



BorgWarner's \$400,000 Indianapolis 500 Rolling Jackpot Up for Grabs Again by 2021 Winner, Helio Castroneves

- *BorgWarner increased its Indianapolis 500 Rolling Jackpot prize by \$20,000, raising the stakes for another back-to-back win for Helio Castroneves*
- *Marks the third time Castroneves is eligible for the prize*
- *Castroneves is the only driver to ever cash in on the rolling jackpot*

Auburn Hills, Michigan, May 10, 2022 – BorgWarner continues to increase the excitement around the outcome of the Indianapolis 500 with its rolling jackpot prize now sitting at a staggering \$400,000 – raising the stakes for another back-to-back win for last year's record-breaking winner, Helio Castroneves of Brazil. To win the jackpot, a driver has to win the Indy 500 two years in a row; this marks the third time Castroneves is in a position to capture the prize. His 2002 victory earned him the jackpot, which at the time was \$160,000, and he has remained the only driver to ever secure the prize.

Since its establishment in 1995, BorgWarner has bolstered its prize by \$20,000 each year. Castroneves is one of five drivers to ever achieve back-to-back wins in the history of this legendary race. Others who have achieved this feat include Wilbur Shaw (1939-1940), Mauri Rose (1947-1948), Bill Vukovich (1953-1954) and Al Unser (1970-1971). He is also among a group of only four drivers that have won the race four times. A victory for Castroneves in 2022 would make him the first driver ever to win the jackpot twice and the only driver to earn two back-to-back victories at the Indianapolis 500. Nobody has ever won the race five times, another record within reach for Castroneves.

"BorgWarner takes great pride in our extensive history with this classic motorsport event, and we enjoy upping the ante with this exciting rolling jackpot," said Frédéric Lissalde, President

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and CEO, BorgWarner. “We’re on the edge of our seats waiting to see if Helio will once again claim the jackpot or if another driver will be immortalized on this year’s coveted Borg-Warner Trophy®.”

Aside from the opportunity to win the steep jackpot, the likeness of this year’s winner’s face will be sculpted and forever engraved onto the iconic Borg-Warner Trophy, as is tradition. This year’s victor also will receive the BorgWarner Championship Driver’s Trophy or the “Baby Borg” – a miniature version of the much larger 110-pound sterling silver Borg-Warner Trophy. If Castroneves does not come out victorious, the funds for the jackpot will roll over to the 2023 Indy 500 with an additional \$20,000 added to the pot.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we’re accelerating the world’s transition to eMobility — to help build a cleaner, healthier, safer future for all.

The Borg-Warner Trophy, BorgWarner Championship Driver's Trophy, and BorgWarner Championship Team Owner's Trophy are trademarks of BorgWarner Inc.



With a win in the 2022 Indianapolis 500, Helio Castroneves would also win the BorgWarner rolling jackpot at \$400,000.

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management’s current outlook, expectations, estimates

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and projections. Words such as “anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently-filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release.

Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG and Santroll’s light vehicle eMotor business and our 2020 acquisition of Delphi Technologies PLC; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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PR contact:

Michelle Collins

Phone: +1 248-754-0449

Email: mediacontact@borgwarner.com