

**Sustainability Accounting Standards Board (SASB) Standards
Commercial Banks Sustainability Accounting Standard**

Sustainable Industry Classification System® (SICS®) -- Under Stewardship of the International Sustainability Standards Board FN-CB -- Industry Standard, Version 2023-12



The Sustainability Accounting Standards Board, part of the IFRS Foundation, is an independent organization whose standards are intended to aid entities in disclosing information about sustainability-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance or cost of capital over the short, medium, or long term; and, allows an entity to determine which industry standard(s) and disclosure topics are relevant to its business, and which associated metrics to report. WesBanco has determined that the Commercial Banks Sustainability Accounting Standard is the most applicable to our core business, and does not currently disclose all metrics included in this standard but will continue continuously evaluate them in the future. All data and descriptions are for the year ended December 31, 2023 (unless otherwise noted). For more information about WesBanco's financial and sustainability performance, please refer to its SEC Forms 10-Q and 10-K, quarterly earnings-related materials, and annual sustainability report, which are available at <https://investor.wesbanco.com/>.

Table 1. Sustainability Disclosure Topics & Metrics

<u>Topic</u>	<u>Metric</u>	<u>Category</u>	<u>Unit of Measure</u>	<u>Code</u>	<u>WSBC Disclose</u>	<u>WSBC Response</u>	<u>WSBC Source</u>
Data Security	(1) Number of data breaches, (2) percentage that are personal data breaches, (3) number of account holders affected ¹	Quantitative	Number, Percentage (%)	FN-CB-230a.1	No	Not disclosed -- To best protect the Bank and our customers, we regularly work with third parties to assess and certify our security systems to ensure they meet or exceed top information security standards, implement new information security tools to address these dynamic risks; and participate in periodic information security testing with various expert third parties.	n/a
	Description of approach to identifying and addressing data security risks	Discussion and Analysis	n/a	FN-CB-230a.2	Yes	See pages 23-24 of the 2024 Sustainability Report and pages 22-23 of the 2023 Form 10-K	2024 Sustainability Report 2023 Form 10-K, page 22-23
Financial Inclusion & Capacity Building	(1) Number and (2) amount of loans outstanding that qualify for programmes designed to promote small business and community development ²	Quantitative	Number, Presentation currency	FN-CB-240a.1	Yes	WesBanco Bank has proven to be a leader in its communities by providing loans, deposits and other banking services that are responsive to financial needs. The CRA requires WesBanco Bank's primary banking regulator, the Federal Deposit Insurance Corporation (FDIC), to assess its record in meeting the credit needs of the communities served by the Bank, including low and moderate-income neighborhoods and persons. On November 14, 2022, the FDIC assigned a rating of "Outstanding" for WesBanco Bank's CRA performance for the period July 2019 through November 2022. The 2022 exam represented the Bank's eighth consecutive "Outstanding" CRA rating, spanning a period of more than twenty years, and was its most recent CRA performance review. Within the 2022 exam, the composite "Outstanding" rating was supported by an "Outstanding" rating on the Lending Test, a "High Satisfactory" on the Investment Test, and an "Outstanding" rating on the Service Test. These results indicate WesBanco's commitment to developing responsible strategies that provide targeted investment, deployment of capital, financial education, technical assistance, and innovative products and solutions that promote financial inclusion and empowerment, consistent with safe and sound banking practices. In 2023, WesBanco Bank originated 1179 CRA-reportable small business loans totaling \$228.6 million and 87 community development loans totaling \$473.7 million. These totals include approximately \$12 million in loans originated by the WesBanco Bank Community Development Corporation through its New Markets Loan Program that provides funding to businesses located in economically distressed communities. Additionally, WesBanco leverages its partnerships with non-profit organizations, governmental and quasi-governmental entities, and other third-party funders to offer an extensive list of small business and community development financing programs.	2024 Sustainability Report
	(1) Number and (2) amount of past due and nonaccrual loans or loans subject to forbearance that qualify for programmes designed to promote small business and community development	Quantitative	Number, Presentation currency	FN-CB-240a.2	No	Not disclosed	n/a

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Table 1. Sustainability Disclosure Topics & Metrics (con't)

	<u>Metric</u>	<u>Category</u>	<u>Unit of Measure</u>	<u>Code</u>	<u>WSBC Disclose</u>	<u>WSBC Response</u>	<u>WSBC Source</u>
Financial Inclusion & Capacity Building (con't)	Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers	Quantitative	Number	FN-CB-240a.3	No	Not disclosed -- The WesBanco One account has account features that would be beneficial to un- or underbanked consumers such as Advanced Paycheck Access, Credit Monitoring, Card Controls and Alerts, Digital Banking, Personal Finance Budgeting with access to Financial Education courses, and a companion savings account to meet financial goals and link for overdraft protection. The monthly account fee can be waived by signing up for eStatements or maintaining a minimum balance.	n/a
	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers ³	Quantitative	Number	FN-CB-240a.4	Partial	Financial literacy is fundamental to eliminating the barriers that prevent financial inclusion for individuals and families. WesBanco Bank relies on the expertise of its employees through its "WesBanco Employees Teach (WE Teach)" program to provide financial education to students and adults, including homeownership counseling, credit, wealth building, budgeting, saving, financial exploitation and fraud, as well as topics of concern to small business. In addition to providing specialized curricula targeted to specific needs, WesBanco Bank employees participate annually in the American Bankers Association's "Teach Children to Save", "Get Smart about Credit", and "Safe Banking for Seniors" initiatives. WesBanco Bank also partners with the national America Saves initiative, a coalition of financial institutions, faith-based organizations, employers, schools, nonprofit organizations, government entities and others who work together to motivate individuals and families to save, build wealth and reduce debt. In support of this program, WesBanco Bank developed a proprietary savings product called "WesBanco Saves". This account earns interest and features no minimum deposit and no minimum balance as savers pledge to save regularly towards their own savings goal, e.g. an emergency fund, debt repayment, homeownership, or retirement. As of 12.31.2023, there were approximately 3,200 WesBanco Saves accounts with collective balances in excess of \$19.4 million. WesBanco received the America Saves Designation of Savings Excellence award for the past eight years. Lastly, in 2023, WesBanco Bank provided 272 financial education services to low- and moderate-income students and adults totaling 1,174 hours.	n/a
Incorporation of Environmental, Social, and Governance Factors in Credit Analysis	Description of approach to incorporation of environmental, social and governance (ESG) factors in credit analysis	Discussion and Analysis	n/a	FN-CB-410a.2	No	Not disclosed -- As climate risk is interconnected with many key risk types, we have developed and continue to enhance processes to embed climate risk considerations into our risk management strategies established for risks such as market, credit and operational risks. We are in the process of enhancing our climate and environmental, social and corporate governance risk considerations into our risk framework and risk management programs established for strategic, credit, market, compliance, operational and reputational risks. The potential of climate risk is monitored through our risk identification process. Once identified, climate risks are assessed for potential impacts on us and our customers. Furthermore, the identified climate risk will then be considered as part of our macroeconomic scenarios and loss forecasts within our CECL allowance models. These future enhancements to our risk framework are in development and will continue to be refined as new climate trends and risks arise.	2023 Form 10-K, page 13

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Financed Emissions	Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	Quantitative	Metric tons (t) CO ₂ -e	FN-CB-410b.1	No	Not currently disclosed -- We have engaged a third party expert to assist us, as we are in the process of calculating our emissions in accordance with the SEC Climate-Related Disclosure Rule (published 3/7/2024) and will disclose within the required timeline.	n/a
	Gross exposure for each industry by asset class	Quantitative	Presentation currency	FN-CB-410b.2	Yes	See page 51 of the 2023 Form 10-K	2023 Form 10-K, page 51
	Percentage of gross exposure included in the financed emissions calculation	Quantitative	Percentage %	FN-CB-410b.3	No	Not disclosed	n/a
	Description of the methodology used to calculate financed emissions	Discussion and Analysis	n/a	FN-CB-410b.4	No	Not disclosed	n/a
Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice, or other related financial industry laws or regulations ⁴	Quantitative	Presentation currency	FN-CB-510a.1	Partial	Zero monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, or malpractice.	n/a
	Description of whistleblower policies and procedures	Discussion and Analysis	n/a	FN-CB-510a.2	Yes	See page 25 of the 2024 Sustainability Report, as well as our Code of Conduct and Business Ethics	2024 Sustainability Report Code of Conduct and Business Ethics
Systemic Risk Management	Global Systemically Important Bank (G-SIB) score, by category ⁵	Quantitative	Basis points (bps)	FN-CB-550a.1	Yes	Based on the Basel Committee on Banking Supervision's assessment methodology, WesBanco Bank is not considered to be a Global Systemically Important Bank (G-SIB) and, therefore, does not have a G-SIB score.	n/a
	Description of approach to integrate results of mandatory and voluntary stress tests into capital adequacy planning, long term corporate strategy, and other business activities	Discussion and Analysis	n/a	FN-CB-550a.2	Yes	WesBanco is not required to do mandatory stress testing but, to ensure safety and soundness, voluntarily does stress testing as part of ALCO and capital adequacy analyses. WesBanco utilizes internal stress testing to assess the ability to withstand various adverse economic conditions and ensure sufficient capital, liquidity, and risk/credit management strategies.	n/a

Table 2. Activity Metrics

<u>Activity Metric</u>	<u>Category</u>	<u>Unit of Measure</u>	<u>Code</u>	<u>WSBC Disclose</u>	<u>WSBC Response</u>	<u>WSBC Source</u>
(1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small business	Quantitative	Number, Presentation currency	FN-CB-000.A	Yes	As of 12/31/2023, ~514,000 total deposit accounts totaling \$13,169,000, for an average deposit size of \$26,000. 53% of deposit balances are consumer, 34% are business, and 13% are public funds (which are separately collateralized).	Q4 2023 earnings presentation, page 6
(1) Number and (2) value of loans by segment: (a) personal, (b) small business, and (c) corporate ⁶	Quantitative	Number, Presentation currency	FN-CB-000.B	Partial	See page 45 of the 2023 Form 10-K for loans by segment; and, see page 51 of the 2023 Form 10-K for the number of business loans (consumer loan counts not disclosed).	2023 Form 10-K, pages 45 and 51

1 Note to FN-CB-230a.1 – The disclosure shall include a description of corrective actions implemented in response to data breaches.

2 Note to FN-CB-240a.1 – The disclosure shall include a description of how the entity's compliance with applicable jurisdictional laws or regulations are integrated into its financial inclusion and capacity building strategy.

3 Note to FN-CB-240a.4 – The disclosure shall include a description of financial literacy initiatives.

4 Note to FN-CB-510a.1 – The entity shall briefly describe the nature, context and any corrective actions taken because of monetary losses.

5 Note to FN-CB-550a.1 – The entity shall describe whether the Global Systemically Important Bank (G-SIB) score is calculated by the entity or obtained from regulatory authorities and whether the entity is required to report the underlying data to the regulators.

6 Note to FN-CB-000.B – Mortgage loans as well as revolving credit loans shall be excluded from the scope of the disclosure. □