

Cypherpunk Holdings Announces Purchase of Shares of Animoca Brands

TORONTO, ONTARIO, September 30, 2021. - **Cypherpunk Holdings Inc. (CSE: HODL, OTC: KHRIF)** (“Cypherpunk” or, the “Company”), a sector leader for cryptocurrency, privacy and cryptography focused investments, is pleased to announce that it has acquired 2 million ordinary shares of Animoca Brands Corporation Limited (“**Animoca Brands**”), through secondary market trades. The Company paid an aggregate purchase price of approximately \$2.055 million Canadian dollars for the purchased shares.

Animoca Brands is an Australian company operating in the digital entertainment, blockchain and gamification sectors. It develops and publishes a broad portfolio of products including the REVV token and SAND token; original games including The Sandbox, Crazy Kings, and Crazy Defense Heroes; and products using popular intellectual properties including Formula 1®, Marvel, WWE, Power Rangers, MotoGP™, and Doraemon. Animoca Brands’ portfolio of blockchain investments and partnerships includes Sky Mavis (Axie Infinity), Dapper Labs (CryptoKitties and NBA Top Shot), OpenSea, Harmony, Bitski, and Alien Worlds. Its subsidiaries include The Sandbox, Quidd, Gamee, nWay, Pixowl, and Lympo.

Commenting on the investment, Tony Guoga Cypherpunk’s Chief Executive Officer, stated: “Cypherpunk is thrilled to have acquired shares of Animoca Brands to add to its investment portfolio. This transaction provides Cypherpunk exposure to the marketplace for non-fungible tokens (NFTs) and other digital assets via its investment in Animoca Brands. We are particularly interested in owning Animoca Brands given our confidence that Animoca Brands will continue to announce favourable news and developments, the possibility that it will list its shares on a public stock exchange, and due to investor sentiment and our belief in the NFT and digital entertainment sectors.”

About Cypherpunk Holdings Inc.

Cypherpunk was established to invest in currencies, companies, technologies and protocols, which enhance or protect privacy. Its strategy is to make targeted investments in businesses and assets with strong privacy attributes, often within the blockchain ecosystem, including select cryptocurrencies. Current equity investments include Bitcoin, Ethereum, Samurai Wallet, Wasabi Wallet, Chia, NGRAVE, and Sixty Six Capital Inc.

Cautionary Note Regarding Forward-Looking Information

This news release contains “forward-looking information” within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or indicates that certain actions, events or results “may”, “could”, “would”, “might” or “will be” taken, “occur” or “be achieved”. Forward-looking information includes, but is not limited to the Company’s expectation or belief regarding its investment in shares of Animoca Brand and Animoca Brand’s future performance or business. There is no assurance that the Company’s plans or objectives will be implemented as set out herein, or at all. Forward- looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

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