

Corporate news

Hannover Re appoints Sharon Ooi to the Executive Board to oversee Property & Casualty Expansion in Asia-Pacific

- **Sharon Ooi to join from Swiss Re in January 2023**
- **Additional seat on the Executive Board to strengthen focus on Asia**

Hannover, 4 August 2022: The Supervisory Board of Hannover Rück SE has appointed Sharon Ooi as an additional member of the Group's Executive Board effective January 2023. Hannover Re is thus strengthening its focus on Asia as a growth region. Ooi will oversee the further expansion of Hannover Re's Property & Casualty reinsurance business in Asia-Pacific.

"With Sharon Ooi, we have been able to attract an internationally recognised expert for the growth region of Asia-Pacific to Hannover Re," said Torsten Leue, Chairman of the Supervisory Board of Hannover Re. "I look forward to working with her."

"I'm delighted to welcome Sharon to Hannover Re's Executive Board. She will play a crucial role in shaping Hannover Re's further expansion in Asia-Pacific as the region is gradually evolving into the world's largest insurance market," said Jean-Jacques Henchoz, Chief Executive Officer of Hannover Re. "Sharon has proven her skills in various positions throughout the region and has an intimate knowledge of the markets."

Sharon Ooi joins from Swiss Re and will be primarily based in Hong Kong. She joined Swiss Re in Asia in 2006 and most recently served as the Sydney-based Head of Australia and New Zealand. Before that, she held various positions at the reinsurer's property and casualty business in Asia. She holds an Honours Degree in Cell and Molecular Biology from the National University of Singapore.

"I'm thrilled to join Hannover Re and am very much looking forward to further developing the company's dedicated growth strategy in the Asia-Pacific region," Sharon Ooi said. "I'm fully convinced of the future opportunities that the region I call home has to offer. Hannover Re is very well positioned to partner with its clients in this important region."

Hannover Re, with gross premium of more than EUR 27 billion, is the third-largest reinsurer in the world. It transacts all lines of property & casualty and life & health reinsurance and is present on all continents with more than 3,000 staff. Established in 1966, the Hannover Re Group today has a network of more than 170 subsidiaries, branches and representative offices worldwide. The Group's German business is written by the subsidiary E+S Rück. The rating agencies most relevant to the insurance industry have awarded both Hannover Re and E+S Rück outstanding financial strength ratings: Standard & Poor's AA- "Very Strong" and A.M. Best A+ "Superior".

Contact

Corporate Communications/ Media Relations:

Oliver Suess
tel. +49 511 5604-1502
oliver.suess@hannover-re.com

Investor & Rating Agency Relations:

Karl Steinle
tel. +49 511 5604-1500
karl.steinle@hannover-re.com

Investor Relations:

Axel Bock
tel. +49 511 5604-1736
axel.bock@hannover-re.com

www.hannover-re.com

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