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October 30, 2024

To Whom It May Concern:

Company: Topcon Corporation
Representative: President and CEO, Takashi Eto
(Code No.: 7732 TSE Prime Market)
Inquiry: Director & Senior Managing Executive Officer,
Haruhiko Akiyama
Accounting & Finance Division
(TEL: +81-3-3558-2532)

Notice regarding revision of financial forecasts

Topcon Corporation (hereafter "the Company") hereby announces that the Company revises its financial forecast for the fiscal year ending March 31, 2025, which was announced in the "Consolidated Financial Results for the First Quarter of FY2024 Ending March 2025 (Japanese GAAP)" on July 30, 2024, in consideration of the best information available at this time.

1. Revision of financial forecast

Consolidated financial forecast for the full year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast on July. 30, 2024(A)	230,000	18,000	15,500	9,500	90.17
Current forecast(B)	220,000	12,000	8,000	4,500	42.71
Difference(B)-(A)	(10,000)	(6,000)	(7,500)	(5,000)	(47.46)
Difference (%)	(4.3)	(33.3)	(48.4)	(52.6)	(52.6)
(Ref.) Results of previous fiscal year ended March 31, 2024	216,497	11,204	8,857	4,940	46.90

Reason for the revision

Regarding the consolidated performance for the full year, Eye Care business continues to perform well. However, the positioning business, though it is expected that underpinning of the economy by interest rate cuts in the U.S. and the introduction of new products in surveying and IT agriculture will have a positive impact on the future performance of the Company, it is expected to remain in an unstable situation in the short term. Additionally, regarding IT agriculture, severe situation is expected to continue due to the impact of investment restraint caused by the global decline in grain prices and so on. In terms of profitability, though the Company is continuously focusing on structural reforms to achieve improvement of profitability at an early stage, the Company revises full year forecast as shown in the table above due to the sluggish sales and so on.

Regarding dividends, the Company will keep previously announced dividend forecast by comprehensively taking into consideration the continuation of stable dividends and other factors.

The Company will continue to focus on maximizing sales in Positioning Business by stimulating demand through the promotion of DX solutions that solve the serious labor shortages and skilled laborers in the Company's business areas, as well as maintaining strong sales momentum in Eye Care Business to the major optical chain stores and further strengthening the business by launching new products and investing for growth.