

Announcement Summary

Entity name

GREENVALE MINING LTD

Date of this announcement

Wednesday October 13, 2021

The +securities the subject of this notification are:

❤ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| New class - code to be confirmed | 6,800,000 zero exercise price unlisted Employee Performance Rights Class 2 expiry date 12/10/2025 | 6,800,000 | 13/10/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREENVALE MINING LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

54000743555

1.3 ASX issuer code

GRV

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

13/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

★Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

| ASX +security code | | +Se | curity description |
|--------------------|--|-----|--------------------|
| | | | |

New class - code to be confirmed

6,800,000 zero exercise price unlisted Employee

Performance Rights Class 2 expiry date 12/10/2025

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

13/10/2021

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

Matthew Healy Healy Family Administration Pty Ltd 5,000,000

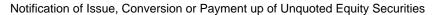
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://clients3.weblink.com.au/pdf/GRV/02435139.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02343285-2A1281394?access_token=8_3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

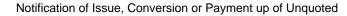




Issue details

Number of +securities

6,800,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

GRV: ORDINARY FULLY PAID 396,944,826

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

Total number of ASX +security code and description +securities on issue

GRVAP: PERFORMANCE RIGHTS CLASS 3 04-AUG-2024 3,000,000

GRVAN: PERFORMANCE RIGHTS CLASS 1 23-MAR-2024 15,000,000

GRVAO: OPTION EXPIRING 29-APR-2023 EX \$0.35 1,000,000

New class - code to be confirmed: 6,800,000 zero exercise price unlisted Employee 6,800,000

Performance Rights Class 2 expiry date 12/10/2025



Part 5 - Other Listing Rule requirements

5.1a Select the number of the applicable exception in Listing Rule 7.2

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