steering Committee and the Central Procurers Panel at the Building and Construction Authority (BCA). In addition, he is a member of URA's Design Advisory Committee as well as Heritage and Identity Partnership.

Besides serving as an executive committee member of Urban Land Institute (ULI) Singapore, Hsing Yao is a member of the Management Board of the Institute of Real Estate and Urban Studies (IREUS) at the National University of Singapore. In addition, he is also a Director of the Business Improvement District (BID) association for Tanjong Pagar.

Hsing Yao holds a Master in Design Studies from Harvard University, Bachelor of Architecture from Newcastle University, United Kingdom and a Bachelor of Arts from National University of Singapore.