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IBERSOL, SGPS, S.A.

Public Company

Registered office: Praça do Bom Sucesso, 105/159, 9.º andar, Oporto, Portugal
Registered at the Commercial Registry Office of Oporto under the sole registration and taxpayer number 501 669 477
Fully subscribed and paid-up share capital: EUR 36,000,000.00

IBERSOL, SGPS, S.A. SHARE CAPITAL INCREASE

FROM EUR 36,000,000 TO EUR 46,000,000

OFFER AND ALLOTMENT RESULTS

Under the terms and for the purposes of the applicable legal provisions, particularly article 127(1)(a) of the Portuguese Securities Code (*Código dos Valores Mobiliários*), Ibersol, SGPS, S.A. (“**Ibersol**”, “**Company**” or “**Issuer**”) hereby announces the results of the above-mentioned share capital increase, corresponding to the issuance of 10,000,000 new ordinary, book-entry, nominative shares, with a nominal value of EUR 1 each (“**New Shares**”), with the unit subscription price of EUR 4, which includes a premium of EUR 3 per New Share, with subscription reserved to shareholders in the exercise of their respective legal pre-emptive rights and to other investors that have acquired subscription rights (the “**Offer**”).

In the exercise of subscription rights 9,843,664 New Shares were proportionally subscribed, representing about 98.44% of the total number of New Shares to be issued pursuant to this Offer, with 156,336 New Shares having remained available for allotment. Additional requests for New Shares subject to allotment amounted to 4,725,148 shares, exceeding in circa 29 times the quantity available for such purpose.

Therefore, the total demand registered in this share capital amounted to circa 146% of the amount of the Offer.

As such, the share capital increase was fully subscribed corresponding to proceeds in the amount of EUR 40,000,000.

The allotment process among all subscribers who manifested an interest in subscribing a number of shares higher than that they were proportionally entitled to gave rise to successive iterations, being shares attributed in accordance with the proportion of the amount of the corresponding subscriptions, rounded down.

The financial settlement of the New Shares subscribed pursuant to the exercise of subscription rights occurs on this date, and the financial settlement of the New Shares allocated pursuant to the allotment process, is expected to occur on 17 November 2021.

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Furthermore, Ibersol submitted a request to Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. for the admission to trading of all shares involved in this share capital increase in the Euronext Lisbon Regulated Market, which is expected to occur as soon as possible following the commercial registration of the share capital increase, namely on or about 19 of November 2021.

Oporto, 15 November 2021

THE ISSUER

IBERSOL, SGPS, S.A.

THE FINANCIAL INTERMEDIARIES

BANCO COMERCIAL PORTUGUÊS, S.A.

BANCO SANTANDER TOTTA, S.A.

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