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## **SHANGHAI ELECTRIC GROUP COMPANY LIMITED**

### **上海電氣集團股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02727)**

### **APPOINTMENT OF MEMBER OF SPECIAL COMMITTEE UNDER THE BOARD**

The board of directors (the “**Board**”) of Shanghai Electric Group Company Limited (the “**Company**”) announces that the Board approved to elect Dr. LIU Yunhong as a member of the remuneration committee. The term of office of Dr. LIU Yunhong as the member of the remuneration committee shall begin from the date of this announcement and end at the expiry of the term of the fifth session of the Board.

The biography of Dr. LIU is as follows:

LIU Yunhong, aged 44, currently serves as the deputy head of the Institute of International M&A and Investment of Renmin University of China and the head of Foresea Life Insurance (Shanghai) Research Institute, an independent director of Sinolink Securities Co., Ltd., an independent director of Everbright Securities Co., Ltd., an independent director of Bank of Guiyang Co., Ltd., an adjunct professor and tutor of postgraduates of Renmin University of China, Shanghai University of Finance and Economics and East China University of Political Science and Law. Dr. LIU has served as the head of Legal and Compliance Division of Guotai Asset Management Co., Ltd., did post-doctoral research work at the Shanghai Stock Exchange, served as general manager of Investment Banking Department of Aerospace Securities Co., Ltd. and successively served as the general manager of the Investment Banking Department and the assistant to president of Hwabao Securities Co. Ltd.. Dr. LIU obtained a doctorate's degree in law from Renmin University of China, and is a post-doctoral fellow in economics and law and a research fellow by professional title.

By order of the Board  
**Shanghai Electric Group Company Limited**  
**Zheng Jianhua**  
*Chairman of the Board*

Shanghai, the PRC, 29 January 2021

*As at the date of this announcement, the executive directors of the Company are Mr. ZHENG Jianhua, Mr. HUANG Ou, Mr. ZHU Zhaokai and Mr. ZHU Bin; the non-executive directors of the Company are Ms. YAO Minfang and Ms. LI An; and the independent non-executive directors of the Company are Dr. XI Juntong, Dr. XU Jianxin and Dr. LIU Yunhong.*

*\* For identification purpose only*