

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

FSL TRUST TAKES REDELIVERY OF CONTAINERSHIP

The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (“**FSL Trust**” or the “**Trust**”), announces that the Trustee-Manager has successfully taken redelivery of its containership *YM Enhancer* at the end of the term of its charter to Yang Ming Marine on 10 October 2020. The vessel has been renamed *FSL Enhancer* upon redelivery.

As announced on 5 August 2020, *FSL Enhancer* has been contracted to be sold in the ordinary course of business and is expected to be delivered to her buyers shortly.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr. Efstathios Topouzoglou
Non-Independent Non-Executive Chairman
12 October 2020