

PRESS RELEASE

AMMC Approval of a prospectus related to a subordinated Bond issuance by CFG BANK

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on November 30, 2021, under the reference VI/EM/033/2021, a prospectus related to a subordinated Bond issuance by CFG BANK.

The prospectus approved by the AMMC is composed of:

- The reference document related to the financial year 2020, registered by the AMMC on July 29, 2021, under the reference EN/EM/014/2021;
- The update N°1 of the said reference document, registered by the AMMC on November 26, 2021, under the reference EN/EM/030/2021;
- The offering document.

The main characteristics of the bond issue are as follows:

	Tranche A listed	Tranche B unlisted	Tranche C listed	Tranche D unlisted
Ceiling	120 000 000 MAD	120 000 000 MAD	120 000 000 MAD	120 000 000 MAD
Rate	Fixed, with reference to the 10 year full rate determined on the secondary yield curve of Treasury bonds, as it will be published by Bank Al-Maghrib December 2nd, 2021%, plus a risk premium		Revisable annually, with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 2nd, 2021, plus a risk premium	
Risk premium	Between 70 and 90 bps		Between 65 and 85 bps	
Repayment guarantee	None	None	None	None
Maturity	10 years			
Allocation method	French auction, priority given to tranche A & B (Fixed) then to tranche C & D (annually revisable rate)			
Tradability of securities	Bourse de Casablanca	Over-the-counter (off-market)	Bourse de Casablanca	Over-the-counter (off-market)

The subscription period ranges from the 08 to 15 of December 2021 included.

The total issue amount shall not exceed 120,000,000 MAD.

An excerpt of the prospectus is available in a website of the issuer: <https://www.cfgbank.com/particuliers/cfg-bank-etmoi/communication-financiere/>.

Also, the prospectus summaries in Arabic and English will be published shortly on the website of the issuer (<https://www.cfgbank.com/particuliers/cfg-bank-etmoi/communication-financiere/>) and on the AMMC website (www.ammc.ma).

The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Accessible to the public at :
 - CFG bank Headquarters: Rue Ibnou Toufail 20100 - Casablanca;



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- CFG Finance Headquarters: 5-7, rue Ibnou Toufail - Casablanca.
- Available to the public at the Casablanca Stock Exchange Headquarters and on its website;
- It is also available on the AMMC website (www.ammc.ma) and on the website of the issuer.

CP/EM/055/2021

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