



Market Announcement

12 March 2021

King Island Scheelite Limited (ASX: KIS) – Trading Halt

Description

The securities of King Island Scheelite Limited ('KIS') will be placed in trading halt at the request of KIS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 16 March 2021 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)

For personal use only



12 March 2021

ASX Listings Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000

Attention: Mr Alex Sutton by email

Dear Mr Sutton,

Re: Request for a Trading Halt

King Island Scheelite Limited (“KIS” or the “Company”) (**ASX: KIS**) requests a halt in trading of KIS’s Equity Securities listed on the Australian Securities Exchange (**ASX**) from the commencement of trading on Friday 12 March 2021 pending the release of an announcement about a proposed capital raising. In accordance with ASX Listing Rule 17.1, KIS provides the following information:

- (a) The reasons for the trading halt are:
 - (i) There is a pending announcement of a capital raising presently being finalised with the Company’s proposed investors;
 - (ii) There is a material risk that trading in KIS’s Equity Securities might occur while the market as a whole is not reasonably informed; and
 - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) KIS requests that the trading halt lasts until the earlier of re-commencement of KIS Equity Securities trading on Tuesday 16 March 2021, or release of a market announcement regarding the proposed capital raising;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding the proposed capital raising;
- (d) KIS is not aware of any reason why the trading halt should not be granted; and
- (e) KIS is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Ian Morgan
Company Secretary

Copy: tradinghaltssydney@asx.com.au