

27 April 2021

Final orders in the ASIC proceedings

SIV Capital refers to its announcement on 7 April 2021 regarding the hearing of the proceedings commenced by ASIC in the Federal Court of Australia for alleged breaches of sections 29 and 32 of the *National Consumer Credit Protection Act 2009* (Cth) (**National Credit Act**) in relation to 10 customers who entered into motor vehicle leases with GoGetta in 2015 and 2016. ASIC and GoGetta each submitted to the Court that the appropriate penalty for GoGetta's admitted conduct in contravention of the National Credit Act was \$750,000.

On 26 April 2021 at 4.30pm, the Court delivered judgment in the proceedings granting the orders jointly proposed by ASIC and GoGetta which provided that:

- GoGetta pay a pecuniary penalty of \$750,000 to the Commonwealth; and
- GoGetta pay ASIC's costs in a sum that has been agreed by the parties.

The ASIC proceedings are now concluded. In respect to remediation of customers, GoGetta expects that the program will be substantially completed by the end of the month or early May and will update shareholders on this during May.

This announcement was approved, and authorised for release, by the Board of Directors of SIV Capital Limited.

For further information contact:

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