



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

CREDITORS' VOLUNTARY WINDING-UP OF A WHOLLY-OWNED SUBSIDIARY

The board of directors (the "**Board**") of Ezion Holdings Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that Atlantic London Pte Ltd ("**ALPL**"), the Company's wholly-owned subsidiary incorporated in Singapore, has been placed under creditors' voluntary winding-up with effect from 15 October 2021 pursuant to a resolution passed at the extraordinary general meeting of ALPL held on 15 October 2021.

Messrs. Oon Su Sun and Lin Yueh Huang, both care of RSM Corporate Advisory Pte Ltd have been appointed to act as the joint and several liquidators for the purpose of winding-up of the affairs of ALPL.

The creditors' voluntary winding-up of ALPL is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors and to the best knowledge of the Directors, and none of the controlling shareholders of the Company or their respective associates, has any interest, direct or indirect (other than through their respective shareholdings in the Company, if any), in the above transaction.

Although the Company's shares are currently under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholder, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Goon Fook Wye Paul

Company Secretary

15 October 2021