

Greenyard announces shareholders' decisions of the extraordinary and annual general meeting

Sint-Katelijne-Waver, Belgium, 20 September 2021

Greenyard's extraordinary and annual general shareholders' meeting were held on Friday 17 September 2021 under the chairmanship of Mr. Koen Hoffman, Chairman of the Board of Directors. The chairman announced – on behalf of the Board of Directors – his satisfaction that, taking into account all current COVID-19 safety measures, these meetings could be held physically in Antwerp, which was unanimously concurred by the shareholders present.

During the meeting, Mr. Hein Deprez, co-CEO, focused on the stable growth pillars for Greenyard's future. Not only the growth of the category of fruit and vegetables linked to consumers' search for more healthy lifestyles, but also the growth in the unique integrated relationships Greenyard establishes with its customers. Additionally, the categories in convenience and (frozen and prepared) fruit have proven to be cornerstone elements. Mr. Deprez confirmed that the constant efforts in building strong relationships with growers, further digitisation and attention for relevant investments will continue to contribute to the growth of the company.

Mr. Marc Zwaaneveld, co-CEO, reflected on the past financial year as a year of regained strength for the company, despite globally challenging economic circumstances, in all industries. Greenyard is at the heart of plant-based and healthy food solutions. The company has a unique position in the food value chain, and a unique ability to combine fresh, frozen and prepared fruit and vegetables. The combination of these elements puts Greenyard spot on today's growing trend towards healthier lifestyles, an increasing plant-based consumption and increasing need for more sustainable businesses. Now that the transformation is completed and an element of the past, Greenyard will be able to be a driver of positive change, and bank on consumer and society trends, with a focused organisation and a clear vision for a sustainable future.

Sustainability remains a key strategic and purposeful driver of Greenyard whereby Mr. Deprez also highlighted the recently announced, new Sustainability Report and Greenyard's renewed ambitions on this crucial topic.

Mr. Geert Peeters, CFO, elaborated on the results of the past financial year and gave the shareholders a summary of the most important elements and figures from its recent annual report, including the recent refinancing and the capital increase. He also underlined that despite the current cost inflationary environment Greenyard is still on course to reach Greenyard's earlier published guidance on adjusted EBITDA and leverage.

All proposed resolutions approved at the extraordinary and annual general shareholders' meeting

Next to a number of decisions in respect of directors' remuneration and the remuneration policy applicable as from 1 April 2021, the shareholders confirmed the appointment by co-optation of Galuciel BV (permanently represented by Ms. Valentine Deprez) and Alychlo NV (permanently represented by Mr. Marc Coucke) as directors of the company, for a term which expires after the general shareholders' meeting in 2023.

Deloitte Bedrijfsrevisoren BV has been reappointed as statutory auditor of the company for a term of three years. However, pursuant to the applicable transitional provisions laid down in Regulation (EU) nr. 537/2014, Deloitte Bedrijfsrevisoren BV is not allowed to complete this three-year term, and therefore will have to submit its resignation to the annual general meeting in 2023.

The shareholders also approved the annual accounts 2020/2021, including the allocation of the annual result as proposed by the Board of Directors. In this regard, it was decided not to distribute a dividend for the financial year ended on 31 March 2021.

In addition, the shareholders approved before notary public the renewal of the Board of Directors' authorisation to acquire, dispose of and cancel own shares as laid down in article 12 of the company's articles of association. This authorisation is for a period of five years and, in the event of an imminent serious disadvantage, for a period of three years. As a result of this shareholders' decision, the discretionary mandate granted by the Board of Directors to an intermediary to buyback shares for the sole purpose of meeting the company's obligations arising from existing incentive plans, as announced on 30 August 2021, will continue to be exercised in accordance with the new article 12 of the company's articles of association and based on the approved annual accounts 2020/2021.

The full version of the minutes of the extraordinary general shareholders' meeting and those of the ordinary general shareholders' meeting are available on Greenyard's website under the heading Investor Relations - Corporate Governance – Shareholders' information.

Greenyard's H1 results will be published on 16 November 2021.

Financial calendar

H1 results	16 November 2021 (before opening of exchange)
Q3 trading update	22 February 2022 (before opening of exchange)

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader in fresh, frozen, and prepared fruit and vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard offers efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Its vision is to make lives healthier by helping people enjoy fruit and vegetables at any moment, easy, fast and pleasurable, while fostering nature. With around 9.000 employees operating in 19 countries worldwide, Greenyard identifies its people, and customer and supplier relationships, as the key assets which enable it to deliver goods and services worth around € 4,4 billion per annum.

www.greenyard.group