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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

VOLUNTARY ANNOUNCEMENT BUSINESS COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Jintai Energy Holdings Limited (the “**Company**”) on a voluntary basis to provide the latest information of the business development of the Company for its shareholders and potential investors.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 16 September 2024, the Company and Blue Valley Wisdom (Beijing) Energy Technology Co., Ltd (藍谷智慧 (北京) 能源科技有限公司) (“**Blue Valley**”) have entered into a business cooperation framework agreement, pursuant to which the parties agree to leverage on the respective strengths and competitive advantages of each other to conduct business cooperation in the following areas:

1. new energy vehicles and battery services platforms;
2. installation, connection and establishment of charging stations for vehicles;
3. testing, maintenance, recycling, replacing and echelon utilization of batteries; and
4. innovative new energy projects, such as wireless charging, robot charging, smart charging, virtual power plants, battery banks, etc.

Both parties will further discuss and coordinate with each other on potential joint venture projects in the future and enter into detailed agreement on specific transactions if any deal materializes.

Established in 2016 in the People's Republic of China, Blue Valley is a national-level high and new technology enterprise, and a national-level “specialized, high-end and innovation-driven little giant enterprise” (“專精特新小巨人企業”) in Beijing. It is jointly established by powerful shareholders such as 北京新能源汽車股份有限公司 (BAIC BJEV) and 寧德時代新能源科技股份有限公司 (Contemporary Amperex Technology Co., Ltd.), engaging in the business of, inter alia, smart charging battery and battery echelon utilization.

The Directors believe that the business cooperation between the Company and Blue Valley can combine their respective technology, experience, expertise and resources in the development of new energy business.

Further announcement will be made by the Company when there is any update on the same.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Chairman and Chief Executive Officer

Hong Kong, 27 September 2024

As at the date of this announcement, the Company has one executive Director, namely Mr. Yuan Hongbing (Chairman and Chief Executive Officer), one non-executive Director, namely Mr. Chen Yunwei, and three independent non-executive Directors, namely, Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.