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EOS selected as Government Furnished Equipment provider for Marine Weapon Stations

Canberra, 13 May 2022

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) today announces that the Commonwealth of Australia confirmed its choice of EOS as the Government Furnished Equipment provider for the Army's Land 8710-1 Littoral Manoeuvre Vessel – Medium capability program for the supply of EOS R400 Marine (R400-M) remote weapon stations (RWS).

The government's announcement coincided with EOS' official Australian launch of its R400-M RWS at a special event held at the INDO PACIFIC 2022 International Maritime Exposition. International naval delegations from 45 countries attended this maritime exposition.

The marine RWS, which is already in production for a major overseas customer, differs from the company's Land R400 RWS through the inclusion of components and surface finishes suitable for the highly corrosive maritime environment, and compliance with the different requirements, regulations and test standards of the marine customers.

The Commonwealth has indicated 36 units of RWS may be required for this program.

EOS R400 Marine Remote Weapons System



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This announcement has been authorised for release to the ASX by Dr Ben Greene, Group CEO.

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Defence Systems and Space Systems

- Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets, counter-UAS and C4 systems.
- Space Systems includes all EOS space and communications businesses, and operates as three entities – SpaceLink, EM Solutions and Space Technologies. SpaceLink is developing a constellation of Medium Earth Orbit satellites to create the communications superhighway for the space economy. EM Solutions provides global satellite communications services and systems. Space Technologies specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space and remains integral to research and development across the group.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.