



Announcement Summary

Entity name

GREENVALE MINING LTD

Date of this announcement

Wednesday October 13, 2021

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	6,800,000 zero exercise price unlisted Employee Performance Rights Class 2 expiry date 12/10/2025	6,800,000	13/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREENVALE MINING LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

54000743555

1.3 ASX issuer code

GRV

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/10/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

6,800,000 zero exercise price unlisted Employee Performance Rights Class 2 expiry date 12/10/2025

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

13/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew Healy	Healy Family Administration Pty Ltd	5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://clients3.weblink.com.au/pdf/GRV/02435139.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02343285-2A1281394?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

6,800,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GRV : ORDINARY FULLY PAID	396,944,826

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GRVAP : PERFORMANCE RIGHTS CLASS 3 04-AUG-2024	3,000,000
GRVAN : PERFORMANCE RIGHTS CLASS 1 23-MAR-2024	15,000,000
GRVAO : OPTION EXPIRING 29-APR-2023 EX \$0.35	1,000,000
New class - code to be confirmed : 6,800,000 zero exercise price unlisted Employee Performance Rights Class 2 expiry date 12/10/2025	6,800,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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