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Ref No: APSEZL/SECT/2021-22/114

January 29, 2022

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANI PORTS

Sub: Share Purchase Agreement for acquisition of 100% stake of Seabird Distriparks (Krishnapatnam) Private Limited

Dear Sir,

We would like to inform that the Adani Krishnapatnam Port Limited, wholly owned subsidiary of the Company has signed Share Purchase Agreement on January 28, 2022 with Seabird Marine Services Private Limited, to acquire 100% stake of Seabird Distriparks (Krishnapatnam) Private Limited (“Seabird Distriparks”).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Seabird Distriparks is engaged in the business of owning, operating and maintaining Container Freight Station, which are facilities set up for the purpose of in-transit container handling, examination, assessment of cargo with respect to customs clearances, both export and import.
2.	Whether the acquisition would fall within related party transaction(s)	No

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Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
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	and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
3.	Industry to which the entity being acquired belongs	Seabird Distriparks belongs to Port related activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Investment is in line with Company's strategy to increase its footprint in Andhra Pradesh. Investment will allow Krishnapatnam Port provide value added services to its customer at the Port
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	The transaction is expected to be completed within 15 days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration is in the form of cash.
8.	Cost of acquisition or the price at which the shares are acquired	The consideration is Rs. 19.22 crores subject to closing adjustments
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% stake
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which	Seabird Distriparks is engaged in the business of owning, operating and maintaining Container Freight Station, which are facilities set up for the purpose of in-transit container

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	the acquired entity has presence and any other significant information (in brief);	handling, examination, assessment of cargo with respect to customs clearances, both export and import. Revenue for FY 2018 - 19 : Rs. 21.38 crore Revenue for FY 2019 - 20 : Rs. 18.33 crore Revenue for FY 2020 - 21 : Rs. 14.06 crore
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This is for your information and records.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited



Kamlesh Bhagia
Company Secretary

