

Extraordinary Report Regarding General Meeting of Shareholders

July 1, 2022

4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Shin-Etsu Chemical Co., Ltd.

Shin-Etsu Chemical Co., Ltd. hereby announces that the following resolutions were made at the 145th Ordinary General Meeting of Shareholders held on June 29, 2022. This report is based on Paragraph 4 of Article 24-5 of the Financial Instruments and Exchange Law, and Item 9-2 of Paragraph 2 of Article 19 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

(Please see attached.)

(Attachment)

[Report on Meeting]

(1) Date of the General Meeting of Shareholders

June 29, 2022

(2) Matters resolved

1st Agendum: Distribution of Retained Earnings to Shareholders

Relating to a year-end dividend

Year-end cash dividend of 250 yen per common share of the Company

2nd Agendum: Amendment of Certain Provisions of the Articles of Incorporation

3rd Agendum: Election of Eleven (11) Directors

The following Eleven (11) persons were elected as Directors: Messrs. Chihiro Kanagawa, Fumio Akiya, Yasuhiko Saitoh, Susumu Ueno, Masahiko Todoroki, Shunzo Mori, Tsuyoshi Miyazaki, Toshihiko Fukui, Hiroshi Komiyama, Kuniharu Nakamura and Michael H. McGarry.

4th Agendum: Election of One (1) Audit & Supervisory Board Member

Mr. Yoshihito Kosaka was elected as an Audit & Supervisory Board Member.

5th Agendum: Issuance of Stock Acquisition Rights as Stock Options to Employees

(3) Number of votes in favor, against, and abstentions with respect to the above matters to be resolved, requirements for the matters to be approved, and outcomes of resolutions

Matters to be resolved	In favor (votes)	Against (votes)	Abstention (votes)	Requirement for approval	Outcome of resolution (Ratio in favor)
1st Agendum	3,541,891	204,911	258	Note 1	Approval (94.52%)
2nd Agendum	3,746,090	721	258	Note 2	Approval (99.97%)
3rd Agendum				Note 3	
Chihiro Kanagawa	2,404,693	1,324,898	17,457		Approval (64.17%)
Fumio Akiya	3,123,897	622,797	357		Approval (83.37%)
Yasuhiko Saitoh	2,894,700	838,750	13,595		Approval (77.25%)
Susumu Ueno	3,376,110	370,597	357		Approval (90.10%)
Masahiko Todoroki	3,386,184	360,523	357		Approval (90.37%)
Shunzo Mori	3,354,233	392,474	357		Approval (89.51%)
Tsuyoshi Miyazaki	2,196,265	1,550,428	357		Approval (58.61%)
Toshihiko Fukui	2,275,598	1,471,199	258		Approval (60.73%)
Hiroshi Komiyama	2,279,414	1,467,283	357		Approval (60.83%)
Kuniharu Nakamura	3,449,876	296,923	258		Approval (92.07%)
Michael H. McGarry	3,587,290	159,411	357		Approval (95.73%)
4th Agendum				Note 3	
Yoshihito Kosaka	2,523,202	1,217,506	6,345		Approval (67.34%)
5th Agendum	3,379,352	365,610	2,096	Note 2	Approval (90.18%)

Notes: 1. Approval requires a majority vote in favor by shareholders at the meeting who have voting rights.

2. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a two-thirds (2/3) majority vote in favor by said shareholders at the meeting.

3. Approval requires the attendance of shareholders who have at least one-third (1/3) of the total voting rights of the Company and a majority vote in favor by said shareholders at the meeting.

(4) Reason for not including some votes of shareholders at the meeting in counting the number of votes

The requirement for approval was fulfilled for individual resolutions by adding up the votes with confirmed voting intentions (in favor, against, or abstention) sent in by the day before the general meeting and the votes given by some of the shareholders attending the meeting, and the resolutions were thereby approved lawfully in conformity with the Corporation Law. Therefore, in counting the number of votes, we did not include the votes of shareholders at the meeting whose votes were not confirmed.