



ANNUAL REPORT  
2023



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# Message from the Chairman of the Board

## Dear Shareholders:

I am pleased to share with you the annual report and the consolidated financial statements of Compañía Cervecerías Unidas S.A. (CCU) and its subsidiaries for the year 2023.

For the first time in the 33 years that I have been part of CCU, I have the immense honor of addressing you as Chairman of the Board, after having been CEO between 1991 and 1998 and a member of the Board for the last two and a half decades. I do so with deep gratitude for the trust placed in me, an awareness of the responsibility that this entails and a commitment to continue the successful strategy and business model of this great company, which thousands of people have built over time and was led until December 2023 by Andrónico Luksic Craig.

During the 10 years that he led the company to which he had contributed since 1986 as a member of the Board, Andrónico Luksic left an invaluable mark of passion and commitment to CCU, its employees, customers, consumers and communities. Since 2013, under his leadership, the company significantly increased its regional presence, deepened and added alliances with strategic partners, strengthened its financial position, grew in investments and improved its results, while reinforcing its deep commitment to sustainability. Today, CCU is a multi-category beverage company with a presence in six countries in South America and is vigorously advancing in its purpose of creating experiences to share a better life together.

On this journey, the progress made during the decade in which the company was led by Andrónico Luksic is evident.

Regarding regional expansion, CCU entered Paraguay, Bolivia and Colombia in its expansion across the continent, joining Argentina, Uruguay and, of course, Chile. The company's entry into Paraguay was completed in 2013 through the acquisition of close to 50% of Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A., stakes that the company increased to close to 55% at the beginning of 2023 and up to 100%, after Sudameris Bank exercised the put option established



**Francisco Pérez Mackenna**  
Chairman of the Board

in the agreements. CCU entered the Bolivian market in 2014 through a partnership with Grupo Monasterio, acquiring 34% of Bebidas Bolivianas S.A., which the company increased to 51% in 2018. In the case of Colombia, CCU's entry was achieved through a series of agreements signed with Grupo Postobón, which allowed the company to enter a country of more than 50 million inhabitants, through a joint venture to produce beer and malt-based beverages in a market until then dominated almost 100% by a single multinational company. To compete vigorously, the company built a 3-million-hectoliter plant on the outskirts of Bogota, which was officially opened in 2019, the same year the company launched the Andina beer brand there.

Regarding partners and strategic alliances, during the decade headed by Andrónico Luksic, CCU strengthened its relationship with PepsiCo, increasing the duration of the licenses for the production of its brands in Chile and being recognized as the best bottler in the world on one occasion and twice being named the best bottler in the region. Furthermore, in 2015, CCU entered the powdered beverage industry through a partnership with Empresas Carozzi and added some Molson Coors Brewing Company brands to its portfolio in the Chilean, Argentinean and Colombian beer markets.

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In 2016, in Chile, the company added Red Bull as a strategic partner, expanding its offering in the growing energy drink industry. In 2022, the company entered the mineral and flavored water category in Argentina through a joint venture with Danone, enabling CCU to strengthen its presence in the country's multi-category segment. Additionally, in 2023, CCU celebrated 20 years of strategic alliance with Heineken, which is today the second largest brewer in the world and a shareholder of CCU in partnership with Quiñenco. This has undoubtedly been a successful long-term alliance for CCU, which has allowed the company to offer its customers and consumers a wide range of Heineken products.

With respect to the evolution of the strengthening of the company's financial profile, there are two milestones that mark these 10 years. In 2013, CCU carried out a successful capital increase for CLP 331,719 million, with new shares placed both in the local market and also in the United States and other countries through ADRs. At the debt level, in 2022, the company issued for the first time in its history an international bond for USD 600 million for 10 years, obtaining favorable financial conditions. These achievements have been key factors in sustaining the Company's growth.

In the area of investments, between 2013 and 2023, CCU invested near to USD 2,500 million in the region, contributing to the development of the countries where it operates. Among the most noteworthy projects is the "CCU Renca" project in Chile, which includes a new distribution center and a new non-alcoholic beverage plant in that municipality, and the Company significantly increased its beer production capacity in Chile and Argentina. In addition, the Company upgraded its regional technology platforms, launched modern sales platforms for consumers and customers, such as "La Barra" and "Mi Carro", and implemented artificial intelligence tools to strengthen the sales process.

These and other achievements have been reflected in the Company's results. Between 2014 and 2023, the Company paid dividends to its shareholders in the amount of CLP 1,067,421 million, equivalent to USD 1,477 million. In addition, during the same period, consolidated volumes grew from 22.9 million hectoliters to 33.1 million hectoliters, revenues from CLP 1,297,966 million to CLP 2,565,556 million and EBITDA from CLP 250,155 million to CLP 379,402 million.

In parallel, in terms of sustainability, the Company successfully completed its Environmental Vision 2020 during the last decade, surpassing its goals in the reduction of water use, greenhouse gas

emissions and achieving almost 100% recovery of solid industrial waste. In addition, the Company launched its Environmental Vision 2030, which reinforces the measures of the previous version and adds new topics for action. In addition, in the sphere of personnel, CCU became a leader in attracting talent in Chile and developed numerous initiatives for its employees in all the countries where it operates, and they have acknowledged these efforts with excellent levels of job satisfaction.

All these advances, both strategic and financial, would not have been possible without the vision and work of Andrónico Luksic, whom I thank once again for his dedication to CCU for more than 36 years.

Specifically, with respect to the year being reported today, CCU set out to revitalize its financial results and profitability in 2023 after a challenging year in 2022. To this end, actions were framed under the "HerCCUles" regional plan, which includes six pillars: (i) maintain business scale, (ii) strengthen revenue management efforts, (iii) deliver efficiency gains through our Transformation program, (iv) optimize CAPEX and working capital, (v) focus on core brands and high volume/margin innovations and (vi) continue investing in brand equity.

In line with this plan, despite lower overall volumes, which contracted 3.4% compared to the previous period, the Company was able to maintain the relative scale of its operations, sustaining its market share in the main categories in which it participates.

At the financial level, EBITDA reached CLP 379,402 million, an increase of 6.0% compared to 2022. The Company's main operating segment, Chile, stood out with an expansion of 24.8%, mainly explained by revenue management initiatives, efficiencies and solid levels of brand preference. On the other hand, the EBITDA of the International and Wine operating segments contracted by 16.0% and 37.4%, respectively, mainly due to the difficult economic situation in Argentina and the challenging scenario for wine exports. Thus, at the end of the year, net income attributable to the owners of the controlling company reached CLP 105,653 million. In addition, the company's solid cash flow generation was noteworthy, which caused the net financial debt to EBITDA ratio to improve from 2.25x at the end of 2022 to 2.01x at the end of 2023.

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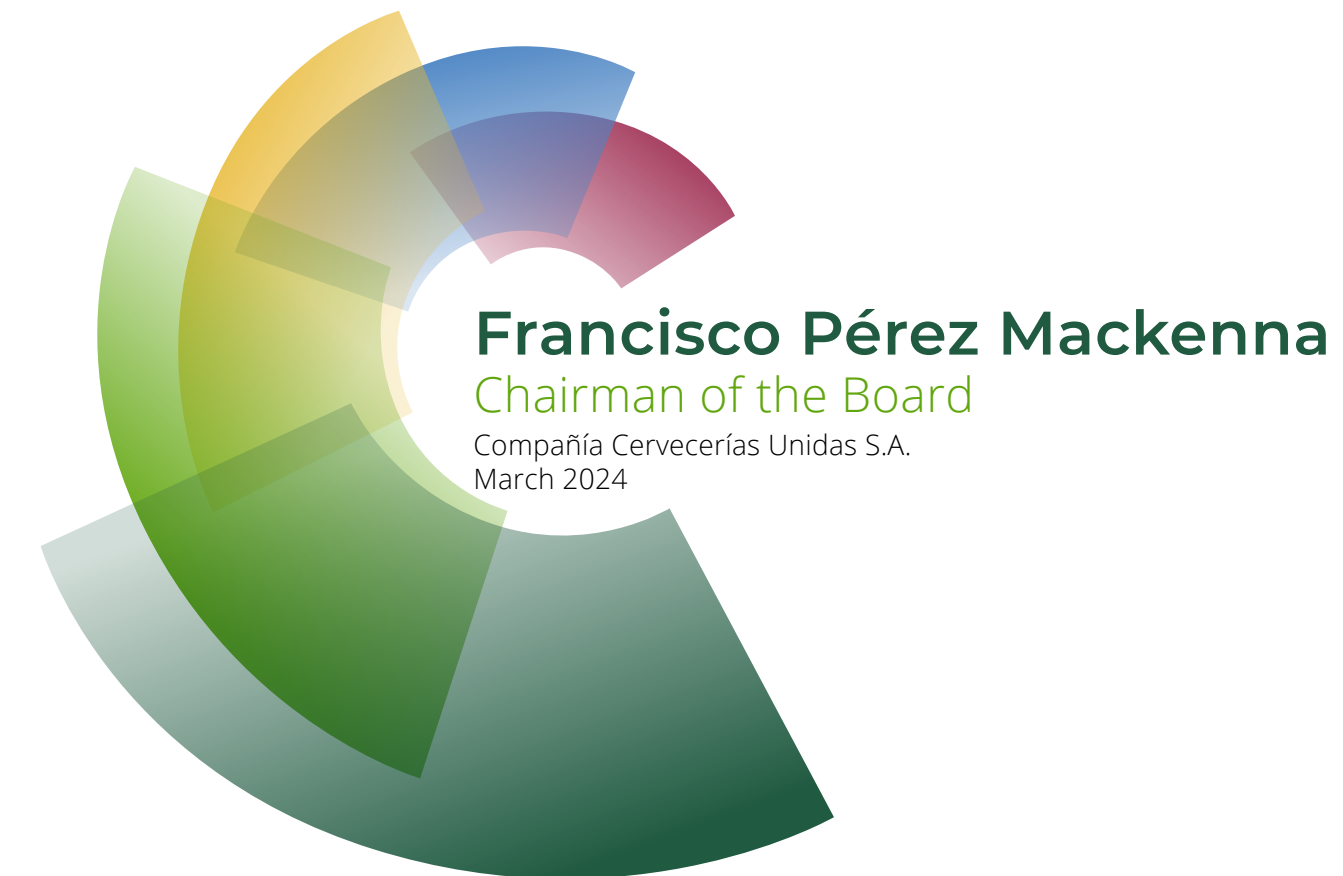
Regarding the company's main joint ventures, in Colombia, volumes contracted slightly in a scenario of slowing consumption. In Argentina, our water business posted positive growth in volumes, explained by the strength of the brands and a successful process of integration of distribution and sales in our beer, cider, wine and spirits operations.

As part of the Company's sustainability efforts, in line with its commitment to the circular economy, CCU began construction of a new PET recycling plant, called "CirCCUlar", in 2023. It is expected to be operational by the end of this year and will be capable of processing 18,000 tons of PET per year, equivalent to 870 million bottles. "CirCCUlar" will also have state-of-the-art technology, incorporating certified renewable energies.

In addition, during the fourth quarter, CCU announced a new sustainability strategy called "Juntos por un Mejor Vivir", which will enable the company to address its Environmental, Social and Governance (ESG) challenges in the coming years. This new strategy has two pillars: "Our Planet" and "Our People", which comprise eight work agendas and 20 goals for the year 2030. The "Our Planet" pillar will address the issues of Water Balance, Circular Vocation, Climate Challenges and Responsible Procurement. The "Our People" pillar will focus on the "SER CCU" Experience, Passion for the Consumer, Conscious Consumption and Country Progress. The objectives of Environmental Vision 2030 are fully reflected in this new strategy, and, as detailed in this report, CCU continues to make progress on each one of them.

To conclude, I would like to thank all CCU employees for their effort, talent and dedication, which are always underpinned by the principles of "SER CCU": Excellence, Integrity, Commitment and Empowerment. Our most sincere recognition goes to all of them for their commitment, which has been demonstrated in the challenging moments the company has faced in recent years.

I am also grateful for the trust placed by the shareholders in the Board of Directors that I now chair, and I echo the appeal that Andrónico Luksic used to make at the end of his letters, that we face the future with optimism and energy and continue to build this great Company together.



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# Company Profile

## 2.1 Mission, vision, purpose and values

### About us

(GRI 1, 2-4)

Compañía Cervecerías Unidas S.A. and its subsidiaries (“CCU” or the “Company”), is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay.

In Chile, CCU is one of the largest players in each of the categories in which it participates, including beer, soft drinks, mineral and bottled waters, juice, wine and pisco, among others.

Regionally, CCU is the second largest brewer in Argentina, where we also operate in the cider, spirits and wine industries. In addition, we participate in the mineral water and flavored water categories through a joint venture with Danone. In Bolivia, CCU is present in the beer, water and soft drink, analcoholic and malt-based beverage categories. In Uruguay and Paraguay, we operate in the beer, mineral and bottled water, soft drink, wine and juice categories.

In Colombia, we operate in the beer and malt beverage categories through a joint venture between CCU and Postobón S.A. and its related companies (“Grupo Postobón”).

Our operations are divided into the following three operating segments: (i) Chile Operating Segment, which includes beer, soft drinks, spirits, cider and the Strategic Service Units (“SSUs”) in the Chilean market; (ii) International Business Operating Segment, which includes beer, cider, soft drinks and spirits, among other categories, in Argentina, Uruguay, Paraguay and Bolivia; and (iii) Wine Operating Segment, which includes wine and sparkling wine in the domestic market, in Chile and Argentina, and exports to more than 80 countries. Revenues and expenses of the Corporate Support Units (“CSUs”) are presented separately in Other. The CSUs, like the SSUs, provide shared services within the Company in order to capture operational synergies.



At the operational management level, CCU reports results in accordance with the aforementioned Operating Segments, depending on the geographic origin of revenues and commercial activity.

We are a Company with a long tradition that dates back to 1850 and, throughout our history, we have been able to create and share high-value experiences with our communities, understanding the changes in the environment, growing profitably and being an important part of the society to which we belong.

As a result of an important strategic reflection in 2017, we undertook a process of updating our corporate identity, which, among other changes, inspired us to migrate to a purpose, promise and organizational principles to replace the mission and vision. This new framework, called “SER CCU” (“BE CCU”), embodies our aspirations as a Company.

This annual report is based on the requirements of the regulations of the Financial Market Commission (“CMF”) under General Rule (“NCG”) N° 461. The report is also constructed in accordance to the standards of the Global Reporting Initiative (“GRI”), the Sustainability Accounting Standards Board (“SASB”) indicators for the alcoholic and non alcoholic beverage sector, the Company’s own indicators and the Dow Jones Sustainability Index (“DJSI”).

# BEING | CCU

<b>WHAT DOES INSPIRE US</b>	<b>P1</b>	<b>P2</b>
Our Purpose		Our Promise

<b>HOW WE ARE</b>	<b>P3</b>	<b>HOW WE DO IT</b>	<b>P5</b>	<b>P6</b>	<b>WHO WE WORK FOR</b>	<b>P8</b>
Ours Principles		Ours Strategic Pillars		Ours Processes	Our People	
<b>P4</b>		<b>P7</b>			<b>P9</b>	
Our Personality		Our Business Platform			Our Planet	

## What does inspire us

Being CCU inspires us to transcend the legitimate interests of those who work here, with a concrete purpose and promise that seeks to build a better life for all those with whom we interact.

**P1**

**Our Purpose**

We are passionate about creating experiences to share a better life together.

**P2**

**Our Promise**

With a wide range of beverage brands and experiences, we enhance and accompany life’s different moments, guided by our principles, for the benefit of the people we interact with and the care of the environment.

## How we are

SER CCU is to live by our principles and reflect our personality at all times.

**P3**

**Ours Principles**

**Excellence:** Somos apasionados por la calidad y el trabajo bien hecho.  
**Commitment:** We strive for good for others and our environment, in harmony with our legitimate interests.  
**Integrity:** We follow the rules and regulations, always inspired to act correctly.  
**Empowerment:** We are driven by an entrepreneurial, innovative and proactive attitude.

**P4**

**Our Personality**

**Pride:** We feel legitimately proud of who we are and of our history.  
**Empathy:** We relate to and collaborate with our people based on affection and trust.  
**Overcoming:** We like to set ambitious goals, exceed them and adapt to the market.  
**Passion:** We are enthusiastic and we like to communicate it.

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## How we do it

Being CCU is to do things based on solid strategic pillars, from a robust business platform and an execution of excellence, through processes throughout the organization.

### P5 Ours Strategic Pillars

**Profitability:** Maximize the economic value of the businesses we operate. This is achieved by optimizing the final return on investment, which is a consequence of better margins and the efficient use of resources.

**Growth:** Increase the size and scope of our operation. This is achieved by increasing market share, serving new needs, new channels, new consumption occasions and entering new regions, businesses and categories.

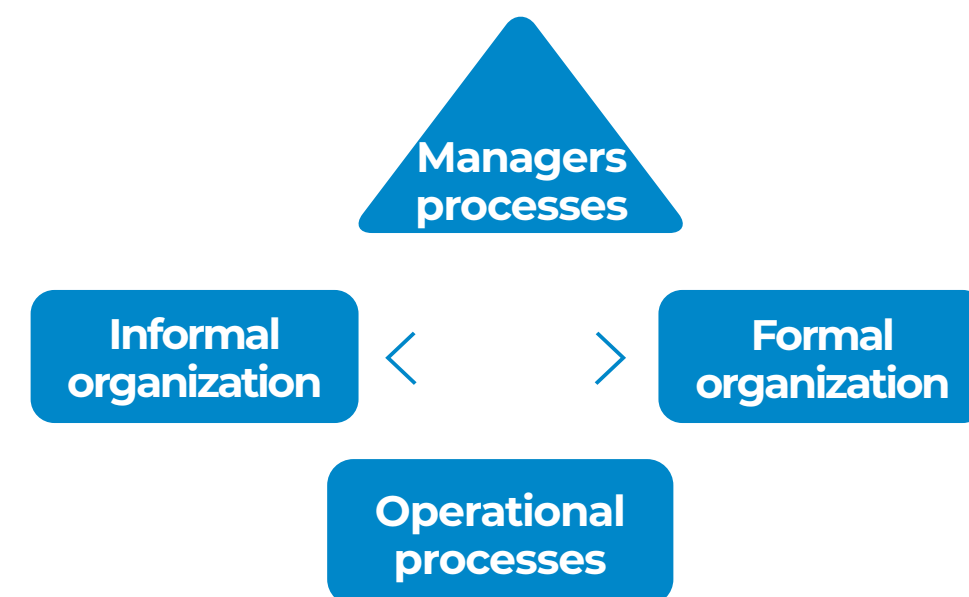
**Sustainability:** To ensure the long-term value of the Company. This is achieved by taking into consideration the current and future well-being of all the people with whom we interact, the development of our brands and care for the environment.

### P7 Our Business Platform

Our business is based on operating, with focus and synergies, a multi-category portfolio of valued beverage brands, with responsible promotion, both regionally and for export

### P6 Ours Processes

CCU's organization, starting with its processes, maintains the necessary balance between a formal and an informal organization. While the former allows us to be clear that what we do guarantees an orderly, structured and replicable management, the latter incorporates the necessary spontaneity that arises from leadership and interpersonal relationships within the Company.



## Who we work for

We live in a fully integrated world where the actions we take have an impact on all the people we interact with. At CCU we are inspired by this interaction, which is why we constantly seek to positively impact people's lives through commitments and concrete actions that we carry out every day.

### P8 Our People

**Consumers:** We accompany your moments responsibly.

**Clients:** We deliver satisfaction, quality of service and maximum performance.

**Workers:** We promote safety, development and growth.

**Suppliers:** We foster collaborative relationships.

**Communities:** We build trust and mutual value and contribute to their development.

**Shareholders:** We generate sustainable value.

**Society:** We have a positive impact on society and on the Environment.

### P9 Our Planeta

#### Environmental Vision 2030

We recognize the importance of doing business with a long-term Environmental Vision, which implies short-term actions in order to achieve our goals, and we promote an internal culture oriented to environmental care.

We are inspired to lead environmental initiatives throughout our value chain and our commitment is embodied in a specific Environmental Vision for each decade. The 2030 dimensions consider:

#### Emissions

Reduce our CO<sub>2</sub> emissions per liter produced.  
Use renewable energie.

#### Waste

Promote waste reduction and recovery.  
Make our containers and packaging reusable, recyclable or compostable.

Incorporate recycled material in our containers and packaging.

#### Water Use

Reduce water used per liter produced.

# 2.2 Historical Information



## History

**1850** The first brewery in Chile is born in Valparaíso, founded by Mr. Joaquín Plagemann.

**1851** The German immigrant Mr. Carlos Anwandter establishes Compañía de Cerveza de Valdivia.

**1889** The first brewery in Valparaíso merges with Fábrica de Cerveza de Limache, giving rise to Fábrica Nacional de Cerveza.

**1901** Fábrica Nacional de Cerveza acquires Fábrica de Cerveza y Hielo of Gubler and Cousiño.

**1902** Fábrica Nacional de Cerveza is incorporated as a corporation with the name Compañía Cervecerías Unidas.

**1905** CCU becomes the leading beer producer in Chile after the incorporation of the breweries Ebner in Santiago, Anwandter in Valdivia and Compañía Cervecera La Calera. // CCU enters the soft drink business with Bilz, after the incorporation of Ebner, the company that introduced Bilz to the Chilean market in 1905.

**1916** CCU enters the soft drink business with Bilz, after the incorporation of Ebner, the company that introduced Bilz to the Chilean market in 1905.

**1924** CCU acquires the breweries of Concepción and Talca.

**1927** CCU acquires the Mitrovich Hermanos brewery in Antofagasta.

**1933** CCU acquires the brewery from Jorge Aubel's estate in Osorno.

**1942** The Escudo beer brand is launched.

**1950** CCU acquires the brewery from the company Floto y Cía. in La Serena.

**1959** CCU begins to produce Pepsi-Cola under license.

**1960** The Company acquires the Cachantun water brand and its facilities in Coinco.

**1979** The corporate name of the Company is changed to "Compañía Cervecerías Unidas S.A."

**1986** The Luksic group, through Quiñenco S.A., and the German group Schörghuber, through Paulaner-Salvator A.G., create the company Inversiones y Rentas S.A., in which they have equal ownership, which acquires 64.3% of Compañía Cervecerías Unidas S.A. ("CCU S.A.)."

**1990** Through an agreement with Paulaner Brauerei A.G., CCU begins to produce and distribute the German beer Paulaner in Chile. // CCU expands its mineral water business with the acquisition of Agua Mineral Porvenir S.A.

**1992** CCU is the second Chilean and third Latin American company to place ADRs in the U.S. market.

**1994** CCU enters the wine business through the acquisition of Viña San Pedro S.A., today Viña San Pedro Tarapacá S.A. ("VSPT" o "VSPT Wine Group"). // CCU enters the beer business in Croatia, acquiring 26.9% and, later, control of Karlovacka Pivovara d.d., which it sold to Heineken in 2003.

**1995** CCU enters the Argentine beer market through the acquisition of two regional breweries: Compañía Industrial Cervecera S.A. of Salta and Cervecería Santa Fe S.A. // CCU signs agreements with Anheuser-Busch, to produce, sell and distribute the Budweiser brand in Argentina.

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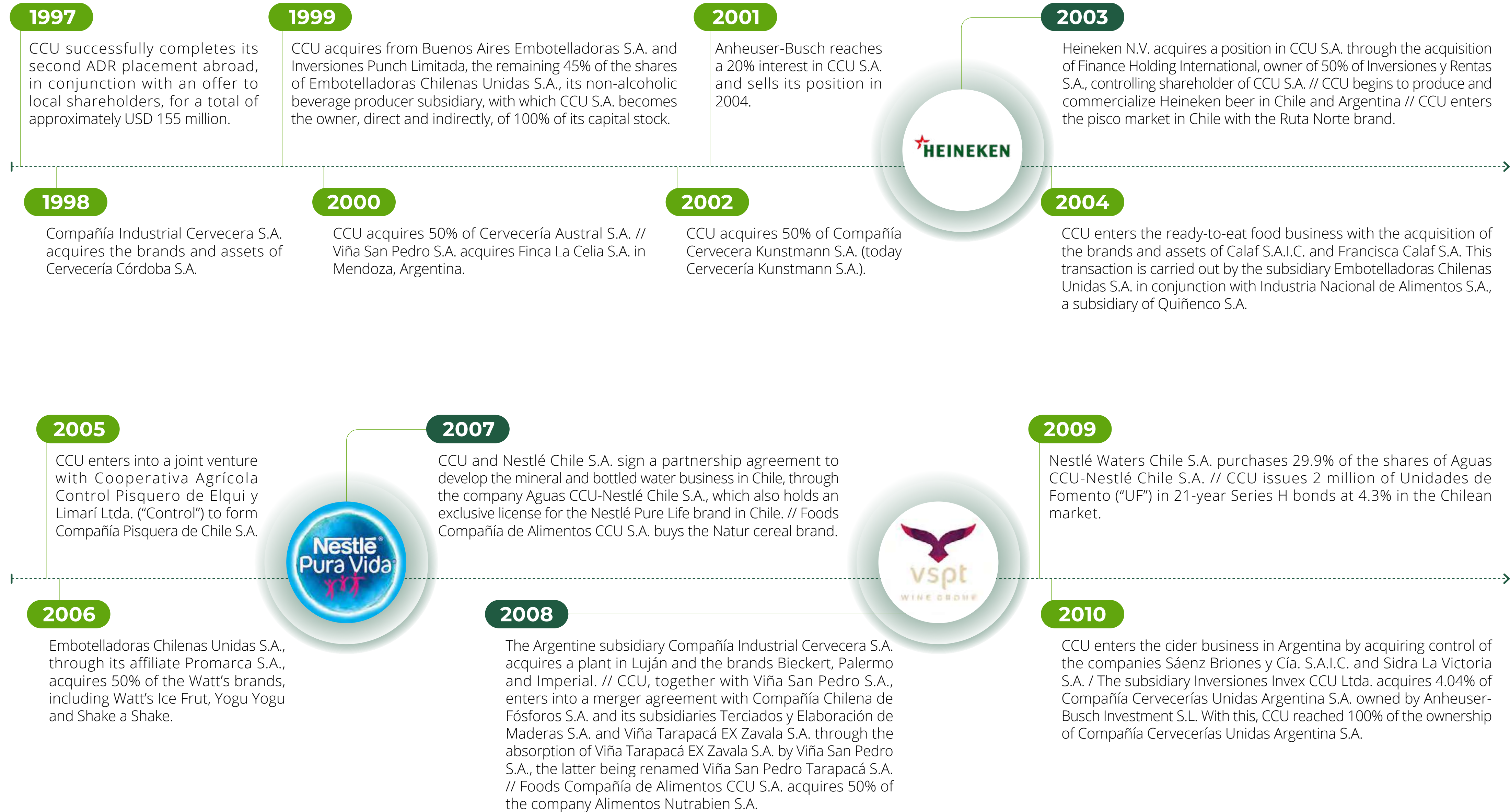
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**2011**  
Compañía Pisquera de Chile S.A. starts to distribute Pernod Ricard products in Chile.

**2012**  
CCU acquires the Uruguayan companies Milotur S.A., Marzurel S.A. and Coralina S.A., entering Uruguay with the production and marketing of mineral waters and soft drinks under the brands Nativa and Nix, respectively. // CCU, through Aguas CCU-Nestlé Chile S.A., acquires 51% of Manantial S.A., a home & office delivery (HOD) business of purified water in bottles through the use of dispensers.

**2013**  
On April 3rd, Andrónico Luksic Craig takes over as the new Chairman of the Board, following the death of his brother, Guillermo Luksic Craig. // CCU S.A. increases its capital by issuing 51,000,000 new ordinary shares, placed both in the domestic market and through ADRs in the U.S. and other markets outside Chile. // CCU enters Paraguay with the production, marketing and distribution of alcoholic and non-alcoholic beverages, under various brands, owned, licensed and imported, through the acquisition of 50.005% of Bebidas del Paraguay S.A. and 49.96% of Distribuidora del Paraguay S.A., both Paraguayan companies. // Through its subsidiary CCU Inversiones S.A., together with Inversiones PFI Chile Limitada, Bebidas CCU-PepsiCo SpA is created, deepening CCU's association with PepsiCo Inc. and extending the license agreement granted to its subsidiary Embotelladoras Chilenas Unidas S.A. to a long-term agreement.

**2014**  
CCU enters the Bolivian market with the multi-category production and marketing of alcoholic and non-alcoholic beverages through an association with Grupo Monasterio, acquiring 34% of Bebidas Bolivianas BBO S.A., with the option to acquire an additional stake that will allow it to own 51% of the shares of said company. // Through its subsidiary Compañía Industrial Cervecería S.A., CCU reached agreements with Cervecería Modelo S. de R.L. de C.V. and Anheuser-Busch LLC for the termination of the exclusive import and distribution agreement for Corona and Negra Modelo beers in Argentina, and also the termination of the license for the manufacture and distribution of Budweiser beer in Uruguay. // CCU, together with its subsidiary CCU Inversiones II Ltda., entered into a series of agreements with Grupo Postobón through which Central Cervecería de Colombia S.A.S. was established, a joint venture in equal parts for the production, marketing and distribution of beer and malt-based non-alcoholic beverages in Colombia.



**2015**  
CCU, through its subsidiary Embotelladoras Chilenas Unidas S.A., enters the instant powdered beverage business with Empresas Carozzi S.A., creating Bebidas Carozzi-CCU SpA, a joint operation in equal parts. In turn, Foods Compañía de Alimentos CCU S.A. sells to Empresas Carozzi S.A. the assets and equipment related to the product manufacturing business of the Calaf and Natur brands. // Thanks to an alliance with Molson Coors Brewing Company, CCU introduces the Coors Light, Coors 1873 and Blue Moon brands to the Chilean market.



**2016**  
CCU and Grupo Postobón, through their joint venture Central Cervecería de Colombia S.A.S. begin construction of a beer and malt production plant with an annual capacity of 3 million hectoliters. They also acquire Artesana Beer Company S.A., related to the craft beer brand 3 Cordilleras / CCU, through its subsidiary Compañía Pisquera de Chile S.A., sells its 49% stake in Compañía Pisquera Bauzá S.A. / CCU acquires 100% of the shares of Manantial S.A., through its subsidiaries Aguas CCU-Nestlé Chile S.A. and Embotelladoras Chilenas Unidas S.A. / CCU in Paraguay, through its subsidiary Bebidas del Paraguay S.A., acquires 51% of Sajonia Brewing Company SRL (formerly Artisan SRL), related to the craft beer brand Sajonia. // CCU, through its affiliate Foods Compañía de Alimentos CCU S.A. and the subsidiary CCU Inversiones S.A., acquire 49.9999% and 0.0001%, respectively, of the shares of Alimentos Nutrabien S.A., thus becoming the only direct shareholders of this company. // CCU and Watt's, among others, signed an "International Partnership Agreement" in order to expand the Watt's brand to some South American countries through Promarca Internacional SpA, a wholly owned subsidiary of Promarca S.A. // CCU began distributing Red Bull in Chile.

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### 2017

- Compañía Cervecerías Unidas Argentina S.A. began the production and commercialization of Miller Genuine Draft (“MGD”) beer in Argentina.
- CCU S.A. and Compañía Cervecerías Unidas Argentina S.A. agree with Anheuser-Busch InBev S.A./N.V. the early termination of the license agreement in Argentina of the Budweiser trademark, entered into between Compañía Cervecerías Unidas Argentina S.A. and Anheuser-Busch, Incorporated (today Anheuser-Busch LLC, a subsidiary of Anheuser-Busch InBev S.A./N.V.), subject to the prior approval of the National Antitrust Commission (“CNDC”) and the Secretary of Commerce of the Ministry of Production of Argentina (“SECOM”), the enforcement authority of the Argentine antitrust law (the “Transaction”).
- Compañía Pisquera de Chile S.A. incorporates the Peruvian brand BarSol to its portfolio through the acquisition of 40% of Americas Distilling Investments LLC, based in the USA.
- CCU, through its subsidiary CCU Inversiones II Ltda., acquires 50% of the shares of a joint stock company incorporated in Colombia called Zona Franca Central Cervecera S.A.S., in which CCU and Grupo Postobón participate as sole shareholders in equal parts, and whose main purpose is to act as industrial user of one or several free trade zones, and to operate the brewery plant that was in the construction stage.

### 2018

- CCU, through its subsidiary CCU Inversiones S.A., increases its stake in Viña San Pedro Tarapacá S.A. from 67.22% to 83.01% through a tender offer that concluded at the end of January 2018.
- On May 2, 2018, by virtue of the approval of the Argentine antitrust enforcement authority (CNDC and SECOM), the closing of the Transaction between Anheuser-Busch InBev S.A./N.V. and Compañía Cervecerías Unidas Argentina S.A. takes place, which, among other matters, comprises: (i) the early termination of the license agreement in Argentina of the “Budweiser” trademark, entered into between Compañía Cervecerías Unidas Argentina S.A. and Anheuser-Busch, Incorporated (today Anheuser-Busch LLC, a subsidiary of Anheuser-Busch InBev S.A./N.V.) and (ii) the transfer in favor of Compañía Cervecerías Unidas Argentina S.A. of the ownership of the brands Isenbeck, Diosa, Norte, Iguana and Báltica as well as the licenses of the international brands Warsteiner and Grolsch in Argentina.
- By virtue of the exercise of the purchase option stipulated in the Shareholders’ Agreement, CCU S.A. acquires from Grupo Monasterio, holder of 66% of the shares of Bebidas Bolivianas BBO S.A., 17% of Bebidas Bolivianas BBO S.A., with which CCU S.A. became the owner of 51% of the shares of Bebidas Bolivianas BBO S.A., with Grupo Monasterio retaining the remaining 49%. Subsequently, CCU S.A. contributed all the shares it owned in Bebidas Bolivianas BBO S.A. to its subsidiary CCU Inversiones II Ltda., current shareholder and controller of BBO.
- Foods Compañía de Alimentos CCU S.A. and CCU Inversiones S.A., after approval by the Chilean antitrust authorities, sold 100% of the shares of its subsidiary Alimentos Nutrabien S.A. to Ideal S.A., a subsidiary of Grupo Bimbo.
- CCU placed “series J” bonds in the Chilean market, for a total of UF 3 million, 25-year buller brands.
- At the end of 2018, CCU concluded the construction of the new distribution center for non-alcoholic beverages that is part of the CCU Renca Project.

### 2019

- CCU launches in Chile a modern online sales site, “La Barra”, which provides a new experience to consumers, through home delivery of the product portfolio, and begins to develop a similar platform in Argentina.
- On May 31, 2019, CCU, through its subsidiary Viña San Pedro Tarapacá S.A., acquires the wine assets of Pernod Ricard Argentina SRL, materializes the purchase of the wine assets of Pernod Ricard Argentina SRL, including the brands Graffigna (international business), Colón and Santa Silvia, for the Argentine domestic market. The transaction included the purchase of the Graffigna winery located in San Juan and the Pocito and Cañada Honda vineyards, also located in San Juan and La Consulta vineyard located in the Uco Valley, Mendoza.
- In May 2019, the new production plant, with a capacity of more than three million hectoliters, was officially inaugurated in Colombia in conjunction with Grupo Postobón. At the same time, Andina and Andina Light, as well as Natumalta, a non-alcoholic malt-based beverage, begin production and are launched.

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### 2020

- The Company placed corporate bonds in the Chilean Market in an aggregate amount of 6.5 million UF, of which CCU S.A. placed 7-year bonds in an amount of three million UF and 10-year bonds in an amount of 2 million UF, while our subsidiary VSPT issued a 5-year bonds in an amount of 1.5 million UF.
- Upon its successful launch in 2019, during 2020 our online sales platform La Barra consolidated its strategic role in the Company and also starting its expansion in the region, with its launch in Argentina and Paraguay.

### 2021

- In line with our environmental goals, in 2021 we inaugurated our new non-alcoholic beverage plant Embotelladora CCU Renca, which was designed with high environmental standards.
- In April, July and August 2021, we increased our participation in the cider business in Argentina, through our subsidiary Compañía Industrial Cervecera S.A., which acquired 1,124,111 shares of the Argentinean subsidiary Sáenz Briones y Cía, S.A.I.C., resulting in a 99.9419% participation in that company. Likewise, in September and October 2021, we increased our stake in Viña San Pedro Tarapacá S.A., through our subsidiary CCU Inversiones S.A., which acquired 603,639,429 shares, reaching a stake of 84.5159% in Viña San Pedro Tarapacá S.A. at the end of December 2021.
- CCU S.A. issued a 10-year USD 600 million international bond for general corporate purposes, subject to Rule 144A and Regulation S of the U.S. Securities Act of 1933; the bond was issued with favorable financial terms.

### 2022

- Due to its leadership and strong presence in the non-alcoholic beverage industry at the regional level, CCU received the “Bottler of The Year” Latin America award, which PepsiCo grants to the best bottlers worldwide. This is the second time that the Company has been recognized in the region for its management.
- On April 2022, CCU through its subsidiary, Compañía Cervecerías Unidas Argentina S.A. acquired 50% of Aguas Danone de Argentina S.A. (“ADA”), which includes the mineral water and flavored water businesses, with the Villavicencio, Villa del Sur, Levité, Ser and Brío brands, and Aguas de Origen S:A. (“ADO”), the latter company became the continuation of ADA’s business as of December 2022. In November of the same year, Compañía Cervecerías Unidas Argentina S.A. acquired from Holding Internationale De Boissons S.A.S. an additional 1% of ADO’s shares, bringing CCU’s shareholding in ADO to 50%.
- In April, CCU S.A. issued 10-year bonds, “Series P”, for a total of UF 2 million due on March 15, 2032. Also, in December, it issued 20-year bonds, “Series R”, for a total of UF 4 million due on September 15, 2042.
- Through our subsidiary CCU Inversiones S.A. we increased our stake in Viña San Pedro Tarapacá S.A. by 0.18%, reaching 84.70%.

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## 2023 Highlights

1

Despite lower absolute volumes, which contracted 3.4% with respect to the previous period, we were able to maintain the relative scale of the business, sustaining our market shares in the main categories in which we participate.

2

In response to the fires that affected southern Chile during the first quarter, CCU quickly helped in different ways those who fought the fires and those affected by them. Among the initiatives we developed were: (i) more than 75 thousand liters of products donated to hydrate those who fought the fire, including firefighters, police, brigade members and volunteers, (ii) in conjunction with “Desafío Levantemos Chile”, we contributed with water trucks to reach the most affected areas, and (iii) an internal donation campaign with our employees called “1+1”, in which all donations made by our employees were doubled by CCU to help families affected by the fires.



3

In March 2023, CCU reached irrevocable and definitive agreements with respect to Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A., which established the exit of the Cartes Group from said companies, and the incorporation of a new partner Sudameris Bank S.A.E.C.A. By virtue of the above, CCU, through its subsidiary CCU Inversiones II SpA, increased its shareholding in Bebidas del Paraguay S.A. from 50.005% to 55.005%, from 50.005% to 55.007%, and in Distribuidora del Paraguay S.A. from 49.959% to 54.964%, with Sudameris Bank S.A.E.C.A. holding the remaining shares of both companies, which were acquired by CCU, through its subsidiaries CCU Inversiones II SpA and CCU Inversiones S.A., in February 2024, thus becoming the holder of all the shares of these companies.

4

Through a license with PepsiCo, we launched Rockstar, an energy drink with natural ingredients to strengthen our position in this category. Rockstar is among the top three best-selling brands in the world in this category, with a presence in the United States, Canada and the United Kingdom. PepsiCo recognized this energy drink as the “Best Innovation” in the region.



5

In the ranking prepared by the Spanish firm Monitor Empresarial de Reputación Corporativa (“Merco”), CCU was distinguished among the 100 most responsible companies in the Merco Responsabilidad ESG Chile 2022 ranking, achieving once again the first place in the beverage sector. This ranking was carried out between August 2022 and April 2023, through more than 33,500 surveys and the review of the policies of each of the companies analyzed, where it evaluates key dimensions of governance, responsibility with workers, commitment to the environment and contribution to the community. Likewise, in the Merco Talento Chile ranking, CCU obtained seventh place in the overall ranking of 200 companies and we were ranked first in the beverage sector for attracting and retaining talent in the country. Companies from various industries participate in the study, where values such as Internal Reputation, Labor Quality and Brand are evaluated.



6

During the first quarter of 2023, our sports drink brand, Gatorade, inaugurated the first sports field built with more than 2 tons of recycled PET in Chile. This was a joint effort with the communities, benefiting approximately 1,500 people.



**7** Thanks to its commitment and actions dedicated to reducing its carbon footprint, VSPT Wine Group was awarded the prestigious “Gold Member” status by the International Wineries for Climate Action (“IWCA”), an organization that brings together wineries and wineries around the world that are committed to the environment and take a science-based approach to reducing carbon emissions throughout the wine industry.

**8** For the third consecutive year, Cervecería Kunstmann was recognized as the brand most valued by Chileans in the beer category, according to the latest CHILE3D study, which recognizes the most important brands at the national level. The study evaluated 312 brands in 64 consumer categories and analyzed 16 attributes based on consumer preferences, including the dimensions of presence, prestige and affection.

**9** In order to continue advancing with our internationalization strategy, which seeks growth and premiumization of the portfolio, VSPT Wine Group opened a commercial office in Shanghai, China.

**10** In Argentina, we implemented the integration of the Aguas de Origen S.A. joint venture into the sales and distribution network of our subsidiaries in that country. This milestone will allow us in the future to develop the synergies inherent to our multi-category strategy in the region.



**11** During the second quarter we were recognized by the Huella Chile program of the Ministry of the Environment and Corfo: for the fifth consecutive year with the Quantification seal and for the fourth year with the Reduction and Excellence seals.

**12** CCU en el Arte celebrated its 30<sup>th</sup> anniversary. Since 1993, this program has sought to bring art closer to the people by being a cultural bridge between different audiences and artistic activity in the country. CCU en el Arte also strengthens its purpose through accessibility and decentralization of culture, contributing to the expansion of artistic offerings and the dissemination of Chilean art. This work is carried out in conjunction with local communities and institutions, who collaboratively add value and significance to the program's actions.

**13** At CCU we continue to consolidate and expand our business platform, contributing to building a better planet and a better life for Our People. As part of this vision, we announced the construction of a plant for the production of rPET (recycled polyethylene terephthalate) Recycled Resin, under the name “CirCCUlar”, on the site of the current CCU Renca Bottling Plant. We estimate a production capacity of more than 18,000 tons of PET per year, allowing us to recycle 870 million bottles per year. CirCCUlar will have state-of-the-art technology, incorporating certified renewable energies, in line with our sustainability goals and strategy.



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**14**

In October we held the 5th Sustainability Meeting, where we presented the Company's new strategy in this area at a regional level. During the meeting, which was attended by employees from Chile, Argentina, Bolivia, Paraguay and Uruguay, the plan to face and manage Environmental, Social and Governance (ESG) challenges was presented. This strategy has a vision, Together for a Better Life; two axes, Our Planet and Our People; 8 work agendas and 20 goals for the year 2030. This strategy came into force in Chile and Argentina on January 1, 2024, and will be added to Bebidas del Paraguay S.A. and CCU Uruguay in 2025, and Bebidas Bolivianas BBO S.A. in 2026.



**15**

We launched "Returnable Alliance", an initiative that promotes the returnability of beers through an innovative value proposition, incorporating a new 330 cc returnable six-pack format in the Royal, Cristal, Escudo Silver, Patagonia and Kunstmann brands, so that all brewers in Chile can join together to care for the environment and the circular economy.



**16**

CCU obtained first place in the Holding category in the Most Innovative Companies Ranking (MIC). In addition, VSPT Wine Group led the Wineries category and Compañía Pisquera de Chile S.A. topped the Liquors category. This recognition highlights the most innovative companies, which stand out for their capacity to systematically develop new products, processes and services, being the most important and deepest innovation ranking in Chile.



**17**

Our Patagonia beer brand was recognized as the Product of the Year "POY", a global award that has been awarded in more than 40 countries around the world for more than 30 years, which is given to a product within its category that stands out for its innovation. In this sixth edition in Chile, the winning product was chosen by the direct vote of 3,000 consumers, in which perceived innovation, attractiveness and purchase intention were evaluated.



**18**

Our brands Cachantun and Gatorade joined as sponsors of the Pan American and Parapan American Games 2023, held for the first time in Chile, in which more than 8,000 athletes from different countries participated.



**19**

On December 29, 2023, Mr. Francisco Pérez Mackenna assumes the chairmanship of the Board of Directors of CCU S.A., following the resignation of Mr. Andrónico Luksic Craig, who was a member of the Board of Directors of CCU S.A. for more than 36 years.

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# 2023 Performance

## Consolidated Results

In 2023, Sales Revenues decreased 5.4%, reaching 2,565,556 million Chilean pesos (“CLP”). The lower Sales Revenues were explained by a 3.4% drop in volumes and a 2.0% contraction in average prices in CLP. The reduction in volumes was driven by: (i) a 2.6% drop in the Chile Operating Segment, explained by a weakness in demand, which was especially affected by unfavorable weather conditions, (ii) a 4.5% drop in the International Businesses Operating Segment, explained by Argentina as the rest of the geographies that make up this segment recorded positive growth, and (iii) a 14.4% drop in the Wine Operating Segment due to a challenging scenario for Chilean wine exports and lower demand in our domestic markets. The lower average prices in CLP were explained by: (i) a 21.5% contraction in the International Businesses Operating Segment, driven by the 356.2% devaluation (at the end of the period) of the Argentine peso (“ARS”) against the USD, partially offset by revenue management initiatives, and (ii) a 0.3% decrease in the Wine Operating Segment, mainly caused by a negative mix effect in the portfolio due to a sharp drop in exports, partially offset by revenue management initiatives in our domestic markets. The above effects were almost offset by 7.9% growth in the Chile Operating Segment due to the implementation of revenue management initiatives, partially offset by negative mix effects in the portfolio.

Cost of Sales decreased 9.0%, mainly due to a 5.7% decrease in Cost of Sales per hectoliter and, to a lesser extent, lower consolidated volumes. The Chile Operating Segment reported a 0.7% expansion in Cost of Sales per hectoliter due to higher malt and sugar costs that were almost entirely offset by better prices in aluminum, PET and energy and manufacturing cost efficiencies. In the International Businesses Operating Segment, Cost of Sales per hectoliter contracted 23.1% in CLP, mostly explained by the translation effect of the application of hyperinflationary accounting as costs were higher in local currency due to higher raw material costs, inflationary pressures and the negative impact of the 356.2% devaluation of the ARS against the USD in our USD-linked costs. In the Wine Operating Segment, the Cost of Sales per hectoliter remained stable with respect to the previous year.

The Gross Margin reached CLP 1,186,944 million, 0.8% less than the previous year, and increased from 44.1% to 46.3% as a percentage of Sales Revenues, an expansion of 214 basis points. The 23.5% contraction in the International Businesses Operating Segment, explained by Argentina, and the 14.9% contraction in the Wine Operating Segment, was almost entirely offset by the Chile Operating Segment, whose Gross Margin increased by 14.8%.

Marketing, Sales, Distribution and Administrative (“MSD&A”) expenses decreased 3.3% but increased 80 basis points as a percentage of Sales Revenues. The decrease was mainly due to the translation effect in Argentina, reflected in the Cost of Sales, which resulted in a 26.7% decrease in the International Businesses Operating Segment and, as a percentage of Sales Revenues, a decrease from 42.4% to 41.5%. In local currency, MSD&A expenses in Argentina increased due to inflationary pressures. In the Chile Operating Segment, MSD&A expenses increased 10.5% and, as a percentage of Sales Revenues, increased from 32.5% to 34.2%, mainly explained by higher marketing and distribution expenses. In the Wine Operating Segment, MSD&A expenses increased by 3.0% and, as a percentage of Sales Revenues, increased from 25.4% to 30.6%, partly explained by the smaller scale of business and higher marketing expenses.



Adjusted Operating Income (“EBIT”) reached CLP 253,283 million, an expansion of 9.4%, improving the EBIT Margin from 8.5% to 9.9%. Adjusted Operating Income before Depreciation and Amortization (“EBITDA”) reached CLP 379,402 million, an increase of 6.0%, with an increase in the EBITDA Margin from 13.2% to 14.8%.

Non-Operating Income posted a loss of CLP 150,125 million, compared to a loss of CLP 95,683 million the previous year. The bigger loss was explained by: (i) a bigger loss of CLP 45,771 million in Exchange Differences, mainly driven by Argentina due to the strong depreciation of the ARS against the USD, (ii) a lower result in Results from Adjustment Units of CLP 15,224 million, also primarily concentrated in Argentina, and (iii) a lower result in Profits from Joint Ventures and Associates of CLP 8,240 million, mainly explained by non-recurring expenses associated with the integration of our joint venture in Argentina, Aguas de Origen S.A., into our operations. These effects were partially offset by a smaller loss of CLP 15,440 million in Net Financial Expenses, mainly due to higher Interest Income associated with more favorable interest rates.

Income Taxes were CLP 15,531 million lower than the previous year, explained by lower Income Before Taxes, while the net effect of permanent tax differences remained stable.

Net Income posted a profit of CLP 105,653 million, a decrease of 10.6%, explained by the aforementioned reasons.

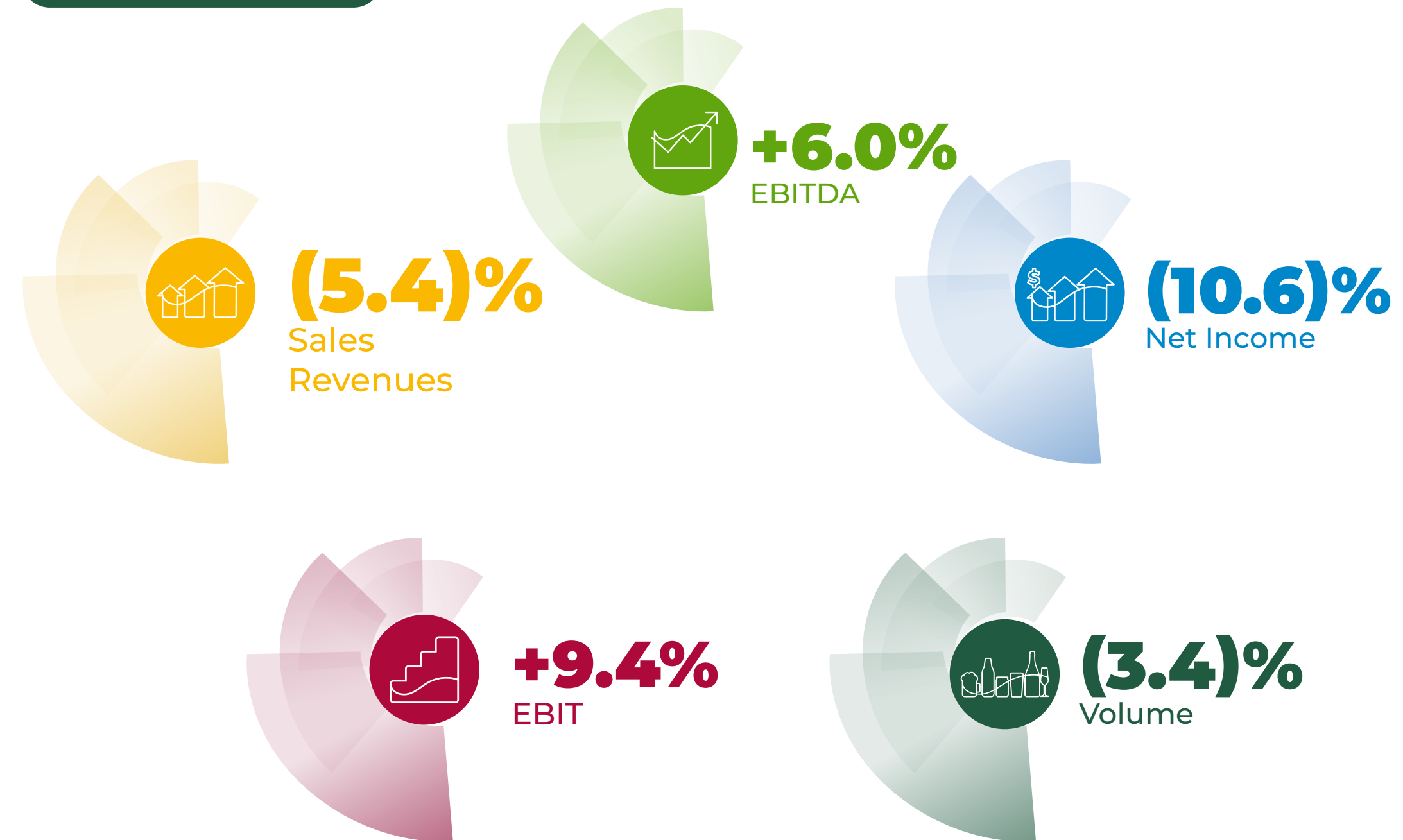
Regarding our main joint ventures, from a year-over-year perspective, volumes in Colombia contracted by low single digits in 2023, in a scenario of lower consumption; however, the Company gained market share in beer. In Argentina, our water business recorded volume growth in the mid-single digits, despite the complex economic environment, thanks to the strength of our brands and the successful integration of this business into our operations.

Consolidated (Millions of CLP)	2023	2022
Volume (Thousands of Hectoliters)	33,137	34,321
Sales Revenues	2,565,556	2,711,435
EBIT <sup>(*)</sup>	253,283	231,431
EBIT Margin (%)	9.9	8.5
EBITDA <sup>(**)</sup>	379,402	357,929
EBITDA Margin (%)	14.8	13.2
Net Income	105,653	118,168

(\*) Adjusted Operating Income (EBIT) is defined by the Company as Income (Loss) before Other Income (Loss), Net Financial Expenses, Income from Joint Ventures and Associates accounted for by the equity method, Exchange Differences, Results from Adjustment Units and Income Taxes. EBIT is equivalent to Adjusted Operating Result used in Form 20-F.

(\*\*) ROADA (EBITDA) is defined by the Company as Adjusted Operating Income before Depreciation and Amortization. It is equivalent to ORBDA (Adjusted Operating Income before Depreciation and Amortization) used in Form 20-F.

### 2023-2022 Variation



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## 2023 Performance

### Chile Operating Segment

In the Chile Operating Segment, Sales Revenues rose 5.1%, totaling CLP 1,758,971 million, driven by an increase in average prices of 7.9%, partially offset by a 2.6% contraction in volumes. The higher average prices were explained by revenue management initiatives in all categories of the portfolio, partially offset by negative mix effects, while the lower volumes were the result of weak demand, which was particularly affected by unfavorable weather conditions during the last quarter of the year. Cost of Sales per hectoliter was basically flat, increasing 0.7%, as higher malt and sugar costs were almost entirely offset by better prices in aluminum, PET and energy and manufacturing cost efficiencies.

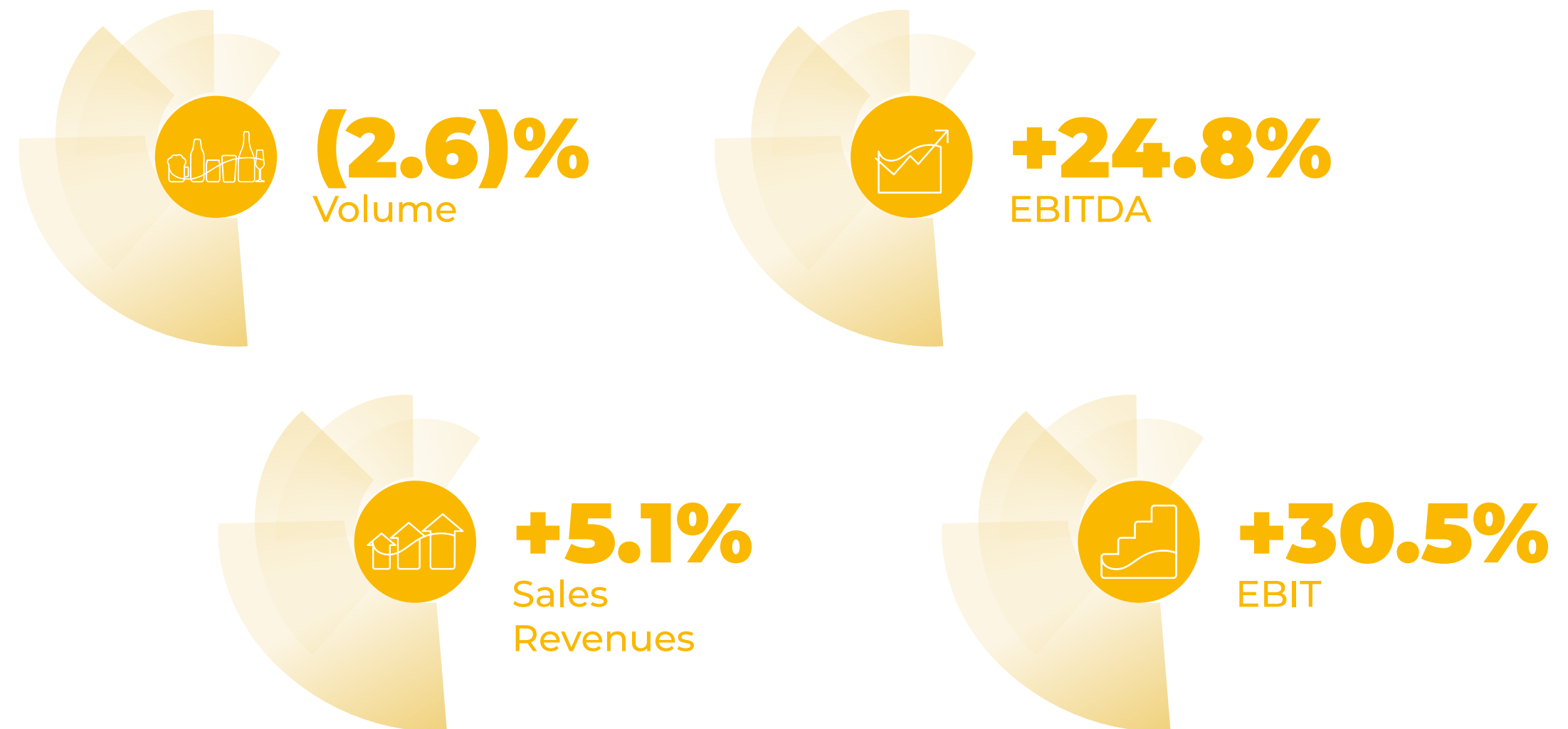
As a result, the Gross Margin expanded 14.8% and, as a percentage of Sales Revenues, increased from 41.9% to 45.8%. MSD&A expenses increased 10.5% with respect to the previous year and, as a percentage of Sales Revenues, increased from 32.5% to 34.2%. EBIT increased 30.5% to CLP 204,586 million, and the EBIT Margin improved from 9.4% to 11.6%. Furthermore, EBITDA expanded 24.8% to CLP 283,409 million, and the EBITDA Margin increased from 13.6% to 16.1%.

In beers, the highlights were the launches of Royal Golden, which joins the offerings of the light beer segment, and the limited-edition Cristal Orígenes with flavors celebrating the three regions of Chile: Central with a touch of honey, North with a touch of lime and South with a touch of berries. Austral continued to innovate in Patagonia, launching Blonde Lager in addition to the Red Lager, Hoppy Lager and Black Lager varieties. Kunstmann continued to add varieties to its Limited Edition Experimentals. Finally, Stones launched its new Mango Stones variety.

In non-alcoholic beverages, we were part of a landmark event for the country, the Pan American and Parapan American Games Santiago 2023. Through the Gatorade brand, we were the official hydrator of the Games, and we also had a presence with the Cachantun brand, which, in addition to refreshing the public and the athletes, committed to recycle all plastic bottles, collecting more than 40 tons that will be used in our new CirCCUlar plant in 2024. In the soft drinks category, we



### 2023-2022 Variation



highlight the Christmas campaign of Bilz y Pap, which, through the “Máquina de la Nabilzpap”, invited families to experience the magic of this celebration while encouraging recycling and caring for the environment. We also highlight the “Generaciones de Pepsi Zero” campaign, which encouraged people to be bold and pop open a Pepsi Zero, regardless of the generation to which they belong. In juices and nectars, we launched Watt’s Selección Papaya, which continued to expand our line of premium nectars. Finally, we would like to highlight that Gatorade became the official hydrator of the Chilean national soccer team and will be supporting the eight tiers, men’s and women’s, that make up the national teams until 2026.

In spirits, for pisco, we revamped the image of the Mistral brand in 2023 in order to promote a good perception of quality and achieve consistency among the different varieties in the portfolio. In addition, we launched Mistral Nobel Honey, a blend that features the unmistakable flavor of our classic Mistral pisco with a touch of sweet honey. In cocktails, Campanario updated its image while maintaining the flavors that make it stand out. In addition, Sabor Andino launched the Miel Merkén variety, and Mistral Ice launched the new Pineapple variety. Finally, Sierra Morena Ice refreshed its image through its “All Inclusive Flavor” campaign.



Chile Operating Segment (Millions of CLP)	2023	2022
Volume (Thousands of Hectoliters)	22,781	23,388
Sales Revenues	1,758,971	1,673,349
EBIT <sup>(*)</sup>	204,586	156,753
EBIT Margin (%)	11.6	9.4
EBITDA <sup>(**)</sup>	283,409	227,006
EBITDA Margin (%)	16.1	13.6

(\*) (\*\*) Refer to page 18.

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## 2023 Performance

### International Businesses Operating Segment

In the International Businesses Operating Segment, which is composed of Argentina, Bolivia, Paraguay and Uruguay, Sales Revenues contracted 25.1%, reaching CLP 586,484 million. This was explained by a 21.5% drop in average prices in CLP due to an adverse translation effect resulting from the strong devaluation of the ARS against the USD, which was partially offset by revenue management initiatives. Volumes fell by 4.5%, explained mainly by Argentina as the rest of the geographies as a whole posted growth.

Cost of Sales per hectoliter decreased 26.6% in CLP, mainly explained by the same translation effect mentioned above, as in local currency Cost of Sales increased due to higher raw material and packaging costs, higher inflation and the negative impact of the 356.2% devaluation of the ARS against the USD on our USD-linked costs.

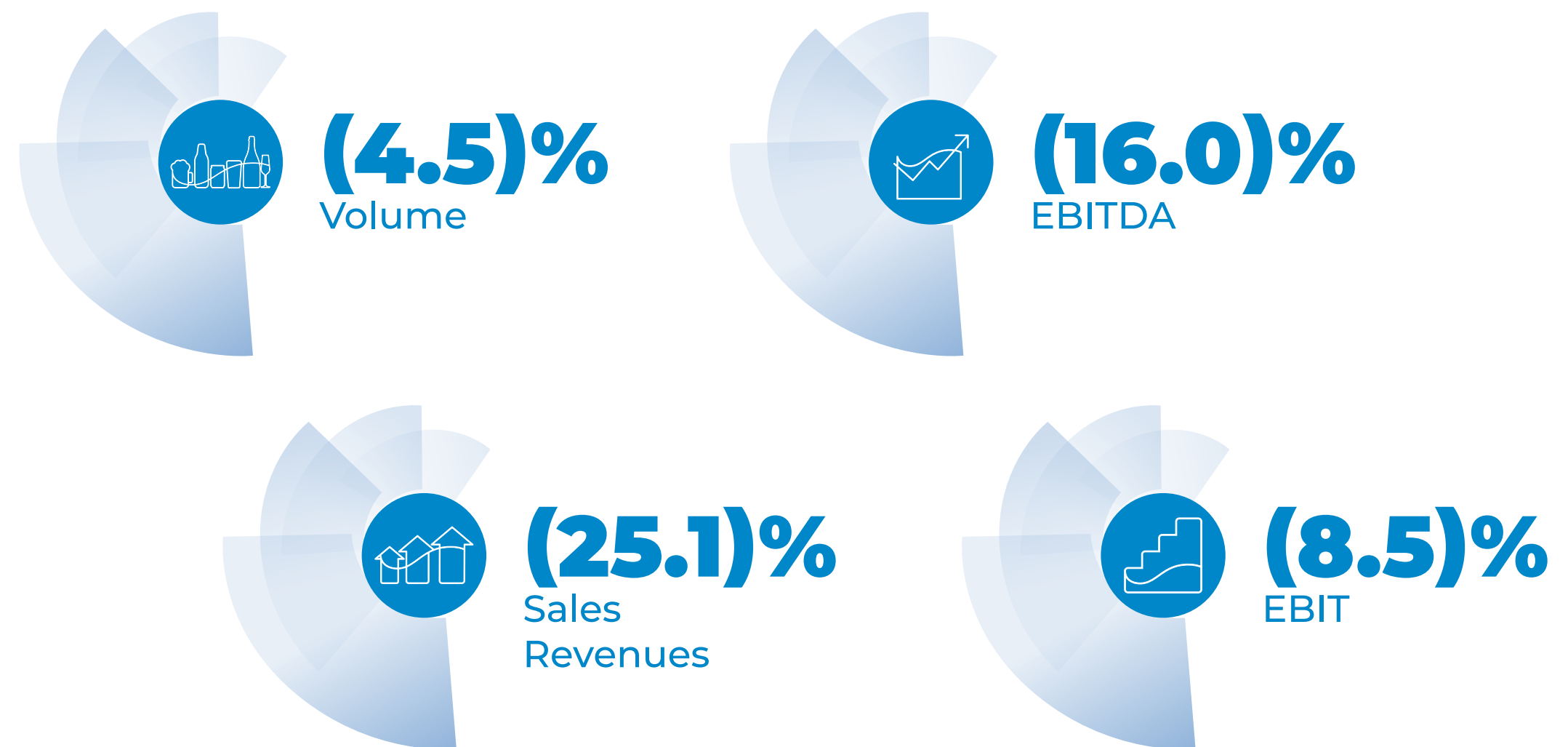
The Gross Margin contracted 23.5% and, as a percentage of Sales Revenues, increased from 50.3% to 51.3%. Furthermore, MSD&A expenses as a percentage of Sales Revenues decreased 95 basis points. Consequently, EBIT was CLP 57,553 million, 8.5% lower than the previous year, and EBITDA contracted 16.0% to CLP 85,564 million. The EBITDA Margin increased from 13.0% to 14.6%.

In Argentina, during 2023, innovation in our beer brands was focused on the development of the non-alcoholic category, with Heineken and Imperial leading this process. New varieties were launched, including Bieckert Hazy IPA, Salta Cautiva Negra and Grolsch IPA. In addition, we started local production of Blue Moon. We also introduced a new line of wines, Ö61, designed for a younger audience and connected to the tattoo culture.

In terms of communication, we faced several challenges throughout the year. During the elections, Heineken 0.0 (alcohol-free) introduced the “Prohibition” campaign, with extensive promotional activities at points of sale during the ban on alcohol sales on election day, emphasizing the message “Now you can”. Heineken also expanded its presence in the music scene by sponsoring the Primavera Sound festival in Buenos Aires. Schneider continued to strengthen its partnership with the Argentine national soccer team with the slogan “Summer of Champions”, accompanied by a campaign related to the anniversary of the World Cup. In the same vein, Amstel maintained its sponsorship of the Copa



### 2023-2022 Variation



Libertadores. Imperial executed a 360 marketing campaign and several nationwide promotions related to rugby, taking advantage of Rugby World Cup fever. As for regional brands, we held the second edition of Norte Rock, an event that attracted more than 15,000 people in the province of Tucumán. Miller was a sponsor of the Bresh party, offering promotions for people to have the opportunity to travel to the Bresh party in different locations around the world. Sidras was involved in a number of promotional activities as a sponsor of tennis (the Davis Cup and the ATP Tour) and polo.

In Bolivia, in the beer category, we introduced Amstel, an internationally recognized brand produced by BBO under strict quality standards that is available in 310 ml and 473 ml cans and in 300 ml non-returnable and 620 ml returnable glass bottles. Amstel has made a strong entry into the Bolivian beer market with its “Welcome to the refreshing taste of Amsterdam” campaign. This launch is a significant milestone for our portfolio strategy, reaffirming our commitment to excellence and consumer satisfaction in Bolivia. Furthermore, in September, the Cordillera brand revamped its look for all of its products. This effort has been instrumental in strengthening the brand’s positioning and increasing its presence in the western Bolivia market.

In the malt beverage category, in January 2023, we introduced a new variety of Malta Real in the Bolivian market, Malta Real chocolate flavor, which was launched to revitalize the malt beverage industry. With the campaign “A touch of chocolate, the flavor you love”, this beverage has been a hit with chocolate lovers and has become a success in the Bolivian market. The combination of the delicious taste of chocolate together with the quality and distinctiveness that characterize Malta Real has been highly regarded by consumers. Continuing with our expansion strategy, we introduced Full Mendocina, a carbonated energy drink with caffeine in a 600 ml bottle, into the Bolivian market.

In Uruguay, we continued to strengthen our beverage portfolio. In the soft drinks category, we expanded the sugar-free segment with the introduction of Nix Cero in 2 liter and 500 ml formats. In the beer category, we continued to increase the range of the 710 ml can format through the introduction of this format in the Amstel and Miller brands. In addition, we entered the non-alcoholic segment with the launch of Heineken 0.0 in the 330 ml size.

In Paraguay, in the beer category, we introduced Heineken Silver, a refreshing, less bitter beer imported from Chile.



<b>International Businesses Operating Segment</b> (Millions of CLP)	<b>2023</b>	<b>2022</b>
Volume (Thousands of Hectolitros)	9,095	9,527
Sales Revenues	586,484	782,563
EBIT <sup>(*)</sup>	57,553	62,913
EBIT Margin (%)	9.8	8.0
EBITDA <sup>(**)</sup>	85,564	101,823
EBITDA Margin (%)	14.6	13.0

(\*) (\*\*) Refer to page 18.

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## 2023 Performance

### Wine Operating Segment

In the Wine Operating Segment, Sales Revenues decreased 14.7%, reaching CLP 252,825 million, mainly as a result of 14.4% lower volumes because of a challenging year for wine exports and a decline in our domestic markets, mainly due to lower demand. On the other hand, average prices remained basically stable, falling 0.3%, mainly due to a negative mix effect in the portfolio caused by a sharp drop in exports and the 3.8% appreciation of the CLP against the USD, which negatively impacted export revenues, but this was partially offset by revenue management initiatives in our domestic markets.

Cost of Sales per hectoliter was practically flat, decreasing 0.2%. The Gross Margin contracted 14.9% and remained stable as a percentage of Sales Revenues. MSD&A expenses increased 3.0% and increased from 25.4% to 30.6% as a percentage of Sales Revenues due to the smaller scale of the business and higher marketing expenses. Consequently, EBIT contracted 48.7%, reaching CLP 20,019 million, and the EBIT Margin decreased from 13.2% to 7.9%. Similarly, EBITDA fell 37.4% to CLP 32,184 million, and the EBITDA Margin decreased from 17.3% to 12.7%.

Regarding product innovations, in the Chilean domestic market, we expanded the varieties of our premium brand Misión by introducing Misión Gran Reserva Medium Sweet Carmenere and Misión Medium Sweet Sauvignon Blanc, which are intended to respond to the easy-to-drink wine trend through their balance of sweetness and depth. In addition, the Company sought to innovate in formats with the introduction of a 187 cc bottle of Viñamar Brut Unique.

In the export market, GatoNegro introduced its latest great innovation, GatoNegro Dulce, which is available in three varieties - Red, White and Rosé. These products are aimed primarily at a younger audience, but also at all consumers that enjoy a smooth, easy-to-drink wine with an excellent price/quality ratio and appealing label.



### 2023-2022 Variation



**(14.4)%**  
Volumen



**(37.4)%**  
EBITDA



**(14.7)%**  
Ingresos  
por Venta



**(48.7)%**  
EBIT



The R&O brand launched its new extra brut sparkling wine in Belgium, which stands out for its characteristic fresh and fruity notes. This product introduced the new Borgota appellation of origin.

Regarding sustainability, VSPT unveiled its new model and updated its goals for 2030. Putting people at the center, the new model aims to position the Company as a benchmark in sustainability issues, with a holistic approach from the vineyard to the table. In the environmental sphere, VSPT continues to advance in its goal of carbon neutrality and was recognized in 2023 as a Gold Member of the International Wineries for Climate Action (IWCA) due to its steady reduction in greenhouse gas emissions (13% in absolute terms in 2022). It should be noted that only seven wineries in the world have Gold Member status and that VSPT is the only one in South America.

The Company was also recognized as the most innovative wine producer in Chile for the fifth consecutive year, according to the "Most Innovative Company" rankings of ESE Business School.



Wine Operating Segment (Millions of CLP)	2023	2022
Volume (Thousands of Hectolitros)	1,347	1,573
Sales Revenues	252,825	296,350
EBIT <sup>(*)</sup>	20,019	39,046
EBIT Margin (%)	7.9	13.2
EBITDA <sup>(**)</sup>	32,184	51,375
EBITDA Margin (%)	12.7	17.3

(\*) (\*\*) Refer to page 18.

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## 2.3 Ownership

### 2.3.1 Controlling group

Inversiones y Rentas S.A. (“IRSA”), the controlling shareholder of Compañía Cervecerías Unidas S.A. (“CCU S.A.”), is a corporation whose shareholders are Quiñenco S.A. and Heineken Chile SpA, each of which owns 50% of the capital stock of IRSA. IRSA, directly and indirectly, through its subsidiary Inversiones IRSA Limitada, owns 65.87% of CCU S.A.’s capital stock.

The issued and paid shares of Quiñenco S.A. are owned 82.9% by Andsberg Inversiones SpA, Ruana Copper A.G., Agencia Chile, Inversiones Consolidadas Ltda. Inversiones Salta SpA, Inversiones Alaska Ltda., Inmobiliaria e Inversiones Río Claro S.A. and Inversiones Río Claro Ltda. The Luksburg Foundation indirectly holds 100% of the shares of Andsberg Inversiones SpA and 100% of the shares of Ruana Copper A.G. Chile Agency.

Andrónico Luksic Craig (RUT 6.062.786-K) and family control of 100% of the shares of Inversiones Consolidadas Ltda. and Inversiones Alaska Ltda. Mr. Andrónico Luksic Craig’s family owns 100% of Inversiones Salta SpA. Inmobiliaria e Inversiones Río Claro S.A. and Inversiones Río Claro Ltda. are indirectly controlled by the Emian Foundation, in which the descendants of Mr. Guillermo Luksic Craig† (RUT 6,578,597-8) have an interest. There is no joint action agreement between Quiñenco S.A.’s controlling shareholders.

Heineken Chile SpA is a Chilean joint stock company whose current controller is Heineken International B.V., a Dutch limited liability company, a subsidiary of Heineken N.V. The majority shareholder of Heineken N.V. is the Dutch company Heineken Holding N.V., a Dutch subsidiary of L’Arche Green N.V., which is a subsidiary of L’Arche Holdings B.V., the latter ultimately controlled by Mrs. C.L. de Carvalho-Heineken.

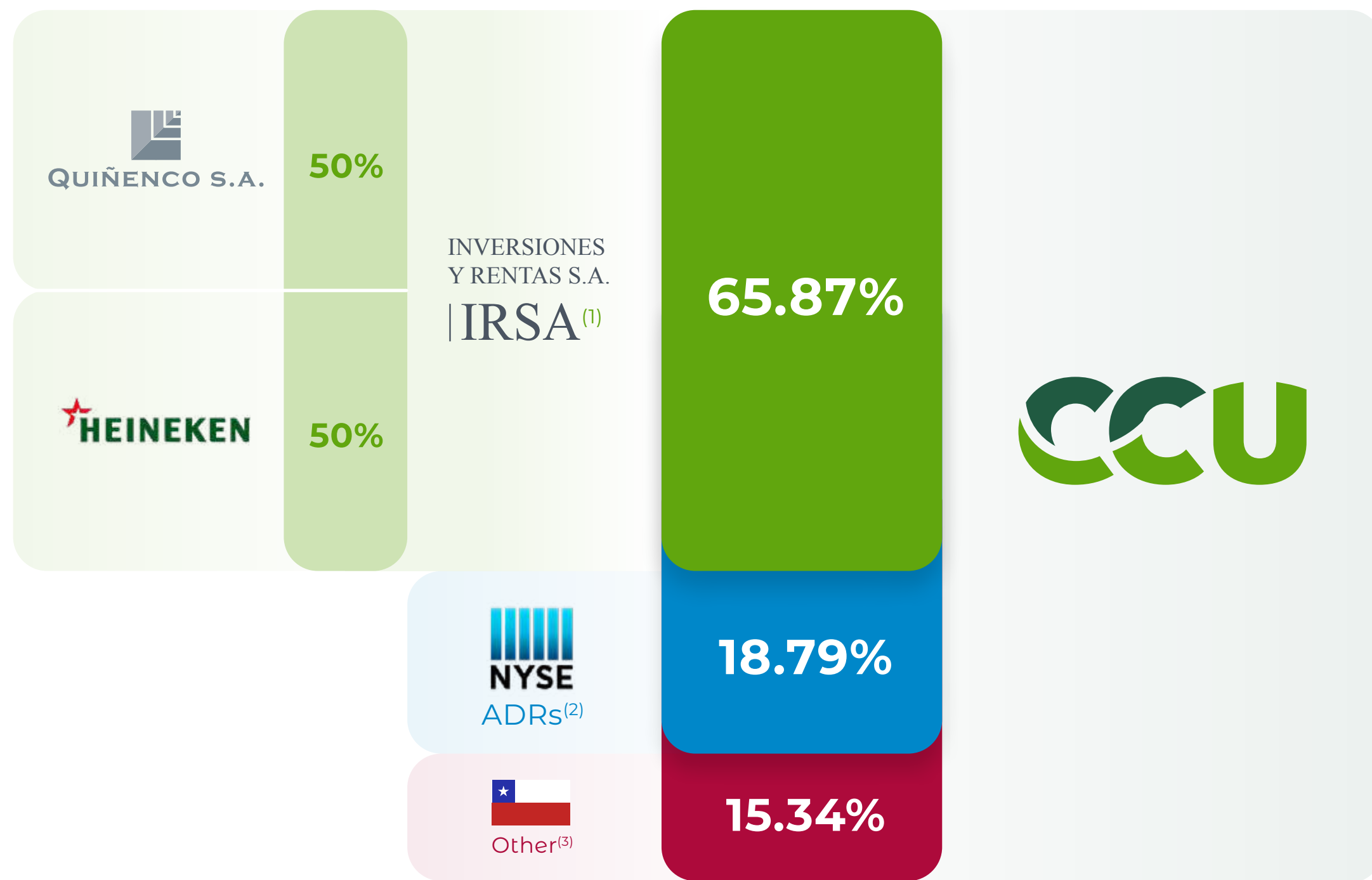


The members of the controller IRSA and sole shareholders of the latter, Quiñenco S.A. and Heineken Chile SpA, entered into a Shareholders’ Agreement, filed with the Shareholders’ Registry of CCU S.A., which includes restrictions on their ability to acquire shares of CCU S.A. independently, which must, except for exceptions, be acquired by IRSA. This Shareholders’ Agreement also contemplates restrictions on the free disposal of IRSA shares by the aforementioned shareholders, considering preferential rights, among others.

### 2.3.2 Significant changes in ownership or control

During 2023 there were no relevant changes in the ownership or control of CCU S.A. The last relevant change in this regard occurred during 2021, the year in which our controlling shareholder IRSA, through market purchases and a partial tender offer (“Tender Offer”), increased its direct and indirect interest in CCU S.A. from 60.00% to 65.87%.

## 2.3.3 Identification of partners or majority shareholders



(1) As of December 31, 2023, IRSA directly owned 59.028% of the capital stock of CCU S.A. and 6.842% through Inversiones IRSA Ltda.

(2) In the United States, CCU S.A. shares traded in ADRs on the New York Stock Exchange ("NYSE").

(3) CCU S.A. shares traded in the local market, on the Santiago Stock Exchange and on the Chilean Electronic Stock Exchange. As of December 31, 2023, local custodian banks on behalf of foreign investors held a 6.376% direct ownership interest in CCU S.A. with a total of 25,558,993 shares and Chilean Pension Funds ("AFP"), as a group, held a 2.601% direct ownership interest in CCU S.A. with 9,609,476 shares.

The following table shows CCU's 12 largest shareholders.

	RUT	Number of shares	% of ownership
Inv. y Rentas S.A. <sup>(1)</sup>	96.427.000-7	218,109,273	59.03%
JP Morgan Chase Bank Segun Circular	40.000.535-4	69,444,403	18.79%
Inv. IRSA Ltda. <sup>(1)</sup>	76.313.970-0	25,279,991	6.84%
Banco de Chile por Cuenta de State Street	97.004.000-5	8,297,990	2.25%
Banco Santander por Cuenta de Inv. Extranjeros	97.036.000-k	6,641,906	1.80%
Banco Santander Chile	97.036.000-k	2,396,598	0.65%
Banchile Corredores de Bolsa S.A.	96.571.220-8	1,992,532	0.54%
Larrain Vial S.A. Corredora de Bolsa	80.537.000-9	1,933,350	0.52%
Fondo de Inversión Falcom Tactical Chilean Equities	76.470.776-1	1,910,198	0.52%
AFP Provida S.A. para Fdo. Pension C	76.265.736-8	1,879,206	0.51%
Banco de Chile Por Cuenta de Terceros No Residentes	97.004.000-5	1,698,684	0.46%
Bolsa de Comercio de Santiago Bolsa de Valores	90.249.000-0	1,640,170	0.44%
<b>Main shareholders as of December 31, 2023</b>		<b>341,224,301</b>	<b>92.35%</b>

Source: DCV Registros

(1) Inversiones y Rentas S.A. exercises control over Inversiones IRSA Limitada. Inversiones y Rentas S.A. owns, directly and indirectly through Inversiones IRSA Limitada, 65.87% of CCU S.A. shares.

We are not aware of any individuals who own less than 10% of the capital and who, together with their spouse and/or relatives, own more than such percentage, either directly or through legal entities.

## 2.3.4 Shares, their attributes and rights

As of December 31, 2023, the total number of subscribed and paid-in shares was 369,502,872. The number of single series shares did not change during the year and the total number of registered shareholders is 3,738.

### Dividend policy

The dividend policy that CCU S.A. expects to comply with in future years, as reported by the Board of Directors at the last Ordinary Shareholders' Meeting held on April 12, 2023, consists of a distribution in cash of at least the equivalent of 50% of the liquid net income of each year, to be paid annually, once the Consolidated Financial Statements for the corresponding year have been approved by the Ordinary Shareholders' Meeting, noting that in accordance with the provisions of Article 78 of Law N° 18,046 of the Chilean Corporations Law. 046 on Corporations, the profits must first be used to absorb accumulated losses, and therefore the distribution is conditioned to the liquid net profit obtained. Thus, if once the accumulated losses have been absorbed there is a surplus, the policy described above will be applied to that balance. This dividend policy corresponds to the intention of the Board of Directors, and therefore its compliance is conditioned to the profits obtained.

The distributable liquid net income for the year ended December 31, 2023 amounted to CLP 105,652,728,197, therefore, the distribution of Provisional Dividend N° 267 of CLP 186.49907 per share (CLP 172.99814 per ADR), totaling an amount of CLP 31,961,654,790, paid on November 29, 2023, is equivalent to 30.25% of said net income.

Dividends				
Date	Type/N°	Amount (Millions CLP)	CLP per share	Net Income Year
November 29, 2023	Interim 267	31,961,655	86.49907	2023
April 19, 2023	Definitive 266	9,164,340	24.80181	2022
December 29, 2022	Interim 265	49,919,838	135.1	2022
April 28, 2022	Definitive 264	73,900,574	200	2021
December 3, 2021	Additional 263	165,167,784	447	Retained
October 29, 2021	Interim 262	73,900,574	200	2021
April 23, 2021	Definitive 261	51,422,045	139.16548	2020
December 30, 2020	Interim 260	20,692,161	56	2020
April 24, 2020	Definitive 259	66,492,334	179.95079	2019
December 26, 2019	Interim 258	27,712,715	75	2019

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## Stock Market Information

CCU S.A. shares have traded on the Santiago Stock Exchange (Bolsa de Comercio de Santiago, Bolsa de Valores) since 1920. The mnemonic code for the Santiago Stock Exchange is "CCU". In addition, CCU S.A.'s shares are traded on the Chilean Electronic Stock Exchange.

In addition, as described below, CCU S.A. has traded ADRs on the New York Stock Exchange ("NYSE") since 1999.

### Total 2023 Transactions

Exchange	Number	Amount	Price			
			Close <sup>(1)</sup>	High	Average	Low
<b>Santiago</b>		<b>Figures in CLP</b>				
1st Quarter	12,409,003	74,966,502,281	6,120.00	6,653.20	6,060.01	5,300.00
2nd Quarter	10,967,524	69,608,950,568	6,465.00	6,930.00	6,312.21	5,950.00
3rd Quarter	10,806,813	70,053,516,909	5,647.80	7,390.40	6,495.63	5,605.00
4th Quarter	37,322,274	201,641,640,020	5,610.00	5,871.70	5,449.88	5,009.00
<b>Electrónica</b>		<b>Figures in CLP</b>				
1st Quarter	2,167,044	13,013,303,789	6,955.07	6,590.00	6,005.09	5,502.00
2nd Quarter	1,751,642	11,155,688,595	6,460.00	6,816.10	6,368.70	6,006.10
3rd Quarter	3,037,799	20,201,703,810	5,630.30	7,309.10	6,650.11	5,630.30
4th Quarter	2,987,905	16,278,401,909	5,682.70	5,835.70	5,448.33	5,030.70
<b>NYSE</b>		<b>Figures in USD<sup>(2)</sup></b>				
1st Quarter	10,074,241	150,518,109	15.63	16.60	14.94	12.59
2nd Quarter	6,035,440	96,198,214	16.23	17.48	15.94	14.62
3rd Quarter	8,800,167	136,927,795	12.60	17.74	15.56	12.35
4th Quarter	16,836,589	206,341,537	12.54	13.61	12.26	10.82

(1) Closing day of the quarter.

(2) The number refers to number of traded ADR. The prices are in USD and correspond to one ADR.



## 2.3.5 Other Securities

CCU S.A. is an issuer of ADRs, which are currently traded on the NYSE (CCU S.A. was listed on NASDAQ between 1992 and 1999). One ADR is equivalent to 2 common shares of CCU S.A. The mnemonic code for the NYSE is "CCU" and the depositary bank for the ADRs is JPMorgan Chase Bank N.A. At the end of December 2022, the market capitalization of CCU S.A.'s ADR program amounted to USD 516 million and represented 20.92% of the Company's ownership. The Company in turn, in order to finance its operations and maintain an adequate capital structure, issues debt in the form of bonds in both local and international markets<sup>(1)</sup>.

(1) For information on these instruments, see Note 21 "Other Financial Liabilities" to our Consolidated Financial Statements for the year ended December 31, 2022.

# Corporate Governance

## 3.1 Governance framework

(GRI 2-22; 2-23; 2-24)

The highest administrative decision-making body of CCU S.A. is the Board of Directors, which represents it judicially and extrajudicially and is vested with all the powers of administration and management that the law or the Company's bylaws do not establish as the exclusive powers of the Shareholders' Meeting. This body, according to its bylaws, is made up of nine members elected at the Shareholders' Meeting for a term of three years, and they may be reelected indefinitely. Meetings of the Board of Directors require the attendance of at least six board members, and resolutions are adopted by an absolute majority of the board members present and entitled to vote, except in cases where the applicable regulations require a greater quorum. The person chairing the meeting does not have the deciding vote in the event of a tie.

The actions of the board members in the performance of their duties must be guided by the Code of Conduct of the Board of Directors, which establishes, in addition to principles, certain procedures, policies and good practices of corporate governance applicable at all levels of the Company. The Code of Conduct of the Board of Directors has a chapter on conflict of interest. It is complemented by and must be interpreted in accordance with current legislation, specifically Law N° 18,046 on Limited Liability Corporations and their Regulation, Law N° 18,045 on the Securities Market and Law N° 20,393 on Criminal Liability of Legal Entities, as well as regulations issued by relevant public entities, principally the CMF, and the Company's internal regulations, policies and procedures, including the current bylaws and the Manual for the Management of Information of Interest to the Market ("MMIIM").

In accordance with the provisions of Law N° 18,046 on Limited Liability Corporations and their Regulation, there is a Directors' Committee formed by three members, one of them independent, whose main functions include reviewing the reports of external auditors, the balance sheet and the consolidated financial statements and examining transactions between related parties (see section "3.3 Committees of the Board of Directors").



In addition, in compliance with the regulations of the Securities Exchange Act of 1934, the Sarbanes Oxley Act of 2002 ("SOX Act") and the regulations issued in this regard by the Securities and Exchange Commission ("SEC") and the NYSE, which are applicable to CCU S.A. as an issuer of ADRs traded on the NYSE, there is an Audit Committee. This committee is composed of two independent board members, in accordance with the criteria established in the aforementioned regulations. Its functions are related to the supervision of the financial and accounting reporting processes of CCU S.A. and the audits of the consolidated financial statements.

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The main components of corporate governance are discussed below.

### Crime Prevention Model

(GRI 206-1)

CCU S.A. has a Crime Prevention Model whose performance is reported to the Board of Directors by the Crime Prevention Officer.

To safeguard free competition, CCU S.A. has a Competition Compliance Program that includes prevention, detection, response and monitoring activities. The program is managed by the Compliance Department, which reports to the Legal Affairs Department.

### Management Committee

(GRI 2-15)

The highest executive body in CCU S.A. is the Management Committee, which is composed of all the officers who report directly to the CEO and is chaired by the CEO. This committee meets monthly to, among other functions, prepare and then after it is approved by the Board of Directors implement CCU S.A.'s Strategic Plan (see section "3.3 Board Committees").

### Business Code of Conduct

The ethical principles that guide the attitude and conduct of all Company employees are based on the guidelines established in the Business Code of Conduct. This code establishes a set of criteria, standards, guidelines and rules that must be observed by all CCU S.A. employees. Among these are the Company's guidelines for detecting and managing conflicts of interest, which are complemented by the "Conflict of Interest Declaration" procedure, which must be completed by all employees when they join CCU S.A. and must be updated whenever the situation changes or at least once a year. The rules of this code complement, but do not replace, the provisions contained in the Internal Regulations, Policies and Procedures of the Company, which are equally applicable to all employees. The Business Code of Conduct is available at [www.ccu.cl](http://www.ccu.cl) (see section "3.6.2 Internal Control").

### Strategic Risk Management

The risk management process called Strategic Risk Management ("SRM") is managed by the Comptroller of CCU S.A. and involves all senior management of CCU S.A. For this review, CCU S.A.'s Strategic Objectives 2022-2024 and global risks from different sources are taken into account (See section "3.6.1 Risk Management").

### Sustainability

(GRI 2-12; 2-22)

CCU S.A. has three Strategic Pillars: Profitability, Growth and Sustainability. Through these pillars, we address the challenges of economic, environmental and social performance, which are at the core of our business. This is aligned with the continuous search for an adequate balance of value generation in the short, medium and long terms, taking into consideration the current and future well-being of all the people with whom the Company interacts, care for the environment and the development of the Company's brands. Accordingly, we have a Sustainability Committee, which is a governance body that manages and coordinates all the initiatives of the Sustainability Management Model and is chaired by the Corporate Affairs and Sustainability Officer and whose vice-president is the Comptroller. This committee plays a key role in the Company, managing and coordinating initiatives throughout the Company, analyzing critical situations, tracking new industry regulations and putting into practice the vision of sustainability that is part of the Company's strategy (see section "4.4 Sustainability").



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**Stakeholders**

(GRI 2-29)

It is of utmost importance for the Company to be able to identify our stakeholders and address their main interests, as well as the direct impact of the Company’s activities on these groups. CCU S.A. identifies the topics of interest to its different stakeholders through materiality studies. This information allows us to better understand the issues that have the greatest impact on our operations, stakeholders and other areas and helps us to develop specific action plans (see section “3.7 Relationship with Stakeholders and the General Public”).

**Research and Development**

Innovation is a key driver for the successful development of our strategy in a highly competitive environment. While innovation is part of our daily business and is present in all areas of the Company, we identify three types of innovation that are crucial to our strategy: product innovation, disruptive innovation and incremental innovation.

The concept of disruptive innovation guides our investment in research and development as we seek to generate high-impact results through technology and the use of data, both to enter new markets and to satisfy the needs of our customers and consumers. For these purposes, we have an innovation fund that allows us to secure financing for the most promising initiatives. The Company also has a team dedicated to developing artificial intelligence and data mining algorithms, applying frontier technologies to solve complex business problems. Thus, through innovation, we have developed tools focused on the optimization of and efficiency in the sales process for our customers and have expanded our e-commerce platforms in order to improve the experience of our customers and consumers. Among the most noteworthy are the B2B platform “Mi Carro”, which is aimed at retailers, and “La Barra”, which is our e-commerce sales channel with a growing regional presence.

Also in the area of innovation, CCU S.A. is developing initiatives such as INNFACTA, a regional open innovation program that aims to find solutions for the beverage industry, and Despega, a program that seeks ideas proposed by CCU S.A. employees to solve business challenges.

**People**

Our corporate governance is aligned with our corporate identity “BE CCU”, which is based on our three Strategic Pillars (Profitability, Growth and Sustainability), with a business model that is focused on managing a multi-category portfolio of highly valued beverage brands with focus, synergy and excellent execution through organization-wide processes, in particular the management functions structured in the form of six management processes (Strategic Plan - which includes Strategic Risk Management, Preference Model, Human Resources, Operational Excellence, Operating Budget and Investment Budget).

Based on the “BE CCU” corporate culture, management processes and personnel management procedures facilitate the development of a diverse sociocultural workforce. We also have a Compensation Policy (See section “5. People”).



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## 3.2 Board of Directors

### Management of the Board of Directors

#### Induction procedure

The Company has a procedure for the induction of each new member of the Board of Directors of CCU S.A. and subsidiaries that are open stock corporations, which includes meetings with the Chief Executive Officer, Chief Financial Officer, Chief Legal Officer, Chief Corporate Affairs and Sustainability Officer and General Controller. Notwithstanding the foregoing, the board member may request and coordinate with the Legal Affairs Manager meetings with any other manager or senior executive.

In addition, as part of the induction process, each board member is provided with a set of documents covering the following subjects:

- The purpose, promise, organizational principles (SER CCU), the strategic objectives that should guide the actions of the Company, its board members and employees, and the sustainability and risk management policies, which are contained in the following documents: Annual Report, Form 20-F filed with the SEC, Code of Conduct of the Board of Directors, Regulations of the Directors and Audit Committee, if applicable, Code of Business Conduct, and the General Terms and Conditions of CCU's Business Policies.
- The identification of relevant stakeholders, contained in section 3.7 of this document.
- The most relevant current legal framework applicable to the entity, the Board of Directors and its senior executives, especially Law N° 18,046 on Corporations and its Regulations, Law N° 18,045 on the Securities Market and Law N° 20,393 on Criminal Liability of Legal Entities, which contain the duties of care, reserve, loyalty, diligence and information that, according to current legislation, fall on each member of the Board of Directors.
- The quarterly and annual Consolidated Financial Statements of CCU S.A. submitted to the CMF, with their respective explanatory notes.



#### Consulting Services for the Board of Directors

The Board of Directors of CCU S.A. does not have a specific policy for hiring experts to advise it on accounting, tax, financial, legal or other matters. The hiring of specialist advisors in the aforementioned areas is analyzed on a case-by-case basis by the Board of Directors according to the specific matter in question, which allows it to act with greater flexibility and dynamism.

By virtue of the foregoing, the Board of Directors may at any time require the Chief Executive Officer to engage outside counsel in order for the Board to have the opinion of one or more third party experts in a given matter. For these purposes, the Board of Directors shall in each case approve a special budget and choose the company or individual who will provide such advice.

During 2023, the Board of Directors did not incur in any expenses for consulting services. Consequently, there were no additional advisory services from the external audit firm or other entities contracted against the annual budget of the Board of Directors.

### CCU S.A. Board of Directors' meets with the risk management, internal audit and social responsibility units, and external audit firm:

- The Board of Directors meets once a year with the Risk Management unit to analyze CCU's Strategic Risk Map and the Mitigation Plans for the most relevant risks.
- The Board of Directors meets quarterly with the Internal Audit unit. The main topics addressed are the following: presentation of the Internal Audit plan, audits that yielded insufficient results, progress regarding the Internal Audit plan and the summary of the complaints received and resolved in the prior six-month period.
- The Board of Directors meets once a year with the Environmental unit to review matters related to environmental and social issues, with emphasis on climate change. The main topics addressed are the Company's environmental goals, for example, the reduction of the carbon footprint, reduction of water consumption, use of renewable energy, waste recovery, recyclable, reusable or compostable containers and packaging, and recycled material incorporated in containers and packaging. The Company published annually, between 2005 and 2021, the Sustainability Report containing the Company's sustainability strategy. This report is available on our website ([www.ccu.cl](http://www.ccu.cl)) and on our Investor Relations website ([www.ccuinvestor.com](http://www.ccuinvestor.com)).
- The Board of Directors meets monthly with the Corporate Administration and Finance Management, which presents the progress of the corporate goals for the current year, including the parameters of our Environmental Vision.



- The Directors' Committee and the Audit Committee meet at least twice a year with the external auditing firm in charge, among other matters, of the audit of the Consolidated Financial Statements of CCU S.A. The main issues addressed at these meetings include: (i) the examination of any differences detected in the audit with respect to accounting practices, management and the internal audit, (ii) the evaluation of any serious deficiencies that may have been detected and any irregular situations that, by their nature, must be reported to the competent auditing bodies, and (iii) the examination of the results of the Annual Audit Plan and possible conflicts of interest that may exist in the relationship with the external audit firm or its personnel, whether due to the provision of other services to the Company or to companies in its corporate group, or other situations.

These meetings are attended by the Chief Executive Officer, the General Controller, the Chief Financial Officer and the Chief Legal Affairs Officer; and in the case of Risk Management, also the lead senior executives of the respective Corporate support units.

### Continuous improvement

(GRI 2-17; 2-18)

CCU's Board of Directors and its Committees do not have a regularly scheduled self-assessment process or a formal procedure for detecting improvement opportunities. The Board and Committees determine if and when these are necessary, thus providing greater flexibility. Likewise, the Board of Directors and its Committees determine and define the matters on which they require training for their members. The Board of Directors may also determine the need of an external expert to conduct a performance evaluation of the Board and/or of its Committees, or to identify and implement opportunities for improvement.

In relation to the detection of possible organizational, social or cultural barriers, no barriers have been detected that could inhibit the diversity of capabilities, characteristics and conditions in the composition of the Board of Directors and its Committees. The Board of Directors adopts new practices and identifies opportunities for improvements accordingly, as these needs arise.

On April 13, 2021, Law N° 21,314 was published in the Official Gazette, which introduces amendments to various legal bodies, including, among others, Law N° 18,046 on Corporations, establishing the obligation of the Board of Directors of the parent company of a company supervised by the CMF to establish and disseminate a general policy for the election of directors in its subsidiaries that complies with the minimum requirements established by the CMF, which has not yet been enacted.

### Business continuity plan

The Company has a Crisis Manual for the parent company and its subsidiaries, which provides a summary of the general protocols to be followed before, during and after an incident classified as a crisis by the Company (an unexpected and non-routine event related to the activities of CCU and/or its reputation, which creates a high level of uncertainty and requires internal and/or external attention). It also describes the specific procedures to be executed for each type of crisis.

According to the Crisis Manual, CCU has a working team called the Crisis Committee with clearly defined functions, including replacements for each of these functions. It is the responsibility of the Chief Executive Officer to form this Committee and designate a coordinator. Additionally, the role of Crisis Manager has been established, who will act as coordinator of the Crisis Committee in each unit. The contingency plan does not include the continuity of the Board of Directors in crisis situations, in which case the current regulations must be applied.

### Frequency of Board Meetings and Diligent Boards

Pursuant to Article 81 of the Regulations of Law N° 18,046 on Limited Liability Corporations, in open joint stock companies the Board of Directors must hold ordinary meetings at least once a month, and the schedule of these meetings must be agreed to by the Board of Directors annually, which then must be scheduled through the Diligent Boards technology platform. Extraordinary meetings may also be held, which must be called in accordance with the Law. The Board of Directors has not determined a minimum number of ordinary meetings, in addition to the provisions of the aforementioned regulations, nor a minimum average time of dedication of the directors in person or remotely, thus allowing for greater flexibility and dynamism in these matters.

With the Diligent Boards technology platform, all board members have secure, remote and permanent access, with at least three days' notice, to the minutes and documents viewed in each Board meeting, and the respective members to the minutes and documents of the Directors' Committee, Audit Committee and International Committee.

Likewise, once the minutes have been approved by the Board of Directors and/or the respective Committee, they are made available to the board members in Diligent Boards for their subscription by electronic signature, all in accordance with the provisions of NCG N° 434 of the CMF. The aforementioned technological platform has a sorting mechanism that facilitates indexing and information search, maintaining the historical record of such minutes and documents since its implementation in 2018.

Diligent Boards does not allow access to the Company's Whistleblower Channel, notwithstanding which a semi-annual report is submitted to the Audit Committee and the Board of Directors on the complaints received and the actions taken to that effect.

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# Matrix of knowledge and experience of the Board of Directors

(GRI 2-17)

We would like to highlight that our Board of Directors have a shared experience, which is the direction and promotion of our CCU Sustainability Management Model, especially the goals of reducing emissions and water consumption, waste recovery, as well as matters related to the challenges of community relations, among others.

Knowledge, Skills and Experience	Francisco Pérez Mackenna	Pablo Granifo Lavín	Rodrigo Hinzpeter Kirberg	Óscar Hasbún Martínez	Vittorio Corbo Lioi	Carlos Molina Solís	Rory Cullinan	Marc Gross	María Gabriela Cadenas	Transversal Knowledge, Skills and Experience		
	Strategy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Strategy: experience and skills in matters relating to the definition of mission, vision, planning and structure, aimed at complying with the organization's purpose and goals.
	Business relationships	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Business relationships: national and international experience in the search and identification of business opportunities and strategic partners.
	Leadership	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Leadership: experience in building, training, influencing, motivating and organizing teams to achieve the Company's strategic objectives and to align the employees with its culture and purpose.
	Finance, accounting and auditing	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Finance, accounting and auditing: knowledge and experience in corporate finance, accounting, tax, internal control, financial reporting and auditing.
	Corporate governance	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Corporate governance: knowledge and experience in management, oversight and control of legal entities, implementation of corporate governance, antitrust laws, crime prevention model and risk management.
	Communications		✓	✓	✓	✓		✓	✓	✓	✓	Communications and community relations: experience in strategic communications and relationship with various stakeholders.
	Risk management	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Risk management: experience in identifying, preventing, controlling and mitigating risks in diverse areas (financial, operational, legal, reputational), at a global, country, and economic sector level.
	Environmental					✓			✓			Environmental: knowledge and/or experience in regulations, project management, good practices and trends in matters of environmental protection and care.
	Mergers and acquisitions	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Mergers and acquisitions: knowledge and/or experience in mergers and acquisitions of companies and in strategic alliances.
	Cybersecurity and digital transformation	✓	✓						✓	✓	✓	Cybersecurity: knowledge and/or experience in managing and overseeing risk mitigation techniques and systems to address cybersecurity risks.
	Human resources	✓	✓		✓	✓	✓	✓	✓	✓	✓	Human resources: experience in defining human resources and labor relations guidelines and policies.
Beverage industry	✓	✓	✓		✓	✓		✓	✓	✓	Beverage industry: knowledge and/or experience in companies in the field.	



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**Francisco Pérez Mackenna**

**Chairman**  
Titular Director

(GRI 2-11)

He received a degree in Business Administration from the Pontificia Universidad Católica de Chile and a Master's degree in Business Administration from the University of Chicago, USA.

The board of directors agreed to appoint Mr. Francisco Pérez as the new chairman of the board of Compañía Cervecerías Unidas S.A., who assumed this new position after the resignation of Mr. Andrónico Luksic. He is the chairman of the board of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervercerías Unidas Argentina S.A. Also, he is a member of the board of Viña San Pedro Tarapacá S.A. and Compañía Pisuera de Chile S.A.

Between 1991 and 1998, he held the position of chief executive officer of Compañía Cervecerías Unidas S.A. In 1998 he was appointed chief executive officer of Quiñenco S.A., a position he holds to date and he is a member of the board of several companies, including Inversiones y Rentas S.A., Banco de Chile, Banchile Corredores de Seguros S.A., LQ Inversiones Financieras S.A., Sociedad Matriz SAAM S.A., Nexans S.A., Hapag Lloyd and Invexans Limited. He is also chairman of the board of Compañía Sud Americana de Vapores S.A., Empresa Nacional de Energía Enex S.A., Invexans S.A. and Tech Pack S.A.

**Start date:** July 3, 1998 (Director)  
December 29, 2023 (President)<sup>(\*)</sup>

In CCU since: february 1991



**Carlos Molina Solís**

**Vice Chairman**  
Titular Director

Bachelor of Business Administration (BBA) from the University of Houston, and an MBA from the University of Texas, USA.

He is a member of the board of directors of several Compañía Cervecerías Unidas S.A.'s subsidiaries, including Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Compañía Cervecerías Unidas Argentina S.A.,

Viña San Pedro Tarapacá S.A. and Compañía Pisuera de Chile S.A. He has over 30 years of management and strategic consulting experience in multiple industries, especially in beverages and consumer goods across the Americas. In beverages, his roles have included business development for Heineken Americas; planning and strategy for Femsa Cerveza S.A. de C.V.; and board member of Kaiser in Brazil.

Prior to these roles, Mr. Molina was a partner in Booz, Allen & Hamilton, a global business consulting firm. In that role, he led strategy and supply chain efforts in supermarkets, food companies, high-end beverage and other consumer goods companies.

**Start date:** April 11, 2012 (Director)  
May 2018 (Vice President)

In CCU since: april 2012



**María Gabriela Cadenas**

**Director**  
Titular Director

Degree in Systems Engineering from Universidad Metropolitana de Caracas, Venezuela and an MBA from Universidad Politécnica de Madrid, Spain.

Currently, she is senior vice president digital and technology, Americas – the Heineken company. Also, she is member of the board of Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A.

She is a technology and business executive with more than 20 years of experience leading business transformation in industries such as consulting, telecommunications, financial services, pharmaceuticals and mass consumption.

She has with a strong track record of accelerating business growth by combining emerging technologies, business process optimization and shared services. She has been recognized twice by HITEC Top 50, as leaders in Technology and Hispanic Digital Transformation.

**Start date:** October 5, 2022 (Director)

In CCU since: october 2022

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(\*) At the Extraordinary Board Meeting held on September 28th, 2023, Mr. Andrónico Luksic Craig resigned to his position as Chairman and Director of the Company, effective as of December 29th, 2023. In addition, the Board of Directors agreed to appoint Mr. Francisco Pérez Mackenna as the new Chairman of the Board, who will assume this new position after the resignation of Mr. Andrónico Luksic Craig has become effective.



**Pablo Granifo Lavín**

**Director**  
Titular Director

Degree in Business Administration from the Pontificia Universidad Católica de Chile.

He is the chairman of the boards of Banco de Chile, Viña San Pedro Tarapacá S.A. and Quiñenco S.A. He is a member of the board of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervecerías Unidas Argentina S.A.

Additionally, he is chairman of the boards of Banchile Asesorías Financieras S.A., Socofin S.A., and Banchile Administradora General de Fondos S.A. Also, he is a member the board of Empresa Nacional de Energía Enex S.A. and vice chairman of the board of Compañía Sud Americana de Vapores S.A.

Start date: april 3, 2013 (Director)

In CCU since: april 2013



**Vittorio Corbo Lioi**

**Director**  
Titular Director

Degree (in Business Administration) Economics from the Universidad de Chile and a Ph.D. in Economics from MIT.

He is member of the Directors' Committee of Compañía Cervecerías Unidas S.A., as an independent director, since he was elected director in April 2012, of which he is currently Chairman. He has also been a member and Chairman of the Audit Committee since April 2012.

He was Chairman of the Central Bank of Chile between 2003 and 2007, director of Banco Santander S.A. (Spain) between 2011 and 2014, Chairman of the Board of Banco Santander Chile between 2014 and 2018, and director of Grupo Santander-Mexico, Banco Santander Chile and ENDESA Chile. He is also an economic advisor to large Chilean and foreign companies and family offices.

He was a senior executive at the World Bank in Washington, DC and director of its macroeconomic adjustment and growth division. He has taught economics in Canada, the United States and Chile. He has carried out numerous consultancies for the World Bank, IDB, US-AID, the Canadian Development Agency (CIDA), the Swedish Development Agency (SIDA), the Foundation for Advanced Studies in Development of Japan (FASID) and the OECD. He was also a visiting scholar at Stanford University and the International Monetary Fund (IMF).

Start date: april 11, 2012 (Director)

In CCU since: april 2012



**Marc Gross**

**Director**  
Titular Director

Engineer from Ecole Nationale Supérieure des Arts et Métiers Paris, France and from Technical University Aachen, Germany.

He is also a member of the board of directors of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervecerías Unidas Argentina S.A.

Previously, he worked for Danone Group and Sara Lee. In 1995, he joined Heineken and worked in Greece as plant director. In 1999, he became regional operations & supply chain director Europe for Heineken and in 2002 took over the position of managing director of Heineken Netherland. In June 2005, he was appointed chief supply chain officer and member of the Global Executive Team. In this position, he was responsible for the supply chain, including manufacturing, worldwide as well as for R&D. During the period of 2010 until 2015, he held the position of chairman of Empaque Mexico.

From 2012 until 2017, he also served as non-executive director of Keonys, a high tech company in France. Since June 2020, is principal advisor to the Executive Board of Directors of SHV for their global operations.

Start date: May 6, 2020 (Director)

In CCU since: may 2020

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**Rodrigo Hinzpeter Kirberg**

**Director**  
Titular Director

Law degree from the Pontificia Universidad Católica de Chile He is a member of the board of Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A. and Compañía Cervecerías Unidas Argentina S.A.

He is a director of Inversiones y Rentas S.A., Empresa Nacional de Energía Enx S.A., Enx Corp. (UK), Enx CL Ltd. (UK), Invexans S.A., Invexans Limited (UK), Tech Pack S.A. and LQ Inversiones Financieras S.A.

Through these positions he has acquired experience in the energy sector, commercial and manufacturing sectors. Since 2014 he has been the general counsel of Quiñenco S.A. Before that he was Secretary of Interior Affairs (2010-2012) and, later, the Secretary of Defense of the Government of Chile (2012-2014).

Start date: July 7, 2015 (Director)

In CCU since: July 2015



**Rory Cullinan**

**Director**  
Titular Director

He is a member of the board of directors of Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A.

He has long experience across different countries and industries, working in Europe, Africa, and America. Mr. Cullinan held various executive positions in the Royal Bank of Scotland (RBS), including executive chairman of the Investment Banking and the Non Core Bank. At RBS, Mr. Cullinan help design and execute the bank wide restructuring during the 2008 financial crisis working with HM Treasury and the Bank of England. As an executive, prior to that he was in private equity in the Europe and Russia, Industrial Chemicals, and Banking in Africa and the USA. As a non-executive, he has worked and served as a board member and or chairman in water utilities, chemicals, retail, agriculture, private investment, and aviation leasing. He is currently Chairman of Admiral Acquisition PLC in the UK and an advisor to several private companies.

Start date: May 9, 2018 (Director)

In CCU since: May 2018



**Óscar Hasbún Martínez**

**Director**  
Titular Director

Degree in Business Administration from the Pontificia Universidad Católica de Chile.

He has been Chief Executive Officer of Compañía Sudamericana de Vapores S.A. since 2012, director of Hapag-Lloyd AG since 2014 and Chairman of its Audit Committee. He has been a director of Sociedad Matriz SAAM S.A. since 2015, and chairman of its Board of Directors since August 2017. He is also a director of Invexans S.A., director and Chairman of the Strategic and Sustainability Committee of Nexans S.A. (France) and director of SOFOFA since 2017, association of which he is its first Vice President since 2023. In 2002 he joined the Quiñenco Group, where until 2011 he managed the Luksic family's investments in Croatia, mainly in tourism and real estate. Previously, he was part of the executive area of Michelin in France and Chile.

Start date: December 29, 2023 (Director)\*

In CCU since: December 2023

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(\*) At the Extraordinary Board Meeting held on September 28th, 2023, Mr. Andrónico Luksic Craig resigned to his position as Chairman and Director of the Company, effective as of December 29th, 2023. In addition, the Board of Directors appointed Mr. Oscar Hasbún Martínez as replacement Director, having to proceed to the full renewal of the Board of Directors at the next Ordinary Shareholders' Meeting of the Company, in accordance with the provisions of Article 32 of Law N° 18,046 of the Chilean Corporations Law.

# Responsibility Statement

(GRI 2-3, 2-14)

The undersigned Directors and Chief Executive Officer declare under oath that the contents of this Report for the year ended December 31, 2023 are true to the best of their knowledge and belief.



**Francisco Pérez Mackenna**  
**Chairman**  
RUT: 6.525.286-4



**Carlos Molina Solís**  
**Vice Chairman**  
RUT: 48.159.144-9



**Óscar Hasbún Martínez**  
**Director**  
RUT: 11.632.255-2



**Marc Gross**  
**Director**  
Pasaporte Francés:  
N°17FV23187



**María Gabriela Cadenas**  
**Director**  
Pasaporte Italiano:  
N° YB2020485



**Pablo Granifo Lavín**  
**Director**  
RUT: 6.972.382-9



**Rodrigo Hinzpeter Kirberg**  
**Director**  
RUT: 7.016.591-0



**Rory Cullinan**  
**Director**  
RUT: 48.207.653-K



**Vittorio Corbo Lioi**  
**Director**  
RUT: 4.965.604-1



**Patricio Jottar Nasrallah**  
**Chief Executive**  
RUT: 7.005.063-3

This Statement of Responsibility has been signed electronically by the Directors and by the Chief Executive Officer through the use of the Diligent Boards technological platform maintained by CCU S.A.

March 2024, Santiago.



# Board of Directors' Compensation

(GRI 2-19; 2-20)

As was agreed to in the Ordinary Shareholders' Meeting held on April 12, 2023, the annual remuneration of the members of the Board of Directors consists of a monthly Attendance Meetings fee of 100 gross Unidades de Fomento for each board member and 200 gross Unidades de Fomento for the Chairman, for attendance to the Board meetings regardless of the number of meetings held during the period, plus an amount equivalent to 3% of distributed dividends, for the Board of Directors as a whole, calculated on a maximum amount equivalent to 50% of the distributable net income for the year, to be distributed at the rate of one ninth for each board member and in proportion to the time that each one has served in the position during the year 2023, to be paid at the same time

that the dividend or dividends are made available to the shareholders, as the case may be. In the event that the dividends distributed exceed 50% of the aforementioned distributable net income, the percentage will be calculated on a maximum of 50% of such income.

During 2023, the Board of Directors incurred expenses of CLP 101,675 thousand.

In accordance with the above, the directors received the following remuneration during the years 2023 and 2022 for Attendance Meetings fee and participation, respectively:

Board Member (CLP thousands)	2023				2022			
	Attendance Meetings fee	Participation per fiscal year		Attendance Meetings fee	Participation per fiscal year		2021	2022
		Total	2022		2023	Total		
Andrónico Luksic Craig <sup>(1)</sup>	50,378	184,627	78,088	106,539	59,051	241,597	122,738	118,859
Carlos Molina Solís	43,143	184,627	78,088	106,539	39,538	241,597	122,738	118,859
Francisco Pérez Mackenna	43,143	184,627	78,088	106,539	39,538	241,597	122,738	118,859
Pablo Granifo Lavín	39,547	184,627	78,088	106,539	39,538	241,597	122,738	118,859
José Miguel Barros van Hövell tot Westerflier <sup>(2)</sup>	-	58,566	58,566	-	29,152	211,882	122,738	89,144
Marc Gross	43,143	184,627	78,088	106,539	39,538	241,597	122,738	118,859
Rodrigo Hinzpeter Kirberg	43,143	184,627	78,088	106,539	39,538	241,597	122,738	118,859
Rory Cullinan	43,143	184,627	78,088	106,539	36,436	241,597	122,738	118,859
Vittorio Corbo Lioi	43,143	184,627	78,088	106,539	39,538	241,597	122,738	118,859
María Gabriela Cadenas	25,215	126,061	19,522	106,539	6,953	29,715	-	29,715
<b>Total<sup>(3)</sup></b>	<b>373,998</b>	<b>1,661,643</b>	<b>702,792</b>	<b>958,851</b>	<b>368,820</b>	<b>2,174,375</b>	<b>1,104,642</b>	<b>1,069,731</b>

(1) Board member Andrónico Luksic Craig resigned as Chairman and director of CCU S.A., effective December 29, 2023.

(2) Board member José Miguel Barros van Hövell tot Westerflier resigned as a board member of CCU S.A. effective October 1, 2022. The amount for the year 2022 corresponds to the participation in the distributed profits of the fiscal year 2021, paid in the year 2022.

(3) Totals may not add up due to rounding of decimals.

In addition, the board members and senior executives of the parent company indicated below received during the years 2023 and 2022, for the performance of their duties as board members of the subsidiaries listed below, the gross compensation for Attendance Meetings fee and participation, as indicated below:

### Compañía Cervecerías Unidas Argentina S.A.

Board Member (CLP thousands)	2023	2022
	Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig <sup>(1)</sup>	2,267	18,895
Carlos Molina Solís	20,114	32,579
Fernando Sanchis	20,116	32,556
Francisco Pérez Mackenna	20,114	32,556
Patricio Jottar Nasrallah	20,114	32,559
Rodrigo Hinzpeter Kirberg	20,114	32,579
Marc Gross	20,114	32,579
<b>Total</b>	<b>122,953</b>	<b>214,303</b>

(1) Board member Andrónico Luksic Craig resigned as Chairman and director of Compañía Cervecerías Unidas Argentina S.A., effective December 29, 2023.

### Compañía Písquera de Chile S.A.

Board Member (CLP thousands)	2023	2022
	Attendance Meetings fee	Attendance Meetings fee
Carlos Molina Solís	21,568	19,757
Francisco Pérez Mackenna	21,568	19,757
Patricio Jottar Nasrallah	21,568	19,757
José Miguel Barros van Hövell tot Westerflíer	21,568	19,757
<b>Total</b>	<b>86,272</b>	<b>79,028</b>

### Cervecería Kunstmann S.A.

Board Member (CLP thousands)	2023	2022
	Attendance Meetings fee	Attendance Meetings fee
Patricio Jottar Nasrallah	5,028	5,219
<b>Total</b>	<b>5,028</b>	<b>5,219</b>

### Embotelladoras Chilenas Unidas S.A.

Board Member (CLP thousands)	2023	2022
	Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig <sup>(1)</sup>	7,263	26,032
Carlos Molina Solís	43,139	39,526
Francisco Pérez Mackenna	43,139	39,526
Pablo Granifo Lavín	43,139	39,526
José Miguel Barros van Hövell tot Westerflíer <sup>(2)</sup>	-	29,141
Patricio Jottar Nasrallah	43,139	39,526
Marc Gross	43,139	36,057
Rodrigo Hinzpeter Kirberg	43,139	39,526
Rory Cullinan	43,139	32,892
María Gabriela Cadenas	28,810	6,954
<b>Total</b>	<b>338,046</b>	<b>328,706</b>

(1) Board member Andrónico Luksic Craig resigned as Chairman and director of Embotelladoras Chilenas Unidas S.A., effective December 29, 2023.

(2) Board member José Miguel Barros van Hövell tot Westerflíer resigned as a board member of Embotelladoras Chilenas Unidas S.A. effective October 1, 2022.

### Viña San Pedro Tarapacá S.A.

Board Member (CLP thousands)	2023		2022	
	Attendance Meetings fee	Participation	Attendance Meetings fee	Participation
Carlos Molina Solís	15,791	37,437	15,806	28,009
Francisco Pérez Mackenna	17,254	37,437	15,806	28,009
Pablo Granifo Lavín	34,507	74,874	31,610	56,019
José Miguel Barros van Hövell tot Westerflíer	17,254	37,437	15,806	28,009
Patricio Jottar Nasrallah	17,254	37,437	15,806	28,009
<b>Total</b>	<b>102,060</b>	<b>224,622</b>	<b>94,834</b>	<b>168,055</b>

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Board Member (CLP thousands)	2023	2022
	Attendance Meetings fee	Attendance Meetings fee
Andrónico Luksic Craig <sup>(1)</sup>	14,508	59,033
Carlos Molina Solís	86,279	79,051
Francisco Pérez Mackenna	86,279	79,051
Pablo Granifo Lavín	86,279	79,051
Patricio Jottar Nasrallah	86,279	79,051
Rodrigo Hinzpeter Kirberg	86,279	79,051
José Miguel Barros van Hövell tot Westerflie <sup>(2)</sup>	-	58,281
Rory Cullinan	86,279	72,722
Marc Gross	86,279	72,113
María Gabriela Cadenas	57,620	13,907
<b>Total</b>	<b>676,081</b>	<b>671,311</b>

(1) Board member Andrónico Luksic Craig resigned as Chairman and director of Cervecera CCU Chile Ltda., effective December 29, 2023.  
 (2) Board member José Miguel Barros van Hövell tot Westerflie resigned as a board member of Cervecera CCU Chile Ltda. effective October 1, 2022.

In addition, the board members of Compañía Cervecerías Unidas S.A. indicated below received during the years 2023 and 2022, for their participation in the Committees listed below, the gross remuneration for Attendance Meetings fee and participation, as indicated below:

### Compensation for CCU S.A. Directors' Committee.

As was agreed to at the Ordinary Shareholders' Meeting held on April 12, 2023, the board members who are members of the Directors' Committee receive an attendance fee, regardless of the number of meetings held during the period, of 50 gross Unidades de Fomento, plus the corresponding percentage of dividends as a board member of CCU S.A., as indicated above, up to the additional third established in article 50 bis of Law N° 18,046 and Circular N° 1,956 of the CMF.

Board Member (CLP thousands)	2023		2022	
	Attendance Meetings fee	Participation	Attendance Meetings fee	Participation
Francisco Pérez Mackenna	21,568	65,649	19,764	110,646
Vittorio Corbo Lioi	21,568	65,649	19,764	110,646
Carlos Molina Solís	21,568	65,649	19,764	110,646
<b>Total</b>	<b>64,704</b>	<b>196,947</b>	<b>59,292</b>	<b>331,938</b>

### Compensation for CCU S.A. Audit Committee

As was agreed to at the aforementioned Ordinary Shareholders' Meeting held on April 12, 2023, those board members who are members of the Audit Committee, as well as those appointed as observers of the same, receive a monthly attendance allowance, regardless of the number of meetings held during the period, amounting to 50 gross Unidades de Fomento.

Board Member (CLP thousands)	2023	2022
	Attendance Meetings fee	Attendance Meetings fee
Vittorio Corbo Lioi	21,568	18,125
Carlos Molina Solís	21,568	18,125
Francisco Pérez Mackenna <sup>(1)</sup>	21,568	18,125
José Miguel Barros van Hövell tot Westerflie <sup>(1)(2)</sup>	-	12,932
<b>Total</b>	<b>64,704</b>	<b>67,307</b>

(1) Board members Francisco Pérez Mackenna and José Miguel Barros van Hövell tot Westerflie attend the Audit Committee as observers.  
 (2) Board member José Miguel Barros van Hövell tot Westerflie resigned as a board member of CCU S.A. effective October 1, 2022, and therefore from the Audit Committee.

### Remuneración por Comité de Directores de VSPT

Board Member (CLP thousands)	2023	2022
	Attendance Meetings fee	Attendance Meetings fee
Francisco Pérez Mackenna	17,675	16,202
<b>Total</b>	<b>17,675</b>	<b>16,202</b>

## Field visits

The Board of Directors goes on field visits to the Company's various facilities and installations to learn about their current status, operations, main functions, concerns, recommendations and improvements, based on the recommendations of the executives responsible for these facilities and installations, and in order to determine what would be appropriate to improve these operations.

During 2023, the members of the Board of Directors of CCU S.A. made the following field visits:

Board Member	Visited operation	Senior executives participating in the visit
<b>Pablo Granifo</b>	<b>Headquarters of VSPT Wine Group (Shangai) Limited (China):</b> Meet executives and participate in the launch of the commercial office in front of clients and important market players. Date of Visit: May 2023	Pedro Herane (General Manager of Viña San Pedro Tarapacá S.A.).
<b>Pablo Granifo</b>	<b>Headquarters of VSPT US LLC, Miami (USA):</b> Meet the executives, visit their office, visit the market and meet with the main distributors in that country. Date of Visit: November 2023	Pedro Herane (General Manager of Viña San Pedro Tarapacá S.A.).
<b>Rodrigo Hinzpeter</b>	<b>Brewery, Saxony and Non-alcoholic Plant, San Antonio (Paraguay):</b> Understanding the condition and operation of the facilities of the plant that produces Sajonia beer in Paraguay and introduction to the business of Bebidas del Paraguay S.A. Date of Visit: June 2023	No senior executives participated in this visit.
<b>Andrónico Luksic</b>	<b>Brewery and distribution center Quilicura, Santiago (Chile):</b> Report on the current operation of the plant and its distribution center. Date of Visit: May 2023	No senior executives participated in this visit.
<b>Francisco Pérez</b>	<b>Altair Vineyard (VSPT) Cachapoal Valley (Chile):</b> Join Ramón Laguarda (CEO of PepsiCo) and understand the status of the operation. Date of Visit: November 2023	Patricio Jottar (Chief Executive Officer of CCU S.A.) y Eduardo Ffrench-Davis (General Manager of Embotelladoras Chilenas Unidas S.A.).
<b>Pablo Granifo</b>	<b>CCU Renca Bottling Plant, Santiago (Chile):</b> Provide information about the history of the plant and the main milestones, as well as the operations of each area of the production process and distribution center. Date of Visit: October 2023	Juan Martin Vannicola (Corporate Manager of Industrial Processes).
<b>Francisco Pérez Carlos Molina María Gabriela Cadenas Vittorio Corbo Rodrigo Hinzpeter Pablo Granifo Marc Gross Rory Cullinan</b>	<b>Central Cervecera de Colombia S.A.S. dependences, Sesquille (Colombia):</b> Meet the executives, visit the market and see how the operation works. Date of Visit: December 2023	Patricio Jottar (Chief Executive Officer of CCU S.A.), Sebastián Landi (International Business Manager) y Juan Boned (General Controller).
<b>Pablo Granifo</b>	<b>Brewery, Valdivia (Chile):</b> Knowing the history of the plant and its operation. Date of Visit: November 2023	Patricio Jottar (Chief Executive Officer of CCU S.A.).

## Board Diversity

There are no Alternate Directors, all members of the Board of Directors are full members and none of them are disabled.

		Women	Men
<b>Nacionality (country of origin)</b>	Chile	-	5
	Mexico	-	1
	Italy	1	-
	France	-	1
	United Kingdom	-	1
<b>Age range</b>	less than 30 years	-	-
	between 30 & 40 years	-	-
	between 41 & 50 years	1	-
	between 51 & 60 years	-	2
	between 61 & 70 years	-	5
	over 70 years	-	1
<b>Tenure</b>	less than 3 years	1	1
	between 3 & 6 years	-	2
	more than 6 & less than 9 years	-	1
	between 9 & 12 years	-	3
	more than 12 years	-	1

The compensation of the members of the Board of Directors is fixed by the Ordinary Shareholders' Meeting regardless of gender, as indicated in section 3.2 Board of Directors - Compensation to the Board of Directors.

## 3.3 Board Committees

### Directors' Committee

(GRI 2-9; 2-16)

CCU S.A. has a Directors' Committee in compliance with Article 50 bis of Law N° 18,046 on Limited Liability Corporations.

#### Members and operation

At the Extraordinary Board of Directors' Meeting N° 2,184 held on April 12th, 2023, following the election of the Board of Directors of Compañía Cervecerías Unidas S.A. at the 120th Ordinary Shareholders' Meeting held on the same date, the independent board member Mr. Vittorio Corbo Lioi appointed Mr. Francisco Pérez Mackenna and Mr. Carlos Molina Solís (non-independent) as members of the Directors' Committee pursuant to Article 50 bis of Law N° 18,046 and Circular N° 1,956 of the CMF. The aforementioned members, in the same capacities, were members of the Directors' Committee in 2022.

At the Ordinary Board of Directors' Meeting N° 2,193 held on December 4th, 2023, Mr. Pérez resigned as a member of the Directors' Committee as he would become Chairman of the Board of Directors on December 29th, 2023. Accordingly, the independent board member Mr. Corbo appointed Mr. Rodrigo Hinzpeter Kirberg to replace Mr. Pérez, thus leaving the Directors' Committee composed of board members Mr. Corbo, Mr. Molina and Mr. Hinzpeter.

The Directors' Committee meets whenever it needs to deal with any matter within the scope of its duties and reports to the Board of Directors at the following meeting, as appropriate, on the specific matters it has discussed.

#### Duties

The duties of the Directors' Committee are set forth in Article 50 bis of Law N° 18,046 on Limited Liability Corporations, and are as follows:

- Examine the reports of external auditors, the balance sheet and other financial statements presented by the management or liquidators of Compañía Cervecerías Unidas S.A. to the shareholders and express an opinion on them prior to their presentation to the shareholders for their approval.

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- Propose to the Board of Directors the names of external auditors and credit rating agencies that will be suggested at the Shareholders' Meeting. In the event of disagreement, the Board of Directors shall formulate its own suggestions, and both shall be submitted to the consideration of the Shareholders' Meeting.
- Analyze the background information relating to the transactions referred to in Title XVI of Law N° 18,046 on Limited Liability Corporations and issue a report on such transactions. A copy of the report shall be sent to the Board of Directors, which shall read it at the meeting called for the approval or rejection of the respective operation.
- Propose to the Board of Directors a general policy for handling conflicts of interest and express its opinion on the general customary policies established pursuant to the second paragraph of Article 147 of Law N° 18,046 on Limited Liability Corporations.
- Review the compensation plans of officers, senior executives and employees of Compañía Cervecerías Unidas S.A.
- Prepare an annual report on its management, including its main recommendations to the shareholders.
- Advise the Board of Directors regarding whether to hire an external auditing firm to provide services that are not part of the external audit when they are not prohibited pursuant to Article 242 of Law N° 18,045 on the Securities Market, in view of whether the nature of such services may generate a risk of loss of independence.
- Address any other matters specified in the Company's bylaws or assigned to it by a Shareholders' Meeting or the Board of Directors, as the case may be.

### Activities performed

The Directors' Committee met on 15 occasions between January 2023 and March 2024, taking the minutes of each meeting and reporting to the Board of Directors, at the following meeting as appropriate, on the specific matters it had discussed. In the exercise of its duties, the Directors' Committee met regularly with the officers of Compañía Cervecerías Unidas S.A. and its subsidiaries and with the external auditing firm in order to discuss relevant matters within its purview. Pursuant to the obligations set forth in Article 50 bis of Law N° 18,046 on Limited Liability Corporations, the matters analyzed and the principal activities carried out by the Directors' Committee during fiscal year 2023 and up to March 2024 were as follows:

- Review and analysis of the quarterly and annual consolidated financial statements prior to their review by the Board of Directors.
- Review of the audits carried out by the Chilean Internal Revenue Service and the reorganization of assets of Compañía Cervecerías Unidas S.A. in 2022 and 2023.

- Review and analysis of the restatement of the annual consolidated financial statements as of December 31st, 2022, for the presentation of the 20-F due to the new partner in Paraguay, Sudameris Bank S.A.E.C.A. prior to its review by the Board of Directors.
- Review and assessment of the granting of a personal guarantee by Compañía Cervecerías Unidas S.A. to guarantee obligations of its subsidiary Compañía Cervecerías Unidas Argentina S.A. arising from a loan to be granted by Banco Santander Madrid prior to its review by the Board of Directors.
- Met with the external audit firm, the partner in charge and the audit team to learn about their activities, specifically the review of the external audit firm's report on the results of the 2022 audit, the external audit plan for the review processes of the consolidated financial statements as of December 31st, 2023, the composition of the external audit work team and its annual work schedule for 2023, the declaration of independence, the plan for communication with the Directors' Committee and the review of and follow-up on the Internal Control Charter for 2022, as well as the recommendations made.
- Noted that there were no changes in the accounting criteria and policies used in the preparation of the consolidated financial statements of Compañía Cervecerías Unidas S.A. and its subsidiaries and that there were no changes in the provisions policy in the preparation of these statements.
- Review of the report on provisions for large customers.
- Review and agreement to maintain the current exchange rate hedging policy through the year 2023.
- Review and analysis of the compensation plans of officers, senior executives and employees.
- Review and analysis of the "Incentive Reimbursement Policy" to be adopted by the Company in accordance with the new NYSE regulations prior to its review by the Board of Directors.
- Review of the report on payments made to the external audit firm during 2023.
- Proposal to the Board of Directors, to be submitted for consideration at the Ordinary Shareholders' Meeting to be held in 2024, regarding the external audit firms and risk rating agencies.
- Analysis of the merger by absorption of Sáenz Briones y Cía. S.A.I.C. into Compañía Industrial Cervecera S.A., two Argentine subsidiaries.
- Approval of the contracting of non-audit services to be performed by the external audit firm.

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- Examination of the terms and conditions of the following transactions with related parties of Compañía Cervecerías Unidas S.A. and its subsidiaries or modifications to the existing ones to be submitted for consideration by the Board of Directors pursuant to Title XVI of Law N° 18,046:

- A** Examined the background of the following transactions with related parties not included in paragraph B below prior to their review and approval by the Board of Directors:
  - Advertising services with the Canal 13 platform for the period of June 2023 to May 2024 for the companies Cervecera CCU Chile Limitada, Embotelladoras Chilenas Unidas S.A., Aguas CCU-Nestlé Chile S.A., Compañía Pisquera de Chile S.A., Viña San Pedro Tarapacá S.A., Compañía Cervecerías Unidas S.A., Manantial S.A. and La Barra S.A.
  - Sale of shares of Invexans S.A. held by CCU Inversiones S.A. as a result of the right of withdrawal granted by this entity.
  - Sale (export) by Cervecera CCU Chile Limitada to Bebidas del Paraguay S.A. of Heineken products and consequent execution of the Supply Agreement between Heineken Brouwerijen B.V. and Cervecera CCU Chile Limitada and modification of the Trademark License Agreement between Heineken Brouwerijen B.V. and Bebidas del Paraguay S.A.
  - Sponsorship contracts with Fundación Teletón for the Cristal, Cachantun, Watt's and Bilz y Pap brands, including the Bilz y Pap recycling campaign and the "1+1 Campaign".
  - Donation to the Guillermo Luksic Foundation, a foundation linked to the Luksic family.
  - Additional advertising services with the Canal 13 platform for the period of June 2023 to May 2024 for the companies Cervecera CCU Chile Limitada and Embotelladoras Chilenas Unidas S.A.

- B** Received information on a quarterly basis regarding the operations carried out by Compañía Cervecerías Unidas S.A. that, in accordance with the general customary policies determined by the Board of Directors, are considered ordinary given the Company's line of business.

In 2023, there were no proposals made by the Directors' Committee to the Board of Directors of Compañía Cervecerías Unidas S.A. that were not adopted by the latter.

### Fees and expenses

The board members that comprise the Directors' Committee received the compensation determined by the 120th Ordinary Shareholders' Meeting held on April 12th, 2023, which was a monthly attendance fee, regardless of the number of meetings held during the period, of UF 50 gross, plus what they were entitled to as a percentage of the dividends as members of the Board of Directors of Compañía Cervecerías Unidas S.A., up to the amount of the additional third established by Article 50 bis of Law N° 18,046 on Limited Liability Corporations and Circular N° 1,956 of the CMF.

The Directors' Committee did not need to hire any consultants to carry out its functions, and thus did not incur any expenses charged to the budget approved by the Ordinary Shareholders' Meeting.

The Directors' Committee met with the external audit firm twice in 2023.

Page 42 of this report shows the compensation received by each member of the Directors' Committee in fiscal years 2022 and 2023.

### Audit Committee

(GRI 2-9)

### Members and operation

At the Extraordinary Board of Directors' Meeting N° 2,184 held on April 12th, 2023, following the election of the Board of Directors of Compañía Cervecerías Unidas S.A. at the 120th Ordinary Shareholders' Meeting held on the same date, the Board of Directors agreed that the Audit Committee would be composed of board members Vittorio Corbo Lioi and Carlos Molina Solís, who meet the independence criteria established by the Securities and Exchange Act of 1934, the Sarbanes-Oxley Act of 2002 and the corporate governance standards of the NYSE, with Francisco Pérez Mackenna participating as an observer.

At the Ordinary Board of Directors' Meeting N° 2,193 held on December 4th, 2023, Mr. Pérez resigned from his position as observer of the Audit Committee. On account of this, the Board of Directors appointed Rodrigo Hinzpeter Kirberg as an observer, replacing Mr. Pérez, thus leaving the Audit Committee composed of board members Mr. Corbo and Mr. Molina, with Mr. Hinzpeter participating as an observer.



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In 2022, the Audit Committee was also composed of board members Vittorio Corbo Lioi and Carlos Molina Solís, as independent board members in accordance with the aforementioned regulations, with the participation as observers of board member Francisco Pérez Mackenna and, until October 1st of that year, of board member José Miguel Barros van Hövell tot Westerflier, who resigned as a board member of Compañía Cervecerías Unidas S.A. effective as of that date.

The Audit Committee meets whenever it needs to deal with any matters that fall within the scope of its duties and reports to the Board of Directors at the following meeting, as appropriate, on the specific matters it has discussed.

### Duties

The functions of the Audit Committee are as follows:

- Responsible for the hiring, compensation and supervision of the work of independent accounting firms contracted to prepare and deliver an audit report, as well as reviewing and certifying these reports. The external auditors are required to report directly to the Audit Committee on these matters.
- Resolve disagreements between management and external auditors regarding financial reporting.
- Approve in advance the contracting of services, other than auditing services, to be performed by external auditors.
- Establish a procedure for hearing and addressing complaints received by Compañía Cervecerías Unidas S.A. regarding accounting, accounting controls and other auditing matters and for the anonymous and confidential submission by employees of concerns related to these matters.
- Set its budget for annual expenses and hire external consultants.

### Activities performed

The Audit Committee met 14 times between January 2023 and March 2024, taking the minutes of each meeting and reporting to the Board of Directors at the following meeting on the specific matters that were discussed. In the exercise of its duties, the Audit Committee met regularly with the officers of Compañía Cervecerías Unidas S.A., the Comptroller, the internal auditors and the external auditors in order to discuss various issues related to its duties. The matters analyzed and the principal activities carried out by the Audit Committee during fiscal year 2023 and until March 2024 were as follows:

- Reviewed the Annual Internal Audit Results Report for the years 2022 and 2023 and submitted for approval the Internal Audit Plan for the years 2023 and 2024.
- On a semiannual basis, reviewed the complaints received through the Whistleblower Channel in compliance with the standards established by the SOX Act.
- Submitted for approval the hiring of the external auditing firm PricewaterhouseCoopers Consultores, Auditores SpA (now PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada) to provide non-auditing services and was informed of the amount and details of the fees paid to this external auditing firm for all services provided to the Company.
- Reviewed the quarterly and annual consolidated financial statements issued by Compañía Cervecerías Unidas S.A. prior to their review by the Board of Directors.
- Review and analysis of the restatement of the annual consolidated financial statements as of December 31st, 2022, for the presentation of the 20-F due to the new partner in Paraguay, Sudameris Bank S.A.E.C.A. prior to its review by the Board of Directors.
- Reviewed the results of the self-assessment certification process for the purpose of the application of section 404 of the SOX Act.
- Reviewed the Form 20-F document prepared by Compañía Cervecerías Unidas S.A. to be sent to the SEC.
- Reviewed on a quarterly basis the Internal Audit Results Report for 2023.
- Met with the external auditing firm, partner in charge and team to learn about their activities, specifically the external auditing plan for the preparation of consolidated financial statements and Form 20-F, SOX certification, declaration of independence, fraud and plan for communication with the Audit Committee, and reviewed the implementation of the Internal Control Charter.
- Noted that there were no changes in the accounting criteria and policies used in the preparation of the consolidated financial statements of Compañía Cervecerías Unidas S.A. and its subsidiaries and that there were no changes in the provisions policy in the preparation of such statements.
- Reviewed the report on provisions for large customers.
- Reviewed and agreed to maintain the current exchange rate hedging policy through 2023.
- Reviewed the "Incentive Reimbursement Policy" to be adopted by the Company in accordance with the new regulation adopted by the NYSE prior to its review by the Board of Directors.
- Reviewed the report on payments made to the external auditing firm during 2023.
- Reviewed the proposal to the Board of Directors, to be submitted for consideration at the Ordinary Shareholders' Meeting to be held in 2024, regarding the external auditing firms.

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### Fees and expenses

The board members that comprise the Audit Committee, as well as those appointed as observers, received the compensation approved by the 120th Ordinary Shareholders' Meeting held on April 12<sup>th</sup>, 2023, consisting of a monthly attendance fee of UF 50 gross, regardless of the number of meetings held during the period. The Audit Committee did not incur any expenses against the budget of UF 2,000 agreed to at the aforementioned Ordinary Shareholders' Meeting.

The Audit Committee met with the external auditing firm twice in 2023 and with the Internal Audit team on a quarterly basis.

Page 42 of this report shows the compensation received by each member of the Audit Committee in fiscal years 2022 and 2023.



### Hiring Policies for Advisory Services for the Committees

(GRI 2-17)

The Committees do not have a specific policy for hiring experts to advise on accounting, tax, financial, legal or other matters. The hiring of specialist advisors in the aforementioned matters is analyzed on a case-by-case basis by the respective Committee according to the specific matter in question, which allows it to act with greater flexibility and dynamism. However, the Directors' Committee, in accordance with the provisions of Law N° 18,046, and the Audit Committee have budgets for these purposes, which are approved annually by the Ordinary Shareholders' Meeting.

Accordingly, any Committee may at any time ask the CEO to hire an external advisor in order to get the opinion of one or more third-party experts on a specific matter. For these purposes, the Committee shall in each case approve a special budget and choose the firm or individual that will provide such advice.

Neither the Directors' Committee nor the Audit Committee needed to hire advisors to perform their duties in 2023; therefore, they did not incur any expenses against their respective budgets approved at the Ordinary Shareholders' Meeting held on April 12<sup>th</sup>, 2023.

## 3.4 Senior executives

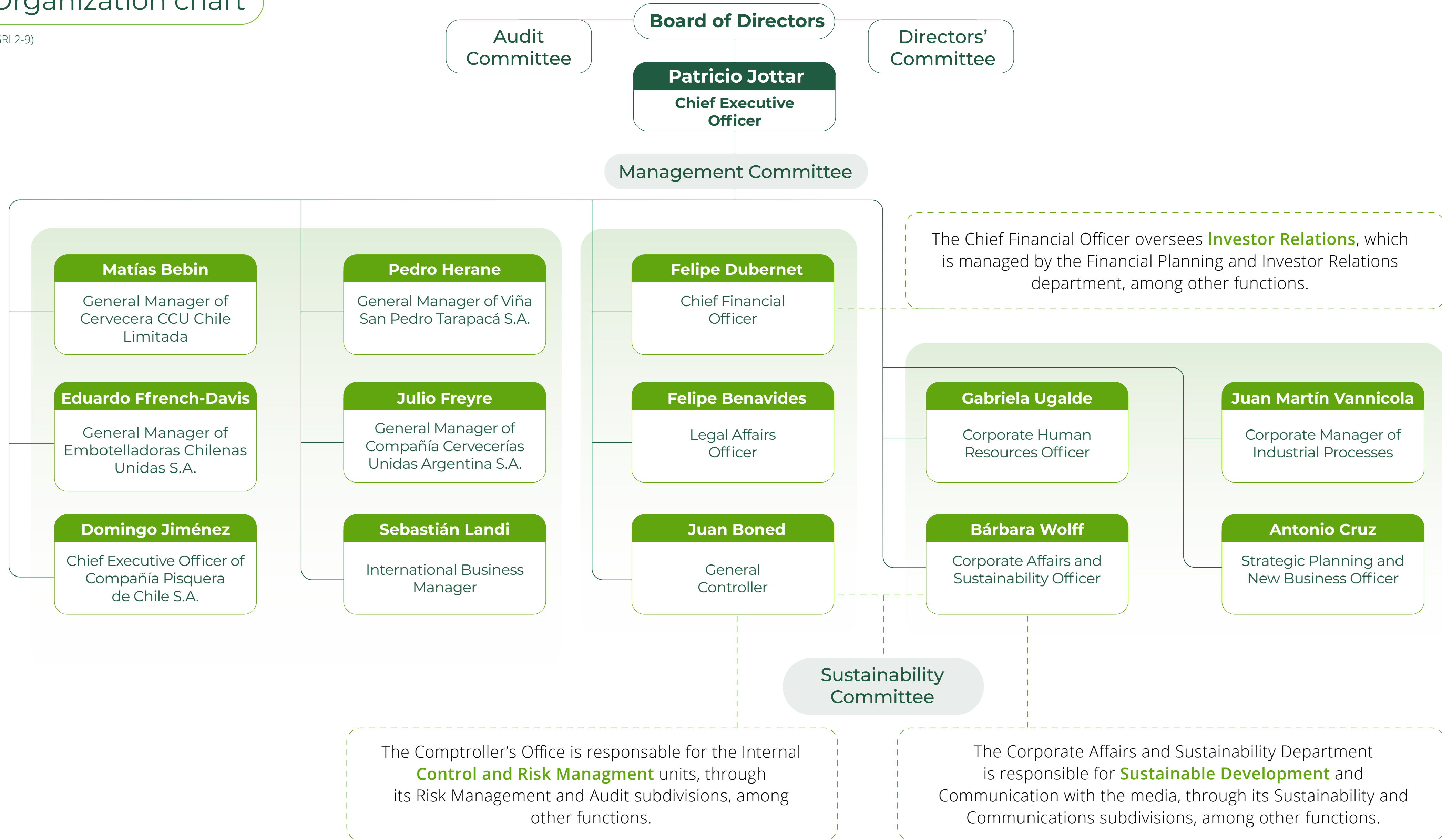
The senior executives of CCU S.A. as of December 31, 2023.



- |   |  |   |   |  |  |  |
|---|--|---|---|--|--|--|
| <b>1</b> <b>Patricio Jottar</b><br>Chief Executive Officer                    | <b>3</b> <b>Gabriela Ugalde</b><br>Chief Human Resources Officer                   | <b>5</b> <b>Domingo Jiménez</b><br>Chief Executive Officer of Compañía Písquera de Chile S.A. | <b>7</b> <b>Pedro Herane</b><br>General Manager of Viña San Pedro Tarapacá S.A.                 | <b>9</b> <b>Antonio Cruz</b><br>Strategic Planning and New Business Officer                    | <b>11</b> <b>Felipe Dubernet</b><br>Chief Financial Officer        | <b>13</b> <b>Felipe Benavides</b><br>Legal Affairs Officer |
| <b>2</b> <b>Bárbara Wolff</b><br>Corporate Affairs and Sustainability Officer | <b>4</b> <b>Juan Martín Vannicola</b><br>Corporate Manager of Industrial Processes | <b>6</b> <b>Matías Bebin</b><br>General Manager of Cervecería CCU Chile Limitada              | <b>8</b> <b>Eduardo Ffrench-Davis</b><br>General Manager of Embotelladoras Chilenas Unidas S.A. | <b>10</b> <b>Julio Freyre</b><br>General Manager of Compañía Cervecerías Unidas Argentina S.A. | <b>12</b> <b>Sebastián Landi</b><br>International Business Manager | <b>14</b> <b>Juan Boned</b><br>General Controller          |

# Organization chart

(GRI 2-9)



CCU S.A.'s senior executives as registered in the CMF during the 2022 and 2023 periods are as follows:

Name	RUT	Occupation	Position	Date of appointment	End date
Patricio Jottar Nasrallah	7.005.063-3	Degree in Business & Economics (Ingeniero Commercial)	General Manager of Compañía Cervecerías Unidas S.A.	07-01-1998	
María Gabriela Ugalde Romagnoli	6.554.359-1	Psychologist	Corporate Human Resources Officer	04-02-1918	
Bárbara Wolff Gopfert	14.376.180-0	Degree in Business & Economics (Ingeniero Commercial)	Corporate Affairs and Sustainability Officer	10-01-2022	
Antonio Cruz Stuvén	15.320.602-3	Degree in Business & Economics (Ingeniero Commercial)	Strategic Planning and New Business Officer	06-05-2017	
Domingo Jiménez Manterola	13.882.226-5	Degree in Business & Economics (Ingeniero Commercial)	Chief Executive Officer of Compañía Pisquera de Chile S.A.	08-16-2018	
Felipe Benavides Almarza	13.025.939-1	Lawyer	Legal Affairs Officer	03-16-2015	
Felipe Dubernet Azócar	8.550.400-2	Civil Engineer	Chief Financial Officer	01-31-2014	
Julio Agustín Freyre	93.603.117 <sup>(1)</sup>	Degree in Business Management	General Manager of Compañía Cervecerías Unidas Argentina S.A.	08-01-2021	
Juan Boned	27.610.083-1	Public Accountant and Auditor	General Controller	08-01-2021	
Pedro Herane Aguado	11.677.304-K	Degree in Business & Economics (Ingeniero Commercial)	General Manager of Viña San Pedro Tarapacá S.A.	04-01-2013	
Sebastián Landi	27.206.106-8	Chemical Engineer	International Business Manager	11-04-2019	
Juan Martín Vannicola	27.370.350-0	Ingeniero Industrial	Gerente Corporativo de Procesos Industriales	01-04-2020	
Matías Bebin Subercaseaux	15.365.587-1	Degree in Business & Economics (Ingeniero Commercial)	CEO Cervecera CCU Chile Limitada	01-06-2023	
Eduardo Ffrench-Davis Rodríguez	10.738.037-K	Industrial Engineer	Corporate Manager of Industrial Processes	04-01-2020	
Marisol Bravo Léniz	6.379.176-8	Degree in Business & Economics (Ingeniero Commercial)	Corporate Affairs and Sustainability Officer	06-01-1994	09-01-2022
Francisco Diharasarri Domínguez	7.034.045-3	Civil Engineer	General Manager of CCU Chile	10-01-2003	07-31-2023
Martín Rodríguez Guiraldes	8.547.811-7	Degree in Business & Economics (Ingeniero Comercial)	Transformation Officer	03-01-2015	03-31-2023

(1) Argentine DNI.

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## Compensation of senior executives

(GRI 2-19)

In 2023, senior executives received CLP 8,931 million (CLP 8,623 million in 2022) in gross compensation and performance bonuses. Compensation paid to senior executives amounted to CLP 2,187 million (CLP 560 million in 2022).

## Compensation

(GRI 2-19)

CCU has a Compensation Policy that aims to support the attraction, retention and development of workers by implementing the principles of internal equity and external competitiveness, while respecting legal norms and budgets. It is based on promoting a merit-based culture, focused on performance and facilitating the achievement of the Company's strategic objectives.

CCU's compensation system, which includes senior executives, includes among its main components, a fixed payment and a variable incentive ("Compensation System"), which is reviewed annually by the Directors' Committee of CCU S.A., and any changes must be approved by it.

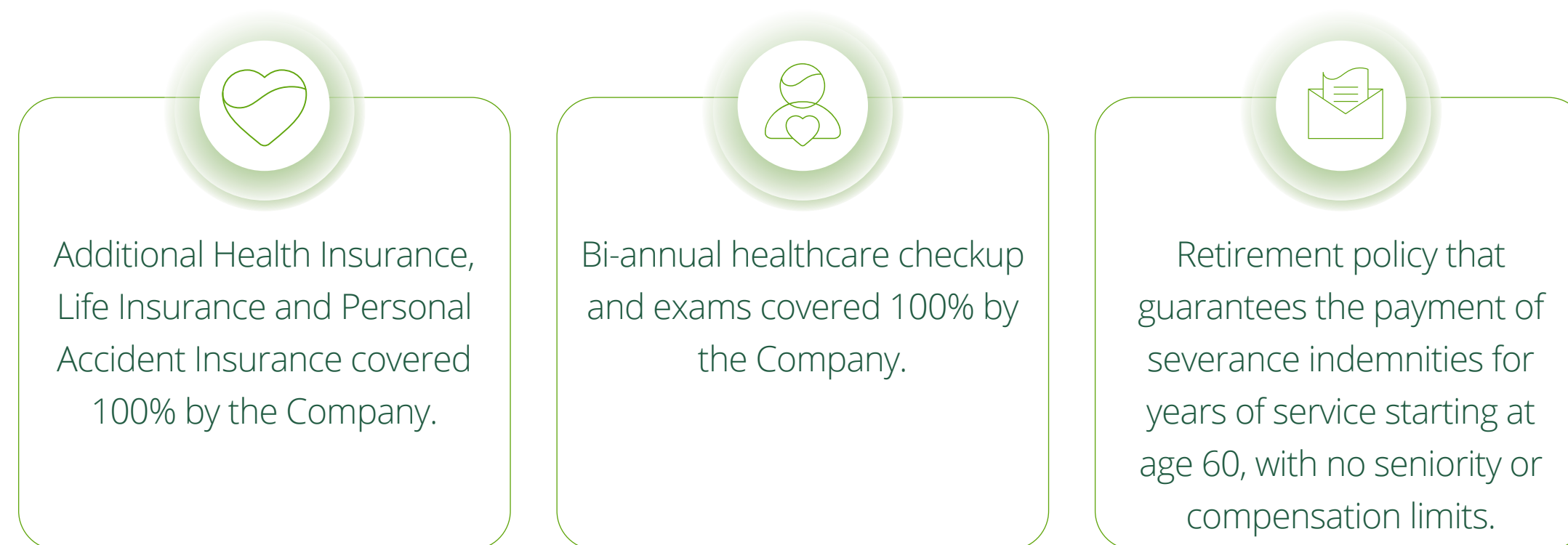
With respect to the variable incentive, the Company grants senior executives a single annual bonus of an optional and variable, non-contractual nature, which is assigned based on the degree of compliance with individual and corporate goals and based on the results of the year.

## Other Benefits

(GRI 2-19)

As indicated above, the total compensation received by a senior executive is comprised of guaranteed fixed compensation, variable payments, as well as payments mandated by law.

The Company grants the following benefits to its senior executives:



Ownership interest in CCU S.A. as of December 31, 2023 of:

**I. Senior executives:** Mr. Juan Boned holds 300 ADRs, representing 600 shares of CCU S.A., equivalent to a 0.0002% ownership interest. The other senior executives have no direct or indirect ownership interest in CCU S.A.; and

**II. Board Members:** (i) board member Mr. Francisco Pérez Mackenna has a 0.004% direct ownership interest in CCU S.A. with 14,897 shares; (ii) board member Mr. Vittorio Corbo Lioi indirectly owns 4,343 shares of CCU S.A., equivalent to 0.001%, through the ownership of the company Vittorio Corbo y Asociados Limitada, of which he holds 80%.

## 3.5 Adherence to national or international codes

The Board of Directors of CCU S.A. has not formally adhered to any national or international corporate governance code. However, as mentioned in section "3.1 Governance framework", the actions of the Board members in the performance of their duties are guided by the Board of Directors' Code of Conduct, which establishes, in addition to principles, certain procedures, policies and good corporate governance practices applicable across the Company.

## 3.6 Risk management and Internal Control

(GRI 2-13)

CCU S.A. has a Comptroller’s Office that is responsible for Strategic Risk Management (“SRM”), Environmental Compliance, Internal Audit and Crime Prevention and reports directly to the CEO, the Board of Directors, the Directors’ Committee and the Audit Committee, as appropriate.

### 3.6.1 Risk Management

(GRI 408-1; 409-1)

The risk management process, known as SRM, is carried out by our Board of Directors and the Management Committee and includes the subsidiaries. This process is based on the standards of the Committee of Sponsoring Organizations of the Treadway (“COSO”) and is designed to systematically apply a methodology and best practices to identify, evaluate and manage risks, including strategic, operational, economic, social and compliance risks, as well as climate change risks. In the process, we consider the potential impact of the materialization of the risks to which we are exposed. Along with the identification of the main risks, we also define the mitigation plans to be implemented. In doing so, we reasonably ensure compliance with the Company’s objectives in accordance with its risk tolerance.

The SRM process is managed by the General Controller of CCU S.A. and involves all senior management of CCU. For this review, CCU’s Strategic Objectives 2022- 2024 and Global Risks from different sources are taken into account. This process is incorporated in our Strategic Planning Management Process, which establishes the objectives and indicators in a three-year horizon and the strategic priorities in an annual cycle. From the SRM process we obtain the Strategic Risk Maps together with their Mitigation Plans, according to an established procedure that defines the stages of analysis, responsibilities and follow-up.

CCU S.A.’s Strategic Risk Maps consider operational, financial, as well as social and environmental risks, such as customer relations, labor issues and climate change risks.



Risks associated with Human Rights issues, which include forced labor, child labor, anti-union practices and discrimination, among other issues, are not explicitly identified as Strategic Risks or High Impact Risks for CCU S.A. However, their management is addressed through different corporate policies and procedures, such as CCU S.A.’s General Human Resources Policy, Diversity and Inclusion Policy and Corporate Human Rights Policy.

The risks associated with the succession of senior executives are managed by the Corporate Human Resources Department, which identifies and collects background information on the skills, knowledge, qualifications, experience and vision of its senior executives. This is done through the Performance Evaluation, Upward Evaluation and Executive Development Committee processes, among others (see section “5. People”).

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## Risk Factors

The risks listed below are not the only risks that our Company faces. Additional risks that we are currently unaware of or that we currently consider immaterial may also adversely affect our operation. The following risk factors have been grouped as follows:

- Risks relating to our business
- Risks relating to climate change
- Risks relating to Chile
- Risks relating to Argentina

### Risks relating to our business

#### **POSSIBLE CHANGES IN TAX LAWS IN THE COUNTRIES WHERE WE OPERATE COULD AFFECT OUR BUSINESS AND, IN PARTICULAR, CHANGES IN CORPORATE AND EXCISE TAXES COULD AFFECT OUR RESULTS AND INVESTMENTS.**

Our businesses are subject to different taxes in the countries where we operate, including, among others, income taxes and specific taxes on alcoholic and non-alcoholic beverages. An increase in the rates or application of these taxes, or any other, could negatively affect our sales and profitability.

On January 2024, the Chilean government sent to Congress the Tax Compliance Bill. The goals of this project are the control of informality and the delivery of greater attributions to the tax inspections entities. It is also expected that during 2024 a second bill will be presented to modify the income tax system. As of the date of this report, the details of this proposal are not available.

#### **CHANGES IN THE LABOR MARKET IN THE COUNTRIES IN WHICH WE OPERATE MAY AFFECT PROFIT MARGINS IN OUR BUSINESS.**

In all the countries where we operate, we are exposed to changes in the labor market that could affect our profitability and future growth. These changes could include fluctuations in the labor supply, as well as changes in labor legislation, among others.

On April 2023, the law on the reduction of working hours was published in Chile, stating that it will be implemented progressively as of April 2024, within a maximum period of 5 years. In Argentina, high levels of inflation, union pressure, government decrees regarding severance payments, wages or reduction of working hours may affect our salary expenses.

#### **THE COMPANY FACES RISKS RELATED TO FREE COMPETITION IN ALL THE MARKETS WHERE IT OPERATES.**

(GRI 206-1)

The main free competition risks faced by CCU are associated with its position in each of the markets in which it participates. In Chile, where the Company has a leading position, it has been sued by its main competitor for alleged abuse of dominant position, not having a rule from the Competition tribunal as of the date of this report. On the other hand, in response to a request from the National Economic Prosecutor's Office ("FNE", which stands for "Fiscalía Nacional Económica" in Spanish) for possible abuses, the Competition Tribunal ("TDLC", which stands for "Tribunal de Defensa de la Libre Competencia" in Spanish) approved a settlement between CCU S.A. and the FNE, by virtue of which CCU S.A. assumed a series of commitments in order to facilitate the entry of craft microbrewers to premises that sell beer to be consumed therein, such as hotels, restaurants, pubs, bars and clubs. Additionally, in the other countries where we are present, the Company is exposed to abuse of dominant position by some of its competitors. We have a free competition program and manual, which includes, among other initiatives, training for employees in these matters by the Compliance Department, who is responsible for free competition risk management.

#### **CONSOLIDATION IN THE BEER INDUSTRY MAY IMPACT OUR MARKET SHARE.**

In all the countries where we operate, we compete with local and international brands, especially in the beer and non-alcoholic categories. In the beer category, we compete against Anheuser-Busch InBev S.A./N.V. ("ABI") and its subsidiaries, the largest beer company in the world. In the non-alcoholic categories we mainly compete against bottlers of the products of The Coca-Cola Company.



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Our main competitor in the Chilean beer market is Cervecería Chile S.A., a subsidiary of ABI, which has a distribution agreement with Embotelladora Andina S.A. and Embonor S.A., the main bottlers of The Coca-Cola Company's products in Chile. In the past, Cervecería Chile S.A. has implemented aggressive commercial practices. In Argentina, our main competitor is Cervecería y Maltería Quilmes S.A.I.C.A. y G. in Paraguay we compete with Cervecería Paraguaya S.A., in Uruguay with Fábricas Nacionales de Cerveza S.A., in Bolivia with Cervecería Boliviana Nacional S.A. and in Colombia with Bavaria & Cia S.C.A., all of them subsidiaries of ABI. As a result of their dominant position and large size in these countries, these companies benefit from economies of scale in beer production and distribution.

In non-alcoholic categories we compete mainly with Embotelladora Andina S.A. and Embonor S.A., in Chile, in Paraguay with Paraguay Refrescos S.A., in Uruguay with Montevideo Refrescos S.R.L. and in Bolivia with Embotelladoras Bolivianas Unidas, EMBOL S.A., all of them bottlers of The Coca-Cola Company's products.

Therefore, we cannot assure you that in the future the aggressiveness of competition will not increase given the financial capacity of our competitors, which could affect our market share and profitability.

**WE DEPEND UPON THE RENEWAL OF CERTAIN LICENSE AGREEMENTS TO MAINTAIN OUR CURRENT OPERATIONS.**

Most of our license agreements include certain conditions that must be met during their term, as well as provisions for their renewal at their expiry date. We cannot guarantee that such conditions will be fulfilled, and therefore that the agreements will remain in place until their expiration or that they will be renewed, or that any of these contracts will not undergo early termination. Despite that over 70% of our sales volume are derived from proprietary brands, the termination of, or failure to renew our existing license agreements, could have an adverse impact on our operations.

**CONSOLIDATION IN THE SUPERMARKET INDUSTRY MAY AFFECT OUR PROFITABILITY.**

The Chilean supermarket industry has experienced a consolidation process, which has increased the purchasing power of a few supermarket chains. As a result, we may not be able to negotiate favorable prices, which could negatively affect our sales and profitability. The Company's strengths and strategy, together with consumer trends, have allowed it to maintain the traditional channel as its main sales channel.

Additionally, and despite having insurance coverage, this supermarket chain consolidation has the effect of increasing our exposure to counterparty credit risk, given the fact that we have more exposure in the event one of these large customers fails to fulfill its payment obligations to us. For these cases, the Company has credit insurance coverage.

**FLUCTUATIONS IN THE COST OF OUR RAW MATERIALS MAY ADVERSELY IMPACT OUR PROFITABILITY.**

We purchase malt, rice and hops for beer, sugar for soft drinks, grapes for wine, pisco and cocktails, and packaging materials, such as aluminum cans, glass bottles and PET resins to produce plastic bottles from domestic producers or in the international markets. The prices of these materials are subject to volatility caused by market conditions, which have experienced significant fluctuations over time, reflecting global supply and demand for commodities as well as other factors, such as fluctuations in exchange rates, climate and social events, geopolitical conflicts, over which we have no control.

The Company has long-term supply agreements for certain raw materials with suppliers that incorporate adjustment polynomials to ensure that they reflect the actual cost of supplies. In the event of variations that could negatively affect our profitability, we seek internally to coordinate efficiency projects that help to offset this effect.

**THE SHORTAGE OF CRITICAL RAW AND PACKAGING MATERIALS ALONG WITH DISRUPTIONS IN INTERNATIONAL TRADE LOGISTICS COULD NEGATIVELY IMPACT OUR SUPPLY CHAIN, AFFECTING OUR OPERATIONS AND RESULTS.**

The shortage of critical raw and packaging materials, either due to changes in consumption patterns, the level of agriculture crop production around the world, quality and availability of raw materials, and/or problems associated with international trade logistics, could affect our supply chain and negatively impact our production levels and, consequently, our results.

In Chile, Law N° 21,368 of 2021, which regulates single-use plastic and plastic bottles, and reinforces returnability, known as the "PUSU Law", requires beverage producers to incorporate in their disposable plastic bottles a certain percentage of plastic collected and recycled in Chile. The Company has implemented plans to reduce the risk of non-availability of such plastic to be used as raw material in the local market.

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Our supply, production and logistics chain is crucial for the delivery of our products to consumer centers. An interruption or a significant failure in this chain may negatively affect our results if the failure is not quickly resolved. An interruption in the chain could be caused by various factors, such as strikes, utility shutdowns such as customs and ports, planning errors of our suppliers, terrorism, safety failures, complaints by communities, or other factors which are beyond our control.

To mitigate this scenario, the Company has an annual review process that identifies risks associated with this issue in order to generate or update action plans that help mitigate the risk. In this process, actions are taken ranging from the signing of long-term contracts to improve the strategic relationship with suppliers, the preparation of contingency plans that include substitute materials, the search for new suppliers, or having higher inventory levels of certain inputs identified as critical.

**HEALTH CRISES, PANDEMICS OR THE OUTBREAK OF CONTAGIOUS DISEASES AT A GLOBAL OR REGIONAL LEVEL COULD HAVE A NEGATIVE IMPACT ON OUR OPERATIONS AND FINANCIAL POSITION.**

A health crisis, pandemic or the outbreak of disease at a global or regional level, could have a negative impact on our operations and financial position. The above-mentioned circumstances could impede the normal operation of the Company, interrupt our supply chain, limit our production and distribution capacity, and/or generate a contraction in the demand for our products. A long period of economic uncertainty could have a material negative impact on our business, our access to financing and our financial results.

Any prolonged restrictive measures put in place to control an outbreak of a contagious disease or other adverse public health developments in any of our markets may have a material and adverse effect on our business operations. The extent of the impact of a pandemic on our business and financial condition will depend largely on future developments, including the duration of the pandemic, the impact on capital and financial markets and the related impact on consumers' and industries' confidence, all of which are highly uncertain and cannot be accurately predicted.

The Company has contingency plans to protect the health of the people and to maintain the continuity of our operation, but we cannot assure you that these plans will be sufficient to mitigate a material impact on our results and financial position from such events.

**CHANGES IN LIFESTYLE AND CONSUMERS PREFERENCES. THIS COULD HAVE AN IMPACT ON OUR BUSINESS, FINANCIAL CONDITION AND RESULTS OF OPERATIONS.**

The COVID-19 pandemic and other events triggered changes in lifestyles, consumers preferences and has generated an acceleration of the digital revolution. These changes require innovation to keep us competitive in line with the new consumption trends.

**WE ARE EXPOSED TO THE RISK OF A CYBER-ATTACK AFFECTING OUR INFORMATION PLATFORMS, WHICH COULD GENERATE AN INTERRUPTION IN OUR BUSINESS.**

Digital acceleration has largely generated a dependence of companies to digitize the business, from data networks to IT systems, which generates a security gap, where these components are increasingly vulnerable, which can cause disruptions in operations, financial losses, data loss and reputational damage.

Cyber-attacks can have a significant impact on operations, reputation and results, as they can cause interruptions in production, distribution and sales activities, with a risk of lost revenue and/or higher costs to resume operations and damage the reputation and trust of our customers. Moreover, the sophistication of cyber attackers has increased, in line with the evolution of technology.

At CCU we have implemented a cybersecurity plan, whose objective is to define, incorporate and strengthen critical capabilities and processes to prevent cyber-attacks and protect business continuity. This plan includes the incorporation of state-of-the-art technology that supports us in the identification, protection and detection, as well as response and recovery of operations in its industrial and technological environments in the case of an event. In addition, CCU has defined a Corporate Governance, which among other aspects defines cybersecurity policies, education and training plans for employees on cybersecurity, and cybersecurity solutions. See "Item 16k: Cybersecurity"

**REGULATION'S CHANGES FOR LABELING MATERIALS AND THE ADVERTISING OF ALCOHOLIC BEVERAGES AND OTHER FOOD PRODUCTS IN THE COUNTRIES IN WHICH WE OPERATE COULD ADVERSELY AFFECT US.**

In August 2021, Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, amending Laws N° 18,455 and N° 19,925. This amendment

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introduces restrictions on advertising, labeling and marketing of alcoholic beverages, incorporating warnings on alcohol consumption in labeling and advertising, the obligation to inform on the labels the energy of the products, hourly restrictions on advertising, prohibition on participation in sporting and cultural events, among others, which enter into force immediately or deferred as established in the aforementioned law. This regulatory change could affect our alcoholic beverage portfolio and certain marketing activities. The Company continues with its long-term commitment to be an active agent in the promotion of responsible alcohol consumption in society.

Currently, there are bills in process in Chile to amend Law N° 18,455, which establishes rules on the production, elaboration and commercialization of ethyl alcohol, alcoholic beverages and vinegars, in matters related to ingredient information and mandatory nutritional information, as well as the incorporation of labeling warnings established for foods qualified as “high in” when applicable.

If these or other similar projects are approved, as well as future regulations that may restrict the sale of alcoholic or non-alcoholic beverages in any of the countries where we operate, the consumption of our products could be affected and, as a consequence, negatively impact our business.

**IF WE ARE UNABLE TO MAINTAIN THE IMAGE AND QUALITY OF OUR PRODUCTS AND A GOOD RELATIONSHIP WITH OUR CLIENTS AND CONSUMERS, OUR FINANCIAL RESULTS MAY SUFFER.**

The image and quality of our products is essential for the success and development of the Company. Problems with product quality could tarnish the reputation of our products and may adversely affect our sales revenues. The Company must also ensure that our sales force provides good customer service and adapts to fulfill the needs and preferences of our consumers. Likewise, adverse or misleading information on social networks could affect our reputation.

The Company is committed to maintaining and continuously improving the quality and safety of raw materials and materials, always ensuring, the safety of those who work at CCU, as well as the safety of our consumers and the environment during the manufacturing, packaging and distribution processes of our products.

All our non-alcoholic beverage categories are developed under the Chilean Food Sanitary Regulations, and each country is governed by the existing regulations and, in special cases, the Catholic University and INTA are consulted.

Our certifications include: (i) Hazard Analysis and Critical Control Points (“HACCP”), (ii) ISO 22000, (iii) FSSC 22000 and (iv) British Retail Consortium (“BRC”).

**THE COMPANY OPERATES IN GEOGRAPHIES EXPOSED TO NATURAL DISASTERS, WHERE IN THE CASE OF AN EXTRAORDINARY EVENT OUR INSURANCE COVERAGE COULD BE INSUFFICIENT TO COVER CERTAIN LOSSES WE MAY INCUR.**

Our insurance coverage is in line with our internal policies and in line with the industry standards. In the case of extraordinary events, our insurance may be insufficient to cover certain losses. As of the date of this annual report, we maintain full-risk insurance coverage for our physical assets, including machinery malfunctions and damage due to stoppages and earthquakes for all of our assets. Our insurance policies are subject to deductibles and coverage limits, and despite being in line with industry standards, may not be adequate to provide coverage for certain claims. Moreover, the insurance market remains cyclical and catastrophic events can change the state of the insurance market, leading to sudden and unexpected increases in premiums and deductibles or unavailability of coverage for reasons unrelated to our business.

The occurrence of material adverse events, losses or other damages that are not partially or fully covered by insurance or that exceed our insurance limits could result in unexpected additional costs and could have a material adverse effect on our business, financial condition and results of operations.

**Risks relating to climate change**

**WATER SUPPLY IS ESSENTIAL TO THE DEVELOPMENT OF OUR BUSINESSES.**

Water is an essential component for the production of our beverage products and the irrigation of our fields. Any failures in our water supply, regulatory changes that limit the use of this resource, water scarcity due to climate change, or a contamination of our water sources, could negatively affect our sales and profitability.

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The Company has processes, policies and procedures in place to optimize industrial water consumption and reduce the impact of our operations on the environment.

Since 2010, we have had an Environmental Vision that establishes goals for reducing water consumption in our operations. Between 2010 and 2023, the company reduced water consumption per hectoliter produced by approximately 48%. CCU has also renewed its commitment to the new Sustainability Strategy through its Environmental Vision 2030. In particular, with regard to water balance, it is committed to continue optimizing water consumption per hectoliter produced.

**NATURAL DISASTERS EVENTS IN THE REGIONS IN WHICH WE OPERATE COULD HAVE A SIGNIFICANT ADVERSE EFFECT ON OUR FINANCIAL CONDITION.**

Natural disasters could impair our ability to manufacture, distribute or sell our products. Failure to take adequate steps to mitigate the likelihood or potential impact of such events, or to manage such events effectively if they occur, could adversely affect our sales volume, cost and supply of raw materials, earnings and could have a significant effect on our business, operational results, and financial position.

Chile has been affected in the past by several natural disasters, earthquakes, including large floods, mudslides and wildfires. To mitigate the impacts of these events or others, the Company has specially designed contingency plans, safety measures that contribute to mitigation and associated insurance. The effects of natural disasters could increase as a result of climate change.

**NEW APPLICABLE ENVIRONMENTAL REGULATIONS COULD AFFECT OUR BUSINESS.**

CCU's operations are subject to local, national and international environmental norms and regulations. These regulations cover, among other things, emissions from different sources, noise, disposal of solid and liquid wastes, the temporary storage of residuals, hazardous and non-hazardous substances, odors and other activities inherent to our industry. In Chile, on June 1, 2016, Law N° 20,920 was enacted and established a framework for waste management and extended producer responsibility, and stimulation of recycling ("REP Law"), with the objective of lowering the generation of waste of priority products as determined by the bill and fostering recycling of the waste. On March 16, 2021,

the Regulation was published that establishes collection, recovery and other obligations associated with containers and packaging, which will become effective as of September 2023 and progressively over the next few years, according to the percentages of each priority product. Additionally, CCU's subsidiaries, which are producers for the purposes of the REP Law, adhered as partners to the first Collective Management System called ReSimple, which in turn has environmental approvals and from the Competition Tribunal ("TDLC").

Additionally, Law N° 21,368 of 2021, known as PUSU Law, requires: (i) that disposable plastic bottles marketed must be manufactured containing a percentage of plastic collected and recycled within the country according to the regulations to be issued for this purpose, with a minimum of 15% in 2025 and with a progressive growth until 2060, and (ii) beverage marketers (including e-commerce and delivery applications) must offer beverages in returnable bottles and, in the case of supermarkets, provide 30% of their display cases for such returnable formats. This last obligation will be enforceable as of August 13, 2024. In this regard, the PUSU Law regulation is pending to be issued, which will allow resolving the technical references required for the operation and compliance of the referred Law. See "Item 4: Information on the Company – E. Environmental Matters."

In order to anticipate full compliance with this regulation, CCU is in the process of building the Recycled Resin Plant called "CirCCular", which will be in charge of transforming the plastic collected and recycled in the country into recycled resin to be used in our bottles. Given the restrictions established in the Law and in the future regulation, in relation to obtaining this plastic, supply chains will have to be established based on the company's own material (wastes) and on obtaining it from third parties.

In Chile, the 2022 reform of the Water Code establishes a new regime for the constitution of temporary water use rights, applicable to those rights granted in the future, and introduces a system of expiration for non-use when the construction works for the exercise of such rights are not carried out and such rights are published in the list of payment of non-use patent for a certain period of time. This, in addition to the introduction, within the environmental evaluation process, of criteria related to climate change, establishing a more demanding regime with respect to water resources, both for the constitution of new rights and for the environmental evaluation of new projects with water environmental variables.

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Law N° 21,455 of 2022, Ley Marco de Cambio Climático in Chile, establishes a legal framework to deal with the challenges presented by climate change for the country, in order to achieve and maintain Greenhouse Gas (“GHG”) emissions neutrality by 2050. In this regard, and given the management instruments that will be issued, such as the guidelines that establish the synergistic effects and monitoring of environmental variables with a view to climate change, we believe that environmental regulation and processing will be more demanding and regulatory complexity.

On September 6, 2023, the Biodiversity Law was enacted, creating the Biodiversity Service, an institution aimed at conserving biological diversity and protecting the country’s natural heritage, and the respective regulations are still pending, it will be necessary to review its implementation and its degree of impact on our operations.

In relation to environmental regulations, Law N° 21,595 of August 2023, “Economic Crimes Law”, incorporated a new chapter to the Chilean Criminal Code called “Attempts against the Environment”, which establishes specific criminal offenses in environmental matters framed, among others, in the release of polluting substances into the air, water, soil, illegal extraction of water and serious environmental damage, false and incomplete reporting that conceals or mitigates environmental consequences, as well as crimes associated with sectoral issues outside the competence of the Superintendence of the Environment. In this regard, the Company is taking the necessary precautions and adopting the relevant protocols to address the new requirements in order to comply with these regulations.

### Risks relating to chile

#### **WE ARE SUBSTANTIALLY DEPENDENT ON ECONOMIC, POLITICAL AND SOCIAL CONDITIONS IN CHILE, WHICH MAY ADVERSELY IMPACT THE RESULTS OF OUR OPERATIONS AND FINANCIAL CONDITION.**

Chile is our most significant market. The Chile Operating segment generated 68.6% of our sales revenues in 2023, the International Business Operating segment (which includes Argentina, Bolivia, Paraguay and Uruguay) contributed 22.9%, and the Wine Operating segment, including the domestic markets in Chile and Argentina, as well as exports, accounted for 9.9% of revenues. Thus, our operating

and financial performance is dependent, to a large extent, on the overall level of economic activity in Chile. The Chilean economy experienced an average annual growth rate (measured by GDP) of 2.0% between 2013 and 2023. In the past, slower economic growth in Chile resulted in a lower growth rate of consumption of our products and, consequently, adversely affected our profitability. Chile’s economic growth rate has been affected in the past by the disruption in the global financial markets by global recessions or a pandemic, as was the case in 2009 and 2020.

Although Chilean inflation has been limited in the last ten years, in line with the international trend, Chile experienced an increase in inflationary pressure in 2022, reaching an inflation of 12.8%, compared to an annual average of 4.5% from 2013 to 2023. In 2023 inflation returned to lower figures, closing at 3.9%. High levels of inflation and currency devaluation in Chile could adversely affect the Chilean economy and have a negative effect on our results. Even though the last estimates of the Central Bank of Chile forecast a reduction in inflation in 2024, we cannot assure you that Chilean inflation will remain at the actual level.

The measures taken in the past and particularly, during 2022, by the Central Bank of Chile to control inflation have included tightening the monetary policy and raising interest rates, which restricts credit availability and economic growth. Periods of higher inflation may also slow the growth rate of the Chilean economy, which occurred in 2022. Inflation is also likely to increase some of our costs and expenses, given that our supply contracts may be denominated in foreign currencies or indexed to the Chilean consumer price index. This could adversely affect our operating margins and financial results.

Furthermore, as an emerging and open economy, Chile is more exposed to unfavorable conditions in the international markets, which could have a negative impact on the demand for our products, as well as on third parties with whom we conduct business.

Any combination of lower consumer confidence, disrupted global capital markets and/or depressed international, economic conditions, greater commitment of public expending could have a negative impact on the Chilean economy and, consequently, on our business. In addition, a global liquidity crisis or an increase in interest rates could limit our ability to obtain the cash necessary to meet our commitments and, therefore, increase our financial expenses.

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To mitigate the financial impacts of the aforementioned, the Company has maintained adequate liquidity levels, taken measures to secure the supply chain and, at the same time, has implemented efficiency plans, improvements in revenue, cost and expense management. On the other hand, it has diversified its operations geographically and maintains a solid financial health that is reflected in its local and international risk rating, which are: 'AA+' by Fitch Chile Clasificadora de Riesgo Limitada and by International Credit Rating Compañía Clasificadora de Riesgo Limitada ("ICR"), locally, and 'BBB' and 'A-' by Standard & Poor's and Fitch Ratings, respectively, internationally.

**ANY DOWNGRADING OF CHILE'S DEBT CREDIT RATING FOR DOMESTIC AND INTERNATIONAL DEBT BY INTERNATIONAL CREDIT RATING AGENCIES MAY INCREASE OUR FINANCIAL COSTS OR LIMIT OUR ACCESS TO CAPITAL MARKETS.**

Any future adverse revisions to Chile's credit ratings for domestic and international debt by international rating agencies may adversely affect our ratings, our business, future financial performance, stockholders' equity and the value of our securities. In addition, credit ratings affect the cost and other terms upon which we are able to obtain funding. Rating agencies regularly evaluate us and their ratings of our debt are based on a number of factors, including our financial strength and conditions affecting the financial services industry generally. There can be no assurance that rating agencies will maintain their current ratings or outlooks, and any downgrading in our debt credit ratings would likely limit our access to capital markets, increase our financial costs and adversely affect our results of operations and financial condition.

**CURRENCY FLUCTUATIONS MAY AFFECT OUR PROFITABILITY.**

Because we purchase the majority of our supplies at prices set in USD and we export wine in prices set in USD, Canadian dollars, euros and pounds, we are exposed to foreign exchange risks that may adversely affect our financial condition and the results of our operations. The effect of the exchange rate variation on export revenues partially offsets the FX impact on the cost of raw materials expressed in CLP.

**Risks relating to Argentina**

**WE ARE SUBSTANTIALLY DEPENDENT ON ECONOMIC, POLITICAL AND SOCIAL CONDITIONS IN ARGENTINA, WHICH MAY ADVERSELY IMPACT OUR OPERATING RESULTS AND FINANCIAL POSITION.**

We have significant assets in Argentina and we generate significant income from our operations in this country.

The financial position and results of our operations in Argentina are, to a considerable extent, dependent upon political, social and economic conditions in Argentina, as demand for beverage products generally depends on the prevailing economic conditions in the local market. In the past, Argentina has suffered recessions, high levels of inflation, currency devaluations and significant economic decelerations in various periods of its history. The following paragraph summarizes the evolution of key economic indicators in Argentina.

During 2016, Argentina's GDP contracted by 2.1% and inflation was close to 40%. In 2017, GDP growth was 2.8% and inflation close to 25%, showing a slight recovery in the economy. In 2018, Argentina once again entered into a recession and its GDP decreased by 2.6% and accumulated inflation reached 47.6%. Consequently, given that between 2016 and 2018 (three years) the cumulative inflation rate exceeded 100%, Argentina was deemed to be a hyperinflationary economy as of July 1, 2018. In 2021, the GDP expanded 10.7%, and inflation reached 50.9%, while in 2022 GDP grew 5.0% and inflation reached 94.8%. In 2023, GDP contracted by 1.6% and inflation reached 211%. Consequently, given that cumulative inflation between 2019 and 2022 exceeded 100%, Argentina continues to be considered a hyperinflationary economy (for more information see "Note 2" of our Consolidated Financial Statements as of December 2023 included herein).

If economic conditions in Argentina were to slow down or further contract, or if inflation continues to accelerate, or if the Argentine government's ability to access the long-term financial markets to finance increased spending continues to be limited given the high levels of public sector indebtedness, Argentina's economic growth and the financial health and results of our Argentine operations could be adversely affected.

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The devaluation of the ARS negatively affects our results. Our Argentine subsidiaries use the ARS as their functional currency, and their Financial Statements are translated into CLP for consolidation purposes, which impacts their results and equity evaluations due to the translation effect. In addition, the cost of most of our raw materials in Argentina is indexed to the USD price. In 2023, the ARS versus USD had an average devaluation of approximately 122.1% and end of period devaluation of 356.2%. All of the above generated a translation effect on reported revenues, costs and expenses, as well as pressure on USD-indexed costs.

Given that it is not possible to predict future economic conditions in Argentina or when Argentina will cease to be considered a hyperinflationary economy for accounting purposes, we cannot predict how CCU's businesses will be affected by the future economic context in Argentina.

**ARGENTINA'S LEGAL REGIME AND ECONOMY ARE SUSCEPTIBLE TO CHANGES THAT COULD ADVERSELY AFFECT OUR ARGENTINE OPERATIONS.**

On September 1, 2019, the Argentine Central Bank issued Communication "A" 6,770, which established various exchange controls for exports and imports of goods and services, holding of foreign assets, non-resident operations, foreign financial debt, debts between Argentine residents, repatriation of profits and payment of dividends, among others. The Communication was issued in response to the publication of Decree N° 609/2019, pursuant to which the Argentine government implemented foreign exchange regulations originally until December 31, 2019, but subsequently extended for an indefinite period. Decree N° 609/2019 sets forth the obligation to convert the value of goods and services exported into Argentine pesos in the local financial system, in accordance with terms and conditions established by the Argentine Central Bank. All of these measures have negatively impacted the free import of goods and in practice restricted our ability to repatriate profits.

Since 2020 until the end of 2023, in an attempt to curb increasing inflation, the Argentine government applied various methods to regulate price increases of various consumer goods, directly and indirectly, including beer. During 2023, we were part of agreements with the Argentine government that obliged us to sell our products at a previously agreed price. These agreements and the various price control and price-fixing mechanisms were terminated by the new government that took office at the end of 2023.

As of the date of this report, there are several restrictions on the pricing of our products, the transfer of currency and repatriation of capital that could affect our subsidiaries' ability to make payments and could in turn adversely affect our business and results of operations. We cannot assure that these measures will change nor the extent to which they will impact our business and results of operations.

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# 3.6.2 Internal Controls

## Business Code of Conduct and Board of Directors' Code of Conduct

CCU S.A. adopted its Business Code of Conduct in April 2004 and updated it in March 2014 and in June 2022. This code contains a set of principles, criteria, standards, guidelines and rules that guide the conduct of all CCU S.A. personnel, including senior executives and employees.

CCU S.A. has a Business Conduct Committee that is composed of the Corporate Human Resources Officer, who chairs it, the CEO, the Comptroller, the CFO and the Legal Affairs Officer, and it is responsible for keeping the code up to date, ensuring compliance with the code, answering queries submitted to it regarding the code, particularly those related to compliance with the law and the regulations in force, and receiving, analyzing and responding to complaints. It may also recommend or implement appropriate measures.

The Business Conduct Committee must hold ordinary meetings at least eight times per calendar year on the dates, at the times and in the places designated by the Business Conduct Committee itself, and it can also hold extraordinary meetings when specially called by the Chair of the Business Conduct Committee, either at their own discretion or at the request of one or more of the members. The Business Conduct Committee is required to inform CCU S.A.'s Audit Committee of any complaints received every six months or immediately in the case of significant issues.

In addition, CCU S.A. adopted its Board of Directors' Code of Conduct in 2013 and updated it in 2015 and 2021. It covers confidentiality, access to external advisors, board member orientation and the review of information relating to board member candidates, as well as establishing rules and procedures regarding conflicts of interest.

Both of these codes are available on our websites [www.ccu.cl](http://www.ccu.cl) and [www.ccuinvestor.com](http://www.ccuinvestor.com).

## Internal Audit

The Comptroller's Office depends on the Internal Audit Department, whose scope is regional (Chile, Argentina, Paraguay, Uruguay, Bolivia and Colombia), and it reports quarterly to the Directors' Committee, in compliance with Law N° 18,046, and to the Audit Committee, in compliance with the SOX Act.

The matters discussed in these meetings and the conclusions and recommendations are reported at the next meeting of the Board of Directors, which adopts the pertinent resolutions. The Comptroller attends these meetings of the Board of Directors as a guest, and the Board of Directors analyzes and evaluates the most critical risks for the business.

## Crime Prevention Model

(GRI 205-1)

CCCU S.A. has a Crime Prevention Model, which covers all the necessary measures to prevent a range of unlawful acts within the framework of business management, in accordance with Law N° 20,393, which establishes the Criminal Liability of Legal Entities in Chile, and its amendments. As for Argentina, CCU S.A. has an Integrity Program in accordance with Law N° 27,401 in that country.

In the implementation of the Crime Prevention Model, we identified all processes that, by their nature, were exposed to the risk of corruption, evaluating the existing mitigation measures. In this way, we implemented new controls to reasonably ensure that these risks cannot materialize.

The Crime Prevention Officer presents to the Board of Directors the performance of the Crime Prevention Model every six months, in compliance with the provisions of Law N° 20,393, and informs the Board of Directors of its six-month work plan.

In addition, the Crime Prevention Officer reports to the Board of Directors every six months on the management of the Crime Prevention Model, informing the Board of Directors of any non-compliance with the Crime Prevention Model detected and the situations that may constitute one of the crimes whose commission is to be prevented. There are no enforceable sanctions in this area.



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On August 17th, 2023, Law N° 21,595 on Economic Crimes was enacted, modifying the liability regime for legal entities and introducing a new system for determining and executing the penalty. This law imposes greater requirements on legal entities to effectively implement a Crime Prevention Model, so CCU S.A. is currently making the necessary adjustments to its model.

## Whistleblower Channel

(GRI 2-26)

The Business Conduct Committee is responsible for creating and promoting the Whistleblower Channel, as well as promoting transparency, integrity, safety and sustainability of CCU S.A.'s reputation within the community of CCU S.A. employees, third parties and external parties. In order to maintain and ensure high standards of ethics and integrity in business conduct, in accordance with the provisions of Law N° 20,393 on Criminal Liability of Legal Entities and the SOX Act that is applicable to CCU S.A. as an issuer of ADRs, CCU S.A. has implemented a Whistleblower Channel to address any claims or complaints about actions or behaviors that may be inconsistent with legal regulations or the principles established in the Business Code of Conduct, which is accessible not only to employees but also to shareholders, customers, suppliers and third parties outside the company. The Whistleblower Channel, which is managed by an external and independent service, allows the Company to receive and respond to complaints, guaranteeing the confidentiality and security of the information provided, as well as the anonymity of the complainant, who in turn can inquire about the progress of the process to know the status of the complaint. The Whistleblower Channel maintains a two-way link with the whistleblower in order to address any claim or complaint made about actions or behaviors that may be inconsistent with legal regulations or the principles established in our Business Code of Conduct. Accordingly, in line with the high ethical standards we have always adhered to, the whistleblower can be absolutely certain that the complaint is anonymous and that they will not be subject to any type of retaliation.

The Whistleblower Channel can be accessed by: (i) visiting any official web platform of CCU S.A. operations - Chile, Argentina, Uruguay, Paraguay and Bolivia - including the website [www.ccu.cl](http://www.ccu.cl), the corporate intranet and the suppliers and customers portals, making their complaints anonymously, confidentially and securely (the link directly to the Whistleblower Channel is <https://ccu.ines.cl/ccu/formulario/>), (ii) If the complainant does not require anonymity and confidentiality, they can make the complaint in the link of the complaints system or directly through their work area or unit; (iii) Complaints can also be submitted to the email address [denunciaccu@ccu.cl](mailto:denunciaccu@ccu.cl).

Once a complaint is received through any of the aforementioned communication channels, a preliminary investigation is carried out, and it is presented at the next Business Conduct Committee meeting.

Complainants can check the status of the investigation. For those who file a complaint by email, a code will be sent by the same means, which will allow them to consult anonymously and confidentially the status of their complaint in the link of the Whistleblower Channel. It should be noted that the obligation to inform the complainant is limited only to reporting the status of the process. If the complainant is not satisfied with the measures taken or considers that they are not sufficient to eliminate or mitigate the problem, they can refer the complaint to the Business Conduct Committee or to the Internal Audit Officer. The respective entity can order a new investigation if it deems it appropriate and will inform the complainant of the progress of the process.

The Business Conduct Committee or the Internal Audit Officer can always directly receive a complaint or order an investigation ex officio in relation to matters within the scope of their duties.

A summary of all the complaints received, their analysis and the action plans to be implemented are presented to the Audit Committee of CCU S.A. on a semiannual basis and to the Business Conduct Committee on a monthly basis.

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# 3.7 Relationship with Stakeholders and the General Public

(GRI 2-29)

CCU S.A. maintains a transparent and open relationship with its stakeholders, with constant and reliable communication with all of them. We always seek to provide relevant, timely and clear information on the Company's activities to our investors, customers, employees, suppliers and the wider community.

## Employees

Composed of all employees of CCU S.A. and its subsidiaries.

### Why do we engage?



At CCU S.A., people are the Company's main driving force. We seek to promote the development and growth of our employees, maximizing their talents and fostering their commitment to CCU S.A.'s mission through a positive work environment that allows employees to identify with and feel proud to be part of the Company.

### What topics do we address?



Caring for the safety and security of our employees, operational continuity, the Company's economic, social and environmental performance, compensation and benefits, labor relations, career development opportunities, new ways of working and regional integration.

### How do we communicate?



We maintain constant communication with our employees, both directly and indirectly, using the Company's internal and external means. Regular team and general meetings, work and recreational activities, mailings and on-screen publications are examples of the communication that fosters our corporate culture based on the "BE CCU" principles and makes the Company stronger.

The Corporate Human Resources Department is responsible for establishing guidelines and managing the relations with this stakeholder group.

### What channels do we use?



- Websites: [www.ccuinvestor.com](http://www.ccuinvestor.com) / [www.ccu.cl](http://www.ccu.cl)
- Corporate intranet
- Mailings and newsletters
- Organizational climate surveying, analysis of results and generation of action plans
- Performance evaluation and promotion
- Leaders and management
- Meetings with labor unions
- Strategic planning processes
- Annual Report
- Whistleblower Channel



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# Investors

Composed of shareholders, potential investors and financial analysts, including those who invest in CCU S.A. in Chile and abroad, as well as financial analysts from various domestic and international banks and financial institutions.

## Why do we engage?



They are key actors in our commercial and industrial positioning, and their commitment and trust is of the utmost importance to enhance our value proposition and strategy.

In addition, the Environmental, Social and Governance (“ESG”) performance of companies is increasingly relevant for investors, which constitutes an opportunity for CCU S.A. to make a difference in these matters.

## What topics do we address?



The Company’s economic, social and environmental performance, progress of the Strategic Plan, regulatory framework, adaptation to new regulations, projects and investments.

## How do we communicate?



The Company has an Investor Relations team that reports to the CFO. It also has a Corporate Affairs and Sustainability Officer who is responsible for relations with the media. CCU S.A.’s official spokespersons to investors are the Manager of Financial Planning and Investor Relations and the CFO. CCU S.A.’s official spokesperson with the media is the Corporate Affairs and Sustainability Officer. The above is in addition to the representation of the Chairman of the Board of Directors and the CEO.

CCU S.A. maintains a transparent and open relationship with its shareholders and the wider community. Our corporate website (www.ccu.cl) provides the general public, as well as investors and analysts, with information about the Company regarding our suppliers, brands, regional presence, complaints channel, responsible consumption initiatives, news, publications and contact information, among other relevant aspects of the Company.

In addition, the Investor Relations team has its own website (www.ccuinvestor.com), where quarterly earnings reports, financial statements, annual reports and Form 20-F can be found. The

website also provides material facts and information of interest to the market, including information on dividends, public offerings, bond placements and corporate governance practices, among other topics. The website is available in both English and Spanish, in compliance with Chilean and foreign regulations.

A detailed analysis of the Company’s results is published quarterly for each operating segment, after which the CEO, together with the CFO and the Investor Relations team, hold a conference call to explain CCU S.A.’s strategic guidelines and answer analysts’ and investors’ questions.

CCU S.A. also participates in several conferences and conducts annual roadshows locally and abroad. Additionally, it meets with numerous investors and analysts during the year. The Company is constantly seeking new technological tools to develop its Investor Relations strategy.

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### What channels do we use?



CCU S.A. complies with the provisions of the CMF by publishing its Annual Report prior to the Ordinary Shareholders' Meeting. In accordance with the provisions of Article 16 of the Securities Market Law and in compliance with the provisions of NCG N° 270 of the CMF, the Board of Directors of CCU S.A. approved the Manual for the Management of Information of Interest to the Market (MMIIM), which is available at [www.ccuinvestor.com](http://www.ccuinvestor.com) in the section "Corporate Governance Guidelines". This document establishes CCU S.A.'s internal policies and standards regarding the type of information that will be made available to investors, the systems adopted to ensure that such information is communicated in a timely manner and transactions involving securities of CCU S.A. and its subsidiaries that are issuers of publicly offered securities by persons who, due to their position, activity or relationship with the Company, have access, or may be presumed to have access, to confidential or material information about the Company.

CCU S.A. complies with the provisions of the Securities and Exchange Act of 1934, the SOX Act and the regulations issued by the SEC and the NYSE, by filing Form 20-F annually with the SEC, among other relevant communications.

The Company has a "Procedure for the Election of Board Members at Shareholders' Meetings", which is part of the Board of Directors' Code of Conduct, the purpose of which is to allow adequate disclosure of the background of those who are candidates for the position of board member, thereby facilitating the decisions made by shareholders in the respective elections.

Pursuant to this procedure, it is the responsibility of the Legal Affairs Officer or, in their absence, the person who acts as Secretary of the Board of Directors of CCU S.A., to receive the curricula vitae submitted by candidates for the position of board member and to publish this information on the Company's web site and to receive the sworn statement that candidates for the position of independent board member must submit in accordance with the provisions of the Company's bylaws and to publish this information on the Company's website in accordance with the provisions of Article 50 bis of Law N° 18,046 on Limited Liability Corporations and to inform shareholders on the website of the list of candidates for the position of board member who have accepted their nomination and have declared that they are not disqualified from holding the position.

The Company does not consider it necessary to have a system or procedure that allows shareholders to participate and exercise their right to vote by remote means, and this will be analyzed on a case-

by-case basis since it is preferred that shareholders participate in person, either in person or duly represented by their proxy. The Board of Directors of CCU S.A., in accordance with the applicable legal regulations, is the body that defines the manner of participation in the Shareholders' Meeting. At its meeting held on March 8th, 2023, it approved the remote participation method for the Ordinary Shareholders' Meeting of 2023.

The resolutions adopted by the Shareholders' Meeting must be disclosed to the general public in accordance with the regulations in force, but it is not deemed necessary to have a mechanism, system or procedure that allows the general public to be informed in real time of such resolutions.

- Websites: [www.ccuinvestor.com](http://www.ccuinvestor.com) / [www.ccu.cl](http://www.ccu.cl)
- Meetings, conferences and roadshows
- Shareholders' Meeting
- Form 20-F
- Financial results press release
- Mailings
- Annual Report
- Material facts
- Information of interest to the market
- Whistleblower Channel

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# Suppliers

This group includes all suppliers that directly provide us with raw materials and inputs, manufacturing materials, goods and services.

## Why do we engage?



Suppliers are a strategic ally in our operations and are a fundamental part of our value chain, and we seek to establish collaborative and long-term relationships with them that allow us to achieve the goals established at a strategic level in our three Strategic Pillars: Profitability, Growth and Sustainability. The long-term commitment to our suppliers is central to the Company's strategy, contributing to their development in line with our Sustainability Management Model.

## What topics do we address?



Resolution of concerns, joint projects, payment terms, approval of product and service requirements, communication channels and supplier audits.

## How do we communicate?



The Procurement Officer, who reports to the CFO, is responsible for establishing guidelines and managing relations with this stakeholder group.

## What channels do we use?



- Websites: [www.ccuinvestor.com](http://www.ccuinvestor.com) / [www.ccu.cl](http://www.ccu.cl)
- Supplier Portal
- Mailings
- Technical planning meetings
- Supplier survey
- Bidding process
- Annual Report
- Whistleblower Channel



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# Customers

This refers to those who sell and market our products, such as small grocery stores, liquor stores, convenience stores, self-service stores, supermarkets and wholesalers, among others.

## Why do we engage?



Thanks to our customers, our products reach millions of people in Chile and in the countries where we operate. We have an extensive network of customers who market our brands and allow us to stay connected to our consumers. To them, we deliver quality products, with the best service and maximum execution.

## What topics do we address?



Consultations and complaints, the Company's economic, social and environmental performance, product innovations, education and training, advertising and financial support.

## How do we communicate?



We create opportunities for joint growth in the long term. To do so, we measure our customers' satisfaction, monitor their expectations and identify opportunities for improvements, which allows us to continue improving our relationship with them through a committed sales force with a passion for service.

The Sales Department is responsible for establishing the guidelines and managing the relations with this stakeholder group.

## What channels do we use?



- Websites: [www.ccuinvestor.com](http://www.ccuinvestor.com) / [www.ccu.cl](http://www.ccu.cl)
- CRECCU program
- "Mi Carro" (B2B platform)
- Web portal for credit customers
- Customer service
- Contact with sales force
- Mailings
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# Consumers

In its more than 170 years of tradition, CCU S.A.'s products have reached millions of people in Chile and in the countries where we operate who prefer our brands. This group includes all the people who consume our products.

## Why do we engage?



We want to get to know our consumers better every day so we can offer them products that will become their favorites. With a broad multi-category portfolio, we are with them in different moments of their lives, bringing them high quality products that seek to satisfy all consumption occasions.

## What topics do we address?



Changes in consumer preferences, responsible drinking campaigns, advertising, product launches and product attributes.

## How do we communicate?



We reach our consumers through appealing campaigns and advertising, designed with each of our consumers in mind, seeking to make ourselves known to them and to connect with them. The Commercial Development Department is responsible for leading and providing guidelines in this area.

## What channels do we use?



- Websites: [www.ccuinvestor.com](http://www.ccuinvestor.com) / [www.ccu.cl](http://www.ccu.cl)
- Advertising on social networks, television and radio
- Consumer trend research
- Consumer service
- "La Barra" (consumer portal)
- Whistleblower Channel



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# Communities

We consider all individuals, neighborhood councils, functional organizations, grassroots organizations, institutions and companies located within the radius of influence of our operations in the countries where we operate.

## Why do we engage?



“SER CCU” means placing the well-being of people at the heart of our work and our decisions. For this reason, our relationship with the community is key, based on dialogue, trust and joint work to generate long-term relationships.

## What topics do we address?



The Company’s economic, social and environmental performance, responsible alcohol consumption, cultural and social contribution, access to water and environmental contribution.

## How do we communicate?



There is an opportunity to communicate and contribute to a better life in each of the interactions we have with the communities. We seek to positively influence the lives of the communities near our areas of operation, holding regular meetings and developing joint projects, promoting local development.

The Public Affairs and Local Community Relations Department, which is part of the Corporate Affairs and Sustainability Department, is responsible for establishing guidelines and managing relations with this stakeholder group. In addition, we have a Community Relations team, which is responsible for the execution of the local community relations plan and must act as a liaison, monitoring and reporting local events.

## What channels do we use?



- Websites: [www.ccuinvestor.com](http://www.ccuinvestor.com) / [www.ccu.cl](http://www.ccu.cl)
- Meetings and roundtable discussions
- Specific programs for each area of influence
- Annual community relations plan
- Annual Report
- Whistleblower Channel



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## Society in General

This group includes regulators, foundations, governmental and non-governmental organizations (NGOs), opinion leaders in sustainability, social organizations, service and public order organizations, the media and society in general.

### Why do we engage?



Transparency in the delivery of information is fundamental in the operations of the Company, and being able to respond to any entity's queries and requests allows us to learn about concerns and develop knowledge. Furthermore, within society, we are proud to be part of the history of the people for more than 170 years, not only contributing to the economic growth of the countries where we operate but also seeking to promote the development and well-being of society, placing the good of people and the planet at the center of our decisions.

In keeping with the mission of "SER CCU", we seek to always be there when the public needs us, getting involved in an agile and tangible way in emergency situations.

### What topics do we address?



The Company's economic, social and environmental performance, stakeholder relations, complaints, joint projects, regulatory changes, consumer trends and information relevant to society in general.

### How do we communicate?



We maintain constant communication channels with the public, both inside and outside the direct influence of our operations.

The Public Affairs and Territorial Management Department, which is part of the Corporate Affairs and Sustainability Department, is responsible for establishing guidelines and managing relations with this stakeholder group.

### What channels do we use?



- Websites: [www.ccuinvestor.com](http://www.ccuinvestor.com) / [www.ccu.cl](http://www.ccu.cl)
- Social media
- Seminars and events
- Roundtable discussions
- Meetings
- Press releases
- Annual Report
- Form 20-F
- Financial results press releases
- Formal meetings (Lobby Law)
- Whistleblower Channel



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# Strategy

## 4.1 Time horizons

The development of our business is structured around three guidelines that shape our strategy and that we keep permanently balanced, these are: Growth, Profitability and Sustainability.

Under the concept of Growth, we seek to increase the size and scope of our operation, which is achieved by meeting new needs, channels, new consumption occasions and entering new geographies, businesses and categories. In terms of Profitability, we focus on maximizing the economic value of the businesses in which we operate, optimizing the final return on our investments, as a result of better operating margins and the efficient use of resources. Finally, under the Sustainability pillar, we ensure the long-term value of the Company, considering the current and future well-being of all the people with whom we interact, the development of our brands, the care of the environment and human rights.

Thus, to develop and monitor the Company's strategy, we do so through a formal strategic planning process, which involves the creation of long-term strategic objectives, through three-year plans, approved and monitored periodically by the Board of Directors. The Management Committee actively participates in the development of these objectives, led by the Strategic Planning and New Business Management Division, which constantly evaluates and monitors our environment, in order to adapt our strategy in a timely manner to the new challenges faced by the Company.

We are focused on implementing the "HérCCUles" plan, which is part of the 2022-2024 Strategic Plan, a recovery profitability plan, which encompasses six pillars: (i) maintain business scale, (ii) strengthen revenue management efforts, (iii) enhance the "CCU Transformation" program to deliver efficiency gains in costs and expenses, (iv) optimize CAPEX and working capital, (v) focus on core brands and high volume/margin innovations, and (vi) continue investing in our brand equity.



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# 4.2 Strategic objectives

(GRI 2-23)

## Strategic Plan 2022 - 2024



### PROFITABLE GROWTH

Continue to consolidate and profitably expand our Business Platform, which is based on operating, with focus and synergy, a regional multcategory of beverages, with scale and brands valued by our consumers, encouraging responsible consumption:

#### i. Businesses with scale

1. grow or maintain market share
2. focus on profitability and
3. develop the categories in which we operate

#### ii. Businesses with less scale

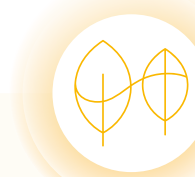
1. seek scale (organically and inorganically), growing at an accelerated pace in market share and volume,
2. deepen the multi-category approach, focusing on more profitable beers and categories, and
3. gradually improve profitability



### OUR WORKERS

Train our people and organization with the necessary skills to adapt to new challenges:

- i. Leadership**
- ii. Regional Transformation**
- iii. Work experience**
- iv. Development and Opportunities**
- v. Labor Relations**
- vi. Generate Capabilities**
- vii. Diversity and inclusion**



### OUR ENVIRONMENT

Continue consolidating and expanding our Business Platform, operating connected with and close to society in general and our neighbors in particular, contributing to building a better planet:

#### i. Environmental Vision 2030:

1. Greenhouse gases,
2. Use of renewable electric energy,
3. Water consumption,
4. Valorization of industrial solid waste,
5. Returnable, recyclable or compostable containers and packaging, and
6. Recycled material in containers and packaging

#### ii. Our communities



### PORTFOLIO INNOVATION

Accelerate, in each one of our portfolios, product innovation and packaging to anticipate new consumer trends and changes, with a special focus on high-margin innovations.



### CCU TRANSFORMATION

Execute the “CCU Transformation Program” in its two dimensions: incremental innovation and disruptive innovation, seeking two objectives: (a) improve the service experience and (b) improve profitability (lower expenses and/or higher margin):

#### i. Incremental innovation:

1. Commercial Effectiveness,
2. Marketing,
3. Revenue Management,
4. Planning and Logistics,
5. Procurement,
6. Industrial Management and
7. Management expenses

#### ii. Disruptive innovation

## 4.3 Investment plans

(GRI 2-22; 2-25)

Growth in each of the aforementioned operating segments requires permanent investments. In 2023 cash flow related to purchases of property, plant and equipment and intangible assets reached CLP 129,447 million at the consolidated level. Investments were mainly aimed at increasing capacity, improving the quality of production processes, supporting innovation, introducing environmental improvements and supporting market execution processes. Of the total investments, cash flow in Chile related to purchases of property, plant and equipment and intangible assets amounted to CLP 103,048 million.

The investment plan to support organic growth at the consolidated level includes investing CLP 190,459 million in 2024, composed mainly of CLP 108,028 million in production assets, which includes part of the construction of the new CirCCUlar plant in Renca, Santiago de Chile and other investments related to regulatory compliance, upgrading our sales technology platform and operational improvements in our businesses in Chile and Argentina, CLP 22,783 million in distribution assets, CLP 28,718 million in returnable bottles and packaging and CLP 21,476 million in marketing assets. Of the total investment, Chile accounts for CLP 155,221 million which includes the investment in the operating segments Chile, Wines (corresponding to Chile) and Others.. Naturally, these figures may be subject to adjustments depending on market conditions and the Company's changing needs.

The investment program for the period 2024-2027 in each of the operating segments is shown below:

Operating segments (CLP million)	2024	2025	2026	2027
Chile	128,608	121,201	122,420	111,810
International Business	35,238	49,251	41,135	38,075
Wine	10,958	15,901	19,039	23,535
Other	15,655	9,137	2,303	1,151
<b>Total</b>	<b>190,459</b>	<b>195,490</b>	<b>182,896</b>	<b>174,572</b>

The Company periodically reviews its investment program and makes adjustments as needed; therefore, there can be no assurance that the aforementioned amounts will be executed within the terms and time periods indicated.

In addition to the annual investment program, the Company has in its Strategic Plan for the next few years plans for inorganic growth, and therefore permanently evaluates possible total or partial acquisitions of new operations both in Chile and in other countries.

### Investment and Financing Policies

The Company's investments are oriented towards the normal replacement of operating assets, modernizations and new facilities to expand and improve production capacity, as well as the acquisition - for growth purposes - of participations in companies related to its activities in Chile and abroad.

The financing of investments comes mainly from the operating cash flow generated by the Company, supplemented with debt from the financial market, always taking care to maintain a healthy financial structure.

The Company invests its cash surpluses in time deposits, overnight deposits and covenants. It also carries out exchange insurance operations to match its balance sheet balances in foreign currencies.

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# 4.4 Sustainability

Sustainability is one of the three Strategic Pillars of the Company, together with Profitability and Growth. These pillars recognize the importance of developing our business and work with a sustainable and balanced view between the short and long terms, always taking into consideration the current and future well-being of all the people with whom the Company interacts, care for the environment and the development of the Company's brands.

Since 2018, we have managed our social and environmental challenges primarily through an internal Management Model, composed of three core themes: (i) "People who move us"; (ii) "Planet we care for"; (iii) "Brands that inspire us". This model has allowed us to advance in the essential issues associated with our industry, along with generating a culture and reporting tools that have allowed us to have new and important management indicators in this area.

## Performance of the Sustainability Management Model in 2023

2023 was the last year in which the Company reports under the three-pillar Sustainability Management Model, and in 2024 it will begin to work under the Sustainability Strategy "Together for a Better Life".



### PEOPLE WHO MOVE US

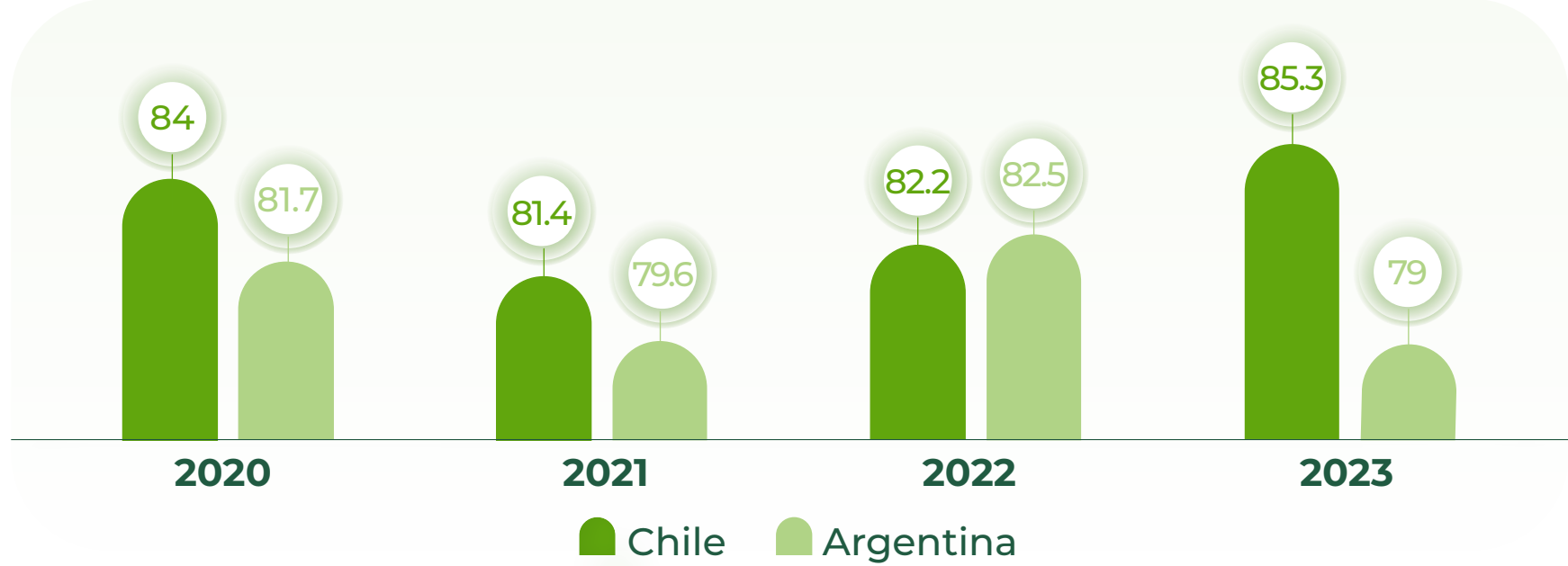
Under the Sustainability Management Model, the "People who move us" theme considers the Employees, Customers, Suppliers and Communities categories. The 2023 performance of Employees and Suppliers can be reviewed in detail in sections "5. People" and "7. Suppliers", respectively.

#### Customers

The Company seeks to continuously generate joint growth opportunities in the long term through a close relationship with our customers. For this, it is essential to meet the requirements and to attend to the life cycle of the customer, ensuring that they feel satisfied with the quality and timeliness of the service provided.

To measure the degree of satisfaction of our customers, we constantly monitor their expectations through studies that seek to determine their level of satisfaction, identifying opportunities for improvement that allow us to continue improving our relationship with them. The Customer Satisfaction Survey allows us to fine-tune the measuring instruments, in terms of obtaining the sample, analyzing it and implementing actions.

#### Satisfaction results



The 2023 results correspond to 100% of the total clients contacted in Chile, and 93% in Argentina.

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## Getting closer to our customers

### CRECCU Program in Chile

This program provides access to financing for entrepreneurs in the retail segment, supporting the growth of their businesses by providing working capital that is used to purchase products. It also provides technical advice and training to enhance their skills and knowledge, helping them to make their business profitable.



The initiatives featured in 2023 include the following:

- 1. Master Class Program:** With 3,000 students enrolled, this program is focused on strengthening key skills for business development through online workshops, covering topics such as “Marketing and social networks as an ally to increase sales” and “Financing strategies for your business”.
- 2. Growing Together Program (Crecer Juntos):** This is a training and advisory program aimed at the customers of CRECCU, grocers and liquor vendors who wish to learn about and improve the management of their business. The workshops covered business development and responsible alcohol consumption, and a total of 495 students were enrolled.
- 3. Raising Net Promoter Score (NPS):** A study was conducted to determine the level of customer loyalty to the services provided by the program, using the NPS tool, which showed that there is a 76.9% probability that people would recommend CRECCU. This result is very positive and is based on the credit and support provided to the stores as the main factor.

### CCU Academy in Argentina

In 2023, our online training program, which is focused on strengthening the capabilities of small- and medium-sized retailers, reached a record number of more than 2,000 enrollees at year-end. As part of our efforts to improve the user experience, we launched a new platform that offers a more intuitive and comprehensive experience.



We expanded our educational offerings, ending 2023 with 15 modules that explore topics such as digitalization, finance and sustainability. This comprehensive approach seeks to contribute to business development and strengthen the beverage market in Argentina.

In addition, we conducted a webinar in collaboration with a leading technology company that addressed key aspects of the transition from face-to-face business to digitalization, the promotion of online sales, new payment solutions, the creation of virtual stores and integration with e-commerce platforms.

### Commercial Excellence Program in Uruguay

In Uruguay, since 2019, we have been running the Commercial Excellence Program (CEP), aimed at our 19 distributors throughout the country, with annual training sessions to professionalize and strengthen their work. In 2023, there were two CEPs, one commercial and the other execution, incorporating the latter as a key addition in the management of distributors. At the same time, bimonthly training workshops were held, in which commercial policies, procedures and strategies were updated.



### “Mi Carro” CCU

Online platform that allows an additional communication channel to be maintained with customers from the traditional channel so that they can place orders 24/7 from the complete product catalog.

In 2023, this platform continued to be modernized and is currently undergoing a process of technological change on its website, incorporating new features to improve the browsing experience for our customers. Now, they will be able to track their orders in detail, receive notifications on the status of their orders, take advantage of promotions and benefit from volume scales. In addition, they will be able to enjoy these features both on the upgraded website and on the new application that will soon be launched.

This innovative approach seeks to provide users with an even more complete and personalized experience in their interactions with “Mi Carro” CCU.



### Closelly

Training our sales force continues to be a priority. Through Closelly, we strengthen the commercial capabilities of our sales force, with micro-courses composed of videos, interactive modules and training cards. In addition, we have reinforced our virtual learning tools with face-to-face courses, allowing us to strengthen the soft skills and communication competencies of our teams, as well as to improve negotiation and dispute resolution skills.



## Communities

“SER CCU” means placing the well-being of people at the heart of our work and our decisions. This is why we adopted a Local Community Relations Policy in 2023, which states that building a solid and enduring relationship with the community is directly linked to our concern for the well-being of people as a strategic element in our business model, allowing us to generate value for both sides while strengthening our operational and organizational stability.

Like any social commitment, the relationship between Compañía Cervecerías Unidas S.A. and its subsidiaries and the local communities is about building reciprocal bonds of trust. We do this through tangible actions that strengthen credibility and trust in all of our sites of operation.

This policy applies to all of CCU S.A.’s production and operating centers and is implemented through the CCU Community Relations Management Model and the CCU Community Contribution Policy: Donations and Solidarity Sponsorships.

If any negative impact is identified, we have a coordinated procedure in place for the respective operations. In addition, there is a community complaints reporting channel through the Customer Service Department.



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## Community Relations

Our commitment is to promote and ensure close relationships between the Company and local parties, with a focus on the current and future well-being of all the people with whom we interact, care for the environment, responsible alcohol consumption, cultural and social contribution, access to water for the communities and sustainable development, generating value for both the local communities and our operations, in line with “BE CCU”.

Our five guiding principles are:

-  **Be a good neighbor**  
We seek to minimize negative impacts on our neighbors and the environment.
-  **Local communities thrive with CCU**  
We want to leave a positive and lasting legacy, so that communities see tangible benefits from being CCU S.A.'s neighbors.
-  **We honor our commitments**  
We fulfill our commitments to the community in a timely manner.
-  **Our doors are open**  
We maintain open communication channels with our neighbors.
-  **Strong connections with local communities**  
We take actions that foster a close and consistent relationship between CCU S.A. and the community.

## Corporate Programs

CCU S.A. has four corporate programs aimed at community outreach:

### CCU Responsible Alcohol Consumption Program

(GRI 413-1; 416-1)

Since 1994, the Company's integrated strategy of actions has invited stakeholders in society to develop initiatives aimed at educating and informing the community about alcohol products and how to consume them responsibly by delivering positive preventative messages in a clear and proactive manner (see section “4.4 Sustainability - Brands that inspire us”).



## CCU in the Arts

We have been supporting and contributing to the national culture in a variety of ways for 30 years. Through “CCU in the Arts”, where we develop the programming schedule for “Bringing Art to the People”, we promote accessibility to and awareness of culture and contribute to the expansion of the range of artistic offerings and the dissemination of Chilean art.

In recent years and for the years ahead, we have reaffirmed our commitment to culture by focusing on energizing regional art scenes by designing a regional strategy that helps us to develop connections with local audiences to encourage participation and local cultural development.

In 2023, two art exhibitions were held: “Two Collections, Five Artists” at the Tole Peralta Hall of the Museo Casa del Arte José Clemente Orozco at the Pinacoteca de Concepción and “Landscapes in Transit” at the Art School of the Universidad Católica de Temuco. Our 2023 events were attended by more than 5,000 people.

### Program of Environmental Culture – Kyklos

As part of the “Chile Without Garbage 2040” program, we continued to make progress in our educational and cultural contribution in 2023 with the goal of becoming a country that reduces, reuses and recycles 100% of the waste it generates.

In line with this objective, together with Kyklos, we continued to promote the Program of Environmental Culture for educators from a number of registered schools, impacting more than 6,000 people. This program aims to provide educational content on recycling, mainly PET bottles, and to propose clear challenges for teachers, students and their families.



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**Solidarity Support**

In 2023, we launched the seventh version of the Community Contributions Policy: Donations and Solidarity Sponsorships to strengthen our commitment to the community in a manner consistent with the Company's purpose, principles and values, while complying with the regulations in force in each country and with the provisions of the Business Code of Conduct and the Crime Prevention Model of CCU S.A. and subsidiaries.



Our commitment is to take actions that allow the Company to create close and lasting ties with local communities, generating trust and value for both sides. To this end, the Company makes solidarity contributions to the community in a number of scenarios, especially to its stakeholders, contributing to local development with initiatives related to art and culture, education and training, social well-being and the environment. It also supports communities during emergencies and natural disasters through direct contributions to institutions and entities that provide support to communities affected by events of this kind.

Contributions are classified as Cash Donations, Product Donations, Emergency Product Donations and Solidarity Sponsorships.

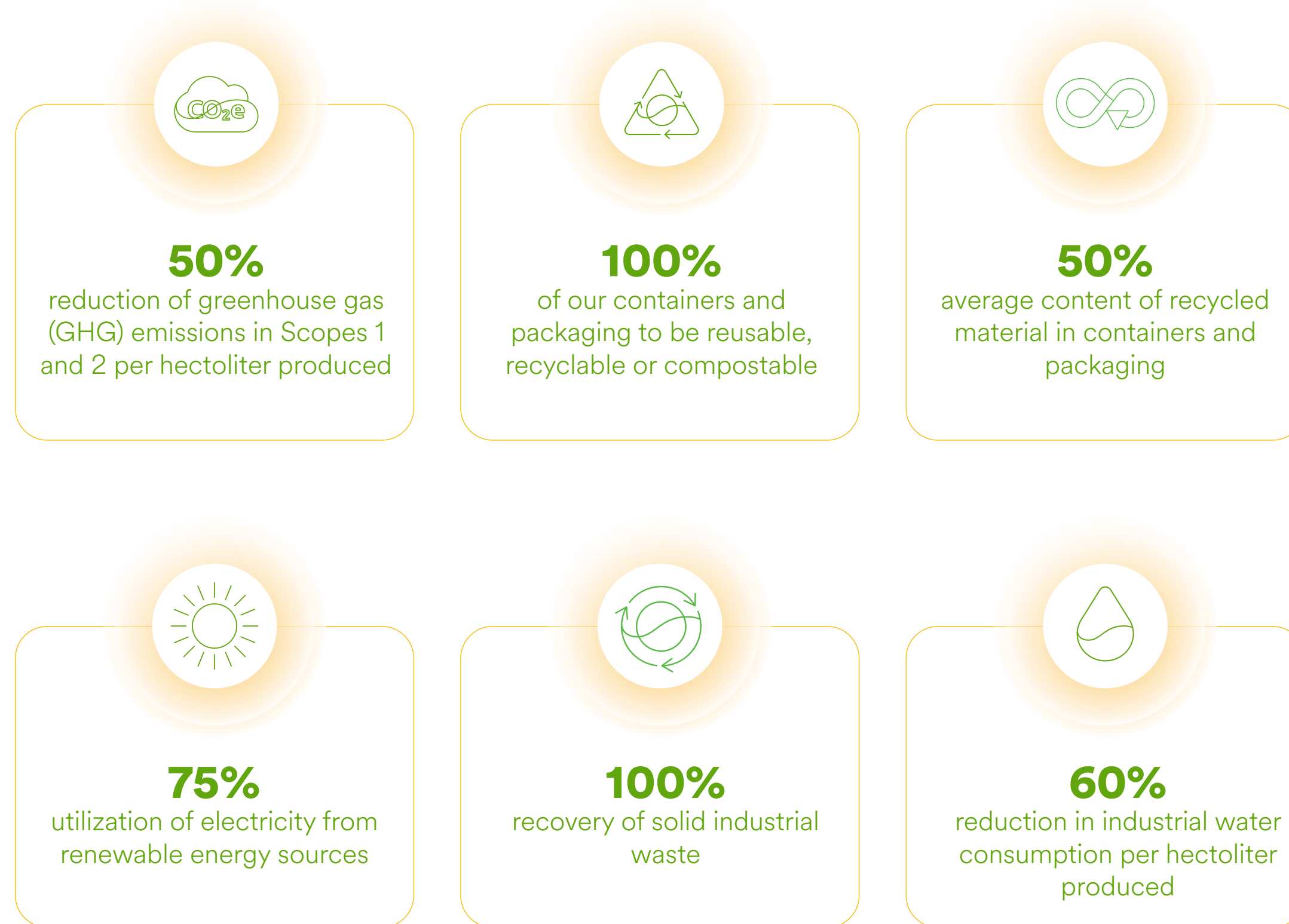
In the case of Cash Donations, the Donations Committee is a governance body that reviews the contribution plan before it is submitted to the Board of Directors and evaluates the projects, ensuring that they comply with the provisions of the policy and the applicable tax regulations.

In 2023, the Company collaborated with more than 350 institutions, reforesting and improving green areas, encouraging sports, supporting families affected by fires and weather-related emergencies, providing tutoring and scholarships for 4th grade students and implementing 1+1 campaigns with a number of foundations, including Teletón. In addition, it donated approximately 180,000 liters in emergency situations to firefighters, neighborhood councils and social organizations in Chile, mainly in the Santiago Metropolitan Region, the Libertador General Bernardo O'Higgins Region, the Maule Region, the Araucanía Region and the Antofagasta Region.



**PLANET WE CARE FOR**

CCU S.A. has an Environmental Vision 2030, which has a regional scope, involving the operations in Chile, Argentina, Bolivia, Paraguay and Uruguay. This vision has six goals.



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(GRI 2-5)

These environmental performance indicators are verified annually by one of the companies approved by the HuellaChile Program of the Ministry of the Environment. Progress at the end of 2023 was as follows.

## Environmental Vision 2030

		Base 2010 <sup>(1)</sup>	2020 <sup>(2)</sup>	2023	Target 2030 <sup>(3)</sup>
<b>Emissions</b>					
<b>Reduction of GHG emissions in Scopes 1 and 2</b>	% of reduction (kg CO2e/hl produced)	-	<b>35.7%</b>	<b>62.4%</b> <sup>(4)</sup>	<b>50%</b>
<b>Utilization of electricity from renewable sources</b>	% de utilización	-	-	<b>81.2%</b>	<b>75%</b>
<b>Waste</b>					
<b>Recovery of solid industrial waste</b>	% of recovery	-	<b>99.4%</b>	<b>99.1%</b>	<b>100%</b>
<b>Circular economy</b>	% of reusable, recyclable or compostable containers and packaging	-	-	<b>99.9%</b> <sup>(5)</sup>	<b>100%</b>
		-	-	<b>31.2%</b> <sup>(5)</sup>	<b>50%</b>
<b>Water</b>					
<b>Reduction in industrial water consumption</b>	% of reduction (hl water used/hl produced)	-	<b>48.6%</b>	<b>47.8%</b>	<b>60%</b>

(1) Baseline for GHG emission reduction targets and water consumption reduction targets.

(2) 2020 targets applicable to the Chilean and Argentinean units.

(3) 2030 targets applicable to all units of CCU S.A. and its subsidiaries.

(4) In 2023, the emissions reduction target for 2030 was met, mainly due to the execution of the renewable energy contract in Chile.

(5) Results shown are for Chile.

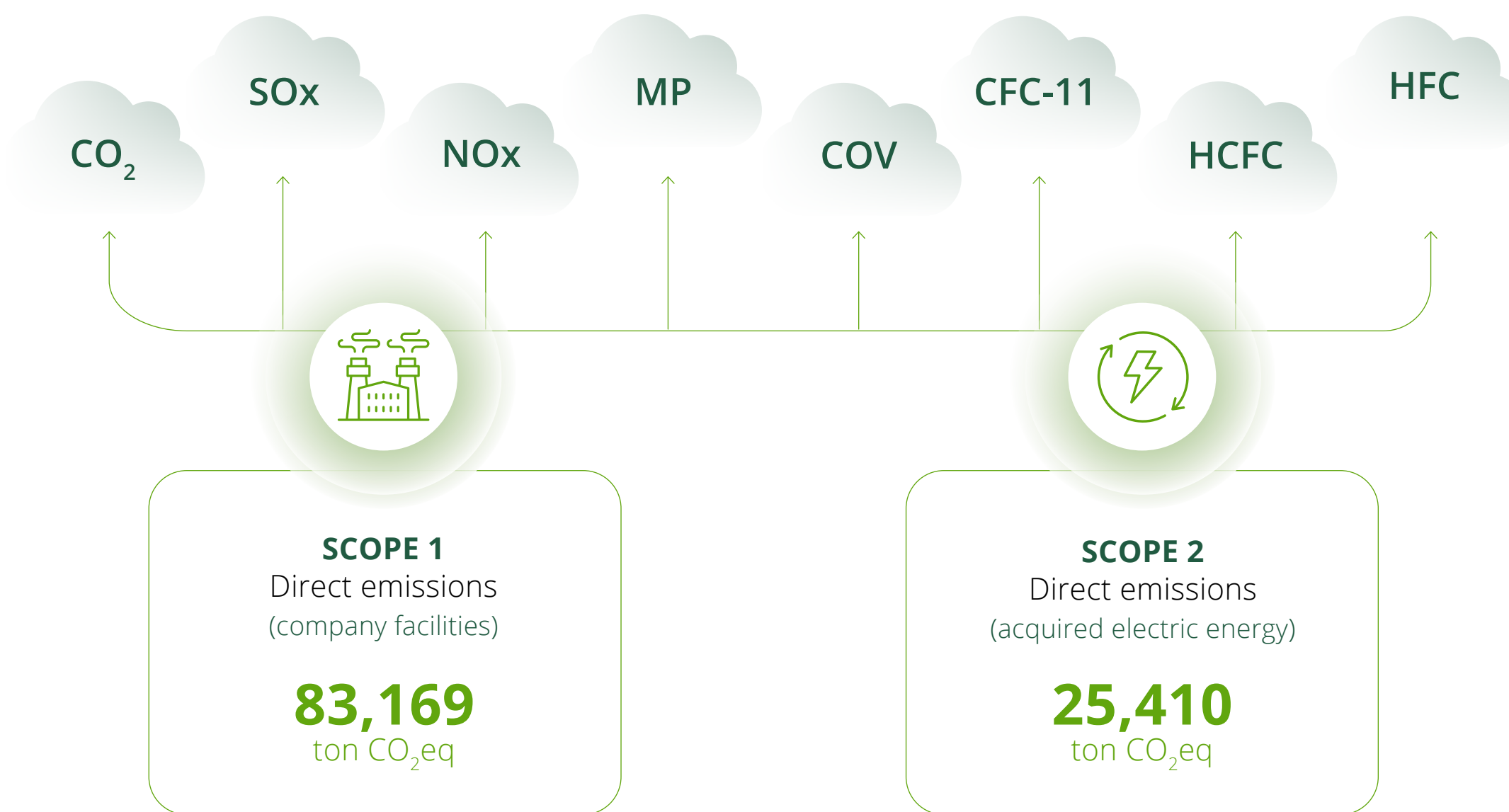
## Emissions

(GRI 305-1; 305-2)

### Emissions management and climate change

We measure our CCU Carbon Footprint, which considers Scope 1 and Scope 2 emissions. Each of the industrial facilities and distribution centers must report the necessary information to estimate their direct and indirect emissions on a monthly basis through this corporate tool. In line with the corporate objective, the facilities must manage their Scope 1 and Scope 2 emissions through the efficiency of production processes, strengthening environmental performance parameters through the replacement of technology and the execution of specific projects.

In 2023, the Company reduced its emissions by 138,966 tons of CO<sub>2</sub>eq, compared to 2010, according to the Business As Usual (“BAU”) methodology, considering Scope 1 and Scope 2. This reduction was achieved through the incorporation of more efficient technology in production processes, the use of renewable energies and specific projects implemented.



One of the examples that demonstrate CCU S.A.'s solid commitment to its environmental performance objectives is the recognition received from the Chile Footprint Program of the Ministry of the Environment for the management of greenhouse gas emissions. We have been receiving this verification since 2018.

The main initiative for the reduction of greenhouse gases was the signing of renewable energy supply contracts with the company Colbún, in Chile. In 2023, the goal of reducing emissions by 2030 was met, mainly due to the execution of this contract in Chile. Among other initiatives, a new boiler was installed at the Quilicura Plant, which uses energy-efficient technology, which means that it consumes less fuel and generates fewer emissions. At the Manantial and Kunstmann plants, the company changed to electric cranes.

### Emissions from fossil fuels

(GRI 305-7)

Through the volumetric quantification of all fossil fuels used by the Company and considering the factors stipulated in the Atmospheric Emissions Estimation Manual of the Registry of Atmospheric Emissions of the Ministry of the Environment system we found that emissions of sulfur dioxide (SO<sub>x</sub>), nitrogen oxide (NO<sub>x</sub>), particulate matter (PM) and volatile organic compounds (VOC) from fossil fuel combustion decreased by 86%, 10%, 49% and 4%, respectively, compared to 2022.

### Emissions of ozone-depleting substances

The Company's emissions of substances that can deplete the ozone layer are not significant. In 2023, they reached a level of 0.01 metric tons of CFC-11 (chlorofluorocarbon) equivalent due to fugitive emissions of HCFC (hydrochlorofluorocarbon) and HFC (hydroflourocarbon) gases, which are compounds used in refrigeration and air conditioning equipment in CCU S.A.'s production plants and offices at the regional level.

### Adaptation and mitigation of climate change

CCU S.A.'s industrial activity depends significantly on weather conditions and water availability. This situation applies, to a large extent, to all the countries where we operate. In Chile, vulnerability variables are identified since the country has low altitude coastal areas and arid, semi-arid and forest areas, a high frequency of natural disasters, regions prone to drought and desertification and urban and semi-urban areas with land and atmospheric pollution problems.

Increased rainfall during harvest periods affects the yield, cost and quality of the wines produced by the company. Extreme weather events, such as flooding due to excessive rainfall or forest fires caused by record high temperatures, can cause damage and affect operational continuity.

CCU S.A. develops mitigation plans to minimize the impact of risks in its productive activity, which are realized through investments or other activities.

We have undertaken initiatives to adapt to climate change, such as the strengthening of the structure at the Copiapó Distribution Center after the floods that occurred in 2015 and 2017 and the implementation of infrastructure projects to protect against fires due to the increase in the number of forest fires. Since 2018, the Coinco, Temuco and Quilicura plants have carried out projects in a staggered manner to install fire detection and extinguishing systems.

### Efficient energy management

(GRI 302-1)

The CCU Environmental Policy requires us to develop and promote, among our internal and external stakeholders, a culture aimed at minimizing environmental impacts in the life cycle of our processes and products, beyond regulatory compliance, as part of a process of continuous improvement. It also promotes the application of an energy management program as a tool for continuous improvement through a culture of energy awareness in actions related to energy use and consumption and the use of energy efficient products, services and designs.

The Company's direct thermal energy consumption from non-renewable sources was 93% lower than it was in the previous year, reaching a figure of 1,198,934 gigajoules (GJ) in 2023.

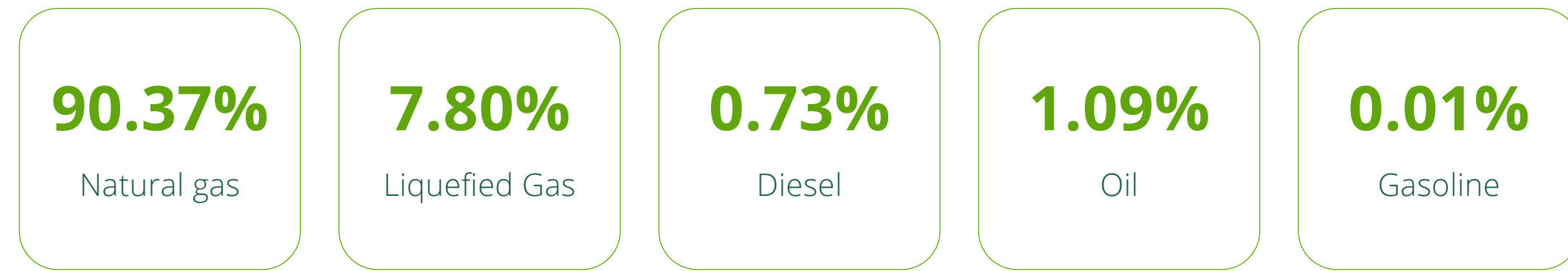
The fossil fuel (non-renewable) consumption matrix is mainly composed of natural gas, which is considered to be the best option due to its lower local emissions compared to other fuel alternatives such as liquefied gas, gasoline, oil and diesel.

Thermal energy consumption from renewable sources was 57,056 GJ in 2023, from biogas generation at the Quilicura and Temuco plants in Chile and the Santa Fe plant in Argentina.

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### Energy consumption within the organization

Distribution of non-renewable energy consumption in 2023:



The Company also generates its own renewable electricity from biogas and photovoltaic panels, which produced 31,381 GJ in 2023. Thus, the total direct and indirect energy consumption (from non-renewable and renewable sources) for 2023 was 2,159,283 GJ, 8% lower than in the previous year.

### Energy supply

CCU S.A.'s facilities in Chile are supplied with electricity from the distributors of the National Electric System (SEN), the Aysén Electric System (SEA) and the Magallanes Electric System (SEM). For the regional operations, Argentina, Bolivia, Paraguay and Uruguay, the energy comes from their respective energy matrices.

As of 2023, we have a renewable electricity supply contract with Colbún in Chile, which allows us to use renewable electricity for a period of eight years to supply our production plants and distribution centers, as follows:

- Seven plants in the Metropolitan Region, including CCU S.A.'s main production facilities such as the Quilicura Brewing Plant, CCU S.A.'s two bottling plants in Renca, the VSPT Wine Group's Isla de Maipo operation and Fábrica de Envases Plásticos S.A. (plastic containers factory).
- In other regions, the CCU Antofagasta Bottling Plant, the CCU Temuco Plant, Cachantun in Coinco, Pisquera de Chile's Monte Patria Plant, VSPT Wine Group's Molina and Cachapoal Andes Winery and Kunstmann's Valdivia Brewery.

This energy supply contract allows CCU S.A. to prevent the emission of approximately 39,695 tons of CO<sub>2</sub>/year. As a result of this, the Company made progress in the indicator for the use of renewable electricity, reaching 81% in 2023, compared to 32.8% in 2022.

### Reduction in energy consumption

(GRI 302-4)

In 2023, CCU S.A. saved 2,486,217 GJ, compared to 2010, according to BAU methodology. The main initiatives aimed at reducing energy consumption are as follows:

- Strengthening energy management through TPM methodology.
- Review and expansion of specific best practices to reduce energy consumption at the regional level.
- Increase in condensate recovery during the manufacturing and packaging processes and in the efficiency of the use of aeration equipment used at liquid industrial waste treatment plants.

### Waste

SASB (FB-AB-410a.2) (FB-NB-410a.2), (GRI 306-1; 306-2)

The circular economy is a global challenge and is considered an essential tool for the responsible use of material resources, maximizing the recovery of waste. CCU S.A. considers responsible waste management to be a key task in which all those involved must participate and collaborate to develop a joint vision in order to educate the community and foster the circular economy.

In the industrial area, waste such as glass, paper, cardboard, aluminum, PET and other plastics are sorted and delivered to third parties for recycling, thus promoting an industry that gives many products a second life. This strategy has also enabled us to create an environmental culture among our workers, who contribute ideas and have been a crucial part of processes that have been improved. There is also a quarterly forum to present, discuss and implement initiatives to reduce the weight of our containers and packaging in conjunction with our suppliers.

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### Main regulatory issues in Chile

Law N° 20,920, known as the Extended Producer Responsibility and Recycling Promotion Law (“REP Law”), aims to establish an industry that is responsible for its product chain by preventing the generation of waste and its recovery and recycling. According to the legal framework, both producers and importers of so-called priority products must be responsible for them until the end of their useful life, when they become waste and their raw material can be reused.

CCU S.A., together with the other members of the Association of Food and Beverages of Chile A.G. (“AB Chile”) and other companies, is part of the first collective management system (ReSimple) to meet its packaging management goals, in accordance with the REP Law.

Additionally, on August 13th, 2021, Law N° 21.368 was published, which regulates single-use plastic products and plastic bottles and strengthens recyclability and returnability.

As a Company, we work actively contributing from the point of view of the industry to the regulations that affect our sector through our participation in a number of associations such as AB Chile, Asipla, ACECHI, Vinos de Chile, Pisco Chile and Sofofa, where relevant and important issues are discussed, such as the updating of the Food Safety Regulation - Decree 977, the development of the Draft Bill of the Regulation of Single-Use Plastics Law and the regulation on the contact of food with recycled plastic, as well as the new rules on the labeling and advertising of alcohol, among other issues.

### Management of waste circularity

The Company, through the operational management of its waste and participation in various initiatives, promotes the sustainable use of resources, reducing their impacts and promoting the circular economy.

### Chilean Plastics Pact

In 2023, CCU S.A. played an active role in the Chilean Plastics Pact, an initiative promoted by the Ministry of the Environment, the Ministry of Health and Fundación Chile, with the purpose of making progress in the proper use of plastic containers and packaging, promoting a more circular economy, specifically working on updating the Food Safety Regulation for recycled plastic containers that come into contact with food, guaranteeing their safety. The entity, which is made up of more than 50 organizations, seeks to unite all the parties involved in the plastics value chain in a shared vision and to guide their action strategies, establishing the appropriate requirements and certifications for this purpose.

### #ElijoReciclar (I Choose to Recycle) label

CCU S.A. is a member of the Clean Production Agreement (“APL”), which is signed by a number of companies and led by the the Federation of Chilean Industry (“SOFOFA”). The #ElijoReciclar label identifies products that meet the following requirements: (i) at least 80% of the weight of the packaging is made from recyclable materials and (ii) the existence of demand from the recycling industry to process this waste. At the end of 2023, 325 CCU S.A. products were certified to use the #ElijoReciclar label.



### Garbage-Free Chile 2040

Since 2019, we have been part of this initiative led by Kyklos, which seeks to reduce, reuse and recycle 100% of the waste generated in Chile. In 2023, in order to foster a culture of promoting and strengthening recycling habits, the fourth version of the contest was held, which called on people from all over Chile to create a work of art using only waste. The first places in the four categories exhibited their work in the exhibition #ReciclarEsUnArte (Recycling Is An Art) at the CCU Art Gallery Curatorial Spotlight.



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## CirCCUlar plant

With the commitment to achieve a true circularity of plastic, CirCCUlar is being built, a Bottle-Bottle recycling plant that will give a new life to plastic bottles and make the circular economy a reality for this material.

CirCCUlar is a recycled PET resin production plant, which is being built at the CCU Renca New Bottling Plant, where the approximate investment amounts to USD 42 million, with a maximum production capacity of 18,000 tons per year, which will give new life to 870 million plastic bottles. It is expected to be operational in 2024.

Recycled resin (rPET) is a product with the same characteristics as original PET, but it is a more sustainable alternative for the production of new plastic bottles. By recycling the plastic already used, we are reducing the amount of plastic waste that ends up in landfills, dumps and other places where its improper disposal can cause damage to the environment.

One of the benefits of CirCCUlar is that it contributes to mitigating climate change by reducing emissions and avoiding the importation of resins from distant places. With this new plant, part of the imported resin will be replaced by resin recycled in Chile, making the production processes more sustainable and aligned with CCU S.A.'s Sustainability Strategy.

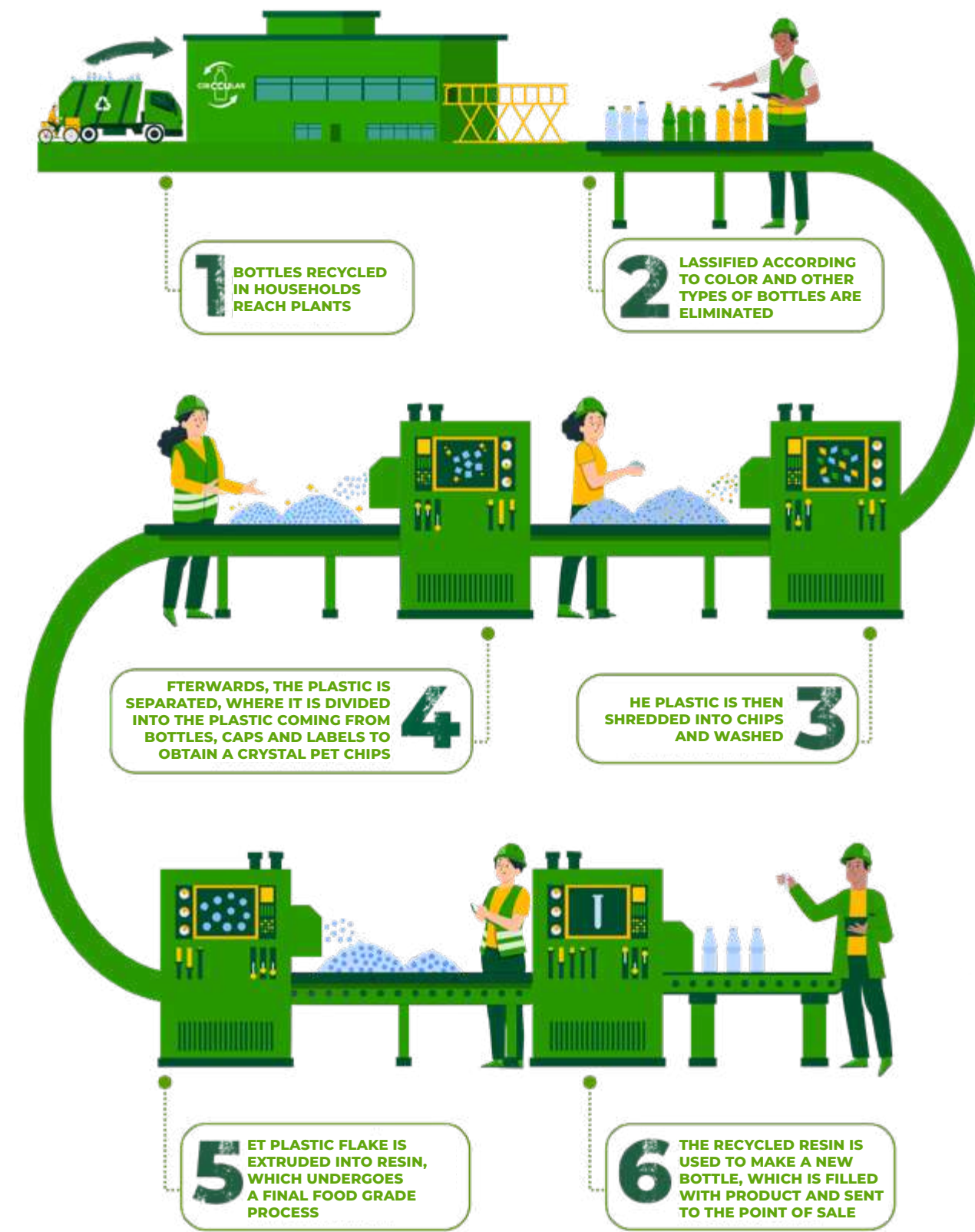
CirCCUlar will have state-of-the-art technology, making the processes more efficient and sustainable, using certified renewable energy from the current electricity supply contract with Colbún. These new facilities also have economic and social benefits as we will support the local economy by creating 50 new local jobs in a partnership with the municipality of Renca. In addition, we will promote the recycling industry.



## How do we give a new life to a PET bottle?



**PET recycling process at CirCCUlar**



The recycling process begins with the collection of PET bottles (1), which, upon entering the process, are sorted by color and type of plastic (2). Then, they are crushed to be converted into flakes, which are washed (3).

Subsequently, with high-tech machinery, the flakes are classified according to material and color in order to achieve a high degree of purity in crystal PET flakes (4).

Finally, the process culminates with PET extrusion, where the flakes are converted through the use of high temperature and pressure into recycled PET pellets (5), which will be used in the production of a new bottle (6).



**2023 Recognitions**

**1st Place Zero Waste Spirit**  
 This award recognizes track record, leadership and innovation at the industry level. This award is not applied for; the winner is chosen by Ecológica's internal evaluation committee and is awarded, unlike other categories, to one of Ecológica's clients that has led the transition to the circular economy in the national industry, embodying the Zero Waste Spirit.

**2nd Place Production Process**  
 Mobile application for waste management developed by TCCU, a Modelo plant.

This application was implemented to digitize and improve the traceability of waste generated at more than 30 collection points within the facilities of the plant, with the objective of reaching 100% recovery of industrial waste within the facility and reduce as much as possible the disposal of material for energy recovery. With this innovative application, we have access to accurate online information on the generation of waste in collection areas, accompanied by photographic records stored in the cloud.

With this project, we were able to improve the recovery of waste generated by the industrial and logistics area and all the services at the Modelo plant, making the waste management system more efficient, and it is estimated that, in 2023, the project prevented the generation of approximately 70 tons and facilitated the reuse of another 50 tons.

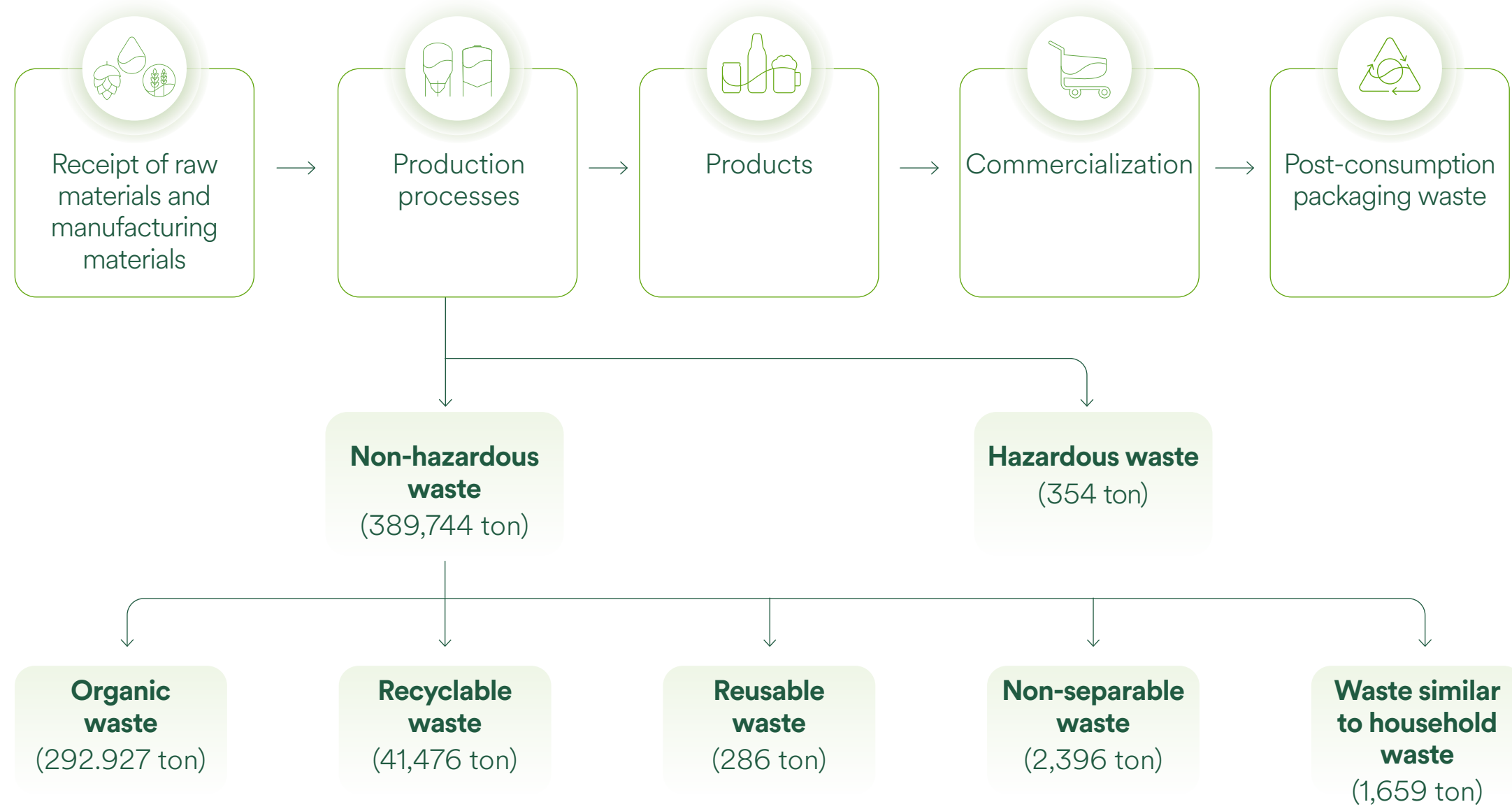


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### Classification of solid industrial waste

(GRI 306-3; 306-4; 306-5)

The solid industrial waste produced each year in the operations is mainly non-hazardous waste (99.90%). The Company's total waste, including hazardous and non-hazardous waste, was 339,098 tons in 2023.



**Non-hazardous waste:** Waste that does not present characteristics that make it hazardous to human health or the environment. Organic, recyclable, reusable, non-recyclable/non-separable and household waste are included in this category.

**Hazardous Wastes:** Waste that is considered to be hazardous because it has intrinsic properties that present health risks. These wastes are usually toxic, corrosive or flammable or contain substances that can cause damage if not properly handled.

### Waste management



Among the commitments and major challenges of Environmental Vision 2030 is the recovery of 100% of the Company's industrial waste. In 2023, we achieved the recovery (recycled/reused, among others) of 99.12%, equivalent to 336,128 tons.

### Packaging materials

(GRI 301-2; 301-3)

The volumes and percentages of CCU S.A.'s recycled material used during the year are presented in the following table.

Material	Total weight (ton)	Recycled and/or certified material (% of total weight)
Wood/paper fiber	17,776	61%
Metal (aluminum or steel)	21,360	58%
Glass	129,377	32%
Plastic <sup>(1)</sup>	38,101	0%

(1) The percentage of recyclable plastic containers in Chile is 99.94%. At year-end 2023, the Company had no compostable plastic containers.

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**Water management**

(GRI 303-1; 303-2)

Our concern for water resources stems not only from the need for this resource for our operations but also from the need for it to be available for human consumption by the communities living in the areas where we operate. Therefore, we have an efficiency plan in all our operations and throughout our value chain. We implement optimization systems and use the best available technologies and practices in order to reduce consumption and meet our goals.

In 2023, we implemented our first Water Management Policy, which details our guidelines for water management, seeking to ensure responsible and efficient water consumption, all in line with strict regulatory compliance.

Water level measurement equipment has been installed at all groundwater collection points where we operate, with data recorded and reported on a regular basis. These measurements have allowed us to monitor the sustainability of the supply and act accordingly with specific action plans.

We have a water consumption indicator to measure the level of water use at the industrial level (hl of water captured/hl produced). In 2023, water availability monitoring was carried out at all of the Company's facilities, with a special focus on those located in water scarcity zones declared by the General Water Authority ("DGA") of the Ministry of Public Works.

**Best practices**

- Review and expansion of specific best practices to reduce water consumption at the regional level.
- At the Monte Patria plant, improvements were made to the closed cooling circuit of the stills, which made it possible to operate with reduced water consumption from the plant's well and waterwheel between March and September 2022.

**Water collection**

(GRI 303-3)

The water collection registered in 2023 from all CCU S.A. facilities reached 8.76 million m<sup>3</sup>. 80% of the water withdrawal came from deep wells, 13% from the drinking water network, while the remaining 7% came from surface water, such as canals and springs.

The Company has identified the volume of water used in areas of scarcity<sup>(3)</sup>, where extraction and consumption in 2023 were 55.8% and 48%, respectively. In addition, the Company's freshwater consumption was 6.796 million m<sup>3</sup>.

**Process and product wastewater**

(GRI 303-4)

CCU S.A. has treatment systems for liquid industrial waste at its production operations that require it, allowing the discharge of water in accordance with current environmental regulations. These treatment systems are subject to frequent monitoring by the supervisors, in accordance with the environmental standards and regulations in force.

In 2023, the Company discharged 4.72 million m<sup>3</sup>, of which 58% was discharged in surface water flows and 42% in the sewage networks of sanitation companies.

Each country where we operate has similar norms and standards, which regulate the physicochemical characteristics that the discharged water must meet. In the absence of regional standards, conventional discharge parameters are used, depending on the receiving body.

**Water resources management**

CCU S.A. has a national plan to work with communities and, in the interest of the community, it has a Solidarity Pillar, under which it provides drinking water for different activities, especially when water is limited or scarce.

(3) Regions with initial, high or extremely high water stress, according to the Aqueduct tool.

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## High standards

58% of the Company's industrial plants and distribution centers have ISO 14001 Environmental Management System certification at the operating level. PLASCO and the Quilicura, Temuco and Modelo plants have ISO 50001 Energy Management System certification.

In order to ensure the excellence of the processes and have the highest sustainability standards, all vineyards and fields are subject to rigorous certification processes. In the case of the Chilean operation, it is certified under the National Code of Sustainability of Wines of Chile in the four areas covered by the code. The green area certifies all the management of the vineyard, the red area corresponds to the winemaking and bottling operations, and finally, the orange area certifies the social management of the winery in relation to individuals and the community. In addition, VSPT Wine Group is one of the five wineries that are certified under the code in the purple area, which certifies sustainable wine tourism operations.

VSPT Wine Group's operation in Argentina is certified by the Sustainability Protocol of Wineries of Argentina. This standard covers the verification of socio-environmental performance, with a special focus on water use, waste management and labor performance.

## Environmental expenditure and investment

CCU S.A.'s principal environmental expenses are related to the management of liquid industrial waste, solid industrial waste, gaseous emissions (calibrations and verifications of control instruments and the operation of fixed sources) and other resources related to regulatory performance, such as verification and compliance with the management systems ISO 22000, Food Safety, ISO 14000, Environmental Management and OHSAS 18001 for Occupational Health and Safety.

In 2023, the Company allocated CLP 14,183 million to environmental expenses, 12% more than in 2022. In addition, CLP 22,305 million was allocated to environmental investment projects, 83% more than in 2022, due to the construction of the CirCCUlar plant.



## BRANDS THAT INSPIRE US

### Responsible consumption and balanced portfolio

SASB (FB-AB-270a.4) (FB-NB-260a.2), (GRI 416-1; 417-1)

Through our multi-category offering, we promote responsible consumption through a balanced portfolio of both alcoholic and non-alcoholic beverages. This allows people to choose from a variety of products, according to each instance of consumption. We are constantly innovating our portfolio to deliver products of the highest quality, responding to new trends and consumer expectations.

For CCU, promoting a culture of responsible consumption is considered a priority and represents a tangible contribution to the community, providing a message of moderate and responsible consumption in a clear and purposeful way about our products and how to consume them responsibly.

Education about and promotion of responsible consumption involves many social actors, such as the authorities, who play a regulatory, supervisory and, especially, educational role in the community; retailers, who have the closest relationship with consumers; CCU employees, as important ambassadors; families, who are the primary educators of their children and an example for them; suppliers, as important partners in spreading the message; and, above all, consumers, as the main actors responsible for self-care.

With this vision, since 1994, CCU has been implementing the Responsible Alcohol Consumption Promotion Program, an integrated strategy of actions that invites different actors in society to develop a range of initiatives, with the aim of educating and informing, which involves four work areas:

1. **Program to Educate the Family:** Workshop aimed at fathers, mothers and guardians for the prevention of underage alcohol consumption. Technical information and communication tools are provided to encourage formative dialogue in the family.
2. **No Sale of Alcohol to Minors:** In partnership with CCU's customers, grocery stores, liquor stores, bars and restaurants, and CRECCU's Crecer Juntos (Growing Together) program, we seek to promote responsible and moderate alcohol consumption and encourage our customers to be a positive agent in their communities and help prevent minors from accessing alcohol through purchases made by adults.
3. **Educational Campaign on Responsible Consumption and Driving Safety:** Aimed at the public, this initiative seeks to emphasize the incompatibility of drinking and driving, encouraging people to respect traffic laws and drive safely, especially during the national holiday and on New Year's Eve. Together with Fundación Emilia, we work on awareness and education campaigns, aimed at promoting responsible celebration, traffic safety and responsible alcohol consumption. In 2023, 12 online school workshops called "Let's Learn about Road Safety" were held, reaching 392 direct beneficiaries, including students and teachers. Two talks were also held in the Araucanía Region, which were attended by 200 students.
4. **Corporate Self-Regulation Codes:** At CCU, we seek consumer preference for our brands, promoting innovative, effective and inspiring commercial communications in a responsible manner. Consequently, all our marketing must remain within the limits of what is responsible and appropriate, while at the same time staying fresh and engaging for consumers, seeking to create a direct emotional connection with each and every one of them. Our products and their marketing must always comply with the regulations in force in each country where they are produced, distributed or advertised. Having strict and structured self-regulation helps to protect our customers, consumers and society in general and also contributes to the Company's sustainability.

As part of the responsible consumption program, we continue to make progress in the incorporation of more lower-alcohol or non-alcoholic alternatives in the categories of beers, sparkling wines and ready-to-drink cocktails.

In the area of non-alcoholic beverages, CCU complies with regulations on the nutritional content of its products, adequately informing consumers and innovating in its portfolio to deliver the best products in all categories and responding to consumer trends. In all our product categories, the ingredients that are analyzed and used are within the framework of the legislation and are approved by the competent authority. In addition, the Innovations Committee and the Product Reformulation Program review new formulas and ingredients that could be used, always seeking to maintain the quality of the products and strictly comply with current regulations.



(\*) Includes fiber, vitamins, minerals, phytochemicals and functional mineral additives.

CCU constantly monitors consumer trends in order to provide products that meet their needs. In recent years, we have seen that wellness trends and more natural products have been gaining popularity among consumers, which is an area that we also have a presence in.

The labeling of the products that make up our portfolio complies with the regulations in force in the country of sale. For example, in Chile, we comply with the Food Safety Regulation for non-alcoholic products (soft drinks, water, nectars, powdered juices, energy drinks) and its modification with Law N° 20,606 "On the Nutritional Composition of Food" and Law N° 18,455, which sets Standards on the

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Production, Processing and Marketing of Ethyl Alcohol, Alcoholic Beverages and Vinegars, regulated by Decree N° 78 of the Ministry of Agriculture of 1986. The labeling for 100% of the Company's products complies with all of these regulations. In addition, CCU adheres to industry best practices in terms of consumer information (such as the Daily Food Guide). In addition, the Company has a number of internal self-regulatory tools for the labeling and marketing of all its products: the CCU Message System, the Code of Responsible Commercial Communications and the CCU Alcohol Policy.

In terms of the quality and safety of our processes and products, we have robust processes, work protocols and international certifications that allow us to comply with the highest industry standards. We develop our products under the Chilean Food Safety Regulation, and each country is governed by the existing regulations, and, in special cases, we turn to the Universidad Católica and the Institute of Nutrition and Food Technology.

Our certifications include the following:

- Hazard Analysis and Critical Control Points (HACCP).
- ISO 22000, FSSC 22000 and BRC (British Retail Consortium). These are aimed at proper process control for consumer protection, guaranteeing the safety of the products produced.

### Safety certification figures in the region

Category	2021	2022	2023
Certifications	24	25	28
Total sites <sup>(*)</sup>	31	32	32
Percentage of site certification	77.4%	78.1%	87.5%
Percentage of certification of product volume	89.9%	81.4%	95.5%

(\*) Corresponds to production plants and warehouses for finished products.



### Relations with our consumers

In pursuit of the continuous growth of brand value, we have developed our Preference Model, which identifies the factors and variables that have an impact on the valuation of our brands and, consequently, on the business. This is intended to result in the following effects: greater market share, higher revenues and category development.

It is a priority for CCU to respond to consumer expectations and provide the highest quality of service. To this end, we have a Customer and Consumer Service Policy, which establishes the procedures for dealing with inquiries, requests, compliments and complaints received through the different customer service platforms.

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## Brands with purpose

Since 2018, we have incorporated the Brands with Purpose approach into our Preference Model, aligned with the corporate statement, the Desired Brand Positioning statement, the Sustainability Management Model and the UN Sustainable Development Goals. Along with reaffirming our commitment to placing sustainability at the heart of our business activity, this approach allows us to strengthen the link between our brands and our consumers and society in general.

The principal actions of our purpose-driven brands are as follows:



### Contributing to SDG 3: Health and well-being

Through the “Refresh your Neighborhood” program of Cachantun in partnership with Fundación Mi Parque, we have built public spaces to encourage sports, recreation and well-being. This is a collaborative project, and the communities of the neighborhoods are actively involved in the entire process, from the selection of the land to the execution of the project. To date, 12 public spaces have been built from Arica to Puerto Montt, covering more than 11,467 m<sup>2</sup> and benefiting more than 120,000 people. This year a new public space was built in the municipality of Colina.



It collects plastic bottles and cups at the sports competitions it sponsors and transforms this material into recycled plastic sports equipment to encourage sports. In 2023, it inaugurated the first Recicancha (multi-purpose sport surface) in Renca, built with more than two tons of plastic recycled in Chile. This was a joint project with the community, benefiting approximately 1,500 people.



### Contributing to SDG 8: Decent work and economic growth

For the fifth consecutive year, it offered the “Genias Scholarship” in association with Genias (an organization that seeks to empower women in the workplace) through the message “The Power of Believing in Yourself”. The purpose of this scholarship is to impact as many women as possible who seek to work on their self-confidence through a program that covers very relevant topics such as Empowerment, Purpose, Creativity, Personal Branding and Time Management. In 2023, more than 1,100 applicants applied for the scholarship, of which 30 were selected.



### Contributing to SDG 10: Reducing inequality

Through the Escudo Lab platform, the brand supports emerging artists from the urban world to promote their art, giving them visibility on social networks through digital content owned by the brand. In addition, for the second consecutive year, the brand worked on a new collaborative beer, Corazón de Nevera, a limited-edition lager beer that was on sale during the first quarter of 2023, an initiative designed to support small brewers in Chile.



### Contributing to SDG 11: Sustainable cities and communities

The campaign “Families Recycling in the Bilz y Pap Way” is spearheaded by the brand in collaboration with Teletón, the Ministry of the Environment and more than 130 municipalities throughout Chile and aims to contribute to environmental education and promote the circular economy. As a result of the campaign, with more than 500 collection points from Arica to Magallanes, more than 120 tons of plastic were collected and recycled.



With the aim of making cities and communities more inclusive, safe, resilient and sustainable, the brand participates in urban projects that add value to the city. In 2023, in conjunction with a ceramics workshop, we worked on the first stage of the ceramic pieces project, which is designed to tell the brand's story, show its connection to the city and support local enterprises.



### Contributing to SDG 15: Life on land

The brand is committed to safeguarding and restoring endemic flora and fauna as a key element in the building of healthy and balanced ecosystems to address climate change in the vineyards. Since 2017, it has been working on a biodiversity conservation plan, and since then significant progress has been made in restoring two ecosystems that surround the vineyards: the Cantillana Highlands and the Maipo River. As of 2023, more than 12,500 native species have been planted and more than 10 new species have been identified on the Tarapacá estate, thanks to the biodiversity master plan.



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# Sustainability Strategy Update

At the social level, we are committed to having the ability and drive to develop new initiatives related to our relationship with communities, employees and customers, seeking in each initiative to generate a new opportunity for development and/or growth and to contribute in a complementary way to our business and to the progress of the countries where we operate.

In order to remain aligned with the needs and expectations that our stakeholders have, firmly committed to our business and its future, we decided to update our Sustainability Management Model in 2023 to continue contributing to the ongoing development of our stakeholders and the general public.

To this end, we carried out a lengthy participatory process during the year, primarily drawing on three main sources: (1) the results of our 2022 Dual Materiality Study, (2) an assessment of our current and future challenges and (3) the new regulatory scenario. The result is closely aligned with our organizational purpose as we are a company that contributes in a number of ways to the mission of “Juntos por un mejor Vivir”.

Also, as part of the United Nations Global Compact, we present the relationship of our main initiatives and management indicators with the Sustainable Development Goals (“SDGs”) and the Global Compact Principles as a Communication on Progress of our commitments. The SDGs are a set of 17 global goals adopted by the United Nations General Assembly in 2015 as part of the 2030 Agenda. “Juntos por un mejor Vivir” is working on seven of them.

## CCU Dual Materiality Study

(GRI 3-1)

The changes in the topics of interest of our different stakeholders were surveyed in the CCU Dual Materiality Study, conducted in 2022, which incorporated the dual impact approach with the aim of identifying those issues that have an impact on our stakeholders and the environment and which in turn can have an impact on the company’s management. This approach allowed us to identify and reflect on possible new challenges that we must address as an organization.

The study complies with the GRI guidelines and the requirements of the CMF’s NCG N° 461 through the adoption of SASB guidelines pertaining to the alcoholic and non-alcoholic beverage sectors.

The development of this Double Materiality Study was composed of three major stages:



The third stage resulted in a double-entry matrix with 16 material topics. Although the topics “Product quality and safety”, “Ethics and transparency”, “Free competition” and “Regulatory Compliance” were part of the materiality study, they were excluded from the prioritization exercise because they are considered permanent issues for CCU’s management.



# Double impact matrix

(GRI 3-2)

## Issues

### Basic

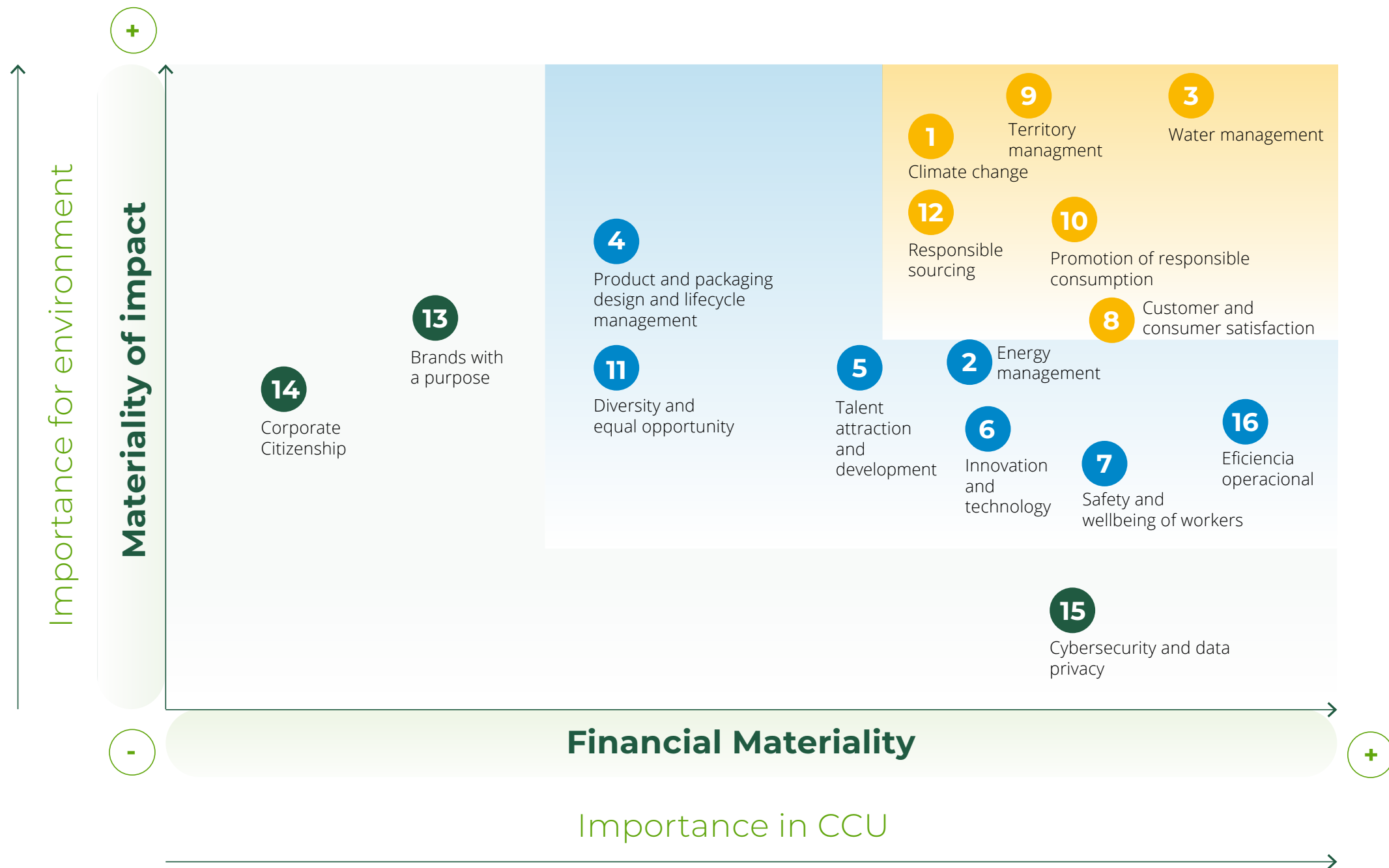
The minimum issues of a responsible operation.

### Mobilizing

Issues where management mobilizes the organization internally

### Priorities

Issues where management generates a double impact, both on the environment and on the organization



As a result of these changes, and under the need to have an identity model for the Company, we launched a new Sustainability Strategy called “Juntos por un Mejor Vivir, camino al 2030” which stands for “Together for a Better Life, on the road to 2030”, which also corresponds to its vision:



The SDGs are a set of 17 global goals adopted by the United Nations General Assembly in 2015 as part of the 2030 Agenda. “Juntos por un mejor Vivir” is working on 7 of them.

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These eight agendas are summarized in 20 Goals to 2030, which have a number of annual initiatives that allow us to advance and periodically measure their fulfillment.

It should be noted that the goals of the Environmental Vision 2030 were incorporated into the Strategy, maintaining their scope.

### Sustainability Governance

CCU has a Sustainability Committee, a governance body that directs and articulates transversally all the agendas of the Sustainability Strategy, which is chaired by the Corporate Affairs and Sustainability Manager and whose vice-president is the General Controller, in addition to the participation of the General Manager. The Sustainability Committee meets on a quarterly basis and it is in this instance where progress, current situations, monitoring of new industry regulations and putting into practice the vision of sustainability within the Company's strategy are reviewed. During 2023, this Committee met in small committee format, which aimed to develop the new Sustainability Strategy.

Each of the 8 work agendas is led by a Manager from the Steering Committee, who participates in the Sustainability Committee. participates in the Sustainability Committee and reports on the progress of the Agenda. In addition, the committee has a support panel on different topics that enrich the discussion and allow us to anticipate future situations.

Se compone de dos ejes, denominados "Our Planeta" y "Our Personas", donde cada eje está compuesto por cuatro agendas de trabajo:

#### P OUR PLANET

- WB** Water Balance
- CE** Circular Economy
- CA** Climate Action
- RS** Responsible Supply Chain

#### P OUR PEOPLE

- SE** Ser CCU Experience
- PC** Passion for the Consumer
- CE** Conscious Enjoyment
- CP** Country Progress

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# Our Planet



## WB Water Balance

**60%**  
Reduction of industrial water consumption. (2.08 hl/hl)<sup>(\*)</sup>

**1**  
One annual water replenishment initiative/investment in CCU priority areas

## CA Climate Action

**50%**  
Carbon emissions reduction of scopes 1 and 2 (4.4 kg. CO<sub>2</sub>e/hl)<sup>(\*)</sup>

**75%**  
Use of electric energy generated from renewable sources

**20%**  
Carbon emissions reduction in logistics

(\*) Base line 2010.  
(\*\*) Additional figure to the REP/PUSU Law requirement.  
(\*\*\*) Barley, hops and sugar.

## CE Circular Economy

**ZERO**  
Industrial waste to landfill

**100%**  
Reusable, Recyclable or Compostable Packaging materials

**50%**  
Recycled material average content in containers and packaging

**+400 ton**  
Recovered plastic<sup>(\*\*)</sup> annually (CCU + trademarks)

## RS Responsible Supply Chain

**50%**  
Strategic raw materials<sup>(\*\*\*\*)</sup> from certified agriculture

# Our People



## SE SER CCU Experience

Be recognized as a good employer

**85%**  
Work environment

## CE Conscious Enjoyment

**100%**  
Implementation of the CRÁ (Responsible Alcohol Consumption) program

**100%**  
100% Implementation of the Vivamos Bien-Vida Sana (Let's Live Well-Healthy Living) program

## CP Passion for the Consumer

Sustained growth of our brands preference

**25**  
Annual accelerator initiatives for "Juntos por un Mejor Vivir"

## CP Country Progress

**100%**  
Community Plans in strategic territories

**30.000**  
Clients benefited by training and/or financing programs

Opening of the National Limache Brewery Museum

**90%**  
Significant suppliers adhering to the Good Practice Guide



# People


People are the main driving force of the Company, constitute a central and strategic part of our business units, and we are constantly striving to strengthen this interaction, seeking a better life for everyone through the integral development of our employees, encouraging them to live the corporate principles within an environment of a healthy organizational climate and maximum safety.

The corporate vision “inspires us to recognize the value and commitment of our people, encouraging work experiences to reach their full potential and build a better life together”.

The development of our business is guided by Principles based on solid and deep convictions. Our principles are the reflection of the way we work, how we do our work and the prism through which we make our decisions.


The “SER CCU” is made up of our 4 Principles: Excellence, Commitment, Integrity and Empowerment. Those of us who work at CCU are very proud of our identity, which marks a distinctive seal of the People and articulates our work.






**Excellence**

We are passionate about quality and work that is done well.



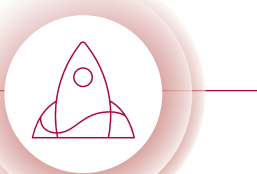
**Commitment**

We strive for good for others and our environment, in harmony with our legitimate interests.



**Integrity**

We follow the rules and regulations, always inspired to act correctly.



**Empowerment**

We are driven by an entrepreneurial, innovative and proactive attitude.

In accordance with the CCU Sustainability Model and the people management strategy, the Company is committed to generating positive work experiences, living safety and developing opportunities for all employees, with an emphasis on increasing the labor participation of women and promoting labor inclusion.

With the aspiration of building a better world, we seek to generate development opportunities, recognize the contribution of each person and establish relationships of trust through meaningful experiences throughout the working life of all employees.

During 2023, initiatives were developed to strengthen “Co-responsibility and Gender Balance” and “Strategy and Female Talent”, promoting awareness and the importance of incorporating female talent. Efforts with the business units promoted the incorporation of women in different areas such as logistics operations and sales force. Regarding Inclusion, employees of the different business units were trained and certified as Inclusion Managers, forming a network to promote good practices, management and compliance with Law N° 20,422.

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We promote diverse and inclusive workplaces in a framework that fosters respect for human rights in all people’s work. CCU’s Diversity and Inclusion Policy values the unique characteristics of each employee, with different visions, experiences and origins or conditions. In addition, we have a CCU Corporate Human Rights Policy<sup>(4)</sup>, which aims to provide a framework for action and highlight the value of those who make up the Company, considering their origin, experience, interests and different conditions.

In this way, we renew our commitment to respect and value diverse teams, favoring the personal and professional development of its employees. This guideline is developed within the framework of the Corporate Human Rights Policy, at a regional level.

Other operational policies and procedures were also adopted in accordance with these commitments. In terms of risk management, we carried out Human Rights evaluations of labor practices, corresponding to legal compliance regarding child labor, verifying that there have been no cases of minors hired by CCU.

CCU has a total of 56 unions, of which 45 are in Chile, 9 in Argentina, 1 in Uruguay and 1 in Bolivia, while in Paraguay there are no unions. In terms of membership, 4,343 workers are unionized in Chile, 1,434 in Argentina, 66 in Uruguay and 117 in Bolivia, reaching 61.2% of unionized workers at the regional level. In addition, both in Chile and Bolivia the unions have members who receive extended benefits, totaling 870 workers in Chile and 8 in Bolivia. There were no strikes during 2023 in any of the countries where we operate.

The total personnel resources of CCU S.A. and its subsidiaries is 10,244 employees.



(4) The commitments stated in the Corporate Human Rights Policy and the Diversity and Inclusion Policy are publicly available on the corporate website, Policies and Codes section (<https://www.ccu.cl/publicaciones-ccu/>). As in previous periods, during 2022 there were no complaints of discrimination in the Company.

## 5.1 2023 Employees

(GRI 2-7)

### 5.1.1 By gender

(GRI 405-1)

Position	Women	% of Women	Men	% of Men	Total
Senior Management	2	14%	12	86%	14
Management	132	27%	355	73%	487
Headquarters	327	23%	1,085	77%	1,412
Operators	185	5%	3,492	95%	3,677
Sales Force	170	12%	1,266	88%	1,436
Administrative	212	36%	370	64%	582
Auxiliary	32	6%	507	94%	539
Other Professionals	644	44%	815	56%	1,459
Other Technicians	154	24%	484	76%	638
<b>Total</b>	<b>1,858</b>	<b>18%</b>	<b>8,386</b>	<b>82%</b>	<b>10,244</b>

The Company encourages the participation of women in its teams, and therefore has a goal of having 20% women in its total staff. In addition, of the total number of positions associated with “STEM” (Science, Technology, Engineering and Mathematics), which represents the interdisciplinary integration of science in a context associated with engineering and technology, the Company registered 33% of women in this classification in 2023.

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## 5.1.2 By nationality

(GRI 405-1)

	Country of origin	Position									Total by gender
		Senior Management	Management	Headquarters	Operators	Sales Force	Administrative	Auxiliary	Other Professionals	Other Technicians	
Women	Argentina	-	20	44	8	15	18	2	75	39	221
	Bolivia	-	3	17	-	11	5	-	17	1	54
	Brasil	-	-	1	1	-	-	-	1	-	3
	Chile	2	102	214	166	105	163	27	488	89	1,356
	China	-	-	-	-	-	-	-	6	-	6
	Colombia	-	-	1	1	-	1	-	1	-	4
	Estados Unidos	-	-	-	-	-	-	-	4	-	4
	Paraguay	-	1	39	2	22	15	-	31	7	117
	Perú	-	-	1	2	-	1	-	3	2	9
	Uruguay	-	-	3	-	1	5	2	2	2	15
	Venezuela	-	4	6	5	16	4	-	14	14	63
	República Dominicana	-	-	1	-	-	-	-	-	-	1
	Haití	-	-	-	-	-	-	1	-	-	1
	Francia	-	1	-	-	-	-	-	1	-	2
	Rusia	-	-	-	-	-	-	-	1	-	1
	Taiwan	-	1	-	-	-	-	-	-	-	1
<b>Subtotal Women</b>	<b>2</b>	<b>132</b>	<b>327</b>	<b>185</b>	<b>170</b>	<b>212</b>	<b>32</b>	<b>644</b>	<b>154</b>	<b>1,858</b>	
Men	Argentina	2	72	136	1,279	186	12	7	87	119	1,900
	Australia	-	1	-	-	-	-	-	-	-	1
	Bolivia	-	3	36	112	105	2	8	27	18	311
	Brasil	-	-	1	2	-	-	-	1	-	4
	Chile	8	256	827	1,789	807	302	446	637	272	5,344
	China	-	1	-	-	-	-	-	3	-	4
	Colombia	-	-	-	13	1	2	12	1	-	29
	Estados Unidos	-	1	-	-	1	-	-	3	-	5
	Ecuador	-	-	-	-	1	-	2	1	-	4
	Guatemala	-	-	1	-	-	-	-	-	-	1
	México	-	1	-	-	-	-	-	-	-	1
	Paraguay	-	10	59	90	117	26	4	31	51	388
	Perú	-	2	3	17	1	3	6	-	1	33
	Uruguay	1	4	3	58	9	8	-	2	4	89
	Venezuela	-	3	19	107	38	15	16	21	19	238
	Holanda	-	1	-	-	-	-	-	-	-	1
	República Dominicana	-	-	-	1	-	-	-	-	-	1
	Haití	-	-	-	24	-	-	6	-	-	30
Italia	1	-	-	-	-	-	-	-	-	1	
Taiwan	-	-	-	-	-	-	-	1	-	1	
<b>Subtotal Men</b>	<b>12</b>	<b>355</b>	<b>1,085</b>	<b>3,492</b>	<b>1,266</b>	<b>370</b>	<b>507</b>	<b>815</b>	<b>484</b>	<b>8,386</b>	
<b>Total by position</b>	<b>14</b>	<b>487</b>	<b>1,412</b>	<b>3,677</b>	<b>1,436</b>	<b>582</b>	<b>539</b>	<b>1,459</b>	<b>638</b>	<b>10,244</b>	

## 5.1.3 By age range

(GRI 405-1)

	Age range	Position									Total
		Senior Management	Management	Headquarters	Operators	Sales Force	Administrative	Auxiliary	Other Professionals	Other Technicians	
Women	Under 30 years old	-	4	40	49	36	47	8	271	37	492
	Between 30 and 40	-	59	181	43	76	77	8	253	80	777
	Between 41 and 50	1	51	80	46	45	52	8	88	31	402
	Between 51 and 60	1	18	26	40	12	27	5	28	6	163
	Between 61 and 70	-	-	-	7	-	9	3	4	-	23
	More than 70 years old	-	-	-	-	1	-	-	-	-	1
Men	Under 30 years old	-	4	95	607	138	47	151	245	78	1,365
	Between 30 and 40	-	129	379	1,091	439	124	170	309	187	2,828
	Between 41 and 50	7	140	339	878	414	101	104	152	111	2,246
	Between 51 and 60	4	64	219	621	238	68	58	83	78	1,433
	Between 61 and 70	1	18	53	274	37	29	24	24	30	490
	More than 70 years old	-	-	-	21	-	1	-	2	-	24
<b>Total</b>		<b>14</b>	<b>487</b>	<b>1,412</b>	<b>3,677</b>	<b>1,436</b>	<b>582</b>	<b>539</b>	<b>1,459</b>	<b>638</b>	<b>10,244</b>

## 5.1.4 By seniority

(GRI 405-1)

Age group	Years working for the Company										Total
	Women					Men					
	Less than 3 years	Between 3 and 6 years	More than 6 and less than 9 years	9 and less than 12 years	More than 12 years	Less than 3 years	Between 3 and 6 years	More than 6 and less than 9 years	9 and less than 12 years	More than 12 years	
Senior Management	-	1	-	-	1	1	2	2	-	7	14
Management	26	24	24	18	40	48	39	59	51	158	487
Headquarters	91	78	51	48	59	186	148	153	157	441	1,412
Operators	139	15	8	13	10	1,033	470	416	468	1,105	3,677
Sales Force	106	30	14	7	13	399	214	227	156	270	1,436
Administrative	75	44	31	24	38	79	54	62	61	114	582
Auxiliary	26	2	1	2	1	255	100	74	34	44	539
Other Professionals	386	103	56	32	67	385	130	86	60	154	1,459
Other Technicians	85	27	14	14	14	137	62	69	60	156	638
<b>Total</b>	<b>934</b>	<b>324</b>	<b>199</b>	<b>158</b>	<b>243</b>	<b>2,523</b>	<b>1,219</b>	<b>1,148</b>	<b>1,047</b>	<b>2,449</b>	<b>10,244</b>

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## 5.1.5 People with disabilities

(GRI 405-1)

Of the total of our personnel, we have 80 people with disabilities, of which 27.5% are women and 72.5% men.

Position	Women	Men	Total
Senior Management	-	-	-
Management	-	3	3
Headquarters	2	6	8
Operators	3	30	33
Sales Force	1	3	4
Administrative	8	6	14
Auxiliary	2	1	3
Other Professionals	6	5	11
Other Technicians	-	4	4
<b>Total</b>	<b>22</b>	<b>58</b>	<b>80</b>
% of Total	27.5%	72.5%	100.0%

## 5.2 Type of contract

(GRI 2-7)

	Women	Men	Total
Indefinite	1,714	7,540	9,254
% of Consolidated Total	16.73%	73.60%	90.33%
Fixed Term	72	618	690
% of Consolidated Total	0.70%	6.04%	6.74%
Work or task	72	228	300
% of Consolidated Total	0.70%	2.23%	2.93%
Honorary	-	-	-
% of Consolidated Total	-	-	-
<b>Consolidated Total</b>	<b>1,858</b>	<b>8,386</b>	<b>10,244</b>
% of Consolidated Total	18.13%	81.87%	100.00%

## 5.3 Work Adaptability

(GRI 2-7)

	Women	Men	Total
Full Workday	1,300	7,827	9,127
% of Consolidated Total	12.68%	76.41%	89.09%
Partial Workday	5	-	5
% of Consolidated Total	0.05%	0.00%	0.05%
Flexible Pact	-	-	-
Home Office	553	559	1,112
% of Consolidated Total	5.40%	5.46%	10.86%
<b>Consolidated Total</b>	<b>1,858</b>	<b>8,386</b>	<b>10,244</b>
% of Consolidated Total	18.13%	81.87%	100.00%

## 5.4 Salary equity by gender

### 5.4.1 Gender equality policy

(GRI 405-1; 405-2)

We have a Human Rights Policy at CCU that formalizes our intention to ensure fair compensation, regardless of the gender of the person who performs the job. This is how we promote equal opportunities and gender equity, objectively selecting and evaluating people based on their abilities. This criterion applies to all levels of the Company in a work environment free of discrimination. Additionally, we have a Compensation Policy that provides guidelines in terms of salary equity and competitiveness. In order to ensure compliance, we monitor the indicators included in each operating segment.

CCU's Compensation Policy aims to guide the guidelines to support the attraction, retention and development of workers through the principles of internal equity, external competitiveness, respecting the regulatory framework and budgetary aspects. In addition to the above, we have compensation management processes that are executed considering the principles of internal equity, competitiveness and performance. In order to know the salary ranges of the market, the Company participates in a compensation survey of the reference market through an external consultant on a regular basis.

Remuneration structures for executive and professional staff are defined based on a job evaluation that methodologically determines the contribution or value of the position to the organization, generating a certain score for each position.

Based on these levels and according to market information, a salary scale is determined, which establishes the internal salary bands, thus ensuring compliance with our principles of internal equity and external competitiveness.

For workers who do not bargain collectively, an annual salary action process is carried out, based on their performance, position in the salary band and available budget, and a merit increase is determined. In this instance, of an individual nature, the worker can express concerns and queries regarding their compensation.

In the case of collective bargaining, remuneration structures are defined on the basis of market values and, in the case of benefits and wage adjustments, on the basis of the collective bargaining negotiations themselves.

The Company does not have a procedure for shareholders to approve the salary structures of the Chief Executive Officer and senior management.

Once a year, a presentation is made to the Directors' Committee to review the salary structures and compensation policy of the Chief Executive Officer, senior executives and employees. This presentation includes an analysis of the external competitiveness and internal equity of the salary structure by labor categories of Managers, Assistant Managers, Other Professionals and Other Technicians, Employees and Operators according to our Compensation Policy.

## 5.4.2 Salary gap

(GRI 405-2)

We measure the salary gap annually in CCU, that is, the comparison of remuneration between women and men with positions of equal contribution to the business. In 2023, both the average and median indicator reached 98%, which reflects the efforts that CCU has made to comply with the principle of internal equity compensation policy at different levels of position.

Position	Mean		Median	
	Women	Men	Women	Hombres
Senior Management	97%	100%	100%	100%
Management	100%	100%	101%	100%
Headquarters	103%	100%	97%	100%
Sales Force	97%	100%	98%	100%
Administrative	102%	100%	98%	100%
Auxiliary	90%	100%	85%	100%
Operators	101%	100%	104%	100%
Other Professionals	94%	100%	95%	100%
Other Technicians	90%	100%	92%	100%
<b>Total</b>	<b>98%</b>	<b>100%</b>	<b>98%</b>	<b>100%</b>

## 5.5 Workplace and sexual harassment

In our Human Rights Policy we declare our rejection of any practice of harassment, as well as any other conduct that attempts to undermine or affect people's dignity. During 2023, through the Whistleblower Channel we received: (i) 9 complaints of workplace harassment under Law N° 20,607, none of them filed with the Labor Directorate, and 2 complaint abroad under the equivalent of that law, and (ii) no complaint of sexual harassment in Chile under Law N° 20,005, neither abroad under the equivalent of that law.

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As part of the efforts towards health relationships within the organization, the focus of management was on “Healthy Coexistence”, training 1,103 employees in “Healthy Coexistence Agreements”, reaching a coverage of 21% of the total Company in 2023, which complemented the 78% reached in 2022. In this instance, a series of guidelines were addressed on behavior and positive relationships within the work context, current labor legislation, and competencies for the management and identification of labor and sexual harassment within the work context. At the same time, there are still e-learning courses available that reinforce individual and team well-being, such as Mental Health, Inclusion and Human Rights.

Our Whistleblower Channel, which is managed by an external and independent service, allows us to receive and manage complaints of this and other kinds, guaranteeing the confidentiality of the information provided, as well as the anonymity of the complainant and no taking any kind of reprisals. This constitutes a formal means of communication of claims for this and other matters.

The Whistleblower Channel provides anonymity and confidentiality to anyone who knows or suspects any action that may involve a violation of the laws in force, CCU's Principles or its Code of Business Conduct. This mechanism is available to all our stakeholders.

## 5.6 Occupational Safety

(GRI 403-1; 403-2; 403-4; 403-5; 403-6)

At CCU we promote safe and healthy work behaviors, inspired by the prevention of incidents that may affect our workers. To this end, we have an Occupational Health and Safety Management System, under the methodology Total Productive Maintenance (TPM), which has been implemented based on Chilean regulations and the high safety standards of world-class organizations (For further information please refer to section “6.4. Properties and Plant”).

In this line, system allows us to guarantee compliance with international safety and continuous improvement standards, such as ISO 45,001, through its main elements: focus, multidisciplinary teams, process management, standardization and expansion, empowerment and participation.

In addition, our Special Regulations for Contractors and Subcontractors, available in our safety standards repository, govern the behavior of the companies that provide services to us.

Our focus on safety is to achieve zero accidents through a culture of safety and a risk-free environment. With this great challenge in mind, the main priorities are:

1. Continue with the evaluation of occupational health and safety risks based on the identified hazards, considering the effectiveness of existing controls, seeking to eradicate all critical CCU risks and other non-critical risks that could lead to injury or illness.
2. Implementation of safety LOTO (Log-Out Tag-Out) procedures to lock out and tag out the various energy sources from equipment to protect workers from accidental start-up of live and residual energies and from unplanned start-up that could lead to an accident.
3. Entrench a safety culture by involving all leaders through observation and feedback to improve behavior, application of self-care cards (last minute assessment: Stop, Think and Act), leadership training, communicating near miss reports and safety survey implementing actions for deviations that reflect the results of the survey.
4. Improve continuously the occupational health and safety management system by strengthening the performance of the “copy with pride” safety leaders through the implementation of best practices, the promotion of worker participation and the generation of improvement teams for problem solving, maintaining our methodology by identifying hazards through safety carding and through our monthly Safety, Health & Environment (“SHE”) audit review and verification, and confirming all of the above through our mid-term and year-end TPM audits. During 2023, our operating centers (plants and distribution centers) executed closure actions related to critical risks to reduce criticality to an acceptable risk, even eradicating them. On the other hand, we also focused on reducing the risks of activities that are not critical but have an associated risk.

Risk management in the processes is carried out through a methodology of hazard identification together with the process operators, by means of safety cards, planned Safety, Health and Environmental (SHE) inspection audits, work permits, Safe Work Analysis (“AST”, which stands for Análisis Seguro de Trabajo in Spanish) for critical and planned tasks, Stop, Think and Act (“PPA”, which stands for Para, Piensa y Actúa in Spanish) card: last minute evaluation performed by the collaborator before starting a risky (non-critical) task that has not been planned, and ORR (Operational Risk Reduction). This allows us to evaluate the risks of our processes, applying hierarchical control measures that contribute to the reduction of the evaluated risk.

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All high-level risks considered critical are urgently managed through the ORR tool, involving operators in improvement teams that contribute to the resolution of problems, as well as through work permits and AST.

In incident investigation there is the “5 Why” methodology to analyze lost time and non-lost time incidents, including near misses that could have had serious potential, in order to find the causes and generate action plans that will eradicate a new probability of occurrence.

A multidisciplinary team, selected by each plant, conducts the investigation, and each time there is an accident or incident, the Hazard Identification and Risk Assessment Matrix must be updated to remeasure the probability of occurrence and review the controls associated with the activity where the accident or incident occurred. Once the causes are known, the methodology seeks corrective and preventive measures according to the hierarchy of established controls with the objective of eradicating the risk.

All our management is based on the PDCA (Plan-Do-Check-Act) cycle, a method that allows us to verify the effectiveness of our management.



(GRI 403-9; 403-10)

Occupational safety	2023	Goal
Work-related illnesses rate per 100 workers hired	0.14%	0.00%
Accident rate <sup>(1)</sup> per 100,000 workers hired	0.71%	1%
Fatality rate <sup>(2)</sup> per 100,000 workers hired	0	0
Monthly average of days lost <sup>(3)</sup> due to accidents	16	9

(1) Number of accidents / Headcount) \*100. The headcount reported in this table corresponds to the average headcount for each year.

(2) There were no worker fatalities in 2023.

(3) Number of days lost due to accidents / number of work-related accidents.

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## Joint Committee

At CCU, worker consultation and participation are provided through mechanisms, training and resources. The main tools for consultation and participation include safety anomaly surveys (safety card), near miss reporting, application of cards for non-routine activities, safety surveys and safety and occupational health audits. In addition, it should be noted that risk management is mainly carried out by workers.

The communication channels used in the processes are the daily management boards where the indicators of accidents, incidents, near misses, among others, are reviewed. The worker is represented by the joint committee, unions, emergency brigade, in monthly meetings, where issues raised by the staff are discussed with company representatives.

The main functions of the Joint Health and Safety Committee, in accordance with local legislation, are:

1. Advise and instruct workers on the correct use of personal protective equipment.
2. To monitor compliance, both by workers and the organization, of all prevention, hygiene and safety measures.
3. To investigate the causes of occupational accidents and occupational diseases that occur.
4. Decide whether accidents or illnesses are due to inexcusable negligence.
5. Indicate the adoption of all safety measures that facilitate the prevention of occupational hazards.
6. To perform all duties assigned to it by the social security administration agency.
7. Promote participation in courses aimed at training workers, in public or private organizations that are authorized to fulfill this purpose.

## 5.7 Maternity leave

(GRI 401-3)

The Company does not have a formal policy of postnatal leave in excess of the legal regulations in force in each of the countries in which we operate. However, in Chile, as a benefit to employees on maternity leave, it supplements the remuneration over the legal maximum of the subsidy paid by the health system to which it is adhered, to ensure that its employees continue to receive their full remuneration.

Below is the percentage of people who were entitled to and exercised the use of maternity leave by gender, considering Chile, Argentina, Bolivia, Paraguay and Uruguay:

	% People who made use of maternity leave	
	Men	Women
Chile	100.0%	100.0%
Argentina	100.0%	100.0%
Bolivia	100.0%	100.0%
Paraguay	100.0%	100.0%
Uruguay	100.0%	100.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>

Position	Average days of use of maternity leave in Chile (with start date 2022)		
	Men		Women
	5 days	6 weeks or less	
Senior Management	0.0	0.0	0.0
Management	5.0	0.0	153.3
Headquarters	5.0	0.0	115.9
Operators	5.0	0	151.0
Sales Force	5.0	0.0	143.5
Administrative	5.0	0.0	114.4
Auxiliary	5.0	0.0	164.0
Other Professionals	5.0	0.0	148.0
Other Technicians	5.0	0.0	151.5
<b>Total</b>	<b>5.0</b>	<b>0</b>	<b>139.8</b>

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## 5.8 Training activities and benefits

In Chile, the Company complies with the following legal requirements:

- **Day care centers or contributions:** CCU and its subsidiaries offer this benefit in accordance with the legislation in force in each country. In addition, in the case of Chile, if the child's health does not allow school attendance, a direct cash allowance is given instead of paying for a nursery.
- **Breastfeeding facilities or benefits:** In Chile, Argentina, Uruguay, Paraguay and Bolivia, female workers are entitled to one hour of breastfeeding leave per day until the child reaches a certain age (one year in Chile and Paraguay, six months in Uruguay and Bolivia). During work leave, they may be absent to breastfeed or express milk, and employers must provide adequate spaces. This encourages breastfeeding and allows mothers to fulfill their work responsibilities. It is a measure that promotes reconciliation between work and motherhood, safeguarding the welfare of mothers and children in the first months of life. It is also possible to agree to postpone or bring forward the start or end of the working day by half an hour, or by one hour.
- **Paid parental leave for the primary/non-primary caregiver:** In Chile there is paid parental leave, also known as "postnatal parental leave". This leave is granted to the mother or father designated as the primary caregiver of the newborn or adopted child. The benefit allows this caregiver to be absent from work and receive compensation equal to his or her taxable income for a period of up to 24 weeks. Of these 24 weeks, at least 12 weeks must be used by the mother, and the remainder may be transferred to the father upon request.

### Training and education

(GRI 404-2)

The development of people is a fundamental aspect of management at CCU S.A. since sustainable growth must take into account the factors of efficiency and constant transformation in the current activities of the company, regardless of the industry in which it operates.

We are committed to providing excellent training to strengthen the Company's organizational culture, based on the principles of "BE CCU", and at the same time, contributes to the achievement of the organization's strategic objectives.

Regarding the training courses in 2023, we were able to provide training through face-to-face, online and hybrid formats, thus addressing all available channels to promote learning.

At the digital level, the CCU Training Platform ([www.formacionccu.cl](http://www.formacionccu.cl)) is the virtual space through which the resources for e-learning training are made available to the work teams. In 2023, we were able to make progress across the organization with courses such as Cybersecurity and Crime Prevention Model, both focused on promoting behaviors that promote data protection and crime prevention. The platform continues to be the Company's course repository, achieving a regional scope by implementing courses according to the needs of each country.

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Training matrices have been developed for the different organizational areas. In the commercial area, the sales force's commercial skills are strengthened through e-learning training on an ongoing basis, and this methodology is complemented by an in-person training program called "Handling Objections". In the logistics area, the focus of training is digital literacy and healthy coexistence. In the industrial area, training is focused on quality and regulatory issues.

The Company also addresses the training needs of management teams in general, covering effective communication, innovation, artificial intelligence, productivity and time management by designing an appropriate curriculum for each role, with interdisciplinary and specialized content.

In 2023, the focus continued to be on developing the Role of the CCU Leader, with tools and workshops to strengthen the principles of Influencing with Excellence, Developing with Commitment, Inspiring with Empowerment and Modeling with Integrity, with training in the field of Change Management. The program had a participation rate of 93% of leaders and achieved a satisfaction rate of 94%.

In Chile, the Company reached a usage level of 84% of the SENCE (National Vocational Training and Employment Service) tax benefit, which mainly impacted the industrial production, sales and logistics teams. Furthermore, this benefit allowed us to foster career advancement among the members of the communities in which the Company operates nationwide through training in technical skills in areas related to our sustainability model, such as recycling, operation of logistics equipment, sales and marketing.

Type of training	Scope	Total number of people trained	Coverage
Professional development	Professional degrees and technical degrees	111	1.5%
Internal training	Internally developed courses on the training platform	7,106	97.6%
External training	Courses offered by external providers, such as institutions of higher education or specialized training programs	1,726	23.7%

Training and development	2023
Total amount spent on employee training and development	1,366
Workers' training and professional development expenditures as a % of total annual revenues	0.053%

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## Training by category and gender

(GRI 404-1)

Position	Number of trainees		Percentage trainees		Total hours		Hours on average	
	Women	Men	Women	Men	Women	Men	Women	Men
Senior Management	1	9	10%	90%	11	64	11	7
Management	105	318	25%	75%	1,551	4,937	15	16
Headquarters	282	971	23%	77%	6,464	15,843	23	16
Operators	99	2,266	4%	96%	1,400	23,293	14	10
Sales Force	100	902	10%	90%	615	5,733	6	6
Administrative	164	308	35%	65%	2,548	3,881	16	13
Auxiliary	9	171	5%	95%	242	1,181	27	7
Other Professionals	495	674	42%	58%	9,916	9,778	20	15
Other Technicians	118	284	29%	71%	2,047	3,768	17	13
<b>Total(*)</b>	<b>1,374</b>	<b>5,904</b>	<b>19%</b>	<b>81%</b>	<b>24,794</b>	<b>68,478</b>	<b>18</b>	<b>12</b>

(\*) Includes all employees hired by CCU, who have an indefinite-term, fixed-term or work contract.

In 2023, training and development in terms of average hours per FTE (full-time equivalent) was 18 hours for women and 12 hours for men and reached 78% of the Company's employees.

### School for Crane Operators

This program was held twice in 2023, in conjunction with the municipalities of Renca and Quilicura, simultaneously. Through this program, participants were trained and recruited, promoting employability at the local level and achieving the inclusion of women in positions traditionally occupied by men. Since its implementation in 2021, 195 people have graduated, of which 43% are women who joined our company's operations, which represents a significant achievement in the connection with the community and sustainable development in talent integration for the logistics team.

### Sales School

This program, implemented for the first time in Chile, seeks to recruit and train talent for the hiring of seasonal salespeople. An open call was announced, and 19 people were selected to participate in the training, which consisted of developing commercial skills and sales techniques, objection handling, sales processes, portfolio management, commercial execution and included on-the-road training. From this group, eight participants were hired, three women and five men.

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## Risk Prevention Training

Maintaining high performance levels is a priority for CCU S.A. In this context, ongoing training enables our employees to do their jobs better and more efficiently and safely. We also implement comprehensive safety procedures to improve our risk prevention and occupational safety indicators.

Among the 2023 training programs that were carried out by the Company, the following initiatives stand out:

1. Excellence in operators
2. Class B fire control emergency brigade
3. Use of CPR techniques and automated external defibrillator (AED) in emergencies
4. Emergency brigade training
5. Use of fire extinguishers
6. Applied techniques of self-contained breathing apparatus
7. Safe operation and maintenance of overhead cranes
8. Advanced techniques in ammonia emergencies
9. Radiation protection
10. Safety protocols in the operation of boilers and autoclaves
11. Operation techniques for load lifting equipment
12. Incident command system, chemical identification alert phase
13. Handling of hazardous substances
14. MIPER (Hazard Identification and Risk Evaluation)
15. First aid: checking vital signs and tending to injuries and bleeding
16. Prevention of risks associated with musculoskeletal disorders and manual handling of loads

## Employee development programs

### CCU Leadership Program

Corporate program aimed at all CCU S.A. leaders in charge of a team, with the objective of promoting the principles of the Role of the CCU Leader.

The objective of the CCU Leadership Program in 2023 was to strengthen change management skills. Considering the organizational context and the strategic projects undertaken by the Company, the program focused on practical tools for leading in changing environments and promoting empowerment and innovation in teams.

Based on the results of the satisfaction survey, it is evident that addressing this issue in the program had a positive impact on the participants' current and future management. They believe that it is important to create work spaces on these topics given the current challenges of the Company. Leaders said that they are able to make changes more quickly, as well as to boost the morale of their teams. Also, leaders recognize that change is a constant variable in the Company, so they appreciate the training process implemented, with a 93% satisfaction rate.

In Chile, 734 leaders participated in the program, equivalent to 93% of the eligible group.



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### Young Professionals Program

Corporate program to identify, retain and enhance the skills of young professionals in CCU S.A. at the regional level.

This program seeks to have a positive impact on the development of the skillsets of young professionals, with the purpose of accelerating their professional development within the Company through the implementation of training initiatives such as an annual immersive experience in a strategic area of the business and training in topics such as Effective Presentations, Project Management and Empowerment, which are taken annually according to their level of progress in the program.

Through diverse learning opportunities, they are not only encouraged to develop skills that enhance their adaptability and responsiveness in their individual challenges but also to find opportunities through immersive experiences to learn the different operational and support processes that underpin our business and incorporate them into their professional development. In this way, the program provides the Company with new talented individuals with greater strategic vision and experience in the development of different skills. After the second year in the program, these individuals are eligible for internal promotion and for leadership positions within the Company. 88% of the young professionals at the regional level participated in the program.



### Logistics Training Program

Program aimed at logistics operations, with the objective of developing and enhancing digital competencies.

In 2023, through “Digital Literacy” training, logistics operations personnel were trained in the use of software and computer equipment in order to meet the challenges of implementing new technologies.

The processes of administration and logistics operations are currently supported by online infrastructures. In addition, the most productive distribution centers use digital systems and tools as part of the execution of the tasks of the workers, leading to a steady increase in the incorporation of technology, which has a sustained impact on the productivity of distribution centers by making the online chain of storage and inventory processes more efficient. It also improves the work process by increasing knowledge regarding the use of technological resources to perform the job.

In Chile, 78% of those eligible participated in this program.



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## Sales Training Program

Training program for the sales force, focused on upgrading technical tools and commercial skills.

The objective of the Sales Training Program is to train salespeople in key skills for sales execution, which are developed through the “Closelly” platform by means of self-instruction capsules that address technical knowledge. In addition to this self-instruction training, the national sales force has been trained in “Handling Objections”, enhancing interpersonal skills in the handling of challenging customer situations.

Currently, one of the main opportunities to generate competitive advantage in the traditional channel is the cultivation of sustainable relationships with our customers. Therefore, the strengthening of effective communication and sales skills leads to the development of a wider range of behaviors and attitudes when faced with challenging scenarios when dealing with a customer. The impact of this training is seen in an improvement in the performance of the traditional channel salesperson in terms of the fulfillment of their objectives and in the possibility of adding new sales options according to the recommendations on the portfolio obtained from the technological support.

In Chile, 67% of salespeople participated in this training.



## Quality of life

(GRI 401-2)

Our policies and benefits are intended to achieve a healthy work-life balance for our employees, as well as a healthy lifestyle and self-care with a focus on responsible consumption. We have a private non-profit corporation that provides full coverage for accidents at work and develops risk prevention programs for the Company. The information provided by this corporation is available to all employees, and they can access training material, safety information material, e-learning on specific topics, regulations, occupational health protocols, safety signs and inspection forms, among other things. The information provided by employees is handled confidentially, backed by internal regulations. In addition, the information received by the health service is safeguarded by confidentiality policies and regulations between the parties.

In 2023, we promoted initiatives through our Quality of Life Program called “Vivamos Bien” (Let’s Live Well), which brings together benefits and activities that contribute to improving quality of life in three areas: 1) Workplace wellness: integration initiatives, protection benefits and services provided on a daily basis; 2) Free time and family: activities and benefits that seek to balance work and family, aimed at socializing and enjoying life outside working hours; and 3) Healthy living: initiatives that promote self-care, healthy eating and physical activity.



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## Main CCU benefits

Contract Type	Name of Benefits	Description of Benefits	Regional Scope
Indefinite	Life, Catastrophic and Oncology Insurance	Available to all employees, 100% paid by the Company, with catastrophic and oncological coverage.	CHL, PRY, COL
	Supplemental health, dental and catastrophic insurance.	Complementary health insurance co-financed by the employee and the Company, which covers a % of what is not covered by the Isapre or Fonasa plan.	CHL, ARG, BOL
	Social Welfare	Supports all members and their dependents in their medical, social or economic needs.	CHL, PRY
	Pension Fund Savings Plan	Company contribution equivalent to the voluntary savings made by the employee to the pension fund.	CHL
	Scholarship and Academic Excellence Program CCU Supports You	Provides support to students with a grade higher than 6.5 at the end of elementary and high school, in addition to providing financial support for those entering universities for the first time.	CHL
	Seniority Recognition	Award ceremony and gift of recognition to employees with 10, 15, 20 and 30 years of seniority in the Company.	CHL
	SER CCU Spirit Award	Award and recognition to employees who consistently reflect the SER CCU principles.	CHL, ARG, URY, PRY, BOL
	Birthday gift	Company products as a corporate gift in the month of the employee's birthday.	CHL, ARG, BOL
	Day off for birthdays	Day off in the month of the employee's birthday.	CHL, ARG, URY, PRY, BOL
	Personnel Sales Portal	Preferential price in the purchase of the company's products through the CCU Sales portal.	CHL, ARG, PRY, BOL
	Savings, credit and financial services cooperative	Support to all members in their economic needs.	CHL, PRY
	"Let's go for more" scholarship	Economic support for educational specialization (applies to CCU Chile).	CHL, PRY
	Monthly gift of products	Beer for personnel	ARG, URY
	Wedding Gift Products	Beer for consumption at the wedding party.	ARG
	Gift for Birth	Voucher for birth	ARG
	Personal Loans	With interest rate benefit	CHL, ARG
	Paternity Day Off	Three days off for the parent in case of birth of children	ARG , COL
	Day off for death	Three days off for the employee in case of death of a relative with 1st degree of consanguinity.	BOL
	Born Alive Bonus	Payment of a bonus equivalent to one national minimum wage granted to the worker upon presentation of the Certificate of Live Birth	BOL
	Burial Bonus	Payment to workers of a one-time cash disbursement, equivalent to one national minimum wage, in the event of the death of each child under 19 years of age.	BOL

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Contract Type	Name of Benefits	Description of Benefits	Regional Scope
Indefinite	Prenatal and Post Natal Allowance	Consists of the delivery to the pregnant mother (insured or beneficiary) and the infant, of a monthly allowance in kind equivalent to one national minimum wage.	BOL
	Reimbursement of Special Inclusion Expenses	Financial support for expenses not covered by health insurance due to illnesses associated with disabilities	CHL
	La Barra	Price preference in the purchase of the company's products through the CCU Sales portal.	CHL, ARG, PRY, BOL
	Christmas celebration	Christmas celebration for workers and family group.	CHL
	Christmas Box	Christmas box with company and other products.	CHL, ARG, URY, BOL
	Christmas gift for children	Delivery of gift / gift card to employees' children up to 12 years of age.	CHL
All type of contracts	Special Day Celebrations	Days and/or Gifts of celebration for Independence Day, Secretary's Day, Mother's Day, Father's Day, Children's Day.	CHL
	Health Fair	Preventive health evaluations once a year.	CHL, PRY
	Annual preventive health assessments.	Influenza vaccination and preventive exams.	CHL, PRY
	Teledoc / Red Salud	Medical Attention (General, Psychological and/or Psychiatric on line, where the worker could make medical consultations via telephone or video call.	CHL, BOL
All types of contract for eligible workers	Year-end celebration	Year-end celebration for workers.	CHL, ARG
	Reduced workday on Fridays	Reduced working hours on Fridays throughout the year.	CHL, ARG
	Flexible schedule on children's first day of school	Workers who have children in preschool or first cycle of basic education. (Does not apply to shift workers).	CHL, PRY
	Ser Flex (VSPT)	Programa de beneficios flexibles que entrega días de vacaciones adicionales a los legales a partir de un sistema de puntos.	CHL
	"Let's Eat Healthy" program	Fruit or healthy snack during working hours (does not apply to regions).	CHL, PRY
	Otros Beneficios por sindicalización	Beneficios de ámbito Recreacional, Social, Educativo y otros de integridad para el trabajador que surgen exclusivamente de las negociaciones sindicales.	CHL, ARG, PRY, BOL

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## 5.9 Outsourcing Policy

At CCU we have a procedure that formalizes our outsourcing actions. This document establishes the bases for the administration of external services of a Contractor or Subcontractor and the requirements for the authorization of the entry, permanence, and execution of the work to be performed in any of CCU's facilities during the term of a Service Contract, Purchase Order or Order Note.

## 5.10 Work Environment, identification of skills and knowledge

### 5.10.1 Performance management

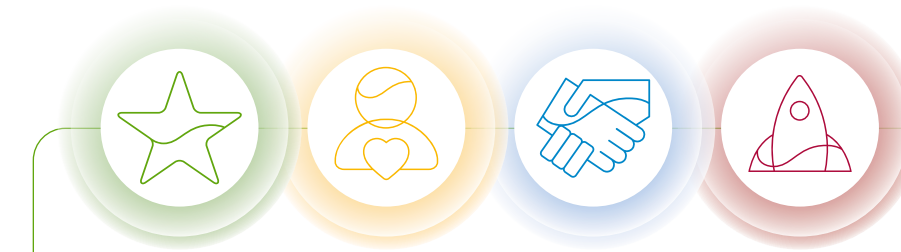
(GRI 404-3)

CCU encourages the personal and professional development of its employees, and for this purpose it relies on the Performance Management process. This is an annual process that seeks to align the principles of "SER CCU" and the objectives of the employees and the Company, in addition to contributing to the constant improvement of results and the strengthening of the "SER CCU" culture.

This process establishes a formal dialogue between leaders and workers regarding expectations, results and challenges to be faced; it allows us to measure the performance of each employee in relation to the objectives and principles and to identify strengths and opportunities for improvement in order to develop future development initiatives.

The process, which is managed online, guarantees the confidentiality and transparency of the information, and every employee has access to a copy of their evaluation. To be part of the process, the employee must meet the requirement of having a minimum of six months' tenure with the Company and a permanent contract.

The evaluation considers the following performance criteria:



#### "SER CCU" principles: Excellence - Integrity - Delivery - Empowerment

They are a reflection of what the Company is all about and are applicable to all of the Company's employees, guiding our work and decision-making.



#### Objectives and duties of the position

The employee's objectives are evaluated in relation to the position, aligned with the organizational strategy and the corresponding area. In addition, the objectives of the officers and managers include compliance with the balanced scorecard.

#### Overall compliance

Achieves Target", "Surpasses Target" and "Exceptionally Surpasses Target". It is a rating of the employee's overall performance during the period, weighting the principles and objectives sections.

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## 5.10.2 Upward evaluation

The Company has an upward evaluation process, which is a leadership evaluation tool that allows employees to evaluate their direct supervisor and identify opportunities for improvement at the organizational and individual level. It also promotes the development of organizational identity and culture through “SER CCU”.

In 2023, the Company evaluated a total of 1,010 managers, who received an individual report with their Overall Leadership Index (OLI), which allowed them to identify strengths and opportunities for improvement and make plans for their development. This evaluation had a participation rate of 96%, considering responses from 5,978 employees.



## 5.10.3 Recruitment and selection

Our recruitment and selection process seeks to identify, recruit and select the best talent available. CCU S.A. ensures that our recruitment and selection process is aligned with the strategic objectives and principles of “SER CCU” by recruiting and selecting through an employer brand strategy. The Diversity and Inclusion Policy ensures that candidates are treated with dignity and respect throughout the recruitment process in order to guarantee equal opportunities. In addition, the Human Rights Policy states that CCU is opposed to child labor.

To initiate the selection process, we work actively with different recruiting sources: universities, institutes, technical schools, high schools, municipalities, digital portals and social networks, and with our employees through internal recruitment opportunities. In addition, we have a program for the development of initial work experience for interns.

Our work experience is a recognized and valued asset as it allows us to foster long-term career development, with opportunities within Chile and abroad. The broad multi-category beverage portfolio, different business units and numerous brands offer a diverse platform for the growth of each professional.

The selection process is managed on online platforms that support the different stages of the process, from advertising and recruitment to the selection of candidates. All available job openings are posted on the portal Work at CCU, which is available at [www.trabajaencu.cl](http://www.trabajaencu.cl).

The hiring rate for the Company in 2023 was 6.53%, with respect to the total number of employees with permanent contracts. Of this figure, 39.2% were women.

The Company offers the CCU Internship Program, which trains students in the operational, technical and professional areas, strengthening skills to promote future employability. In 2023, 541 interns were trained in Chile in different business areas such as Sales, Marketing, Finance, Logistics, Industrial and Human Resources, among others. Of this total, 6% of the interns were hired to fill available job openings.

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## 5.10.4 Internal mobility and promotion

(GRI 401-1)

CCU S.A. demonstrates its commitment to the professional development of its employees through internal mobility and promotion processes, which is a strategic feature of the People Management Model. Considering the purpose, duties and scope of the position, there are opportunities for internal promotion.

We provide professional development opportunities and enable movement between different roles and business units. The announcement of job openings is made on a weekly basis through an internal mailing that details the internal opportunities and their application requirements. The applicant must have a minimum of one year of experience in their current position and demonstrate good performance. The Company defines as “Promotions” all changes of position with an increase in hierarchical level or change in role with an increase in compensation.

In 2023, 7.7% of the total workforce was promoted to positions of greater responsibility. The turnover rate at the consolidated level was 14.1%, of which 6.0% were voluntary departures. In addition, 1,270 job openings were created, 54.3% of which were filled by internal candidates. In addition, the Company's objective is to develop its own employees, and thus about 80% of senior management and management positions are filled internally. 85.2% of the senior management and management job openings in 2023 were filled internally.

## 5.10.5 Talent management

The Corporate Human Resources Department gathers information on the skills, knowledge, qualifications, experience and vision of its employees through Performance Evaluation, Upward Evaluation and Executive Development Committee processes in the case of the Company's senior executives. In this last case, the development and succession plans for senior management and management are reviewed in working sessions together with the Management Committee.

In this way, we identify potential successors for the CEO and other senior executives, in order to replace them in a timely manner and transfer their duties and relevant information in the event of an unforeseen absence, minimizing the impact that this would have on the Company. The replacement decision is made by the Board of Directors on a case-by-case basis, for which it has a complete background on executives' career path, performance evaluation, upward evaluation and retirement and succession plans, among other information.

## 5.10.6 Organizational climate

The organizational climate reflects the perception that employees have about their work environment. At CCU S.A. we measure the climate annually through a survey aimed at all employees that have a minimum of six months of experience and a permanent contract. Participation is voluntary and the information provided by employees is treated confidentially.

The survey is a self-administered questionnaire in which employees indicate their level of agreement with a series of statements about their work environment.

We have been using the same organizational climate model since 2018, which includes the Overall Climate Indicator (OCI) and 12 aspects of the workplace. The OCI encompasses the employee's attitude towards the Company and gives an account of their state of well-being and intention to remain with the Company. It includes the following elements:



In 2023, the Organizational Climate Survey showed 85% job satisfaction at the consolidated level, with 96% of eligible employees participating.

In each business unit, the overall results are collected, and then each team must review their results and generate action plans to maintain the indicators with good results and improve the poorest ones. The results of this survey are available on a platform that allows observing the evolution of the results over time, as well as following up on the established action plans.

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# Business model

(GRI 2-6)

## 6.1 Industrial Sector

As detailed at the beginning of this Report, in the Company Profile section, CCU is a regional multi-category beverage company, with operations in Chile, Argentina, Bolivia, Colombia, Paraguay and Uruguay. Consequently, we participate in numerous categories within the beverage industry, both in alcoholic and non-alcoholic beverages, the most relevant within the former being the categories of beer, wine, pisco and cider. The most relevant categories in which we participate within the non-alcoholic beverages universe are soft drinks, mineral and bottled waters, nectars, energy drinks, sports drinks and malt-based beverages, among others.

### Competition

In accordance with the Company's policy of market expansion and diversification, CCU has consolidated its presence in the countries where it has production and commercial operations.

In all these markets, the Company's global policy is to work to optimize the quality of its products and production processes. Along with this, it maintains a direct and personalized attention to its customers. The commercialization of its products is basically directed to the retail trade, made by supermarkets, restaurants, grocery stores and snack bars, soda fountains and others.



Market share by operating segments are presented below:

Market share	2023
Chile <sup>(1)</sup>	45.0%
International Business <sup>(2)</sup>	17.1%
Wine <sup>(3)</sup>	20.0%
<b>Total<sup>(4)</sup></b>	<b>29.7%</b>

(1) Excludes HOD and powdered juices.  
 (2) Includes beer in Argentina; beer, soft drinks, juices, mineral and flavored waters in Uruguay; beer, soft drinks, juices and mineral water in Paraguay; beer, malt and soft drinks in Bolivia.  
 (3) Includes domestic wines and exports from Chile. Domestic wines from Nielsen source, export wines according to market reported by the Chilean Wine Association. Excludes bulk wine  
 (4) Weighted average of all categories in which CCU participates based on the market shares of each category and weighted by internal estimates of market sizes (updated as of February 2024). Market share sources: Nielsen for Chile and domestic wines; Ernest&Young (EY) for Argentina; ID Retail for Uruguay; CCR for Paraguay ; CIESMORI for Bolivia (except soft drinks, which corresponds to internal estimate); Asociación de Viñas de Chile for export wines. Figures updated annually

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## Competition in the Chile Operating segment

The beer market in Chile is characterized by a wide range of local and international beer brands. Our largest competitor in the beer business is Cervecería Chile S.A. (a subsidiary of ABI). Cervecería Chile S.A.'s primary beer brands are Becker, Corona, Báltica, Stella Artois and Budweiser. Following the execution of a distribution agreement in November 2020, Cervecería Chile S.A. distributes its products through the distribution network of Embotelladora Andina S.A. ("Embotelladora Andina") and Coca-Cola Embonor S.A. ("Embonor"). Both companies are the main licensees and bottlers of The Coca-Cola Company's products in Chile. Prior to November 2020, Cervecería Chile distributed its products through direct distribution and wholesalers.

Another relevant player in the beer market in Chile is Viña Concha y Toro S.A. ("Concha y Toro"), which imports Miller Genuine Draft and Estrella Damm since 2018. Concha y Toro also owns a majority stake in Southern Brewing Company, the brewer of Kross beer. Finally, in the beer market, we also compete with a large number of craft breweries, and distributors/importers of international beers.

In the non-alcoholic categories, our main competitors are companies that produce, bottle and distribute non-alcoholic beverages in Chile under licenses from The Coca-Cola Company and its affiliates. Thus, the two main players in the carbonated soft drinks beverage business in Chile are Embotelladora Andina and Embonor. Our main competitor in the mineral, purified and flavored water business is Vital Aguas S.A., a subsidiary of Embotelladora Andina and Embonor. Our principal competitor in the juice, iced tea and sport drinks business is also Vital Jugos S.A., a subsidiary of Embotelladora Andina and Embonor.

The spirits market in Chile is characterized by a wide range of locally produced and imported products. Our largest competitor is Cooperativa Agrícola Pisuera Elqui Limitada ("Capel"), which produces pisco locally and imports a number of spirits. As of mid-2019, Capel's products began to be distributed by Embotelladora Andina and Embonor. We also compete against Diageo Chile Limitada, which imports

premium spirits such as Johnnie Walker whiskey and Smirnoff vodka, among others. As of mid-2018, Diageo's products started to be distributed by Embotelladora Andina and Embonor. Finally, we also compete against several other smaller-size importers of international brands, as well as local producers of pisco and other spirits.

## Competition in the International Business Operating segment

Our main competitors by region are as follows: in Argentina, Cervecería y Maltería Quilmes S.A.I.C.A. y G, in Paraguay, Cervecería Paraguaya S.A., in Uruguay, Fábricas Nacionales de Cerveza S.A., in Bolivia, Cervecería Boliviana Nacional S.A. and in Colombia, Bavaria & Cia S.C.A., all of them subsidiaries of ABI. As a result of their dominant position and large size in these countries, these companies benefit from economies of scale in beer production and distribution.

In non-alcoholic beverages we compete mainly with Paraguay Refrescos S.A., in Paraguay, with Montevideo Refrescos S.R.L. in Uruguay, and in Bolivia with Embotelladoras Bolivianas Unidas, EMBOL S.A., all of them bottlers of The Coca-Cola Company's products.

## Competition in the Wine Operating segment

The wine industry, both in the domestic and export markets, is characterized by having a large number of participants with different business scales. Thus, VSPT's biggest competitors in the Chilean domestic market are Viña Concha y Toro and Viña Santa Rita S.A. ("Santa Rita"). Following the execution of a distribution agreement in November 2021, Santa Rita distributes its products through the distribution network of Embotelladora Andina and Embonor. Other relevant wineries in the Chilean domestic market are Bodegas y Viñedos Santa Carolina S.A., Viña Undurraga S.A., Viña Cousiño Macul S.A. and viña Montes. At an international level, VSPT competes with Chilean producers and with wine producers around the world.

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## Regulatory Framework

CCU S.A., as an open stock corporation, is regulated by Law N° 18,045 on the Securities Market, Law N° 18,046 on Corporations and its Regulations contained in Supreme Decree N° 702 of the Ministry of Finance of 2011 and the regulations issued for this purpose by the CMF. In addition, CCU S.A., as an issuer of ADRs, which are currently traded on the NYSE, is subject, to the extent applicable, to the Securities Exchange Act of 1934, the Sarbanes-Oxley Act of 2002 and the regulations issued by the SEC and the NYSE.

CCU S.A., its subsidiaries and affiliated companies must comply with the standards applicable specifically to the activities and businesses carried out by each of them, the main ones being those indicated below for each segment:

### Chile Operating Segment



#### BEER

(i) Law N° 18,455, which contains rules on the Production, Processing and Marketing of Ethyl Spirits, Alcoholic Beverages and Vinegars, regulated by Decree N° 78 of the Ministry of Agriculture of 1986, which establishes, among others, the obligation to register alcoholic beverages marketed in Chile in the registry kept for this purpose by the regulatory agency for alcoholic beverages is the Servicio Agrícola y Ganadero ("SAG") and the information that must be provided by their labels, and (ii) Law N° 19,925 on the Act on Sale and Consumption of Alcoholic Beverages, which establishes the obligation to have a special municipal license for the sale of alcoholic beverages, sets the hours of operation for such establishments, prohibits the sale and supply to minors under 18 years of age in establishments authorized for the sale of alcoholic beverages as well as the sale, supply or consumption in certain places, and other requirements and conditions for the commercialization of alcoholic beverages. and (iii) Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, and its Regulations contained in Decree N° 98 of the Ministry of the Interior and Public Security of July 7, 2023, including, among others, the incorporation of warnings about the consumption of alcohol on labeling and promotional materials, the obligation to inform the energy content of the products on labeling, time restriction for advertising, and prohibited promotional activities or advertising of alcohol in relation to sport and cultural activities. These measures will enter into force immediately or deferred as established in the aforementioned Law.



#### NON-ALCOHOLIC BEVERAGES

The regulations contained in Decree N° 977 of the Ministry of Health of 1997 and in the Sanitary Code, relating to the sanitary conditions to which the production, importation, processing, packaging, storage, distribution and sale of food for human use must adhere.

For mineral waters, the provisions of the Mineral Water Regulations contained in Decree N° 106 of the Ministry of Health of 1997 apply in addition to the obligation to obtain the authorization of establishment and operation granted by the respective health service, which establishes the obligation to have, prior to its commercial exploitation, the respective declaration of curative source, Being able the mineral water only to be bottled in its source of origin according to the procedures and manipulations established in the mentioned Regulation, and the marks destined to distinguish mineral waters and its bottled by-products must have the same denomination of the source or sources from which they come and which are registered in the Ministry of Health. Provisions are also established regarding the packaging, labeling and advertising of mineral waters and their by-products.

Finally, the following regulations are applicable to this segment: (i) Law N° 20,606 of 2012 on Nutritional Composition of Food and its Advertising, (ii) Decree N° 13 of the Ministry of Health of June 26, 2015, which amends Decree N° 977 referred to above, and (iii) Law N° 20,869 of November 13, 2015, on Food Advertising and Supreme Decree N° 1 of the Ministry of Health of December 11, 2017, which entered into force on June 11, 2018; rules that establish certain restrictions and requirements in terms of advertising, labeling and marketing to those foods that are rated "high in" any of the defined critical nutrients and energy.



#### SPIRITS

The following regulations apply to distillates, cocktails and liqueurs: (i) Law N° 18,455 on the Production, Processing and Marketing of Ethyl Spirits, Alcoholic Beverages and Vinegars, its Regulations contained in Decree N° 78 of the Ministry of Agriculture of 1986 referred to above, which establishes, among others, the obligation to register alcoholic beverages marketed in Chile in the register kept for this purpose by the SAG and the labeling requirements, (ii) Law N° 19,925 on the Act on Sale and Consumption of

Alcoholic Beverages, which establishes the obligation to have a liquor license for the sale of alcoholic beverages, sets the hours of operation for such establishments, prohibits the sale and supply to minors under 18 years of age in establishments authorized for the sale of alcoholic beverages as well as the sale, (iii) Supreme Decree N° 521 of the Ministry of Agriculture of 1999, which regulates the use of the denomination of origin “pisco”, the characteristics and modalities to be complied with regarding the raw material to be used, and the elaboration and bottling of this product., and (iv) Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, and its Regulations contained in Decree N° 98 of the Ministry of the Interior and Public Security of July 7, 2023, including, among others, the incorporation of warnings about the consumption of alcohol on labeling and promotional materials, the obligation to inform the energy content of the products on labeling, time restriction for advertising, and prohibited promotional activities or advertising of alcohol in relation to sport and cultural activities. These measures will enter into force immediately or deferred as established in the aforementioned Law.

## International Business Operating Segment



### Argentina

Compañía Industrial Cervecera S.A. (“CICSA”), As closely held corporations, our subsidiaries in Argentina are principally governed by Law N° 19,550 on commercial companies included in the Civil and Commercial Code. Additionally, as a closely-held corporation, it must comply with the regulations specifically corresponding to the activities and businesses it operates, among which the following are the main ones: (i) National Law N° 18,284, the Argentine Food Code, which regulates everything related to the elaboration, importation, exportation, commercialization, labeling, etc. of food, condiments, beverages or raw materials throughout the country, (ii) National Law N° 24,788 and its regulatory decrees on “Fight against Alcoholism”, which regulates the sale and consumption of alcoholic beverages and their advertising, determining the authorized hours for commercialization and the prohibition of sale to minors under 18 years of age, and (iii) Regulatory Decree N° 688/2009 and its complementary provisions, which regulates everything related to the advertising of alcoholic beverages, being applicable the provisions of Law N° 5,708 in the city of Buenos Aires.



### Uruguay

The subsidiaries Milotur S.A., Marzurel S.A., Coralina S.A. and Andrimar S.A., as a closely held corporation, our subsidiaries are principally governed by Law N° 16,060, which regulates all commercial companies. Regarding their activities, i.e., the production and commercialization of non-alcoholic beverages as well as the distribution and commercialization of alcoholic beverages, the main laws that regulate them are: (i) Decree N° 315/94 which contains the National Bromatological Regulations, (ii) Code of Children and Adolescents which regulates aspects related to the sale and advertising of alcoholic beverages, (iii) Law N° 17,849 and its Regulatory Decree N° 260/07 which regulate the Integrated Packaging Management System, (iv) Mercosur Technical Regulations for labeling of packaged food, (v) Law N° 18,159 which regulates the promotion and defense of competition, (vi) Law N° 19,196 governing the criminal liability of employers for breach of occupational safety rules when it threatens or causes damage to the lives of workers, (vii) Law N° 19,855 which regulates the problematic consumption of alcoholic beverages and its Regulatory Decree N° 63/2020, (viii) Decree N° 272/18, effective as of March 1, 2020, on food labeling, and (ix) Law N° 19,829 on Integral Solid Waste Management.



### Paraguay

Distribuidora del Paraguay S.A., Bebidas del Paraguay S.A. and Sajonia Brewing Company S.A. are corporations governed by the laws of the Republic of Paraguay, in particular: (i) Law N° 1,034/83 Del Comerciante, and Articles 1,048 to 1,159 of Law N° 1,183/85 Civil Code and its subsequent amendments, (ii) Law N° 388/94 which establishes provisions on incorporation, capital stock and powers of the assembly with respect to corporations and its subsequent amendments, (iii) Law N° 3,228/07 amending Article 5 of Law N° 388/94, amending Article 1,051 of Law N° 1,183/85 of the Civil Code; (iv) Law N° 5,895/17 which establishes transparency rules in the regime of companies incorporated by shares, Law N° 6,399 amending Law N° 5,895/17, (v) Decree N° 9,043/17 and its subsequent amendments, which regulates Law N° 5. 895/17 and establishes fines in case of non-compliance, (vi) Law N° 6,446/19 which creates the Administrative Registry of Persons and Legal Structures and the Administrative Registry of Beneficial Owners of Paraguay, (vii) Decree N° 3,241/20 which regulates Law N° 6,446/19 referred to above, and (viii) Law N° 294/1993 on Environmental Impact Assessment.

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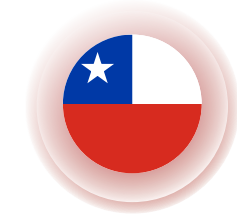
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## Wines Operating Segment



### Chile

Viña San Pedro Tarapacá S.A., as an open stock corporation, is also regulated by Law N° 18,045 on the Securities Market, Law N° 18,046 on Corporations and its Regulations contained in Supreme Decree N° 702 of the Ministry of Finance of 2011 and the regulations issued for this purpose by the CMF.

Likewise, following are applicable to this company and its subsidiaries the specific rules related to the activities and businesses that each one carries out, which consist mainly of the following: (i) Law N° 18,455, which contains rules on the Production, Processing and Marketing of Ethyl Spirits, Alcoholic Beverages and Vinegars, regulated by Decree N° 78 of the Ministry of Agriculture of 1986, which establishes, among others, the obligation to register alcoholic beverages marketed in Chile in the registry kept for this purpose by the SAG and the requirements for labeling, (ii) Law N° 19,925 on the Act of Sale and Consumption of Alcoholic Beverages, which establishes the obligation to have a liquor license for the sale of alcoholic beverages, sets the hours of operation for such establishments, prohibits the sale and supply to minors under 18 years of age in establishments authorized for the sale of alcoholic beverages as well as the sale, supply or consumption in certain places, and other requirements and conditions for the commercialization of alcoholic beverages, (iii) Decree N° 464 of the Ministry of Agriculture of 1995, on viticultural zoning or appellation of origin for wines produced in the country and establishes rules for its use, establishing the geographical areas from which grapes must be obtained to have the respective appellation of origin, and (iv) Law N° 20,089, which creates the National System of Certification of Organic Agricultural Products, which establishes the conditions for the commercialization of products under the denomination of origin of organic or its equivalents.; and (v) Law N° 21,363 was published establishing regulations regarding commercialization and advertising of alcoholic beverages, and its Regulations contained in Decree N° 98 of the Ministry of the Interior and Public Security of July 7, 2023, including, among others, the incorporation of warnings about the consumption of alcohol on labeling and promotional materials, the obligation to inform the energy content of the products on labeling, time restriction for advertising, and prohibited promotional activities or advertising of alcohol in relation to sport and cultural activities. These measures will enter into force immediately or deferred as established in the aforementioned Law.

In addition, by virtue of the specific nature of the corporate purpose of Bebidas del Paraguay S.A., the following are applicable to the importation, marketing and advertising of alcoholic and non-alcoholic beverages and Sajonia Brewing Company S.A. with respect to the marketing and advertising of alcoholic beverages: (i) Law N° 836/80 of the Health Code (ii) Law N° 1,334/98 on Consumer and User Defense, (iii) Law N° 1,333/98 on Advertising and Promotion of Tobacco and Alcoholic Beverages, (iv) Law N° 1,642/00 which prohibits the sale of alcoholic beverages to minors and prohibits their consumption on public roads, and (v) Executive Decree N° 1,635/99 and Resolution of the Ministry of Public Health and Social Welfare N° 643/12 which regulate aspects related to the registration of food products and their modifications, among others.



### Bolivia

Bebidas Bolivianas BBO S.A. is a closely held corporation governed by the laws of the Plurinational State of Bolivia, in particular by Chapter V (Corporations) of Decree Law N° 14,379 Commercial Code, which establishes provisions on the constitution of companies, rights and obligations of the shareholders, the administration and control bodies of the company, as well as the classification of the shares, issuance rules and records.

In addition, in view of the corporate purpose of Bebidas Bolivianas BBO S.A. and the commercial activities it carries out in Bolivia, regarding the production, import, export and marketing of alcoholic and non-alcoholic beverages, the following regulations are applicable: (i) Law N° 1,990 or General Customs Law and Supreme Decrees N° 27,947 and N° 572 that incorporate amendments to Supreme Decree N° 25,870 containing the Regulations of the General Customs Law, which regulate the import and export regime, (ii) Law N° 2.061 of the National Agricultural Health and Food Safety Service ("SENASAG"), the entity in charge of managing the agricultural health and food safety regime in the country, (iii) Resolution N° 15/2018 containing the Regulations for the classification and registration of food issued by SENASAG, (iv) Law N° 259 on control of the sale and consumption of alcoholic beverages, and (v) Supreme Decree N° 29,519 regulating competition and consumer defense.

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## Argentina

Finca La Celia S.A., a subsidiary of Viña San Pedro S.A. in Argentina, and as a closed corporation, is regulated by the General Corporations Law N° 19,550 and the provisions of the Argentine Civil and Commercial Code.

Additionally, such company must comply with the regulations specifically applicable to the activities and businesses it carries out, among them, mainly: (i) National Law N° 18,284, Argentine Food Code, which regulates all matters related to the preparation, import, export, commercialization, labeling, etc. of food, condiments, beverages or raw materials throughout the country, (ii) National Law N° 24,788 and its regulatory decrees on “Fight against Alcoholism”, which regulates the sale and consumption of alcoholic beverages and their advertising, determining the authorized hours for commercialization and the prohibition of sale to minors under 18 years of age, (iii) Regulatory Decree N° 688/09 and its complementary provisions, which regulates everything related to the advertising of alcoholic beverages, being applicable the provisions of Law N° 5,708 in the city of Buenos Aires, (iv) Resolutions issued by the Instituto Nacional de Vitivinicultura regarding wine, (v) Resolutions issued by the Departamento General de Irrigación de Mendoza and (vi) Ley de Aguas N° 430 and 322 which regulate the administration and management of water in Mendoza.



## United Kingdom

Finally, VSPT UK Ltd., as a public limited company incorporated in the United Kingdom, is regulated by (i) the Companies Act 2006 (Companies Act), (ii) the Income and Corporation Taxes Act 1988 (Income and Corporation Taxes Act), (iii) the Food Safety Act 1990 (Food Safety Act), and (iv) the Data Protection Act 2018 (Data Protection Act).

## Main Associates and Joint Ventures

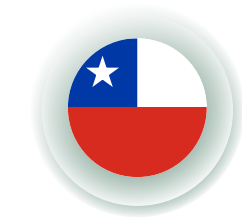


## Argentina

Aguas de Origen S.A. (“ADO”) and Aguas Danone de Argentina S.A. (“ADA”), as closed corporations, are regulated by the General Corporations Law N° 19,550 and the provisions of the Argentine Civil and Commercial Code.

These companies must comply with the regulations specifically applicable to the activities and businesses they carry out, among them, mainly National Law N° 18,284, Argentine Food Code, which regulates everything related to the production, import, export, commercialization, labeling, etc. of food, condiments, beverages or raw materials throughout the country.

On the other hand, ADO must comply with the Front Label Law N° 27,642, which regulates the information that must be contained in the packaging of soft drinks containing excess sugars, sodium, saturated fats, total fats and calories, as well as their advertising.



## Chile

Cervecería Austral S.A., as a closed corporation, is regulated by Law N° 18,046 on Corporations and its Regulations contained in Supreme Decree N° 702 of the Ministry of Finance of 2011. In addition, this company must comply with the regulations applicable specifically to the activities and businesses it carries out, mainly those described in the Chile Operating Segment, beer section.

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## Colombia

Central Cervecera de Colombia S.A.S., Zona Franca Central Cervecera S.A.S. and Artesanos de Cervezas S.A.S. are simplified stock corporations governed by the laws of the Republic of Colombia, in particular, with respect to their corporate existence and operation, Law N° 1,258 of 2008, Law N° 222 of 1995 and the Colombian Commercial Code.

Furthermore, Zona Franca Central Cervecera S.A.S. must comply with the free trade zone regime, including Law N° 1,004 of 2005, Decree N° 2,147 of 2016, amended by Decree N° 278 of 2021, Decree N° 1,165 of 2019, Resolution N° 46 of 2019, Decree N° 920 of 2023 and the other norms that modify, add or regulate it, as well as its respective resolution of declaration of existence of the free zone, and its general development master plan approved by the Ministry of Commerce, Industry and Tourism.

In tax matters, article 240-1 of the Tax Statute, as amended by Law N° 1,819 of 2016, applies to this company, provided that they have been qualified as Industrial Users prior to December 13, 2022; otherwise, the provisions of article 11 of Law N° 2,277 of 2022, and other rules that regulate it, must be complied with. In all cases, article 240-1 of the Tax Statute, as amended by Law N° 2,277 of 2022, related to the income tax rates applicable to free zone commercial users, applies to this company. Additionally, paragraph 6 of article 240 of the Tax Statute must be applied in relation to the Minimum Tax.

In addition, the specific rules relating to the activities and business in alcoholic beverages that each company carries out are applicable to these companies, the main ones being: (i) Law N° 9 of 1979, which establishes the conditions that raw materials for the production of alcoholic beverages must satisfy, (ii) Law N° 124 of 1994, which regulates the sale and consumption of alcoholic beverages and their advertising and establishes that the minimum age for the purchase of alcoholic beverages at the national level is 18 years of age, (iii) Decree N° 1,686 of 2012, Technical Regulation that

establishes the sanitary requirements that alcoholic beverages for human consumption must comply with, (iv) Decree N° 780 of 2016 that establishes, regarding alcoholic beverages, the obligation to highlight in advertising and related legends the prohibition of the sale of alcoholic beverages to minors, containers and labels, (v) Circular N° 486 of 2016, which establish the sanitary requirements associated with the manufacture, elaboration, packaging, storage, distribution, commercialization, dispensing, importation or exportation of alcoholic beverages, (vi) Law N° 223 of 1995 and Law N° 1.816 of 2016, which regulate local taxes applicable to the production and distribution of alcoholic beverages, including beers, in Colombian territory (vii) Article 475 of the Tax Statute that determines the taxable base of the Sales Tax ("IVA"), (viii) Decree N° 1,366 of 2020, which establishes provisions for granting the sanitary registration of alcoholic beverages manufactured and marketed by micro-entrepreneurs and certification in good manufacturing practices, and (ix) Decree N° 162 of 2021, amending Decree N° 1,686 of 2012, (x) Joint Circular N° 11 of 2017, which addresses certificates in good manufacturing practices for alcoholic beverages, and (xi) Decree N° 120 of 2010, which adopts measures in relation to labeling and advertising.

Likewise, with respect to non-alcoholic beverages, the following standards are mainly applicable: (i) Resolution N° 2,674 of 2013, which establishes the sanitary requirements for manufacturing, processing, preparation, packaging, storage, transportation, distribution and marketing, (ii) Resolution N° 719 of 2015, which establishes the classification of food and beverages for human consumption according to the risk in public health, (iii) Resolution N° 5. 109 of 2005, which establishes the technical regulation on labeling or labeling requirements, (iv) Resolution N° 810 of 2021, which establishes the technical regulation on nutritional and front labeling requirements, and (v) Resolution N° 2,492 of 2022, which amends Resolution N° 810 of 2021, indicated above.



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# National or foreign regulatory entities

Country	Fiscal Entities <sup>(*)</sup>	Description
<b>Chile Operating segment</b>		
<b>Chile</b>	Financial Market Commission, which stands for Comisión para el Mercado Financiero or ("CMF") in Spanish	A public service of a technical nature in charge of overseeing and regulating, among other entities, open stock corporations.
	Agriculture and Livestock Service, which stands for Servicio Agrícola y Ganadero or ("SAG") in Spanish	Regulatory entity whose main functions include controlling and supervising compliance with the legal and regulatory provisions governing the production, processing, trade, export and import of alcoholic beverages.
	Regional Secretariats of the Ministry of Health, which stands for Secretarías Regionales del Ministerio de Salud or ("SEREMI DE SALUD") in Spanish	Sanitary authority in charge of controlling and sanctioning the provisions of the Sanitary Code and other regulations, in matters of hygiene and safety of the environment, production plants and workplaces, food, among others.
	Environmental Superintendency, which stands for Superintendencia de Medio Ambiente or ("SMA") in Spanish	Entity in charge of protecting the environment and people's health, ensuring compliance with current environmental regulations, overseeing those projects or activities that are within its competence.
	National Consumer Service, which stands for Servicio Nacional del Consumidor or ("SERNAC") in Spanish	Public service, under the Ministry of Economy, Development and Tourism, in charge of overseeing compliance with the provisions of Law N° 19,496 and all other regulations for the protection of consumers' rights.
	National Economic Prosecutor's Office, which stands for Fiscalía Nacional Económica or ("FNE") in Spanish	Decentralized public service, under the Ministry of Economy, Development and Tourism, in charge of overseeing, defending and promoting free competition acting on behalf of the public interest as a specialized agency.
	Water General Office, which stands for Dirección General de Aguas or ("DGA") in Spanish	Agency of the State of Chile, in charge of safeguarding the use of land water and its governance, ensuring its preservation and availability in quality and quantity for sustainable development, in accordance with the powers established in the Water Code.
	Internal Revenue Service, which stands for Servicio de Impuestos Internos or ("SII") in Spanish	Decentralized public service under the Ministry of Finance, in charge of applying and auditing internal taxes whose control is not specially entrusted by law to a different authority, being empowered, among others, to administratively interpret tax provisions, set rules, issue instructions and issue orders for the application and auditing of taxes, as well as to hear and rule as a court of first instance on tax claims filed by taxpayers.
	Labor Office, which stands for Dirección del Trabajo or ("DT") in Spanish	Decentralized public service under the Ministry of Labor, in charge of ensuring compliance with current labor legislation.
	Superintendency of Sanitary Services, which stands for Superintendencia de Servicios Sanitarios or ("SISS") in Spanish	Functionally decentralized service, with legal personality and its own assets, subject to the oversight of the President of the Republic, whose mission is the supervision of sanitary service providers, the compliance with the regulations related to sanitary services and the control of industrial liquid waste that is linked to the services provided by sanitary companies.
	National Monuments Council, which stands for Consejo de Monumentos Nacionales or ("CMN") in Spanish	Body under the Ministry of Cultures, Arts and Heritage responsible for the protection and guardianship of the cultural and natural heritage of Chile, managing the recognition, safeguarding and access to heritage and memory, in a participatory manner and in its diversity, to generate knowledge and contribute to improving the quality of life of people.
	Municipalities	Autonomous corporation under public law, which is responsible for the administration of a commune, which, through its Revenue Department, is empowered to ensure that persons engaged in commercial activities and those related to the sale, production, storage and distribution of alcoholic beverages have the corresponding commercial and/or alcoholic beverages patents.
Securities and Exchange commission or("SEC")	Foreign entity (United States of America) responsible, among others, for the oversight of ADR issuers and, therefore, applicable to CCU S.A. in its capacity as issuer of ADRs currently traded on the NYSE.	

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.

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Country	Fiscal Entities <sup>(*)</sup>	Description
<b>International Business Operating segment</b>		
<b>Argentina</b>	Public Registry of Commerce	Entity in charge of the registration, control and regulation of companies for their opposability to third parties.
	National Food Institute, which stands for Instituto Nacional de Alimentos or ("INAL") in Spanish	Entity which has, among its main functions, the application of the Argentine Food Code ("CAA") and the control of the health and quality of packaged foods, alcoholic and non-alcoholic beverages, their raw materials, food additives, colorants and technological adjuvants, among others.
	Ministry of Environment and Sustainable Development	This agency has among its purposes the coordination of national government policies on environmental matters, establishing the strategic planning of policies and programs in this regard.
	National Consumer Defense Office, which stands for Dirección Nacional de Defensa del Consumidor in Spanish	Entity responsible for the control and supervision of compliance with the provisions of the Consumer Defense Law N° 24,240 and all other regulations for the protection of consumers' rights.
	National Antitrust Commission, which stands for Comisión Nacional de Defensa de la Competencia or ("CNDC") in Spanish	Body in charge of supervising, defending and promoting free competition in all markets or productive sectors of the Argentine economy.
	Federal Administration of Public Revenues, which stands for Administración Federal de Ingresos Públicos or ("AFIP") in Spanish	Agency in charge of the application, collection, collection and control of national income and taxes.
	Ministry of Labor, Employment and Social Security	This agency has, among other functions, the design, elaboration, administration and control of policies in all matters related to individual and collective labor relations and conditions, employment, labor training and social security.
<b>Uruguay</b>	National Drug Board	Government agency in charge of defining, designing, coordinating and evaluating public policies related to alcoholic beverages. Likewise, the referred entity, through its President, presides over the Coordinating Board for the Control of the Alcoholic Beverages Market, whose main function is the development of a strategic plan for the control of compliance with the provisions related to the alcoholic beverages market and the Law for the Creation of the Regulatory Framework for the Problematic Consumption of Alcoholic Beverages.
	Public Health Ministry	Within the orbit of the Public Health Ministry operates the Compulsory Registry of Sellers of Alcoholic Beverages, alcohols for human consumption and related activities. This is the enabling registry for the activities of distribution, commercialization, sale, offering and supply of alcoholic beverages.
	Technological Laboratory of Uruguay, which stands for Laboratorio Tecnológico del Uruguay or ("LATU") in Spanish	Entity in charge of managing a registry of manufacturers and importers that commercialize distilled alcoholic beverages and their products and of issuing certificates for the commercialization of food products and (non-alcoholic) beverages.
	National Wine Institute, which stands for Instituto Nacional Vitivinícola or ("INAVI") in Spanish	Entity in charge of overseeing all activities in the wine industry, the registration of companies and the issuance of technical standards, including standards on the marketing of wine products, carrying out the control of these products in substitution of LATU.
	Departmental Intendancies	Entities in charge of overseeing, within the territory of each Department, compliance with bromatological standards, and the authorization of premises, warehouses and vehicles for the commercialization, production and transportation of foodstuffs.
	National Commission for the Promotion and Defense of Competition	Authority under the Ministry of Economy and Finance in charge of controlling and sanctioning anticompetitive practices.

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Country	Fiscal Entities <sup>(*)</sup>	Description
<b>International Business Operating segment</b>		
Paraguay	Legal entities and structures and final beneficiaries, and the Treasury Attorney's Office	This entity depends on the Ministry of Finance and is in charge of regulating and supervising corporations.
	Ministry of Public Health and Social Welfare	Health authority that, through the National Institute of Food and Nutrition ("INAN"), supervises and sanctions the provisions of the Sanitary Code and other regulations. INAN grants the obligatory Sanitary Registration for all food and beverage products of importers, manufacturers, representatives and others, and grants the Establishment Registration, necessary to qualify the facilities with respect to hygienic-sanitary requirements.
	National Health Surveillance Authority, which stands for Dirección Nacional de Vigilancia Sanitaria or ("DINAVISIA") in Spanish	Authority responsible for regulating, controlling and supervising health products such as medicines for human use, drugs, chemical products, and products such as cosmetics, perfumes, domestic and related products. Dinavisa is in charge of the National Registry of Narcotic Substances and Dangerous Drugs.
	National Service for Plant and Seed Quality and Health, which stands for Servicio Nacional de Calidad y Sanidad Vegetal y de Semillas or ("SENAVE") in Spanish	Entity in charge of protecting, maintaining and increasing the phytosanitary condition and quality of products of plant origin and controlling agricultural inputs subject to regulation according to legal and regulatory standards. SENAVE grants the Certificate of Registration of Importers and By-products of Plant Origin.
	Ministry of Industry and Commerce, which stands for Ministerio de Industria y Comercio or ("MIC") in Spanish	Entity in charge of regulating and promoting the increase of domestic and international trade, in addition to receiving and processing the registration of processed food or beverages for consumption.
	Ministry of Environment and Sustainable Development, which stands for Ministerio del Ambiente y Desarrollo Sostenible or ("MADES") in Spanish	Entity in charge of supervising, overseeing and evaluating the National Environmental Policy and of granting the Environmental Impact Statement, which is mandatory to foresee and estimate environmental impacts in any work or activity that may affect life in general or resources, among others.
	National Forestry Institute, which stands for Instituto Forestal Nacional or ("INFONA") in Spanish	Enforcement body of Law N° 422/78 on Forestry, in charge of promoting and fostering forestry development, monitoring and supervising the extraction, industrialization and commercialization of timber and non-timber products from forest harvesting up to the first transformation of these products. It is also in charge of the Forest Import Registry.
	National Directorate of Tax Revenues, which stands for Dirección Nacional de Ingresos Tributarios or ("DNIT") in Spanish	Tax authority in charge of administering taxes and supervising, preparing and applying legal provisions in tax matters, as well as regulating and collecting taxes, applying penalties and processing applicable appeals.
	It is also the authority in charge of processing import clearances, collecting taxes, applying customs legislation and controlling goods, persons, means of transport and cargo units.	Autoridad encargada de fiscalizar el cumplimiento de la normativa laboral vigente, promover la equidad y garantizar el trabajo decente y empleo digno, inserción y protección social. Interviene en el tratamiento de los conflictos individuales y colectivos extrajudiciales de trabajo, ejerciendo facultades de mediación y conciliación.
	Ministry of Labor, Employment and Social Security, which stands for Ministerio de Trabajo, Empleo y Seguridad Social or ("MTESS") in Spanish	Authority in charge of overseeing compliance with current labor regulations, promoting equity and guaranteeing decent work and decent employment, insertion and social protection. It intervenes in the treatment of individual and collective extrajudicial labor conflicts, exercising powers of mediation and conciliation.
Municipal Authorities	Local government bodies with legal personality that, within their competence, have political, administrative and regulatory autonomy. According to the Municipal Organic Law, they are competent for the zoning of territories, as well as for the authorization and inspection of industrial establishments within their jurisdiction.	
National Competition Commission, which stands for Comisión Nacional de la Competencia or ("CONACOM") in Spanish	Authority in charge of enforcing the Antitrust Law, with the purpose of promoting and defending free competition in the markets, through promotion, advocacy, investigation and sanction mechanisms.	
National Anti-Drug Secretariat, which stands for Secretaría Nacional Antidrogas or ("SENAD") in Spanish	Authority in charge of the prevention, recovery and control of money laundering from illicit drug trafficking, drug addiction, control of dangerous drugs and their prevention. In this sense, it is in charge of the registration and control of operators who commercialize chemical substances.	

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.

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Country	Fiscal Entities <sup>(*)</sup>	Description
<b>International Business Operating segment</b>		
<b>Bolivia</b>	Authority for the Control of Enterprises, which stands for Autoridad de Fiscalización de Empresas or ("AEMP") in Spanish	Entity in charge of overseeing, controlling, supervising and regulating the activities of the companies regarding compliance with commercial obligations, corporate governance, defense of competition and collections established by law in order to contribute to economic growth.
	National Agricultural Health and Food Safety Service, which stands for Servicio Nacional de Sanidad Agropecuaria e Inocuidad Alimentaria or ("SENASAG") in Spanish	Beverage regulatory entity in charge of controlling and guaranteeing food safety in the production and processing stages that correspond to the agricultural sector, the control of inputs used for agricultural, agro-industrial and forestry production, and the certification of agricultural health and food safety of consumer products.
	Departmental Health Services, which stands for Servicios Departamentales de Salud or ("SEDES") in Spanish	Departmental health authority, in charge of establishing, controlling and permanently evaluating the health situation in the department, carrying out the registration and sanitary control of food in a deconcentrated manner.
	Departmental Environment Secretariats	Environmental Secretariats at the Departmental level, as well as the Municipal Secretariats, have the purpose of protecting and conserving the environment and natural resources, regulating the actions of man in relation to nature and promoting sustainable development in order to improve the quality of life of the population.
	Vice-Minister of Consumer Defense	Entity under the Ministry of Justice, in charge of enforcing the rights and guarantees of users and consumers and all regulations for the protection of consumer rights, as well as preventing and promoting such rights, and may also administratively interpret such regulations.
	National Tax Services, which stands for Servicios de Impuestos Nacionales or ("SIN") in Spanish	Entity in charge of administering the tax system, as well as optimizing tax collections, through the efficient and effective administration, application, collection and control of taxes.
	National Customs of Bolivia	Entity in charge of controlling and preventing customs offenses through inspection, surveillance and customs control of goods moving by land, river, lake or air.
	Gaming Control Authority, which stands for Autoridad de Fiscalización del Juego or ("AJ") in Spanish	Entity whose purpose is to regulate, control and supervise the activities of lottery, chance, sweepstakes and business promotions carried out within the Bolivian territory in a fair, legal and transparent manner with social responsibility.
	Authority for the Control and Social Supervision of Potable Water Basic Sanitation, which stands for Autoridad de Fiscalización y Control Social de Agua Potable Saneamiento Básico or ("AAPS") in Spanish	Entity in charge of regulating the provision of drinking water and basic sanitation services, including oversight, control, supervision, regulation of water resources, prioritizing the right of use for human consumption and access to sanitation in balance with the environment, in addition to granting concessions, licenses and registrations for the provision of services.
	Ministry of Labor, Employment and Social Welfare	Entity in charge of protecting and guaranteeing social and labor rights within the framework of decent work and decent compliance, in addition to ensuring compliance with labor legislation, interpreting, guiding the correct application of the regulations and promoting the self-regulation capacity of the parties, through the Labor Inspections.
Plurinational Trade Registry Service, which stands for Servicio Plurinacional de Registro de Comercio or ("SEPREC") in Spanish	Entity in charge of the registration of commerce, under the supervision of the Ministry of Productive Development and Plural Economy, pursuant to Law N° 1.398 (Commerce Registration Law).	
Pension and Insurance Supervisory and Control Authority, which stands for Autoridad de Fiscalización y Control de Pensiones y Seguro or ("APS") in Spanish	Entity created to supervise, oversee, control and regulate the natural and legal persons that carry out their activities in the Long-Term Social Security and Insurance Market, all in accordance with Law N° 1,883 (Insurance Law).	

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.

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Country	Fiscal Entities <sup>(*)</sup>	Description
<b>Wine Operating segment<sup>(**)</sup></b>		
<b>Argentina</b>	National Institute of Viticulture, which stands for Instituto Nacional de Viticultura or ("INV") in Spanish	Entity whose main objective is to control the genuineness of wine products; to control the production, circulation, fractionation and commercialization of ethyl alcohol and methanol and to be the Authority of Application of the System of Designation of Origin of Wines and Spirits of Wine Origin.
	HM Revenue & Customs ("HMRC")	Entity whose main objective is to control the genuineness of wine products; to control the production, circulation, fractionation and commercialization of ethyl alcohol and methanol and to be the Authority of Application of the System of Designation of Origin of Wines and Spirits of Wine Origin.
<b>Reino Unido</b>	Companies House	The body that regulates and audits companies.
	Information Commissioner's Office	It is the entity in charge of the control and compliance with the General Data Protection Regulation of the United Kingdom.
	Advertising Standards Authority	This is the entity in charge of establishing and reviewing advertising standards for any advertising claim made on products marketed in the United Kingdom.
	UK Border Force	The UK Border Force is a Home Office agency responsible for immigration and customs border controls.
	Food Standards Agency ("FSA")- Wine Standards Branch	Food Standards Agency ("FSA")- Wine Standards Branch The main regulatory body overseeing food standards and food safety in the UK. The Wine Standards Team is a team within the FSA and enforces specific wine regulations in the UK.
<b>Associates and Joint Ventures<sup>(***)</sup></b>		
<b>Colombia</b>	Superintendence of Corporations	This entity is in charge of overseeing the proper functioning and regulatory compliance of commercial companies and occasionally analyzing their legal, accounting, economic and administrative situation, including compliance with legal obligations related to the registration of foreign investment in Colombia.
	Ministry of Commerce, Industry and Tourism, which stands for Ministerio de Comercio, Industria y Turismo or ("MINCIT") in Spanish	Entity in charge of supporting business activity, production of goods, services and technology, as well as tourism management in the country's regions.
	Instituto Nacional de Vigilancia de Medicamentos y Alimentos, which stands for Instituto Nacional de Vigilancia de Medicamentos y Alimentos or ("INVIMA") in Spanish	Main authority in sanitary matters with special competence for inspection, surveillance, control and sanction on the production and sale of alcoholic beverages, including compliance with all sanitary and health measures during production and special requirements regarding bottling, labeling, advertising and distribution of alcoholic beverages.
	Dirección de Impuestos y Aduanas Nacionales, which stands for Dirección de Impuestos y Aduanas Nacionales or ("DIAN") in Spanish	Entity in charge, together with the District and Municipal Treasury Secretaries, of the administration and compliance with fiscal and tax obligations at the national and local levels, respectively. In turn, the DIAN has special competence in tax and customs matters with respect to commercial companies and goods within the Free Trade Zone regime.
	Superintendence of Industry and Commerce, which stands for Superintendencia de Industria y Comercio or ("SIC") in Spanish	Entity in charge of the surveillance and sanctioning of consumer protection, free competition protection regime and protection regime for the use and treatment of personal data.
	Ministerio del Trabajo	Entity in charge of prevention, inspection, control and surveillance of compliance with labor obligations, as well as the investigation and imposition of sanctions derived from non-compliance.
	Corporación Autónoma Regional de Cundinamarca, which stands for Corporación Autónoma Regional de Cundinamarca or ("CAR") in Spanish	Entity whose purpose is the execution of policies, plans, programs and projects on environment and renewable natural resources, as well as the compliance and timely application of the legal provisions in force on their disposal, administration, management and use, in accordance with the regulations, guidelines and directives issued by the Ministry of Environment.

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.

(\*\*) The Wine Operating Segment also includes the entities indicated in the Chile Operating Segment, except for the SEC, and the Argentine entities included in the International Businesses Operating Segment, except for INAL.

(\*\*\*) The Associates and Joint Ventures segment also includes the entities indicated in the Chilean operating segment, except as referred to the SEC, and the Argentine entities included in the International Businesses Operating segment, except for INAL.

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Country	Fiscal Entities <sup>(*)</sup>	Description
<b>Associates and Joint Ventures<sup>(***)</sup></b>		
<b>Colombia</b>	National Environmental Licensing Authority, which stands for Autoridad Nacional de Licencias Ambientales or ("ANLA") in Spanish	Entity in charge of approving and verifying compliance with the Environmental Management Plan for Container and Packaging Waste.
	Ministry of Health and Social Protection	The Ministry of Health and Social Protection of Colombia is the government entity in charge of formulating, adopting, directing and coordinating health policies, plans, programs and projects in the country. Some of its main responsibilities and functions include: regulation of alcoholic beverages, control of advertising and labeling of products, promotion of healthy habits, as well as prevention of diseases caused by excessive consumption of alcoholic and sugary beverages.
	Chambers of Commerce	Chambers of Commerce at the local and regional levels have business registration and control functions, as well as trade and investment promotion.
	Organization for Economic Co-operation and Development	It can have an influence on business regulation, especially in areas related to good corporate practices and international standards.
	Ministry of Finance	Government entity in charge of managing and supervising public finances at the local level, whether at the municipal, departmental or district level. Its influence on the country's private companies is indirect but significant, since the fiscal and financial policies they implement can affect the business environment in several ways.
	The Pension and Parafiscal Management Unit, which stands for La Unidad de Gestión Pensional y Parafiscales or ("UGPP") in Spanish	Entity in charge of overseeing and verifying that companies make the correct and timely payment of social security and parafiscal contributions to their employees.

(\*) The regulatory entities that have supervisory powers included in this section correspond to those that have such powers with respect to the different productive sectors reflected in each Operating Segment, as well as in the main Associates and Joint Ventures.

(\*\*\*) The Associates and Joint Ventures segment also includes the entities indicated in the Chilean operating segment, except as referred to the SEC, and the Argentine entities included in the International Businesses Operating segment, except for INAL.

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# Memberships and affiliations

(GRI 2-28)

In CCU we actively participate in several external instances that allow us to contribute to sustainable development, in line with our adherence to the Global Compact and the progress we have proposed in accordance with the Sustainable Development Goals (“SDGs”).

## Chile Operating Segment

No.	Guilds, Associations and Organizations	Description	Participation
1	Pro Bono Foundation (Fundación Pro Bono)	Non-profit organization that promotes and facilitates equal access to justice for vulnerable persons or groups and social organizations through the voluntary pro bono work of lawyers, law firms and companies.	
2	Chilean Institute of Sound Business Management (Instituto Chileno de Administración Racional de Empresas - "ICARE")	A private, non-profit corporation, independent of business and political interests, with the purpose of promoting business excellence in the country.	
3	Business Generation Foundation (Fundación Generación Empresarial)	Non-profit organization that promotes ethics and best practices in business.	
4	United Nations Global Compact	United Nations initiative that aims to improve the global impact of companies by promoting the achievement of the Sustainable Development Goals (SDGs) through responsible business practices and ecosystems that foster change.	CCU S.A.
5	Industrial Development Association (Sociedad de Fomento Fabril - "SOFOFA")	Non-profit trade federation that brings together companies, associations and guilds related to the Chilean industrial sector, which has become the most important, representative and diverse business institution in the country.	
6	Corporate Action (Acción Empresas)	Non-profit organization that brings together member companies and collaborating entities committed to improving the lives of people and the planet through sustainability in Chile.	
7	Chilean Association of Beer Producers (Asociación de Productores de Cerveza de Chile - "ACECHI")	Guild that brings together and represents the main companies of the national beer industry.	CCU S.A. y Cervecera CCU Chile Limitada
8	Plastics Industry Association (Asociación Gremial de Industriales del Plástico - "ASIPLA")	Trade association that seeks to be a meeting point to collaborate in the sustainable development of the plastics industry.	CCU S.A. y Fábrica de Envases Plásticos S.A.
9	Corporation for the Productive Development of Araucanía (Corporación para el Desarrollo Productivo de la Araucanía - "CorpAraucanía")	Non-profit private legal entity made up of the main business associations, universities, labor unions, private companies and public institutions related to productive activity and the promotion of business and investment in the IX Region.	Cervecera CCU Chile Limitada



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No.	Guilds, Associations and Organizations	Description	Participation
10	Guild Association of Araucanía (Multigremial de la Araucanía - "ASIMCA")	Non-profit trade association whose mission is to optimize, develop and promote the activities of manufacturers in the provinces of Malleco and Cautín.	Cervecera CCU Chile Limitada
11	Agricultural Development Association of Temuco (Sociedad de Fomento Agrícola de Temuco A.G. -"SOFO")	Trade association that promotes the development of the agricultural sector and related industries and the protection of the environment through guild advocacy, the provision of management services, state-of-the-art technology and the fostering of a stable economic framework guided by business ethics and sustainable development.	
12	Association of Industrial Suppliers (Asociación Gremial de Industrias Proveedoras - "AGIP")	Trade association that seeks to represent the entire supplier industry and its brands, always ensuring free competition and good practices.	Cervecera CCU Chile Limitada Embotelladoras Chilenas Unidas S.A. y Compañía Písquera de Chile S.A.
13	Santiago Chamber of Commerce (Cámara de Comercio de Santiago)	Non-profit trade association that represents the interests of its members before the country's authorities, participating in the legislative activity that it considers to be of interest to its members and companies at the national level.	Cervecera CCU Chile Limitada, Cervecería Kunstmann S.A., La Barra S.A.
14	Chilean-German Chamber of Industry and Commerce (Cámara Chileno - Alemana de Comercio e Industria - "CAMCHAL")	Non-profit trade association that provides a powerful commercial platform for technology and know-how transfer.	
15	Valdivia Chamber of Commerce and Industry (Cámara de Comercio e Industrias de Valdivia - "CCIV")	Organization dedicated to promoting economic and business development in the city of Valdivia.	Cervecería Kunstmann S.A.
16	Corporation for the Development of the Los Ríos Region (Corporación para el Desarrollo de la Región de los Ríos - "CODEPROVAL")	A private, pluralistic, non-profit corporation that seeks to promote the development of the Los Ríos Region, fostering citizen participation in local and regional activities together with associations, universities and the business sector.	
17	Association of Chilean Spirits Companies for Responsible Consumption (Asociación Chilena de Empresas de Bebidas Espirituosas Pro Consumo Responsable - "APROCOR")	Trade association that encourages the responsible consumption of alcoholic beverages in Chile, made up of the main representatives, importers and producers of alcoholic beverages in Chile.	
18	Association of Pisco Producers (Asociación de Productores de Pisco - "APP")	Chilean association that brings together the viticulturists, vintners, distillers and bottlers of the Chilean pisco industry, covering almost all of these areas with its members.	Compañía Písquera de Chile S.A.
19	Trade Association of Manufacturers and Distributors of Liquors and Spirits in Chile (Asociación Gremial de Fabricantes y Distribuidores de Licores y Bebidas Espirituosas de Chile - "AFLECHI")	Trade association that looks after the interests of the industry in a sustainable manner and in tune with consumers.	
20	AB Chile	Association representing the country's food and non-alcoholic beverage industry.	
21	Antofagasta Industrial Association (Asociación de Industriales de Antofagasta - "AIA")	Business association focused on being a leader in sustainable development.	Embotelladoras Chilenas Unidas S.A.
22	National Association of Advertisers (Asociación Nacional de Avisadores - "ANDA")	Trade association composed of the country's companies that invest in advertising.	

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## International Business Operational Segment

No.	Guilds, Associations and Organizations	Description	Participation	Country
1	Argentine Chamber of the Brewing Industry (Cámara de la Industria Cervecera Argentina)	Association that brings together the main brewers, malting companies and barley traders in Argentina.		
2	Argentine Chamber of the Non-Alcoholic Beverage Industry (Cámara Argentina de la Industria de Bebidas sin Alcohol - "CADIBSA")	Business association that brings together and represents the main producers of soft drinks, carbonated and non-carbonated waters, flavored waters, juices and isotonic and energy drinks in Argentina.		
3	Food Products Industry Coordinating Committee (Coordinadora de las Industrias de Productos Alimenticios - "COPAL")	Business entity that includes more than 30 chambers of the food and beverage industry, with a sectorial and national representation that reaches more than 2,000 companies.		
4	Argentine-Dutch Chamber of Commerce (Cámara de Comercio Argentino-Holandesa)	Chamber that provides placement services for agents or representatives for the sale of their products in Argentina or the Netherlands.	CCU Argentina S.A	Argentina
5	Argentine-Chilean Chamber of Commerce (Cámara de Comercio Argentino Chilena - "CCACH")	Chamber that promotes commercial ties between Argentina and Chile, playing a fundamental role in the counseling and guidance of Argentine and Chilean companies in the realization of bilateral business.		
6	Institute for the Entrepreneurial Development of Argentina (Instituto para el Desarrollo Empresarial de la Argentina - "IDEA")	Organization that promotes the growth and competitiveness of companies in Argentina, with the objective of contributing to economic and social progress, having a direct impact through discussion and the implementation of proposals.		
7	National University of Litoral (Universidad Nacional del Litoral - "UNL")	One of the most prestigious public universities in Argentina.		
8	Chamber of Industry, Commerce, Services and Tourism of Santa Cruz (Cámara de Industria, Comercio, Servicios y Turismo de Santa Cruz - "CAINCO")	Trade organization that brings together industrial, commercial, service and tourism companies in Santa Cruz, Bolivia.	Bebidas Bolivianas BBO S.A	Bolivia
9	National Chamber of Industry (Cámara Nacional de Industrias - "CNI")	Bolivian trade association that brings together industrial, commercial, service and tourism companies legally established in Bolivia.		
10	Chamber of Food and Beverages (Cámara de Alimentos y Bebidas - "CABE")	Chamber that promotes the development of the food and beverage industry in the country, the market economy, food safety, consumer awareness and the well-being of individuals.		
11	Paraguayan Industrial Union (Unión Industrial Paraguaya - "UIP")	A trade organization whose mission is to satisfy through its services the needs and expectations of its members and through them the country, promoting the improvement of the quality of life.	Bebidas del Paraguay	Paraguay
12	Paraguayan Chamber of Advertisers (Cámara de Anunciantes del Paraguay - "CAP")	Private sector guild that represents advertising companies and brands before the public.		

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No.	Guilds, Associations and Organizations	Description	Participation	Country
13	Center of Paraguayan Importers (Centro de Importadores del Paraguay - "CIP")	A non-profit organization that brings together more than 500 traditional import companies, as well as import service providers.		
14	Paraguayan Chamber of Alcoholic Beverages (Cámara Paraguaya de Bebidas Alcohólicas - "CAPABA")	Entity that provides a platform and coordinated action for the industry.		
15	Paraguayan-American Chamber of Commerce (Cámara de Comercio Paraguayo Americana)	An independent, non-profit institution with a current membership of more than 300 companies and professionals representing large, medium and small firms from different industries.		
16	Center for Communication Regulations, Standards and Studies (Centro de Regulación, Normas y Estudios de la Comunicación - "CERNECO")	A registered non-profit association whose objective is to collaborate in the dissemination, study, optimization and correct application of the legal rules on communication, advertising, freedom of speech (especially commercial speech) and freedom of competition, as well as those related to the defense of consumer rights.	Bebidas del Paraguay	Paraguay
17	Paraguayan-Argentine Chamber of Commerce (Cámara de Comercio Paraguayo-Argentina)	Non-profit entity that is a long-standing institutional partner in the development and promotion of trade links between the two countries.		
18	Paraguayan-German Chamber of Commerce and Industry (Cámara de Comercio e Industria Paraguayo-Alemana)	Non-profit association that provides advisory services and information to facilitate the business of its members and seeks to strengthen economic relations between Paraguay and Germany.		
19	Paraguayan Chamber of Suppliers of Goods, Services and Related Items (Cámara Paraguaya de Proveedores de Bienes, Servicios y Afines - "CAPRO")	Entity that aims to bring together local suppliers, consolidating their position and enabling greater recognition of their sector in Paraguay.		
20	Paraguayan Chamber of Advertisers (Cámara de Anunciantes del Paraguay - "CAP")	Private sector guild that represents advertising companies and brands before the public.		
21	Uruguayan Chamber of Industry (Cámara de Industria del Uruguay - "CIU")	Institution that represents the industrial sector of the country seeking a public-private partnership that allows the design and execution of policies and incentives that favor industrial development.	CCU Uruguay	Uruguay
22	Association of Importers and Wholesalers (Asociación de Importadores y Mayoristas de Almacén - "AIMA")	Institution that seeks to unite the members in order to provide the greatest possible effectiveness in the acts and actions carried out by the organization.		

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## Wine Operating segment

No.	Guilds, Associations and Organizations	Description	Participation	Country
1	Wineries and Wines of Argentina (Bodegas de Argentina y Wines of Argentina - "WofA")	Organization that brings together more than 200 wineries from all of Argentina's wine regions, whose exports represent almost 95% of the country's total wine exports.	VSPT Wine Group	Argentina
2	Corporate Action (Acción Empresas)	Non-profit organization that brings together member companies and collaborating entities committed to improving the lives of people and the planet through sustainability in Chile.		Chile
3	Association of Industrial Suppliers (Asociación Gremial de Industrias Proveedoras - "AGIP")	Trade association that seeks to represent the entire supplier industry and its brands, always ensuring free competition and good practices.		
4	National Association of Advertisers (Asociación Nacional de Avisadores - "ANDA")	Trade association composed of the country's companies that invest in advertising.		
5	Santiago Chamber of Commerce (Cámara de Comercio de Santiago)	Non-profit trade association that represents the interests of its members before the country's authorities, participating in the legislative activity that it considers to be of interest to its members and companies at the national level.		
6	Chilean Institute of Sound Business Management (Instituto Chileno de Administración Racional de Empresas - "ICARE")	A private, non-profit corporation, independent of business and political interests, with the purpose of promoting business excellence in the country.		
7	Pride Connection	A network of companies that seeks to promote inclusive workspaces for diversity and create connections to attract talent to the different organizations that make up the network.		
8	Wines of Chile (Vinos de Chile)	A non-profit, private trade association representing Chilean wine producers whose mission is to position Chilean wine as a premium and sustainable product in our country and the world.		
9	International Wineries for Climate Action ("IWCA")	A non-profit collaborative working group of environmentally committed wineries taking a science-based approach to reducing carbon emissions across the wine industry.		
10	Sustainable Wine Rountable ("SWR")	British organization formed by organizations and professionals from around the world, actively seeking a more sustainable world for the wine industry.		

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No.	Guilds, Associations and Organizations	Description	Participation	Country
11	Wines of Chile R&D Consortium (Consortio I+D Vinos de Chile)	Comprised of 79 wineries, which together account for more than 80% of the production and export of bottled wine, its objective is to develop long-term, excellent and efficient R&D initiatives that address the needs of the Chilean wine industry in a comprehensive manner and improve its competitiveness, helping to position the Chilean wine industry as a producer of premium, sustainable and diverse wines.		
12	Business for Nature ("BfN")	Global coalition that brings together companies and organizations to promote business actions and government policies to reverse the loss of nature. In 2022, VSPT signed the letter sent by BfN to COP15 that called on governments to legislate on biodiversity and conservation.		
13	Associations and Wine Routes of: Casablanca, San Antonio, Cachapoal, Curicó and Maipo (Asociaciones y Rutas del Vino de: Casablanca, San Antonio, Cachapoal, Curicó y Maipo)	Wine route associations and winemaker associations in the main valleys where VSPT operates, with the aim of promoting the wine regions and boosting local wine tourism.		
14	1% For the Planet	International organization whose members contribute at least one percent of their annual income to environmental causes to protect the planet. Through Viña Tarapacá, VSPT signed a collaboration agreement with 1% For the Planet in which it committed to donate one percent of the sales of its Gran Reserva Tarapacá wines to support and promote conservation projects, which is channeled through an NGO called Tierra Austral.	VSPT Wine Group	Chile
15	Water User Associations ("WUAs")	Legal entities, regulated by the Water Code, formed by two or more parties with the right to use water from the same river, aquifer, canal, reservoir or other shared water source. Represented by the VSPT Wine Group's Agricultural Manager, we participate in the different forums for the meeting and collaboration of the partners.		
16	Inclusive Business Network (Red de Empresas Inclusivas - "REIN")	Group, which is part of SOFOFA, composed of more than 100 companies that seek to promote responsible processes of labor inclusion for people with disabilities, affirming their social and economic benefit for the country.		

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# 6.2 Business

The Company reports its consolidated results pursuant to the following Operating segments, essentially defined with respect to its revenues in the geographic areas of commercial activity:



**Chile**

Beer, soft drinks, mineral and bottled water, juice, wine, cider, pisco and the Strategic Service Units (“SSU”) in the Chilean market



**International Business**

Beer, cider, non-alcoholic beverages and spirits, among other categories, in the markets of Argentina, Bolivia, Paraguay and Uruguay



**Wine**

Wine and sparkling wine in the domestic market in Chile and Argentina, and export markets, reaching over 80 countries

These Operating segments mentioned are consistent with the way the Company is managed and how results will be reported by CCU. These segments reflect separate operating results which are regularly reviewed by each segment Chief Operating Decision Maker in order to make decisions about the resources to be allocated to the segment and assess its performance. Finally, revenues and expenses from the Corporate Support Units (“CSU”) are presented separately as Other, which includes the elimination of transactions carried out between the Operating segments.

The CSU and SSU provide shared services to the entire organization through Service Level-Agreements (“SLA”). Shared services are provided in a centralized manner to capture the synergies between the different units. The CSU s provide services, at the regional level, for information technology, administration and finance, and procurement, among others. The business activities carried out by



the SSUs, i.e. Comercial CCU S.A. (“Comercial CCU”), Transportes CCU Limitada (“Transportes CCU”) and CRECCU S.A. (“CRECCU”), comprise the marketing, distribution, sale and in some cases financing of the Company’s products in Chile, and through Fábrica de Envases Plásticos S.A. (“PLASCO”), the production of substantially all of the preforms and caps for returnable and non-returnable plastic bottles used in the Chile operating segment.

SLA are annual contracts specifying the services to be provided as well as the variables used to measure the levels of service and their prices. These services are regulated by annual contracts specifying the services to be provided as well as the variables used to measure the levels of service and their prices. Service levels are evaluated directly by users three times a year.

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# Operating Segments

(GRI 2-2)

## Chile

CCU, through its subsidiary Cervecería CCU Chile Limitada (“Cervecería CCU”), has two production plants, located in the cities of Santiago and Temuco, the latter is a mixed plant for beer and soft drinks. The Company also has other beer production plants, including those located in the cities of Valdivia (Kunstmann) and Punta Arenas (Austral) and produces a wide portfolio of products through its own brands and their respective brand extensions. In beer, it has the brands Cristal, Cristal CER0.0°, Escudo, Royal Guard, Royal Guard CER0,0°, Morenita, Dorada, Andes, Stones and Bavaria. CCU also produces and markets under exclusive license the premium beers Heineken, Sol, Coors, Polar Imperial and Patagonia. Additionally, through its subsidiaries and affiliates, it produces and distributes Kunstmann, Austral, D’olbek, Guayacán, Szot, Mahina and Volcanes del Sur. Finally, Cervecería CCU is the exclusive distributor of Blue Moon, Edelweiss and Birra Moretti beer in Chile. Beer is marketed in returnable and non-returnable glass bottles, aluminum cans, stainless steel kegs and a smaller volume in plastic bottles, specifically the Stones brand varieties.

Through its subsidiary Embotelladoras Chilenas Unidas S.A. (“ECCUSA”), the Company has two production plants located in the cities of Antofagasta and Santiago. Most brands, either owned or under license, have extensions, incorporating their light and/or zero versions, accordingly. Compañía Cervecerías Unidas S.A. (“CCU S.A.”) owns Bilz, Pap, Pop Candy, Kem, Kem Xtreme and Nobis brands. The Company also exploits, under license from PepsiCo, Inc. or its related companies, Pepsi, 7Up, Mirinda, Gatorade, Adrenaline Red and Lipton Ice Tea brands. The license agreement entered into with Schweppes Holdings Limited allows it to exploit the brands Crush, Canada Dry Lemon Soda, Canada Dry Ginger Ale and Canada Dry Tonic Water. The Company participates with Watt’s S.A., as sole shareholders in equal parts, in the ownership of Promarca S.A., a company that owns the brands Watt’s, Yogu, Shake a Shake and Frugo, and additionally has licenses on these brands for the production, marketing and distribution, in certain packaging, of fruit nectars under the Watt’s brand, including its Light and Selection versions, and fruit juice drinks through the Frugo brand. The Company distributes Red Bull in Chile and, through Bebidas Carozzi-CCU SpA., produces, markets and distributes instant powdered beverages under the Sprim and Vivo brands.



The subsidiary Aguas CCU-Nestlé Chile S.A. (“Aguas CCU”) in its plants of Coinco and Casablanca, bottles purified, flavored and mineral waters: purified water is bottled under the Nestlé Pure Life brand; mineral water is bottled under the Cachantun and Porvenir brands; and flavored water is bottled under the MAS and MAS Woman brands. This company also imports the Perrier brand of mineral water. Aguas CCU, through its subsidiary Manantial S.A., produces, markets and distributes purified water under the Manantial brand, mainly in bottles that work with HOD (home and office delivery) dispensers, which are delivered to homes and offices. Manantial is bottled in Antofagasta, Santiago, Coronel and Puerto Montt.

The Company, through its subsidiary Compañía Písquera de Chile S.A. (“CPCh”), has five production facilities in the IV Region, located in Ovalle, Pisco Elqui, Salamanca, Monte Patria and Sotaquí. Each of these plants plays a role, in terms of vinification, distillation and bottling, for each of the brands in our portfolio. In the pisco and cocktails categories, CPCh owns the brands Mistral, Campanario, Horcón Quemado, Control Valle del Encanto, Tres Erres, Espíritu de Los Andes, La Serena, Hard Fresh, Iceberg, Ruta Cocktail, Sabor Andino Sour, La Pizka and Sol de Cuba, along with their respective line extensions. In the rum category, the Company has the Sierra Morena and Cabo Viejo brands. In the spirits category, it has the brands Fehrenberg, Kantal, Barsol and is the exclusive distributor in Chile of Pernod Ricard brands in the traditional channel, among which are Havana Club rum and Jameson, Ballantine’s, Absolut, Chivas Regal, Beefeater and Ramazotti liqueurs, among others, and is the exclusive distributor of Fratelli Branca, Fernet Branca, Branca Menta, Carpano, Punt e Mes and Borghetti brands. Finally, in the cider category, the Company imports and distributes from CCU Argentina Sidra Villa Pehuenia and Sidra 1888, cider brands.



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## International Business

The International Businesses Operating Segment consists of the operations in Argentina, Bolivia, Paraguay and Uruguay.

In Argentina, CCU produces beers in its plants located in the cities of Salta, Santa Fe and Luján. The main brands are Schneider, Imperial, Santa Fe, Salta, Córdoba, Norte Palermo,, Isenbeck, Diosa, and Iguana and Bieckert,. In addition, it holds exclusive licensing agreements for the production and marketing of Heineken, Amstel, Sol, Miller Genuine Draft, Warsteiner and Grolsch. CCU also imports the Kunstmann and Blue Moon brands. Similarly, it exports beer to various countries, mainly under the Schneider, Heineken and Imperial brands. CCU also participates in the cider business, producing and commercialize the market-leading brands Sidra Real, La Victoria, 1888 and Pehuena. It also participates in the liquor business, which is marketed under the brand name El Abuelo, in addition to importing pisco from Chile. It also sells and distributes the Eugenio Bustos and La Celia wine brands. Since June 2019, it has added to its wine portfolio the Colón and Graffigna brands belonging to the Finca La Celia S.A. winery. (subsidiary in Argentina of the Chilean subsidiary VSPT).

In Bolivia, CCU participates in the soft drinks and beer business through BBO, a company with two plants located in Santa Cruz de la Sierra and Warnes. In non-alcoholic beverages participates with the carbonated soft drink's category with Mendocina and Sinalco brands and in the energetic caterory with Full Mendocina. Also, it participates in the category of non-alcoholic malt-based products with Malta Real brand and in water with Mendocina and De La Sierra brands. In beer, it has own and licensed brands, such us Uyuni, Real, Capital, Cordillera and Amstel; and markets the imported Heineken beer brand.

In Uruguay, CCU participates in the mineral water business with Nativa and Nix brands, in carbonated soft drinks with Nix brand, in juices with Watt's brand, in isotonic beverages with FullSport brand. In addition, it commercializes imported brands from our subsidiaries in Chile and Argentina, in beer with Heineken, Schneider, Imperial, Kunstmann, Amstel, Miller Genuine Draft and Escudo Silver, and in wines with Misiones de Rengo, La Celia and Eugenio Bustos.

In Paraguay, CCU is in the business of production, marketing and sale of soft drinks, beer and wine. In carbonated soft drinks with Pulp brand, in juices with Puro Sol and in waters with La Fuente. It also has the license to import and distribute FullSport, an isotonic beverage from Uruguay. Furthermore,



it has a license to produce and distribute juices under the Watt's brand and has a license to distribute beer under the Heineken, Amstel, Sol, Paulaner, Blue Moon, Schin and Kunstmann brands. In craft beers, it has the Sajonia brand and its varieties, which are produced locally.

## Wines

CCU, through its subsidiary VSPT, produces wines and sparkling wines, which are sold in the domestic and foreign markets by exporting to more than 80 countries. VSPT Wine Group is formed by the wineries San Pedro, Tarapacá, Santa Helena, Misiones de Rengo, Leyda and Viña Mar in Chile, as well as Finca La Celia and Bodega Graffigna in Argentina, with production plants in the cities of Molina, Isla de Maipo and Totihue. In Argentina, it has Finca La Celia and San Juan wineries, located in the provinces of Mendoza and San Juan, respectively.

The main brands are Altaïr, Cabo de Hornos, Sideral, 1865, Castillo de Molina, Gato (in the domestic market) and GatoNegro (in exports) of Viña San Pedro; Reserva and Gran Reserva lines of the Tarapacá winery and its labels Negra and Azul; Viña Leyda in its Reserva, Coastal Vineyard and Lot series; Viña Misiones de Rengo in its Cuvée, Reserva, Varietal series, Sparkling line and its brand extension "Misión"; as well as Alpaca, Reservado and Reserva from Viña Santa Helena; in the sparkling category, Viñamar in its Traditional Method, Extra Brut, Brut, Brut Nature, Brut Unique, Rosé, Moscato, ICE and Viñamar Zero de-alcoholized expressions; and finally, Manquehuito in the coolers category. In Argentina, the La Celia brand stands out, as well as Graffigna and Colón.

## Joint Ventures and associated companies

CCU is equal joint owner with Maltexco S.A. (former Malterías Unidas S.A.) of Cervecería Austral, a company that produces, sells and distributes Austral beer in Chile. Additionally, Cervecería CCU has indefinite license agreement, subject to compliance with the conditions established in the agreement, for the production of Patagonia and Polar Imperial in Chile and a distribution agreement for the sale and marketing of all Austral products in Chile, with the exception of the Magallanes Region, where selling and distribution is carried out by Comercial Patagona Ltda., a subsidiary of Cervecería Austral, and where Austral has a new distribution center with green technologies, inaugurated in 2019.

In November 2014, CCU agreed with Grupo Postobón to enter into a joint venture agreement through a simplified joint-stock company incorporated in Colombia named Central Cervecera de Colombia S.A.S. ("CCC"), for the production, marketing and distribution of beer and malt-based non-alcoholic beverages in Colombia.

CCC also has an exclusive contract for the importation, distribution and production of Heineken, Coors light, Tecate and Sol beers in Colombia. In 2016, CCC acquired the brand and assets related to the craft beer brand "3 Cordilleras" of Artesana Beer Company S.A. As of April 2017, the Miller Lite and Miller Genuine Draft brands were incorporated by means of a license agreement for the development and/or marketing of these brands. Subsequently, in August 2017, CCU acquired 50% of the shares of a company incorporated in Colombia called Zona Franca Central Cervecera S.A.S. ("ZF CC"), in which CCU and Grupo Postobón participate as sole shareholders in equal parts. The main purpose of ZF CC is to act exclusively as an industrial user of one or more free trade zones, providing, until November 2019, providing toll manufacturing services to CCC. In the current management model, ZF CC is producing and selling to CCC, which continues to market and distribute our products. In February 2019, CCC launched Andina, our first mainstream beer brand produced locally in the new brewery, located on the outskirts of Bogota and built to the highest international standards, where we also began producing our licensed global brands, including Heineken, Tecate and Miller Lite. In July 2019 we launched our first malt-based non-alcoholic beverage, Natumalta, aligned with Grupo Postobón's leadership in non-alcoholic beverages in Colombia. At the end of October 2019, we launched Andina Light, in 300cc non-returnable bottle and 330cc can format. At the end of 2019, a new contract was signed with Coors Brewing Company D/B/A Molson Coors International ("MCI") for the production, marketing and distribution of the Miller Lite and Miller Genuine Draft brands.



CCU, through its subsidiary Compañía Cervecerías Unidas Argentina S.A., acquired 49% of the ownership of Aguas Danone de Argentina S.A. ("ADA") in April 2022, which includes the mineral water and flavored water business with its brands Villavicencio, Villa del Sur, Levité, Ser and Brío. In addition, the subsidiary Compañía Cervecerías Unidas Argentina S.A., acquired 49,000 ordinary, non-endorsable nominative shares of Aguas de Origen S.A. ("ADO"), at a value of one Argentine peso each, leaving it with a 49% interest in this company. It should be noted that ADO continues the business of Aguas Danone de Argentina S.A., which was effective as of December 1, 2022 as a result of the spin-off-merger approved by the meetings of Aguas Danone de Argentina S.A. and Aguas de Origen S.A. on June 30, 2022. On November 30, 2022, a purchase of 634,061 shares was made from Holding Internationale De Boissons S.A.S., which corresponds to 1% of ADO's shares, bringing CCU's shareholding in ADO to 50%.

Through the acquisition of stakes in Aguas de Origen S.A. and Aguas Danone de Argentina S.A., during 2022, CCU entered the mineral and flavored water business, participating with its brands Villavicencio, Villa del Sur, Levité, Ser and Brío.

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## Marketing, distribution & sales

CCU directly conducts production and commercial activities in Chile through its subsidiaries and affiliated companies Cervecería CCU, ECUSA, VSPT Wine Group, CPCh, Aguas CCU, Cervecería Kunstmann S.A. (“CK”) and Austral, among others. Comercial CCU is responsible for the sale of all the Company’s products in Chile, both to customers through our sales force, in those areas where this sales modality is more efficient, and La Barra S.A. (“La Barra”) is responsible for the sale to consumers in the central part of the country through the online sales portal ([www.labarra.cl](http://www.labarra.cl)), and Transportes CCU is in charge of the distribution of the products. Both subsidiaries are part of the Chile operating segment. In the far south of the country, sales and distribution are carried out through Comercial Patagona Limitada. In the specific case of our HOD water business, Manantial S. A., since its inception, has its own sales network with 14 branches. Distribution is also handled directly because, given the nature of the product, it requires a different type of transportation than the rest of CCU’s portfolio. In Argentina, Uruguay, Paraguay, Colombia and Bolivia, these operations work with their own sales force, as well as through distributors.

The Company interacts with a wide range of customers and suppliers, reaching 114,637 points of sale in the Chile Operating segment. La Barra, our e-commerce platform, distributed our products to 263,320 households in Chile. Additionally, the HOD water business in Chile, through Manantial S.A., a subsidiary of Aguas CCU, covers approximately 54,395 customers directly supplied in their homes and reaches the offices of 13,011 companies. In the Wines Operating segment, the domestic wine business in Chile reached 31,105 points of sale. In the International Businesses Operating segment, we estimate that the total number of points of sale reached in Argentina is 224,229, in Bolivia 15,668, in Paraguay 32,416 and in Uruguay 18,246.

### Clients

In the Chilean operating segment, we do not have any client that represent more than 10% of sales revenues of this operating segment. In the International Businesses operating segment, we do not have any client that represents more than 10% of the sales revenues of this operating segment. In the case of the Wines operating segment, we do not have any client that represents more than 10% of the sales revenues in this operating segment.



### Suppliers

Regarding our suppliers, in the Chile Operating segment, we have no supplier that represents more than 10% of the purchases made by this operating segment. In the International Businesses Operating segment, we have two suppliers that represent more than 10% of the purchases made by this operating segment. In the Wines operating segment, no supplier accounts for more than 10% of the purchases made by this operating segment.

Additionally, CCU enters into supply contracts for its main raw materials, including malt, rice and hops for beer, sugar for soft drinks, grapes for wine, pisco and cocktails, and packaging material, mainly aluminum cans, glass bottles and Polyethylene Terephthalate (“PET”), among others, to meet its diverse requirements.

The Company does not have any patents of its property and material used in production processes.

## Licensing and Contracts

The Company holds several license agreements and contracts for the production, marketing and/or distribution of its brands and products in their respective markets, the main ones being presented in the table below:

License	Expiration Date	Affiliation	Territory	Rights
Aberlour, Absolut, Ballantine's, Beefeater, Blender´s Pride, Borzoi, Chivas Reagal, Cuvee MUMM, Dubonnet, Elyx, G.H. MUMM, Havana Club, Jameson, Kahlúa, Level, Long John, Longmorn, Malibu, Martell, Olmeca, Orloff, Passport, Pernod, Perrier Jouet, Ricard, Royale Salute, Sandeman, Scapa, Strathisla, The Glenlivet, Wyborowa, 100 Pipers, for Chile <sup>(1)</sup>	June 2027	Pernod Ricard Chile S.A.	Chile	Commercialize the products in the Territory
Amstel for Argentina <sup>(2)</sup>	10 years renewable	Amstel Brouwerij B.V.	Argentina	Manufacture and Commercialize the products in the Territory
Amstel for Bolivia	August 2033	Heineken Brouwerijen B.V.	Bolivia	Manufacture and Commercialize the products in the Territory
Amstel for Uruguay <sup>(17)</sup>	In process	Amstel Brouwerij B.V.	Uruguay	Commercialize the products in the Territory
Amstel for Paraguay <sup>(1)</sup>	September 2024	Amstel Brouwerij B.V.	Paraguay	Commercialize the products in the Territory
Austral for Chile <sup>(4)</sup>	July 2024	Cervecería Austral S.A.	Chile	Commercialize the products in the Territory
Blue Moon for Chile <sup>(5)</sup>	December 2025	Coors Brewing Company	Chile	Commercialize the products in the Territory
Blue Moon for Paraguay	April 2028	Coors Brewing Company	Paraguay	Commercialize the products in the Territory
Coors for Chile <sup>(6)</sup>	December 2025	Coors Brewing Company	Chile	Manufacture and Commercialize the products in the Territory
Crush, Canada Dry (Ginger Ale, Agua Tónica y Limón Soda) for Chile <sup>(7)</sup>	December 2023	Schweppes Holding Limited	Chile	Manufacture and Commercialize the products in the Territory
Fernet Branca, Brancamenta, Punt E Mes, Borghetti, Carpano Rosso y Carpano Bianco for Chile	December 2024	Fratelli Branca Destilerías S.A.	Chile	Commercialize the products in the Territory
Frugo for Chile	Indefinite	Promarca S.A.	Chile	Manufacture and Commercialize the products in the Territory
Gatorade for Chile <sup>(8)</sup>	December 2043	Stokely Van Camp Inc.	Chile	Manufacture and Commercialize the products in the Territory
Grolsch for Argentina	May 2028	Asahi Premium Brands	Argentina	Manufacture and Commercialize the products in the Territory
Heineken for Bolivia <sup>(9)</sup>	December 2024	Heineken Brouwerijen B.V.	Bolivia	Commercialize the products in the Territory
Heineken for Chile y Argentina <sup>(10)</sup>	10 years renewable	Heineken Brouwerijen BV	Chile y Argentina	Manufacture and Commercialize the products in the Territory
Heineken for Colombia <sup>(11)</sup>	March 2028	Heineken Brouwerijen B.V.	Colombia	Manufacture and Commercialize the products in the Territory
Heineken for Paraguay <sup>(1)</sup>	May 2026	Heineken Brouwerijen BV	Paraguay	Commercialize the products in the Territory
Heineken for Uruguay <sup>(10)</sup>	10 years renewable	Heineken Brouwerijen BV	Uruguay	Commercialize the products in the Territory
Mas for Uruguay <sup>(16)</sup>	December 2028	Aguas CCU-Nestlé Chile S.A.	Uruguay	Manufacture and Commercialize the products in the Territory
Kunstmann for Colombia <sup>(1)</sup>	July 2025	Cervecería Kunstmann S.A.	Colombia	Commercialize the products in the Territory
Miller for Argentina <sup>(11)</sup>	December 2026	Coors Brewing Company	Argentina	Manufacture and Commercialize the products in the Territory

License	Expiration Date	Affiliation	Territory	Rights
Miller Lite y Miller Genuine Draft for Colombia <sup>(14)</sup>	December 2026	Coors Brewing Company	Colombia	Manufacture and Commercialize the products in the Territory
Miller for Uruguay <sup>(7)</sup>	July 2026	Coors Brewing Company	Uruguay	Commercialize the products in the Territory
Nestlé Pura Vida for Chile <sup>(7)</sup>	December 2027	Nestlé S.A., Société de Produits Nestlé S.A. y Nestec S.A.	Chile	Manufacture and Commercialize the products in the Territory
Paulaner for Paraguay	April 2025	Paulaner Brauerei GmbH & Co KG	Paraguay	Commercialize the products in the Territory
Patagonia for Chile	Indefinite	Cervecería Austral S.A.	Chile	Manufacture and Commercialize the products in the Territory
Pepsi, Seven Up y Mirinda for Chile	December 2043	Pepsico, Inc., Seven-Up International, through Bebidas CCU-PepsiCo SpA.	Chile	Manufacture and Commercialize the products in the Territory
Polar Imperial for Chile	Indefinite	Cervecería Austral S.A.	Chile	Manufacture and Commercialize the products in the Territory
Red Bull for Chile <sup>(12)</sup>	Indefinite	Red Bull Panamá S.A.	Chile	Commercialize the products in the Territory
Rockstar <sup>(18)</sup>	December 2043	Pepsi Cola Manufacturing Company of Uruguay S.R.L	Chile	Manufacture and Commercialize the products in the Territory
Sol for Argentina <sup>(10)</sup>	10 years renewable	Heineken Brouwerijen B.V.	Argentina	Manufacture and Commercialize the products in the Territory
Sol for Chile <sup>(10)</sup>	10 years renewable	Heineken Brouwerijen B.V.	Chile	Manufacture and Commercialize the products in the Territory
Sol for Colombia <sup>(3)</sup>	March 2028	Heineken Brouwerijen B.V.	Colombia	Manufacture and Commercialize the products in the Territory
Sol for Paraguay <sup>(1)</sup>	January 2026	Heineken Brouwerijen B.V.	Paraguay	Commercialize the products in the Territory
Lipton Ice Tea for Chile	December 2030	Pepsi Lipton International Limited	Chile	Manufacture and Commercialize the products in the Territory
Tecate for Colombia <sup>(3)</sup>	March 2028	Heineken Brouwerijen B.V.	Colombia	Manufacture and Commercialize the products in the Territory
Warsteiner for Argentina <sup>(15)</sup>	May 2028	Warsteiner Brauerei Haus Cramer KG	Argentina	Manufacture and Commercialize the products in the Territory
Watt's for Uruguay	99 Years	Promarca Internacional SpA	Uruguay	Manufacture and Commercialize the products in the Territory
Watt's (fruit-based beverages and others) in rigid containers, except carton for Chile	Indefinite	Promarca S.A.	Chile	Manufacture and Commercialize the products in the Territory
Watt's for Paraguay <sup>(13)</sup>	July 2026	Promarca Internacional Paraguay SRL	Paraguay	Manufacture and Commercialize the products in the Territory

(1) Renewable for successive periods of 3 years.  
(2) After the initial expiration, the license is automatically renewed under identical conditions (Rolling Contract), every year for a period of 10 years, unless notice of non-renewal is given.  
(3) The contract will remain in force as long as Heineken's license contract for Colombia remains in force.  
(4) Renewable license for periods of 2 years, subject to compliance with the conditions established in the contract.  
(5) Upon expiration of the initial period, the license is renewed until December 2025 and thereafter is automatically renewed under the same conditions (Rolling Contract), each year for a period of 5 years, subject to compliance with the conditions set forth in the contract.  
(6) After initial expiration, license is automatically renewed on identical terms (Rolling Contract), each year for a period of 5 years, subject to the fulfillment of the conditions set forth in the contract.  
(7) License is renewed for 5-year periods, subject to compliance with the conditions set forth in the contract.  
(8) License renewed for a period equal to the duration of the Shareholders' Agreement of Bebidas CCU-PepsiCo SpA.  
(9) License for 10 years, automatically renewable for periods of 5 years, unless notice of non-renewal is given.  
(10) License for 10 years, automatically renewable under identical conditions (Rolling Contract), each year for a period of 10 years, unless notice of non-renewal.  
(11) After initial expiration, the license is automatically renewed every year for a period of 5 years (Rolling Contract), unless notice of non-renewal is given.  
(12) Indefinite contract, 6 months' notice of termination.  
(13) Sub-license is renewed automatically and successively for two periods of 5 years each, subject to the terms and conditions stipulated in the International Sub-license agreement dated December 28, 2018 between Promarca Internacional Paraguay S.R.L. and Bebidas del Paraguay S.A.  
(14) License is renewed for a period of 5 years, subject to compliance with the conditions set forth in the contract.  
(15) Prior to the expiration of the term, the parties will negotiate its renewal for another 5 years.  
(16) Contract renewable for successive 10-year periods.  
(17) Distribution started, contract under negotiation.  
(18) While the shareholders' agreement of Bebidas CCU Pepsico SpA is in force, the following are not included in this agreement.

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## 6.3 Stakeholder Relations

For more information see section “3.7 Relations with stakeholders and the general public”.

## 6.4 Properties and Plants

Set forth below is information concerning our production facilities as of December 31, 2023, all of which are owned and operated by us or our subsidiaries.

For the Chile Operating segment, we had an aggregated supply capacity per month of 349.8 million liters, including Manantial, with a utilized capacity<sup>(6)</sup> during peak month of 74.8%. The annual nominal installed capacity for this Operating segment is 3,847.3 million liters. The Chile Operating segment’s facilities are, in total, 1,041,703 square meters in size.

For the International Business Operating segment, we had an aggregated supply capacity per month of 132.9 million liters with a utilized capacity<sup>(6)</sup> during peak month of 78.1%. The annual nominal installed capacity for the International business is 1,454.3 million liters. The International Business Operating segment’s facilities, in total, are 404,984 square meters in size.

For the Wine Operating segment, we had an aggregated nominal filling capacity of 88,45 liters per hour and a storage capacity in tanks and barrels of 126,6 million liters. The Wine Operating segment’s facilities, in total, are 153,706 square meters in size.

(6) Supply Capacity per month is defined as nominal installed production capacity for the current product/packaging mix during 25 days per month and 3 shifts per day. The calculated slack (spare) capacity does not necessarily indicate real slack capacity. The real production capacity is less than the nominal installed production capacity as adjustments are required for real machinery performance, packaging mix, availability of raw materials and bottles, seasonality within the months and other factors. As a result, we believe that the peak monthly capacity utilization rates shown above understate real capacity utilization and that slack capacity is overstated.



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# Operational excellence in our plants and distribution centers

## 16 Chile Operating segment

<b>Breweries</b>	Santiago - Quilicura
	Valdivia
<b>Dual Plant</b>	Temuco (Cervezas y No Alcohólicas)
	Antofagasta
<b>Non Alcoholic Plants</b>	Coinco
	Coronel (Manantial)
	Santiago - Embotelladora CCU Renca
	Santiago - Renca Modelo
	Santiago - Quilicura (Manantial)
	Casablanca
	Puerto Montt (Manantial)
	Elqui
<b>Plants Liquors</b>	Sotaquí
	Monte Patria
	Salamanca
	Ovalle

## 05 Wines Operating segment

<b>Wineries</b>	Chile	Molina
		Isla de Maipo
		Totihue
Argentina	Finca La Celia	
	Bodega San Juan	

## 05 Primary Joint Ventures

<b>Breweries</b>	Chile	Punta Arenas <sup>(1)</sup>
	Colombia	Sesquille <sup>(2)</sup>
<b>Water Plant</b>	Argentina	Mendoza <sup>(3)</sup>
		Buenos Aires <sup>(4)</sup>

## 10 International Business Operating segment

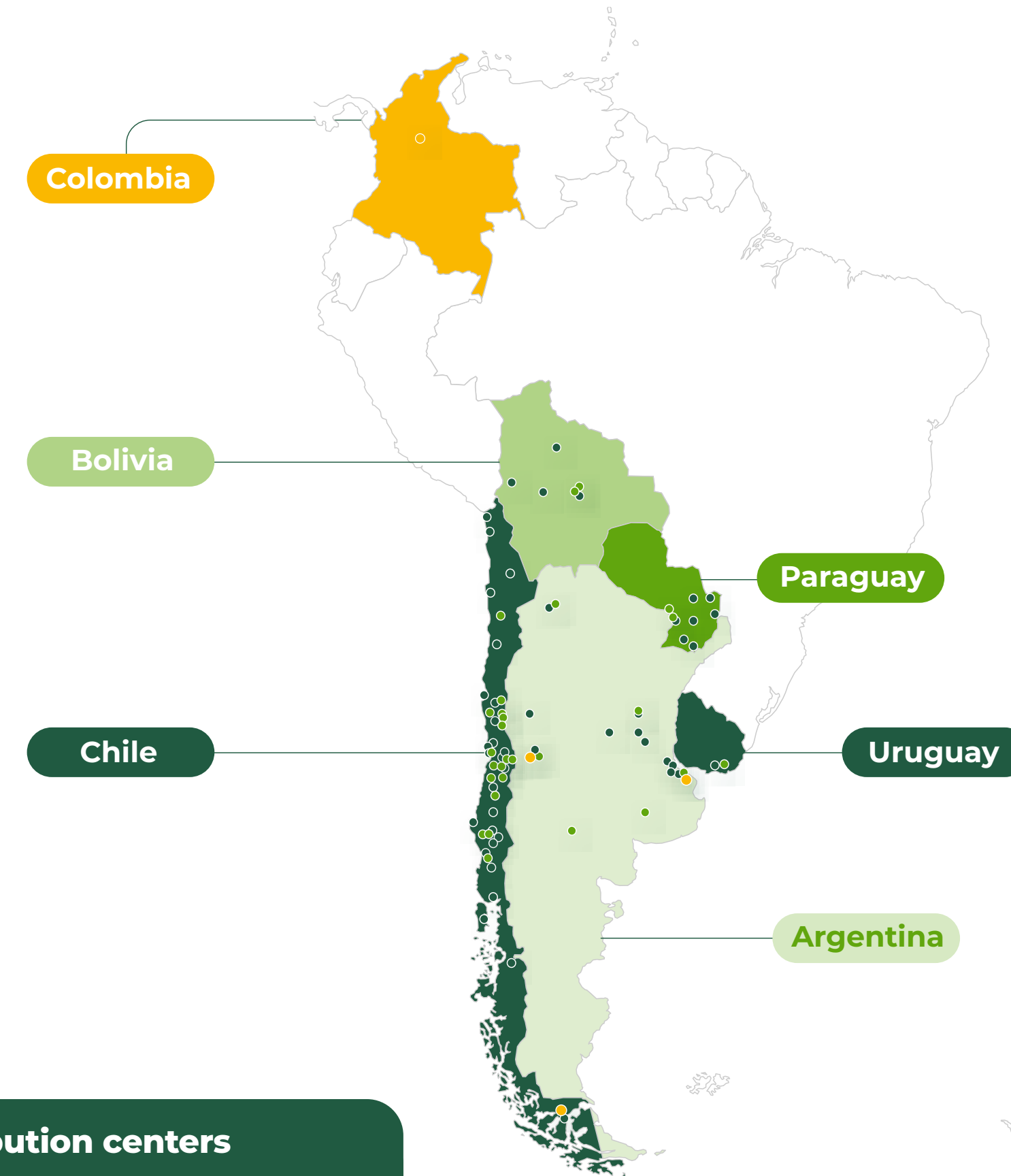
<b>Breweries</b>	Argentina	Buenos Aires
		Santa Fe
		Salta
Paraguay	Sajonia	
	Warnes (cerveza y malta)	
<b>Dual Plant</b>	Bolivia	Pan de Azúcar
		San Antonio
		Santa Cruz de la Sierra
<b>Non Alcoholic Plants</b>	Uruguay	Allen
		Ciudadela
<b>Cider Plants</b>	Argentina	

## 37 Own Distribution centers

<b>Chile</b>	Arica	Chillán
	Iquique	Talcahuano
	Antofagasta	Los Ángeles
	Calama	Valdivia
	Copiapó	Osorno
	Coquimbo	Puerto Montt
	Ovalle	Cervecera
	Llay Llay	Temuco
	Curauma	Modelo
	Santiago Sur	Villarica
	Renca	Coyhaique
	Rancagua	Punta Arenas
	Talca	
	Santa Fe	Luján
	Sauce Viejo	Ciudadela
Salta	Pilar	
<b>Argentina</b>	Encarnación	Cuidad del Este
	San Antonio	
<b>Paraguay</b>	Pan de Azúcar	
<b>Uruguay</b>	Santa Cruz de la Sierra	La Paz

## 15 Leased Distribution centers

<b>Chile</b>	Illapel	Castro
	La Vara	San Antonio
<b>Argentina</b>	Rosario	Mendoza
	Córdoba	Alianza
	San Juan	
<b>Paraguay</b>	Liberación	Coronel Oviedo
	Katueté	San Ignacio Misiones
<b>Bolivia</b>	Trinidad	Cochabamba



**35 Productive Plants**

**52 Distribution Centers**

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(1) Property of Cervecería Austral S.A.  
 (2) Property of Zona Franca Central Cervecera S.A.S.  
 (3) Compañía Cervecerías Unidas Argentina S.A. holds 49% ownership interest in Aguas Danone de Argentina S.A.  
 (4) Compañía Cervecerías Unidas Argentina S.A. holds 50% ownership interest in Aguas de Origen S.A.



## Operational excellence in our plants and distribution centers

We work based on the criterion of operational efficiency, implementing the Total Productive Maintenance (TPM) methodology, which installs a modality oriented towards process excellence, whose objectives are embodied in our strategic plan and the CCU Sustainability Management Model.

TPM is an integrated management system that contains a set of tools structured in pillars, which are executed following ordered and coordinated steps. Its objective is to solve problems in the operation, addressing gaps between the objectives and the real situation and prioritizing them according to the needs and strategic planning of our company.

As the first foundation of these TPM pillars, the Driving System supports the pillars by prioritizing, focusing, planning and tracking the improvement teams and investments needed to reach positive results. This foundation has a main indicator called ICEO (Composite Index of Operational Excellence), which is composed of the 23 indicators of Productivity, Efficiency, Quality and Environment.

The second foundation is the development of Leadership and Management of the cultural change that TPM seeks through communication, involvement and empowerment of all the people in the company.

This is a process of organizational change and transversal learning, which generates value based on a culture of operational excellence, leading to an integrated and sustainable way of operating in the long term. In this framework, we link relevant objectives to each of the six pillars, with an annual assessment (by audit) of the key elements for continuous improvement.

The TPM pillars and their performance are as follows:



### ME Pillar

#### Care for the Environment.

Zero product losses, zero extra hours, zero water leakage, zero steam leakage, zero waste of electrical energy and CO<sub>2</sub>.



### DPO Pillar

#### Development of People and Organization.

Zero unmotivated personnel, zero unappreciated personnel.



### CA/MA Pillar

#### Quality, Asset Control and Autonomous Maintenance.

Zero interventions on machines during production, zero extra maintenance costs, zero time loss, zero rush.



### Quality Pillar

#### Focused Improvement, Logistics, Projects, Programming.

Zero claims, zero product and material deviations, zero material losses.



### Safety Pillar

Zero accidents, zero risks, zero unsafe behavior.



### 5S Pillar

Zero sources of contamination, zero man/crane contact points.

## 6.5 Subsidiaries, associates and investments in other companies

(GRI 2-2)

### 6.5.1 Subsidiaries and Affiliated Companies (Associates and Joint Ventures)

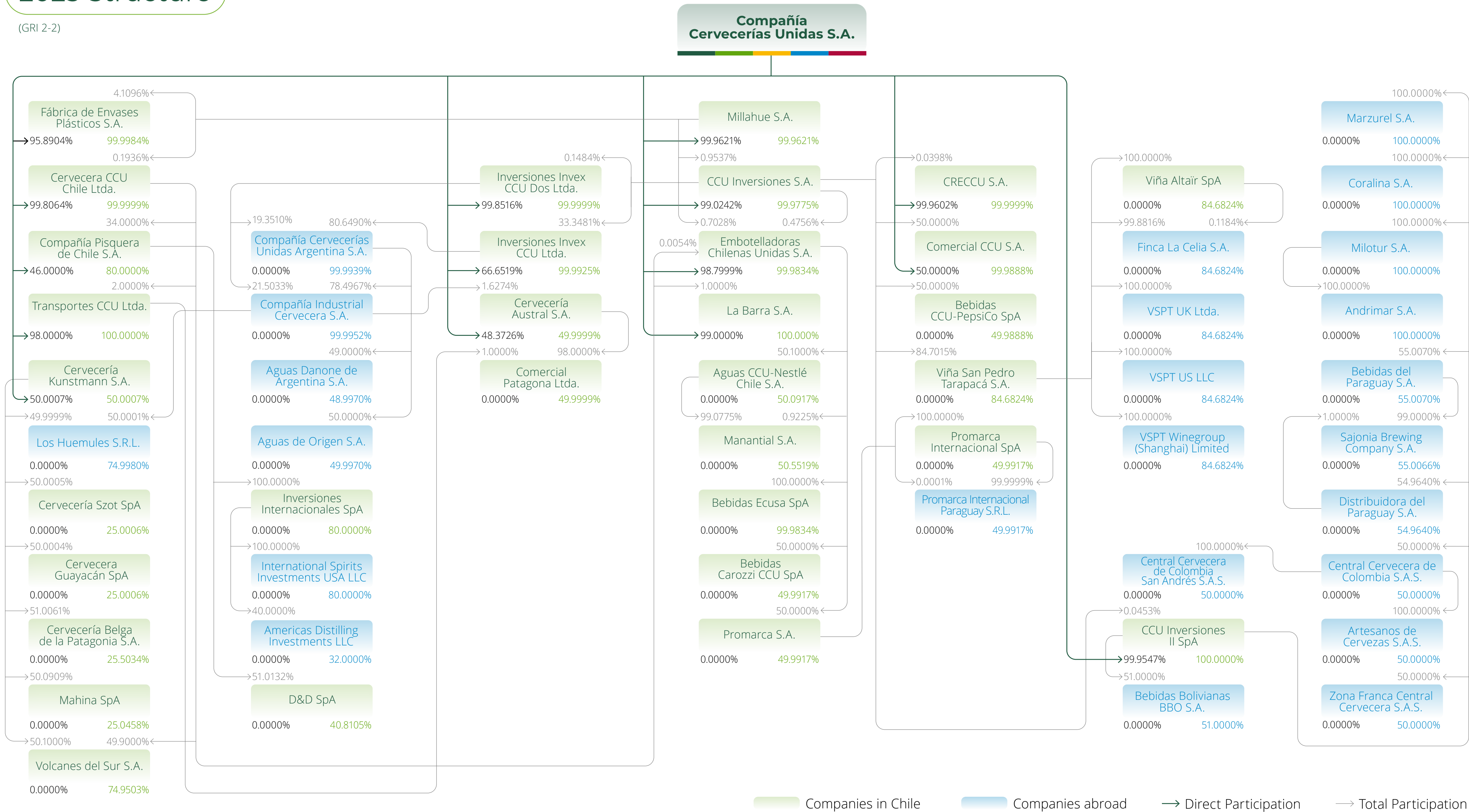
All this information is available in the "Subsidiaries and Affiliates 2022" appendix.

### 6.5.2 Investment in other companies

There are no entities in which investments representing more than 20% of the total assets of CCU S.A. are held that are not subsidiaries or associates.

# 2023 Structure

(GRI 2-2)



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# Suppliers

Supplier Administration CCU's suppliers are considered strategic partners, being crucial in the development of the Company's operations. In this regard, we seek to establish collaborative and long-term relationships with them that allow us to achieve the goals established at the strategic level in our three pillars: growth, profitability and sustainability. The Corporate Sourcing Management, which reports to the Corporate Administration and Finance Management, is in charge of establishing guidelines and managing relationships with these suppliers, seeking to contribute to the development of the Company's strategy in the dimensions previously described. In the sustainability dimension, our suppliers are sought with a vision aligned with our Sustainability Management Model, allowing us to achieve the goals related to Our Brands, Our People and care for the environment.

Long-term commitment to our suppliers is central to the Company's strategy. We live in an integrated world, where everyone's actions have a direct and individual impact on all the people with whom we interact.

An essential element of this commitment corresponds to compliance with the Good Practices Guide - CCU Supplier ("GBP"), which was incorporated into the goals of the sustainability strategy.

We have incorporated the GBP as a tool to ensure an open, fair and competitive environment, which is based on 3 general guidelines; Business Conduct, Respect for Our People and Respect for Our Planet. The guidelines apply to CCU and all its suppliers, where all suppliers must accept and comply with them, which is agreed in all contracts and purchase orders. Within this context, all CCU suppliers are expected to make these commitments and good practices their own, respecting and demanding them within their own value chain and with the community in which they operate. As part of the continuous improvement process, we encourage our suppliers to develop means to achieve and improve compliance with the established guidelines and associated good practices. These guidelines are based on compliance with the law, rules and regulations in Chile, Argentina, Paraguay, Uruguay



and Bolivia, respect for human rights, in accordance with the 10 principles of the United Nations Global Compact, and the generation of safe working conditions and care for the environment in its different dimensions.

## 7.1 Vendor payments

(GRI 204-1)

The Company's purchases are made through purchase orders, delivered electronically to the supplier, under certain agreed-upon terms and conditions.

In Chile, Law N° 21,131 provides a 30 day maximum payment period for all suppliers, which establishes that, in exceptional cases, the parties may agree on a period that exceeds the aforementioned, leaving it in writing. Such exception is not implemented by CCU's own decision for PYME's suppliers. All of the above applies to domestic suppliers, not distinguishing between critical and non-critical, while international suppliers shall have the payment terms agreed upon in the negotiation between the parties.

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CCU has developed a renewed Supplier Website that allows our suppliers to have a more efficient management of their payments, since, in addition to finding the usual information regarding their invoices, they can also see if their invoice was entered, scheduled payment date, information about their orders in progress and other tools designed to improve the experience as a CCU supplier. The portal has already been implemented at CCU in Chile, Argentina, Uruguay and Paraguay.

For materiality criteria, the following table summarizes the information of the suppliers of our operations in Chile and Argentina. Domestic suppliers are considered to be all those domiciled in Chile.

As of December 31, 2023, no interest for late payment of invoices to suppliers was recorded.

Categories	Up to 30 days	Between 31 and 60 days	More than 60 days	Total
<b>Local suppliers</b>				
N° of invoices paid <sup>(1)</sup>	226,538	20,489	19,083	266,110
Total (in CLP million) <sup>(2)</sup>	1,820,526	198,285	193,912	2,212,723
N° of suppliers <sup>(3)</sup>	6,645	765	419	6,744
<b>International suppliers</b>				
N° of invoices paid <sup>(1)</sup>	44,451	25,681	16,244	86,376
Total (in CLP million) <sup>(2)</sup>	265,188	167,451	280,971	713,610
N° of suppliers <sup>(3)</sup>	1,726	1,799	1,142	3,231

(1) Number of invoices paid: the number of invoices paid during the year to suppliers for each of the aforementioned ranges.  
 (2) Total amount (millions of pesos): the sum of the value of the invoices paid during the year for each of the ranges indicated above.  
 (3) Total column does not add up the total of suppliers in the ranges indicated, since the same supplier may be in more than one range.

## 7.2 Suppliers' evaluation

(GRI 308-1; 414-1; 414-2)

Under our Sustainability Management Model, as mentioned at the beginning of this chapter, part of the commitments with our suppliers is to address risk management in the supply chain, through this approach in which we can identify and assess the impact on our business. At CCU, we have a broad portfolio suppliers with whom we interact regularly, where we work with a relevant number of them on an annual basis to directly manage them through a supplier evaluation and a supplier satisfaction survey.

As regards economic and social criteria, we monitor their compliance, based on 4 aspects: tax, commercial, financial and labor evaluation of suppliers, alerting on risk situations, allowing us to manage the respective mitigation plans if required. Currently, this is done in Chile through Red Negocios of the Santiago Chamber of Commerce.

On the governance area, with the aim of continuously improving the relationship with our suppliers, we conduct an annual survey since 2018 to know their level of satisfaction as a CCU supplier, verify the degree of dissemination of the GBP and inquire about its scope in terms of sustainability. Since 2020 we also implemented this survey for Argentina and from 2022 it was also extended to Uruguay, Bolivia and Paraguay. This survey covers the following topics: transparency in the quotation and awarding processes; clarity in the technical specifications or requirements of our purchase requests; communication with CCU; compliance with payment dates; and questions related to sustainability. In the last measurement, we obtained an 88% satisfaction rate from the suppliers surveyed in the different geographies where we operate, maintaining the previous year's rating.

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The Company performs audits and compliance monitoring as part of its evaluation of its suppliers in order to manage specific risks in the supply chain:

- **Licensing audits:** conducted by our strategic partners to suppliers in order to certify the technical process of production of raw materials and packaging material.
- **New supplier development audits:** applied to potential suppliers, in the case of a local supplier, or through a certifying company, for a foreign supplier, to audit different aspects such as the existence of the factory or company, quality of the facilities and labor conditions of its workers.
- **Vendor Rating System (“VRS”):** quantitative measurement indicator of the performance of the products delivered by the suppliers and considers quality variables (number of defects in an expected period, criticality of the defect and delivery condition at the facilities) and the supplier’s level of commitment (claims management).
- **Contractors Control:** This control is applied to service providers that enter the company’s operations. In the case of Chile, it is done with the support of an external company, in charge of verifying that suppliers comply with social/labor laws regarding their workers (among them, the Subcontracting Law) and that they are properly qualified to perform their functions.

In 2023, we evaluated a total of 1,507 suppliers in our three operating segments, representing 17% of the total and 94% of the year’s turnover.

Type of suppliers	Evaluated	% of total suppliers that represent	% of total purchases that represented
Local suppliers	1,421	16%	86%
International suppliers	86	1%	8%
<b>Total(*)</b>	<b>1,507</b>	<b>17%</b>	<b>94%</b>

(\*) Only Chile, Wines and Argentina segments are considered.



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# Indicators

## 8.1 Legal and regulatory compliance

### 8.1.1 In relation to our clients

(GRI 2-27)

To safeguard the rights of consumers, CCU has control policies on advertising, labeling and food safety of our products, supported by a Complaint Handling Procedure for the Consumer Service Product. In 2023 we have not been sanctioned for issues related to consumer rights. During 2023, the Company did not record any sanctions for infringement of Law N° 19,496, on consumer rights protection. At the same time, we are developing internal processes to address the future personal data protection law, which is still under discussion in Congress.

### 8.1.2 In relation to our employees

(GRI 2-27)

CCU's employees are the driving force behind our business. We focus on their integral development throughout the work cycle, ensuring their health and safety, promoting their development and that they live the corporate principles in an environment of good organizational climate. As stated in our Human Rights Policy, in order to prevent and detect regulatory non-compliance regarding our workers, we strictly comply with the applicable laws and regulations in the labor field, extending this commitment to our suppliers, contractors, partners and strategic allies. In addition, we have a Whistleblower Channel that allows our employees, as well as third parties that interact with CCU, to report or denounce:



- Questionable conduct or practices regarding the principles and values contained in the Business Code of Conduct and Ser CCU.
- Any activity contrary to the standards, accounting policies, internal control and auditing matters related to the examination of the Consolidated Financial Statements, in accordance with the obligations imposed by the SOX Law.
- Non-compliance with the provisions of the MPD.
- Non-compliance with any legislation in force in the countries where CCU is present.

The penalties enforced in this area during the year 2023 are 15 amounting to CLP 42 million, as reported by the Labor Directorate at the end of the year 2023.

During the year 2023, there are no enforceable judgments that apply sanctions corresponding to guardianship actions.

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## 8.1.3 Environmental

(GRI 2-27; 307-1)

CCU's environmental compliance model consists of a compliance matrix for each of the different business units, called the Radiation Index, which contains the permits, environmental requirements and best practices in accordance with the regulations of each country in which we operate.

Compliance is monitored on a monthly basis to define action plans and report on new requirements. The method of compliance is supported through the presentation of the certificate or resolution of the competent authority for the matter. This documentation must be submitted to CCU's Environmental Department of the Comptroller's Office.

This compliance model applies to all industrial facilities and distribution centers. In Chile, the direct responsibility for preparing and updating the matrix lies with the environmental division. However, each business unit is responsible for its own environmental compliance. In the case of the other countries where we operate, Argentina, Bolivia, Paraguay and Uruguay, the preparation and updating of each country's matrix, with the normative and regulatory requirements applicable to its processes and facilities, is carried out by an external company specialized in the matter, and subsequently validated by the environmental division in Chile.

During 2023 there were no environmental fines or sanctions in Chile, Argentina, Bolivia, Paraguay and Uruguay.

Regarding compliance programs with the Environmental Superintendence ("SMA") in Chile, there is the Compliance Plan 2020 - Molina Plant, VII Region, of Viña San Pedro Tarapacá S.A., approved in 2020, regarding: (i) deficient treatment of liquid industrial waste and (ii) unauthorized sludge collection. This plan has been satisfactorily executed according to the SMA resolution of February 2023.



## 8.1.4 Antitrust

(GRI 2-27; 206-1)

CCU has an Antitrust Compliance Program that includes, among others, e-learning and training in classroom, as well as the management of different policies and procedures, through the Compliance Management. We have not been sanctioned for anti-competitive behavior.

Regarding antitrust risks, these are mainly associated with the possibility of the exercise of exclusionary conduct in markets where there is an actor holding a dominant position.

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## 8.2 Sustainability indicators by industry type (SASB)

Topic	Accounting Metric	Code	Answer
Fleet Fuel Management	Fleet fuel consumed	FB-NB-110a.1	We do not have our own fleet of vehicles
	percentage renewable		N/A
Energy Management	Total energy consumed (thermal and electrical energy)	FB-AB-130a.1 FB-NB-130a.1	2,159,283 GJ
	Percentage grid electricity (not considering thermal energy)		40.39%
	Percentage renewable energy (considers Free Customer and self-generation contracts)		34.87%
Water Management	Total water withdrawn (considers network, surface and ground water)	FB-AB-140a.1 FB-NB-140a.1	8,759,766 m <sup>3</sup>
	Total water consumed (water withdrawn less water discharged)		4,035,868 m <sup>3</sup>
	percentage of water withdrawn in regions with High or Extremely High Baseline Water Stress <sup>(*)</sup>		57.84%
	percentage of water consumed in regions with High or Extremely High Baseline Water Stress <sup>(*)</sup>		46.38%
	Description of water management risks and discussion of strategies and practices to mitigate those risks		FB-AB-140a.2 FB-NB-140a.2
Health & Nutrition	Revenue from zero- and low-calorie beverages	FB-NB-260a.1	CLP 299,300 million
	Revenue from no added- Sugar beverages		According to the definition of the SASB indicator, we do not have products with no added sugar.
	Revenue from artificially sweetened beverages		CLP 468,434 million
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns among consumers	FB-NB-260a.2	See chapter 4.4
Product Labeling & Marketing	Percentage of advertising impressions made on children and made on children promoting products that meet Attendance Meetings feery guidelines	FB-NB-270a.1	We subscribe to industry best practices in consumer information, such as the Daily Food Guide. Moreover, we have a number of internal self-regulatory tools for labeling and communication of all its products: CCU Messaging System ("SMCCU"), CCU Alcohol Policy and the CCU Responsible Commercial Communications Code, aimed at our employees, marketing agencies, advertising and production companies so that they respect and incorporate the concepts of Responsible Alcohol Consumption. In 2023, less than 0.5% of our marketing expenditure was directed to children.

(\*) Considers products produced and sold in Chile.

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Topic	Accounting Metric	Code	Answer
Product Labeling & Marketing	Revenue from products labeled as containing genetically modified organisms (GMOs) and non-GMO	FB-NB-270a.2	We do not produce non-alcoholic products containing ingredients labeled as GMO.
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	FB-NB-270a.3	None.
	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	FB-NB-270a.4	See chapter 4.4
Packaging Lifecycle Management	Total weight of packaging	FB-AB-410a.1 FB-NB-410a.1	275,030 tons
	Percentage made from recycled and/or renewable materials <sup>(*)</sup>		79.72%
	percentage that is recyclable, reusable, and/or compostable <sup>(*)</sup>		99.86%
	Análisis de las estrategias para reducir el impacto ambiental de los embalajes a lo largo de su ciclo de vida	FB-AB-410a.2 FB-NB-410a.2	See chapter 4.4
Environmental & Social Impacts of Ingredient Supply Chain	Suppliers' social and environmental responsibility Audit non-conformance rate	FB-AB-430a.1	We do not perform audits, but we do conduct a self-assessment survey.
	Suppliers' social and environmental responsibility Audit associated corrective action rate for (a) major and (b) minor non-conformances	FB-NB-430a.1	We do not perform audits, but we do conduct a self-assessment survey.
Ingredient Sourcing	Percentage of beverage ingredients sourced from regions with High or Extremely High Baseline Water Stress <sup>(**)</sup>	FB-AB-440a.1 FB-NB-440a.1	To identify ingredients from regions with high or extremely high initial water stress, we analyzed the raw material suppliers with the greatest impact. As a result, we determined that 9.96% of our ingredients come from water-risk areas.
	List of priority beverage ingredients and description of sourcing risks due to environmental and social considerations	FB-AB-440a.2 FB-NB-440a.2	In the manufacture of our products, the priority ingredients are grains (malt, rice, corn), sugar, hops, fruit pulp, alcohol (pisco, neutral and others) and PET resins for the manufacture of plastic containers. We identified the risks associated with their supply, which are mainly related to the availability of water and logistical supply factors.

(\*) Considers products produced and sold in Chile.

(\*\*) Source: Aqeduct Water Risk Atlas, considers high and extremely high risk areas.

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Topic	Accounting Metric	Code	Answer
Responsible Drinking & Marketing	Percentage of total advertising impressions made on individuals at or above the legal drinking age	FB-AB-270a.1	All our print advertising is directed to people of legal drinking age.
			We have a self-regulation code, in which we establish that all our products and their advertising must have a responsible consumption message for people of legal drinking age.
			- TV schedules - We do not publish anything of our brands before 10 pm.
			- Websites - Users must indicate date of birth over 18 years old to be able to enter.
			- Profiles in Social Networks indicate that they are for people over 18 years old.
			- At the point of sale we have carried out campaigns to prevent the sale of alcohol to minors, reinforcing the message to consumers, grocers and retailers.
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	FB-AB-270a.2	None.
	Total amount of monetary losses as a result of legal proceedings associated with marketing and/or labeling practices	FB-AB-270a.3	None.
	Description of efforts to promote responsible consumption of alcohol	FB-AB-270a.4	See chapter 4.4
Activity Metrics	Volume of products sold	FB-AB-000.A FB-NB-000.A	33.137 Mhl.
	Number of production facilities	FB-AB-000.B FB-NB-000.B	35 production plants.
	Total fleet road miles traveled	FB-AB-000.C FB-NB-000.C	442,995,711 miles.

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# Material Facts

During the period of January 2023 to December 2023, Compañía Cervecerías Unidas S.A. informed the CMF, the stock exchanges and the market of the following material facts:

## March 1<sup>st</sup>, 2023

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 and Section II N° 1 paragraph 2.2.A of General Rule N° 30 of the CMF, it is hereby reported as a Material Fact that, given the announcement made on January 26th, 2023 by the Office of Foreign Assets Control (“OFAC”) of the Department of the Treasury of the United States of America of the sanctioning of former President of Paraguay Horacio Cartes Jara (the “OFAC Sanction”), CCU S.A. was implementing measures to terminate its association with Mr. Cartes in Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A., companies in which CCU S.A. held indirect shareholdings of 50.005% and 49.959%, respectively (the “Companies in Paraguay”). By virtue of the foregoing, it is reported that on March 1st, 2023, subsidiaries of CCU S.A. signed a Private Agreement with the shareholders of the Companies in Paraguay, Mr. Horacio Cartes Jara and Ms. Sarah Cartes Jara, by means of which the following was agreed to: (i) the acquisition of all the shares owned by Ms. Cartes in the Companies in Paraguay; (ii) the acquisition by a third party unrelated to Mr. Cartes of all the shares held by him in the Companies in Paraguay by no later than March 17th, 2023, subject to the agreement of CCU S.A. with this third party to certain amendments to the existing Shareholders’ Agreements of the Companies in Paraguay; and (iii) if the acquisition referred to the preceding subparagraph (ii) does not succeed, the acquisition by CCU S.A. of all the shares owned by Mr. Cartes in the Companies in Paraguay, without violating the OFAC Sanction. It is also reported that the total price of the sales referred to in subparagraphs (i) and (iii) above amounts to USD 36.6 million and that as of that date it was not possible to estimate the financial effects that the Private Agreement may have on the assets, liabilities or results of CCU S.A., which would be duly reported to the CMF and to the market in general in a timely manner.



## March 8<sup>th</sup>, 2023

Reports proposed dividend: In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045, General Rule N° 30 and Circular N° 660 of the CMF, we hereby inform as a Material Fact that the Board of Directors of CCU S.A., at its meeting held on March 8th, 2023, agreed to propose to the next Ordinary Shareholders’ Meeting the distribution of a final dividend of CLP 9,164,340,025 corresponding to 7.76% of the distributable net income for the year that ended on December 31st, 2022, which amounted to CLP 118,168,351,124, which implies a dividend per share of CLP 24.80181. This final dividend is an additional dividend, which added to the interim dividend N° 265 paid in December 2022, amounting to CLP 49,919,838,008 and equivalent to 42.24% of the aforementioned net income, of which CLP 35,450,505,337 is a minimum mandatory dividend and CLP 14,469,332,671 is an additional final dividend, amounting to a total of CLP 59,084,178,033, equivalent to 50% of the distributable net income for the year that ended on December 31st, 2022. This final dividend will be proposed to be paid as of April 27th, 2023, to shareholders who are registered in the respective registry at midnight on the fifth business day prior to that date, i.e. midnight on April 21st, 2023.

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March 16<sup>th</sup>, 2023

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 and Section II N° 1 paragraph 2.2.A of General Rule N° 30 of the CMF, the Material Fact dated March 1st, 2023 (the “Material Fact”) is updated, indicating that, according to the information contained in the Material Fact, given the announcement made on January 26th, 2023 by the Office of Foreign Assets Control (“OFAC”) of the Department of the Treasury of the United States of America of the sanctioning of former President of Paraguay Horacio Cartes Jara (the “OFAC Sanction”), CCU S.A. implemented measures to terminate its association with Mr. Cartes in Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A., companies in which CCU held indirect shareholdings of 50.005% and 49.959%, respectively (the “Companies in Paraguay”). By virtue of the foregoing, on March 1st, 2023, CCU S.A., through subsidiaries, signed a Private Agreement with the then shareholders of the Companies in Paraguay, Mr. Horacio Cartes Jara and Ms. Sarah Cartes Jara, by means of which the following, among other things, was agreed to: (i) the acquisition of all the shares owned by Ms. Cartes in the Companies in Paraguay, which was completed on March 1st, 2023, for a total amount of USD 4,001,920, making CCU S.A. the owner of 55.007% and 54.964% of Bebidas del Paraguay S.A. and Distribuidora del Paraguay S.A., respectively; the acquisition by a third party unrelated to Mr. Cartes of all the shares held by him in the Companies in Paraguay by no later than March 17th, 2023, subject to the agreement of CCU S.A. with this third party to certain amendments to the existing Shareholders’ Agreements of the Companies in Paraguay. By virtue of the foregoing, having fulfilled the conditions set forth in the aforementioned Private Agreement, on March 16th, 2023, Sudameris Bank S.A.E.C.A. acquired Mr. Cartes’s entire shareholding in the Companies in Paraguay, entering into the respective Shareholders’ Agreements with CCU S.A., which include corporate governance clauses and other usual clauses for this type of contract and a Put and Call Option Agreement with respect to the Companies in Paraguay, options that may be exercised by the parties at the beginning of 2024. Consequently, at present, the only shareholders of the Companies in Paraguay are CCU S.A., through its subsidiary CCU Inversiones II SpA, and Sudameris Bank S.A.E.A.C. The Companies in Paraguay are controlled by CCU S.A. It was also reported that as of that date it was not possible to estimate the financial effects that the aforementioned agreements may have on the assets, liabilities or results of CCU S.A., which would be duly reported to the CMF and to the market in general in a timely manner.

April 12<sup>th</sup>, 2023

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 and Section II N° 1 paragraph 2.2.A of General Rule N° 30 of the CMF, in relation to the provisions of Article 68 of Law N° 18. 045, it is hereby informed as a Material Fact that at the Company’s Ordinary Shareholders’ Meeting held on April 12th, 2023, Andrónico Luksic Craig, Francisco Pérez Mackenna, Pablo Granifo Lavín, Rodrigo Hinzpeter Kirberg, María Gabriela Cadenas, Carlos Molina Solís, Marc Gross, Rory Cullinan and Vittorio Corbo Lioi were elected as board members for a period of three years, the latter being appointed as an independent board member in accordance with the provisions of Article 50 bis of Law N° 18.046. Furthermore, at the Extraordinary Board Meeting held on the same date, the Board of Directors appointed Andrónico Luksic Craig as Chairman of the Board of Directors and Carlos Molina Solís as Vice Chairman. At the same meeting, the independent board member Vittorio Corbo Lioi appointed as members of the Directors’ Committee Francisco Pérez Mackenna and Carlos Molina Solís, thus forming the Directors’ Committee with Mr. Corbo, Mr. Pérez and Mr. Molina. Finally, the Board of Directors, in compliance with the Sarbanes-Oxley Act, appointed Vittorio Corbo Lioi and Carlos Molina Solís as members of the Audit Committee and Francisco Pérez Mackenna as an observer.



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September 28<sup>th</sup>, 2023

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law N° 18,045 and in accordance with the provisions of General Rule N° 30 of the CMF and its subsequent amendments, we hereby inform as a Material Fact that in the Extraordinary Board Meeting held on September 28th, 2023, Andrónico Luksic Craig resigned from his position as Chairman of the Board of Directors, effective as of December 29th, 2023. The Board of Directors accepted his resignation and expressed its gratitude for his work for more than 36 years on the the Board of Directors, during which time the Company benefited from his entrepreneurial vision and business management. The Board of Directors then appointed Oscar Hasbún Martínez as a replacement board member, to take office on December 29th, 2023, and the Board of Directors will be completely reappointed at the next Ordinary Shareholders' Meeting of the Company, in accordance with the provisions of Article 32 of Law N° 18,046 on Limited Liability Corporations. Finally, it is reported that the Board of Directors agreed to appoint Francisco Pérez Mackenna as the new Chairman of the Board of Directors, and he will assume this new position after the resignation and departure of Andrónico Luksic Craig.

November 8<sup>th</sup>, 2023

Reports interim dividend N° 267: In accordance with the provisions of Circular N° 660 of the CMF, it is hereby communicated, as relevant information, that the Board of Directors of Compañía Cervecerías Unidas S.A., in an Ordinary Meeting held on this date, agreed to distribute an interim dividend N° 267 of CLP 86.49907 per share against the profits of fiscal year 2023, which amounts to a total of CLP 31,961,654,790. It is also reported that the payment of this dividend will be made on November 29th, 2023, to shareholders who are registered in the Shareholders' Registry at midnight of the fifth business day prior to the payment date, i.e. November 23rd, 2023. Additionally, it is stated that all the Company's shares are entitled to this dividend since they are all of the same series. Form N° 1 required by Circular N° 660 of the CMF was attached.



# Comments from shareholders and the Directors' Committee

During 2023, there were no proposals made by the Directors' Committee to the Board of Directors of Compañía Cervecerías Unidas S.A. that were not taken up by the latter, nor were any comments or proposals made by shareholders regarding the progress of the Company's business, to be included in an appendix to this annual report.



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# Financial Reports

The Consolidated Financial Statements of CCU S.A. and its subsidiaries for the year ended December 31, 2023 are available on our investor relations website in the Financial Reports section, and on the website of the Financial Market Commission. Both links are shown below:

See at [www.ccuinvestor.com](http://www.ccuinvestor.com)

See at [www.cmfchile.cl](http://www.cmfchile.cl)

## Exhibit: General Information

(GRI 2-1)

## Corporate name

## Compañía Cervecerías Unidas S.A.

Open stock corporation

Also known as: "C.C.U." and "CCU".

RUT: 90.413.000-1

## Legal domicile

City of Santiago. Head Office Address: Avda. Vitacura N° 2670, 23<sup>rd</sup> floor, Las Condes, Región Metropolitana.

Postal code: 33. ZIP Code: 7650054. Phone: (56-2) 2427-3000

www.ccu.cl / www.ccuinvestor.com

## Investor relations team

Joaquín Trejo Darraidou

Claudio Las Heras Olivares

Carolina Burgos Méndez

investor@ccuinvestor.com - Phone: (56-2) 2427-3195

## External auditor

PricewaterhouseCoopers Consultores, Auditores y Compañía Limitada.

## Incorporation

Compañía Cervecerías Unidas S.A. was incorporated by public deed dated January 8, 1902, executed before the then Notary Public of Valparaíso, Mr. Pedro Flores Zamudio, authorized by Supreme Decree N° 889 of March 19, 1902, registered on page 49 vta. N° 45 of 01 Message from the Chairman of the Board 02 Performance 2020 03 Business & Activities the Registry of Commerce of Valparaíso of 1902 and published in the Official Gazette of March 24 of the same year.

By resolution adopted at the 44th Extraordinary General Shareholders' Meeting held on June 4, 2001, the Company's bylaws were amended, transferring the registered office from the city of Valparaíso to the city of Santiago, among other amendments, and establishing a consolidated text of said bylaws, all of which is recorded in the public deed to which the minutes of said Meeting were reduced, executed on the same date before the Notary Public of Valparaíso, Mrs. María Ester Astorga Lagos, whose extract was recorded on page 18. 149, under N° 14,600 of the Commercial Registry of Santiago in 2001 and published in the Official Gazette of June 13 of the same year.

In addition, at the 46th Extraordinary Shareholders' Meeting held on June 18, 2013, it was agreed, among other things, to increase the capital of the company, modifying its bylaws, according to the public deed to which the minutes of said meeting were reduced, executed on the same date at the Santiago Notary Office of Eduardo Javier Diez Morello, whose extract was recorded on page 48,216 under N° 32,190 of the 04 Administration and Personnel 05 Property & Shares Santiago Commercial Registry of 2013 and published in the Official Gazette on June 25 of the same year.

## Company purpose

a) The manufacture, processing and marketing of beer, alcoholic beverages, carbonated water and beverages in general; b) The production, processing and marketing of food of any kind or origin, and especially fishing or hunting; c) The administration, management and utilization of agricultural, forestry or forestry land, as well as the processing, industrialization and marketing of agricultural, livestock and forestry products; d) The manufacture and marketing of containers of all kinds and for any use; e) Land, air, sea and river transportation, for its own account or for the account of others; f) The production and marketing of machinery and equipment for any kind of use; d) The manufacture and trade of containers of all types and for any use; e) Land, air, sea and river transportation, for its own account or for the account of others; f) The production and trade of machinery, vehicles, elements and equipment for agricultural, mining, fishing, industrial, construction, commercial and domestic use, their accessories and spare parts; g) The construction industry, the development of real estate businesses and the 06 History 07 2020 Highlights 08 Information of interest & material events 09 CCU Sustainability Management Model promotion of tourism activities; h) The performance of activities and businesses related to mining and the utilization, production and commercialization of any energy source susceptible of industrial or domestic use; i) Electronic computing, consulting in the administration, organization and development of companies; j) The execution of mandates, commissions and brokerage and the participation, in accordance with the law, in companies with banking, organization and business development purposes; i) Electronic computing, consulting in the administration, organization and development of companies; j) The execution of mandates, commissions and brokerage and the participation, in accordance with the law, in companies of banking, financial services, insurance, warrants, storage and deposit of merchandise, and in the administration of mutual and social security funds; and in general all credit or investment securities; as well as securities issued or guaranteed by the State, by centralized or decentralized public institutions and by the Central Bank of Chile.

## Exhibit: GRI Index

Indicator Category	Code	Specific request	Page	
GRI 1: Fundamentals	1	Usage Statement and GRI Index	6	
	2-1	Organizational details	158	
	2-2	Entities included in the organization sustainability reports	136,144, 145	
	2-3	Reporting period, frequency and point of contact	39	
	2-4	Restatements of information	6	
	2-5	External assurance	80	
	2-6	Activities, value chain and other business relationships	116	
	2-7	Employees	97, 100	
	2-8	Non-employee workers	Not reported	
	2-9	Governance structure and composition	44, 46,50	
	2-10	Nomination and selection of the highest governing body	Not reported	
	2-11	Chair of the highest governance body	36	
	2-12	Role of the highest governance body in overseeing the management of impacts	30	
	2-13	Delegation of responsibility for managing impacts	53	
	2-14	Role of the highest governance body in sustainability reporting	39	
	2-15	Conflicts of Interest	30	
	GRI 2: General Contents	2-16	Communication of critical concerns	44
		2-17	Collective knowledge of the highest governance body	34, 35, 48
		2-18	Evaluation of the performance of the highest governance body	34
		2-19	Remuneration policies	40, 52
2-20		Process to determine remuneration	40	
2-21		Total annual compensation ratio	This indicator is considered strategic and confidential for CCU	
2-22		Statement on sustainable development strategy	29, 30, 74	
2-23		Policy Commitments	29, 73	
2-24		Embedding policy commitments	29	
2-25		Processes to remediate negative impacts	74	
2-26		Mechanisms for seeking advice and raising concerns	63	
2-27		Compliance with laws and regulations	149, 150	
2-28		Members of associations	129	
2-29		Approach to Stakeholder Engagement	31, 64	
2-30		Collective bargaining agreements	Not reported	

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Indicator Category	Code	Specific request	Page
GRI 3: Material Issues	3-1	Process to determine material topics	92
	3-2	List of material topics	93
	3-3	Management of material topics	Not reported
GRI 201: Economic Performance	201-2	Direct economic value generated and distributed	58
GRI 204: Procurement Practices	204-1	Proportion of spending on local suppliers	146
GRI 205: Anti- Corruption	205-1	Operations assessed for corruption-related risks	62
GRI 206: Unfair Competition	206-1	Legal actions relating to unfair competition and monopolistic practices and against free competition	30, 54, 150
GRI 301: Materials	301-2	Materials used by weight or volume	86
	301-3	Recycled inputs	86
GRI 302: Energy	302-1	Energy consumption within the organization	81
	302-4	Reduction of energy consumption	82
GRI 303: Water	303-1	Interactions with water as a shared resource	87
	303-2	Management of impacts related to water discharges	87
	303-3	Water extraction	87
	303-4	Water discharges	87
GRI 305: Emissions	305-1	Direct GHG emissions (Scope 1)	80
	305-2	Indirect GHG emissions from power generation (Scope 2)	80
	305-7	Nitrogen oxides (NOX), sulphur oxides (SOX) and other significant air emissions.	81
GRI 306: Waste	306-1	Waste generation and significant waste-related impacts	82
	306-2	Management of significant waste- related impacts	82
	306-3	Waste generated	86
	306-4	Waste not destined for disposal	86
	306-5	Waste for disposal	86
GRI 307: Environmental Compliance	307-1	Non-compliance with environmental laws and regulations	150
GRI 308: Supplier Environmental Assessment	308-1	New suppliers that have passed evaluation and selection filters according to environmental criteria.	147
GRI 401: Employment	401-1	New employee hires and staff turnover	115
	401-2	Benefits for full- time employees not provided to part- time or temporary employees	110
	401-3	Parental leave	104

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Indicator Category	Code	Specific request	Page
GRI 403: Health and Safety	403-1	Occupational health and safety management system	102
	403-2	Hazard Identification, Risk Assessment and Incident Investigation	102
	403-4	Worker participation, consultation and communication on health and safety at work	102
	403-5	Training of workers on health and safety at work	102
	403-6	Promotion of workers' health	102
	403-9	Work-related injuries	103
	403-10	Work-related health problems	103
GRI 404: Training and Education	404-1	Average hours of training per year per employee.	107
	404-2	Employee skills enhancement and transition assistance programs	105
	404-3	Percentage of employees receiving regular performance and career development reviews	113
GRI 405: Diversity and Equal Opportunities	405-1	Diversity in governing bodies and employees	97, 98, 99, 100
	405-2	Ratio of base salary and remuneration of women vs. Men	100, 101
GRI 408: Child Labor	408-1	Operations and suppliers at significant risk for incidents of child labor	53
GRI 409: Forced or Compulsory Labor	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	53
GRI 413: Local Communities	413-1	Operations with local community participation, impact assessments and development programs	78
GRI 414: Supplier Social Assessment	414-1	New suppliers that have passed evaluation and selection filters according to social criteria.	147
	414-2	Negative social impacts in the supply chain and actions taken	147
GRI 415: Public Policy	415-1	Political contributions	Not reported
GRI 416 Customer Health and Safety	416-1	Health and safety impact assessment of product and service categories	78, 88
	416-2	Cases of non-compliance relating to health and safety impacts of products and services	Not reported
GRI 417: Marketing and Labeling	417-1	Requirements for information and labelling of products and services	88

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# Subsidiaries and Affiliated Companies (Associates and Joint Ventures) of Compañía Cervecerías Unidas S.A.

As of december 31<sup>st</sup>, 2023<sup>(1)(2)</sup>

(1) The current percentage of ownership interest in the subsidiaries and affiliated companies reported is the percentage that the parent company or investing entity directly holds in its subsidiaries or affiliated companies.

(2) Subscribed and paid-in capital of subsidiaries and affiliated companies originally denominated in a currency other than the Chilean peso (ThCh\$ or thousands of CLP) are translated into thousands of Chilean pesos at the year-end exchange rate for 2023.

## Subsidiaries in Chile

### AGUAS CCU-NESTLÉ CHILE S.A.

<b>Company name</b>	<b>AGUAS CCU-NESTLÉ CHILE S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 49,799,375
<b>% participation total in 2023</b>	50.1000% (50.1000% en 2022)
<b>% of total assets in the parent company</b>	1.0574%
<b>Titular Directors<sup>(*)</sup></b>	Eduardo Ffrench-Davis Rodríguez (Chairman) Felipe Benavides Almarza Rodrigo Camacho Felipe Dubernet Azócar Andrés Eyzaguirre Larraín Patricio Jottar Nasrallah Rachel Muller Galvao
<b>CEO</b>	Rubén Marrero Guerrero
<b>Corporate Purpose / Activities</b>	The purpose of the company is to produce, bottle, distribute, market and sell throughout the Republic of Chile, mineral waters and bottled waters, purified or not, both flavored and unflavored and/or sparkling, clear and colorless, packaged for direct consumption, both domestic and imported.  This company engages in the production, bottling, distribution and marketing of mineral, purified and flavored waters under its own brands, licensed brands or distribution agreements.
<b>Primary contracts with the parent company</b>	Contract for the provision of services, consulting and technical assistance (Shared Services Contract).
<b>Projected future relationship</b>	It is expected that this company will continue to develop its activities of production, bottling, distribution, marketing and sale of mineral waters and bottled waters, purified or not, with or without flavor and/or with or without gas, clear and colorless, bottled for direct consumption, among others, linking with the parent company through shared services contracts.

(\*) The directors Felipe Benavides Almarza Felipe Dubernet Azócar and Eduardo Ffrench-Davis Rodríguez are senior executives of the parent company and the director Patricio Jottar Nasrallah is its CEO.

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## BEBIDAS ECUSA SpA<sup>(1)</sup>

<b>Company name</b>	<b>BEBIDAS ECUSA SpA</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,000
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.2308%
<b>Administration<sup>(*)</sup></b>	Carlos Anwandter Gibson Felipe Benavides Almarza Juan Boned Antonio Cruz Stuvan Stephanie de la Mare Martínez Felipe Dubernet Azócar Eduardo Ffrench-Davis Rodríguez Patricio Jottar Nasrallah Daniel López Medina Sebastián Landi Gabriela Ugalde Romagnoli Felipe Wagner Brain
<b>CEO</b>	Eduardo Ffrench-Davis Rodríguez

### Corporate Purpose / Activities

The purpose of the company is: (i) distribution, transportation, import, export, purchase, sale and marketing in general, in any form and under any title, of all kinds of nonalcoholic beverages either for its own account or for the account of others; (ii) leasing, subleasing and utilization of advertising spaces and provision of marketing and advertising services in general that are related to the goods, products, businesses and activities referred to in number (i) above; (iii) purchase, sale, lease, import, export and marketing, in general, in any form and under any title, of all types of assets; (iv) provision of technical assistance services, development of marketing, advertising and similar policies related to the corporate purposes; (v) investment of the profit produced by the development of its business in all types of tangible and intangible personal and real property; and (vi) the performance of all acts and contracts necessary and/or conducive to the fulfillment of the corporate purpose.

This company is engaged in the marketing and advertising of nonalcoholic beverages.

### Primary contracts with the parent company

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

### Projected future relationship

It is expected that this company will continue to develop marketing and advertising activities for alcoholic beverages, especially Red Bull brand energy drinks, linking with the parent company through shared services contracts.

(\*) The administrator and Chief Executive Officer Mr. Eduardo Ffrench-Davis Rodríguez, and the administrators Mr. Felipe Benavides Almarza, Juan Boned, Antonio Cruz Stuvan Felipe Dubernet Azócar, Sebastián Landi and Gabriela Ugalde Romagnoli are principal executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is the Chief Executive Officer of the parent company. The company is managed by its parent company Embotelladoras Chilenas Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it appoints especially for this purpose by means of a public deed.

## CCU INVERSIONES II SpA<sup>(2)</sup>

<b>Company name</b>	<b>CCU INVERSIONES II SpA (CCU Inversiones II)</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Avda. Vitacura N° 2.670, piso 23, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 266,938,195
<b>% participation total in 2023</b>	99.9547% (99.9539% en 2022)
<b>% of total assets in the parent company</b>	6.9501%
<b>Administration<sup>(*)</sup></b>	Felipe Benavides Almarza Antonio Cruz Stuvan Felipe Dubernet Azócar Patricio Jottar Nasrallah Sebastián Landi Gabriela Ugalde Romagnoli

### Corporate Purpose / Activities

The purpose of the company is: (i) to make all types of investments abroad, in any type of goods, financial instruments and commercial papers and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) to buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) to carry out any other activity agreed upon by the members and that leads to the aforementioned purposes.



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This company carries out investment activities abroad, in particular in shares and/or rights of companies incorporated abroad.

**Primary contracts with the parent company**

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

**Projected future relationship**

It is expected that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(\*) The administrators Mr. Felipe Benavides Almarza, Antonio Cruz Stuvan, Felipe Dubernet Azócar, Sebastián Landi and Gabriela Ugalde Rogmanoli are senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is the Chief Executive Officer of the parent company. The company is administered by its parent company Compañía Cervecerías Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it appoints especially for this purpose by means of a public deed, which must be noted in the margin of the company's registration in the respective commercial registry.

**CCU INVERSIONES S.A.**

<b>Company name</b>	<b>CCU INVERSIONES S.A. (CCU Inversiones)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 270,761,066
<b>% participation total in 2023</b>	99.0242% (99.0242% en 2022)
<b>% of total assets in the parent company</b>	11.3106%
<b>Titular Directors(*)</b>	Felipe Benavides Almarza (Chairman) Antonio Cruz Stuvan (Vicepresidente) Felipe Dubernet Azócar
<b>CEO</b>	Felipe Dubernet Azócar

**Corporate Purpose / Activities**

The purpose of the company is: (i) to make investments in companies engaged in: the preparation, packaging, purchase, sale, distribution, import, export and marketing of all kinds of alcoholic and non-alcoholic beverages, mineral waters, juices, nectars, concentrates, as well as all kinds of food, the raw materials necessary for their preparation, packaging of all kinds and other tangible assets related to the beverage and food industry; the provision of sales, marketing, distribution, transportation and warehousing services; advisory and administrative services in connection with the granting of credit, collection, payment, collection and other treasury and cash functions; installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic beverages, soft drinks and food in general, and the elements and accessories thereof; and the leasing, subleasing and exploitation of advertising space and the rendering of advertising services in general; (ii) investment, purchase, sale, lease and in general the acquisition and disposal of tangible and intangible real estate, as well as the conduct of all kinds of real estate business; (iii) investment, purchase, sale, lease and in general the acquisition and disposal of assets, both tangible and intangible, including shares, stock options, bonds, debentures, quotas or rights in companies and other securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; and (iv) entering into any other act or contract concerning the activities and businesses mentioned above, as well as any other similar or analogous business, and all accessory operations that may be necessary, conducive or convenient to complement the corporate purpose mentioned above.

This company carries out investment activities, especially in shares and social rights.

**Primary contracts with the parent company**

Contract for the provision of services, consulting and technical assistance (Shared Services Contract).

**Projected future relationship**

It is planned that this company will continue to develop investment activities, especially in shares and social rights, linking with the parent company through shared services contracts.

(\*) The director and Chief Financial Officer Felipe Dubernet Azócar and the directors Felipe Benavides Almarza and Antonio Cruz Stuvan are senior executives of the parent company.

**CERVECERA CCU CHILE LIMITADA**

<b>Company name</b>	<b>CERVECERA CCU CHILE LIMITADA (Cervecería CCU Chile Ltda., Cervecería CCU Ltda., Cervecería CCU, Cervecería CCU y Cervecería CCU Chile)</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 8.000, comuna de Quilicura, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 30,003,741

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<b>% participation total in 2023</b>	99.8064% (99.8064% en 2022)
<b>% of total assets in the parent company</b>	7.4909%
<b>Titular Directors<sup>(*)</sup></b>	Francisco Pérez Mackenna (Chairman) María Gabriela Cadenas Rory Cullinan Pablo Granifo Lavín Marc Gross Rodrigo Hinzpeter Kirberg Patricio Jottar Nasrallah Carlos Molina Solís
<b>CEO</b>	Matías Bebin Subercaseaux

### Corporate Purpose / Activities

The corporate purpose is: (i) the production, bottling, purchase, sale, import and export of all kinds of alcoholic and non-alcoholic beverages in general, mineral waters, nectars, juices, concentrates, plastic items and their derivatives, raw materials, processed products, parts, pieces, containers of all kinds and other assets related to the beverage industry in general and the plastics industry; (ii) the production, commercialization, import and export of food of any kind or origin; (iii) the production, elaboration, packaging, import, export and commercialization of all kinds of food; (iv) the operation of businesses and/or establishments for the sale and commercialization of the aforementioned beverages and food and of assets in general, such as supermarkets, restaurants, cafeterias and pubs, either by itself or through third parties; (v) the transportation and distribution of these products or goods, either in the same state or transformed; (vi) the performance of advertising and commercial propaganda, on its own or through third parties, of the products, goods and establishments referred to above; (vii) the purchase, sale, lease and exploitation in general, on its own or through third parties, of all kinds of advertising spaces in any means of communication and/or dissemination, including electronic transmission media, internet, computer networks and databases in general, as well as the development, implementation, creation and design of web pages; (viii) the purchase, sale, import, export, lease and in general the exploitation of all kinds of elements, articles and goods or advertising, promotional, propaganda and/or marketing assets; (ix) the production and realization, on its own account or on behalf of third parties, of all kinds of scientific, artistic, cultural or advertising publications, directly or through third parties; (x) the study and execution of all kinds of engineering and construction works and projects, for its own account or for the account of others, including the execution of lots, subdivisions and urbanization projects in general; (xi) the purchase, sale, lease, and in general the acquisition and alienation of real estate and the execution of all kinds of real estate business; (xii) the purchase, sale, lease and, in general, the acquisition and disposal of assets, both tangible and intangible, including shares, bonds, debentures and other marketable securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; (xiii) the execution of any other act or contract concerning the aforementioned industrial and business activities, as well as any other similar or analogous business, including the making of investments in companies engaged directly or indirectly in any of those activities, and all accessory operations that may be necessary, conducive or convenient to complete the corporate purpose expressed above; and (xiv) the execution of any other permissible civil or commercial business that the partners may agree upon.

This company is engaged in the brewing, bottling and marketing of beer in Chile under its own and licensed brands.

### Primary contracts with the parent company

Brand lease agreement; Service, advisory and technical assistance agreement (Shared Services Agreement); Packaging lease agreement; Industrial plant lease agreement; and warehouse and storage facility lease agreement.

### Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and commercialization activities, linking with the parent company through shared services contracts and leasing contracts for industrial plant, warehouses, cellars and containers.

(\*) Directors María Gabriela Cadenas, Rory Cullinan, Pablo Granifo Lavín, Marc Gross, Rodrigo Hinzpeter Kirberg, Carlos Molina Solís and Francisco Pérez Mackenna are members of the Board of Directors of the parent company, director F Matías Bebin Subercaseaux is senior executive and director Patricio Jottar Nasrallah is its Chief Executive Officer of the parent company. By means of a public deed dated December 21, 2023, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, Mr. Óscar Hasbún Martínez was appointed as a director of the Company as of January 1, 2024, replacing Mr. Andrónico Luksic Craig, who resigned from his position effective December 29, 2023. The aforementioned deed was recorded in the margin of the corporate registration on December 27, 2023. The Board of Directors of the Company appointed Mr. Francisco Pérez Mackenna as Chairman as of December 29, 2023.

## CERVECERA GUAYACÁN SpA

<b>Company name</b>	<b>CERVECERA GUAYACÁN SpA</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Calle Principal N° 33, Diaguitas, Vicuña, Región de Coquimbo
<b>Subscribed and paid-in capital</b>	ThCh\$ 898,631
<b>% participation total in 2023</b>	50.0004% (50.0004% en 2022)
<b>% de la inversión sobre el activo total de la matriz</b>	0.0096%
<b>Titular Directors</b>	Víctor Szecowka Latrach (Chairman) Alejandro Kunstmann Ramos Armin Kunstmann Telge Xavier Lombardo Juan Esteban Toro Durán Andrés Toro Olivos
<b>CEO</b>	Andrés Toro Olivos

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## Corporate Purpose / Activities

The object of the company is: (i) the production, elaboration, purchase and sale, export, import, representation, intermediation of varieties, beers and others related to these, as well as flavored waters, infusions, alcoholic beverages of all kinds and, in general, all kinds of drinkable liquids; (ii) the storage and packaging of beers and liquors in general and all that currently is, or in the future, or in any way, is related to the beer industry, its derivatives and beverage liquids in general; (iii) the operation and rendering of services of restaurants, soda fountains, cafeterias and similar; and (iv) services of food prepared in an artisanal manner and, in general, the operation and rendering of services of establishments that in general dispense beverages and food.

This company produces, bottles and markets beer under the Guayacán brand.

## Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and marketing activities.

## CERVECERÍA BELGA DE LA PATAGONIA S.A.

<b>Company name</b>	<b>CERVECERÍA BELGA DE LA PATAGONIA S.A.</b> (Cervecería Belga de la Patagonia)
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Baquedano N° 1.899 interior, Coyhaique, Región de Aysén del General Carlos Ibáñez del Campo
<b>Subscribed and paid-in capital</b>	ThCh\$ 246,582
<b>% participation total in 2023</b>	51.0061% (51.0061% en 2022)
<b>% of total assets in the parent company</b>	0.0105%
<b>Titular Directors</b>	Armin Kunstmann Telge (Chairman) Mathias de Smet D'Olbecke Dirk Leisewitz Timmermann
<b>Alternate Directors</b>	Alejandro Kunstmann Ramos Daniel Rowlands Berger Xavier Lombardo
<b>CEO</b>	José Luis Urrejola Sarmiento

## Corporate Purpose / Activities

The corporate purpose is the production, purchase, sale, distribution, import, export and commercialization in any form, on its own account or on behalf of third parties, of all kinds of beers, as well as the supplies, machines, raw materials and products used to brew, produce, preserve and transport beer, as well as all activities directly or indirectly related to the aforementioned.

This company produces, bottles and markets craft beer under the D'Olbek brand.

## Projected future relationship

It is planned that this company will continue to develop activities of brewing, bottling and commercialization of craft beer.

## CERVECERÍA KUNSTMANN S.A.

<b>Company name</b>	<b>CERVECERÍA KUNSTMANN S.A.</b> (Compañía Cervecera Kunstmann S.A., Cervecería Kunstmann, Kunstmann y CK)
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Ruta T-350, N° 950, ciudad de Valdivia, Región de Los Ríos
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,796,995
<b>% participation total in 2023</b>	50.0007% (50.0007% en 2022)
<b>% of total assets in the parent company</b>	0.4130%
<b>Titular Directors<sup>(*)</sup></b>	Armin Kunstmann Telge (Chairman) Fernando Barros Tocornal Patricio Jottar Nasrallah Dirk Leisewitz Timmermann
<b>Alternate Directors</b>	Cristóbal Kunstmann Ramos Michael Keutmann Kirchgaesser Matías Bebin Subercaseaux Xavier Lombardo
<b>CEO</b>	Alejandro Kunstmann Ramos

## Corporate Purpose / Activities

The object of the company is the production, purchase, sale, distribution, import, export and commercialization in any form, on its own account or on behalf of third parties, of all kinds of beers, as well as of the supplies, machines, raw materials and products used to manufacture, produce, preserve and transport beer, as well as all the activities related to the aforementioned.

This company is engaged in the production, sale and marketing of Kunstmann beer in its different varieties.

## Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); and warehouse lease contract.

## Projected future relationship

It is planned that this company will continue to develop beer brewing, sales and marketing activities, linking with the parent company through shared services contracts and warehouse lease agreements.

(\*) The alternate director, Mr. Matías Bebin Subercaseaux is a senior executive of the parent company and the director Mr. Patricio Jottar Nasrallah is the Chief Executive Officer of the parent company.

## CERVECERÍA SZOT SpA

<b>Company name</b>	<b>CERVECERÍA SZOT SpA (Cervecería Szot, Szot y CS SpA)</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Camino a Melipilla N° 7.061, comuna de Talagante, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 548,477
<b>% participation total in 2023</b>	50.0005% (50.0005% en 2022)
<b>% of total assets in the parent company</b>	0.0026%
<b>Titular Directors</b>	Karin Hevia Campos (Chairman) Alejandro Kunstmann Ramos Armin Kunstmann Telge Xavier Lombardo Kevin Szot Martín Szot Hevia
<b>CEO</b>	Kevin Szot

## Corporate Purpose / Activities

The object of the company is the production, purchase, sale, distribution, import, export and commercialization in any form, on its own account or on behalf of third parties, of all kinds of beers and non-alcoholic beers, and of the supplies, machines, raw materials and products destined to manufacture, produce, preserve and transport beer, as well as all activities directly or indirectly related to the aforementioned and approved by the shareholders.

This company brews, bottles and markets beer under the Szot brand.

## Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and marketing activities.

## COMERCIAL CCU S.A.

<b>Company name</b>	<b>COMERCIAL CCU S.A. (Comercial CCU)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Chairman Eduardo Frei Montalva N° 1.500, comuna de Renca Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,268
<b>% participation total in 2023</b>	50.0000% (50.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0000%
<b>Titular Directors(*)</b>	Matías Bebin Subercaseaux Felipe Dubernet Azócar
<b>CEO</b>	Matías Bebin Subercaseaux

## Corporate Purpose / Activities

The corporate purpose is: (i) the production, purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages in general and of all kinds of food, of the raw materials necessary for their production, of containers of all kinds and of other movable tangible assets related to the beverage and food industry; (ii) consulting and rendering of sales and marketing services, for its own account or for the account of others, of alcoholic and non-alcoholic beverages in general and of all kinds of food, of their raw materials, of containers of all kinds and of other movable tangible property related to the beverage and food industry; (iii) carrying out advertising and publicity activities, for its own account or for the account of others, of alcoholic and non-alcoholic beverages in general and of all kinds of food, of their raw materials, of containers of all kinds and of other movable tangible property related to the beverage and food industry; (iii) advertising and commercial propaganda, on its own or through third parties, of the aforementioned goods; (iv) representation of domestic or foreign companies in all kinds of businesses related to the corporate line of business; (v) granting financing to third parties, with its own resources, by entering into all kinds of money credit operations; and (vi) in general, performing all acts and entering into all contracts that may be necessary or conducive to the corporate purpose.



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This company develops multi-category commercialization activities of products manufactured and/or commercialized by companies related to Compañía Cervecerías Unidas S.A.

**Primary contracts with the parent company**

Service, advisory and technical assistance contract (Shared Services Contract); and warehouse lease contract.

**Projected future relationship**

It is planned that this company will continue to develop multi-category commercialization activities of products manufactured and/or commercialized by related companies of Compañía Cervecerías Unidas S.A., linking with the parent company through shared services contracts.

(\*) Mr. Matías Bebin Subercaseaux, Director and Chief Executive Officer, and Mr. Felipe Dubernet Azócar, Director, are senior executives of the parent company.

**COMERCIAL PATAGONA LIMITADA**

<b>Company name</b>	<b>COMERCIAL PATAGONA LIMITADA (PATAGONA LIMITADA)</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	Los Flamencos N° 700, ciudad y comuna de Punta Arenas, Región de Magallanes y de la Antártica Chilena
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,000
<b>% participation total in 2023</b>	98.0000% (98.0000% en 2022)
<b>% of total assets in the parent company</b>	0.1100%
<b>Administration(*)</b>	Felipe Covarrubias Ochagavía Juan Pablo Edwards Guzmán Cristián Herrera Fernández Pablo Iturriaga Wilder Dirk Leisewitz Timmermann Xavier Lombardo Ignacio López Elorrieta Cristián Mandiola Parot

**Corporate Purpose / Activities**

The company's purpose is: (i) the purchase, sale, acquisition, alienation, import, export, commercialization and distribution in any form of alcoholic and non-alcoholic beverages and related products; (ii) provision of general cargo transportation services, either with its own vehicles or those of third parties, within and outside the country; (iii) leasing, subleasing, maintenance and repair of all kinds of vehicles; (iv) advisory services in traffic and transportation in general; (v) warehousing and distribution services of raw materials, inputs, concentrates, finished products and any other kind of movable tangible property, including all those commercial, industrial or financial operations directly or indirectly related to such activity; (vi) rendering of all kinds of services related to the transportation of raw materials, inputs, concentrates, finished products and any other kind of movable tangible property, including all those commercial, industrial or financial operations directly or indirectly related to such activity; (vi) rendering of all kinds of technical, professional, administrative, accounting, coordination and management services and advice in connection with the granting of loans, collection, payment, collection and other treasury and cash functions and others complementary to the foregoing; (vii) installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, and of the elements and accessories thereof; (viii) provision of advertising, propaganda and marketing services; and (ix) in general, the performance of any act or the execution of any contract agreed upon by the partners.

This company is engaged in the commercialization of alcoholic beverages and non-alcoholic beverages produced and/or marketed by companies related to Compañía Cervecerías Unidas S.A. or third parties.

**Projected future relationship**

It is planned that this company will continue to develop activities of commercialization of alcoholic and non-alcoholic beverages produced and/or commercialized by companies related to Compañía Cervecerías Unidas S.A. or third parties.

(\*) The administration, use of the corporate name and judicial and extrajudicial representation of Comercial Patagona Limitada corresponds to Transportes CCU Limitada, which exercises it through one or more natural persons designated by agreement of the Board of Directors reduced to public deed and recorded in the margin of the corporate registration.

**COMPAÑÍA PISQUERA DE CHILE S.A.**

<b>Company name</b>	<b>COMPAÑÍA PISQUERA DE CHILE S.A. (CPCH S.A.)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Vitacura N° 2.670, piso 25, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 17,130,085
<b>% participation total in 2023</b>	46.0000% (46.0000% en 2022)
<b>% of total assets in the parent company</b>	1.5335%

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<b>Titular Directors<sup>(*)</sup></b>	Patricio Jottar Nasrallah (Chairman)
	José Miguel Barros van Hövell tot Westerflief
	Mauricio Estay Urqueta
	José Manuel Henríquez García Huidobro
	Nicolás Luksic Puga
	Carlos Molina Solís
	Francisco Pérez Mackenna
<b>CEO</b>	Domingo Jiménez Manterola

**Corporate Purpose / Activities**

The company's purpose is: (i) the production, purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages, especially pisco, and the raw materials necessary for their production, of containers of all kinds and of other movable, tangible and intangible assets related to the alcoholic and non-alcoholic beverage industry, as well as the making of investments in companies dedicated to the aforementioned purpose, provided that such investments are not made in companies or legal entities of another nature related to any of the shareholders; and, (ii) in general, the company may perform all acts and enter into all contracts that are necessary or conducive to the realization of the corporate purpose.

This company produces, bottles and markets pisco and liquors under its own brands, license or distribution contracts.

**Primary contracts with the parent company**

Service, advisory and technical assistance contract (Shared Services Contract); and warehouse lease contract; and office lease agreement.

**Projected future relationship**

It is planned that this company will continue to develop activities of elaboration, bottling and commercialization of pisco and liquors under its own brands, licensing or distribution contracts, linking with the parent company through shared services contracts and office leasing.

(\*) Directors Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, the CEO Mr. Domingo Jiménez Manterola is senior executive of the parent company and director Patricio Jottar Nasrallah is its Chief Executive Officer.

**CRECCU S.A.<sup>(3)</sup>**

<b>Company name</b>	<b>CRECCU S.A. (CRECCU)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N°8.000, comuna de Quilicura, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 3,009,095

<b>% participation total in 2023</b>	99.9602% (99.9602% en 2022)
<b>% of total assets in the parent company</b>	0.1605%
<b>Titular Directors<sup>(*)</sup></b>	Felipe Dubernet Azócar (Chairman)
	Matías Bebin Subercaseaux
	Jaime Binder Ross
	Tomás Mosella Vial
	Bárbara Wolff Gopfert
<b>CEO</b>	Rodrigo Borgoño Undurraga

**Corporate Purpose / Activities**

The purpose of the company is: (i) development and implementation of financing and credit systems under any modality authorized by law; (ii) granting of financing to third parties, with its own resources, through the execution of all kinds of money credit operations; (iii) issuance of credit cards to be used in the acquisition of goods and in the payment of services sold or rendered by related entities of the company and/or its parent company Compañía Cervecerías Unidas S. A.; (iv) administration and operation, by itself or through third parties, of all kinds of financing systems permitted by law, including credit cards, for the purpose of making available to third parties a means of financing the acquisition of goods and contracting of services from related companies of the company and/or its parent company Compañía Cervecerías Unidas S.A. (v) the rendering of services and advisory services in matters of risk assessment, credit control and constitution of guarantees of any kind, either directly by the company or through the subcontracting of such services or advisory services; (vi) The management of collection from third parties, whether judicial or extrajudicial, its administration and control, either directly by the company or through the subcontracting of specialized persons or companies; (vii) the rendering of all kinds of financial services to third parties in accordance with the law; (viii) investment in shares, corporate rights, bonds, debentures, certificates of deposit, all kinds of marketable securities, bills of exchange and financial instruments of any kind; (ix) development and implementation, either directly or through third parties, as well as support for the development and implementation of projects and/or programs that foster, promote or facilitate the entrepreneurship and sustainable growth of third parties, including the granting of all kinds of loans and the provision of all kinds of professional and technical services, either through consulting, advisory, studies and/or training, among others; and, in general, any other civil or commercial activity that is directly or indirectly related to the aforementioned purpose and that is agreed upon by the shareholders.

This company carries out financing and credit activities for customers, with its own resources, to be used in the acquisition of goods marketed by related entities of the company and/or its parent company Compañía Cervecerías Unidas S.A., provision of credit administration and collection services to different strategic business units ("SBUs"), and the design and implementation of various training programs for its clients.

**Primary contracts with the parent company**

Service, advisory and technical assistance contract (Shared Services Contract); and office lease agreement.

### Projected future relationship

It is planned that this company will continue to develop and implement financing and credit systems for customers, with its own resources, to be used in the acquisition of goods marketed by related entities of the company and/or its parent company Compañía Cervecerías Unidas S.A., the provision of credit and collection management services, the design and implementation of various training programs for its customers and the provision of services and advice on credit and collection management to different UENs, linking with the parent company through shared services and office lease agreements.

(\*) Directors Matías Bebin Subercaseaux,, Felipe Dubernet Azócar and Barbara Wolff Gopfert are senior executives of the parent company.

### D&D SpA

<b>Company name</b>	<b>D&amp;D SpA (D y D SpA)</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 7.050, Bodega 1, comuna de Quilicura, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 221,000
<b>% participation total in 2023</b>	51.0132% (51.0132% en 2022)
<b>% of total assets in the parent company</b>	0.0449%
<b>Titular Directors(*)</b>	Domingo Jiménez Manterola (Chairman) Diego García Silva Rodrigo Jadue Roa Cristian Nordenflycht Bordeu Diego Taggart Méndez

### Corporate Purpose / Activities

The purpose of the company is: (i) preparation, manufacture, purchase, sale, marketing, import and export of all kinds of food products for human consumption; (ii) on its own account or on behalf of others, manage and operate commercial establishments dedicated to the sale or sale of food or beverages directly to the consuming public, both in Chile and abroad (within this line of business the company may enter into contracts of representation, distribution, franchising, partnership or any other form of association, with domestic or foreign companies, dedicated to the line of business of the sale or sale of food or beverages); and (iii) in general, it may engage in any business it deems convenient when so stated by at least two thirds of the subscribed and paid-in shares with voting rights.

This company is engaged in the production of varieties of sour and alcoholic and non-alcoholic cocktails and varieties of chickpea-based spreads.

### Projected future relationship

It is planned that this company will continue to develop activities related to the production of sour varieties and alcoholic and non-alcoholic cocktails and to the production of chickpea-based spreads.

(\*) Mr. Domingo Jiménez Manterola is a senior executive of the parent company.

### EMBOTELLADORAS CHILENAS UNIDAS S.A.<sup>(4)</sup>

<b>Company name</b>	<b>EMBOTELLADORAS CHILENAS UNIDAS S.A. (CCU, CCU CHILE, ECUSA, ECCU, ECCUSA, Embotelladora CCU y Embotelladora CCU S.A.)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 172,298,227
<b>% participation total in 2023</b>	98.8000% (98.8000% en 2022)
<b>% of total assets in the parent company</b>	13.6148%
<b>Titular Directors(*)</b>	Francisco Pérez Mackenna (Chairman) Carlos Molina Solís (Vicepresidente) María Gabriela Cadenas Rory Cullinan Pablo Granifo Lavín Marc Gross Óscar Hasbún Martínez Rodrigo Hinzpeter Kirberg Patricio Jottar Nasrallah
<b>CEO</b>	Eduardo Ffrench-Davis Rodríguez

### Corporate Purpose / Activities

The object of the company shall be: (i) the preparation, packaging, purchase, sale, marketing, distribution, import and export of all kinds of alcoholic and non-alcoholic beverages, mineral waters, juices, nectars, concentrates, jams, as well as all kinds of food products and articles, either on its own and/or on behalf of others, and to take national and/or foreign representations; (ii) the retail commercialization of alcoholic beverages in general and of merchandise, among other forms, through the use of automatic vending machines; (iii) the purchase, sale, lease, and in general the acquisition and disposal of tangible and intangible real estate and the conduct of all kinds of real estate business;

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(iv) the investment, purchase, sale, lease, gratuitous bailment and, in general, the acquisition and disposal of personal property, both tangible and intangible, including all kinds of equipment and vending machines for industries, offices and individuals and legal entities, options to buy and sell shares, stocks, bonds, debentures, savings plans, mutual fund quotas, quotas or rights in companies, and other securities, financial instruments and trade bills in general, as well as trademarks and other privileges and/or industrial property rights; (v) the provision of air and land transportation services for cargo and passengers; leasing, subleasing, maintenance and repair of all kinds of vehicles; import, distribution, purchase and sale of parts, pieces and spare parts for them and accessories and supplies for them; consulting services in traffic and transportation in general; and warehousing and distribution services of raw materials, supplies, concentrates and/or finished products, whether they are manufactured and/or marketed by Compañía Cervecerías Unidas S. A., any of its subsidiaries, affiliated companies and/or third parties; (vi) the rendering of advisory, administration, coordination and/or management services in connection with the granting of credits, collection, payment, collection and other treasury and cash functions; (vii) the rendering of advisory, administration and inventory control services of packaging materials, supplies, concentrates, finished products and other assets of third parties, whether related or not; (viii) the rendering of services of installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, as well as all kinds of merchandise, and the elements and accessories thereof; (ix) the leasing, subleasing and exploitation of advertising spaces and rendering of advertising services in general; and (x) the execution of any other act or contract related to the industrial and business activities mentioned above, as well as any other similar or analogous business, and all accessory operations that may be necessary, conducive or convenient to complement the corporate purpose mentioned above.

This company engages in the production, bottling and marketing of soft drinks and bottled water under its own brands, licensing or distribution agreements.

#### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); and warehouse and service provision lease agreement.

#### Projected future relationship

It is planned that this company will continue to develop activities of production, bottling and marketing of soft drinks and bottled waters under its own brands, licensing or distribution agreements, linking with the parent company through shared services agreements and industrial plant leases.

(\*) Directors María Gabriela Cadenas, Rory Cullinan, Pablo Granifo Lavín, Marc Gross, Óscar Hasbún Martínez, Rodrigo Hinzpeter Kirberg, Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, the CEO Mr. Eduardo Ffrench-Davis Rodríguez is a senior executive and director Patricio Jottar Nasrallah is its Chief Executive Officer, both of the parent company.

## FÁBRICA DE ENVASES PLÁSTICOS S.A.

<b>Company name</b>	<b>FÁBRICA DE ENVASES PLÁSTICOS S.A. (PLASCO S.A. y PLASCO)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Calle Alberto Pepper N° 1.551, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 18,744,767

<b>% participation total in 2023</b>	95.8904% (95.8904% en 2022)
<b>% of total assets in the parent company</b>	0.9059%
<b>Titular Directors(*)</b>	Juan Boned (Chairman) Teodoro Benario Troncoso Felipe Benavides Almarza Felipe Dubernet Azócar Juan Martín Vannicola
<b>CEO</b>	Daniel Panelati

#### Corporate Purpose / Activities

The object of the company is: (i) the manufacture, elaboration, production, import, purchase, export, sale, distribution and marketing of all kinds of plastic products and their derivatives, raw materials, articles, merchandise, products, implements, parts, pieces, containers and other movable tangible assets related to the plastics industry; (ii) the distribution, marketing, export, sale and, in general, the disposal of such goods, either in the same state or transformed; (iii) the performance of all kinds of activities and the execution of any other act or contract related to the plastics industry, and any other kind of inputs and elements related to the aforementioned purposes, as well as any other similar, analogous business; (iv) and all other accessory operations that may be necessary, conducive or convenient for the complementation of the corporate purpose expressed above.

This company is engaged in the manufacture of plastic containers and caps.

#### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract); industrial plant lease agreement; warehouse lease agreement; and equipment and other assets lease agreement.

#### Projected future relationship

It is planned that this company will continue to develop activities for the production of plastic containers and lids, linking with the parent company through shared services contracts and leasing contracts for industrial plant, warehouses, equipment and other assets.

(\*) The directors Felipe Benavides Almarza, Juan Boned, Felipe Dubernet Azócar and Juan Martín Vannicola are senior executives of the parent company.

## INVERSIONES INTERNACIONALES SpA

<b>Company name</b>	<b>INVERSIONES INTERNACIONALES SpA</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Avda. Vitacura N° 2.670, piso 25, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,609,035



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<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0309%
<b>Administration<sup>(*)</sup></b>	<p>Felipe Benavides Almarza</p> <p>Antonio Cruz Stuvan</p> <p>Felipe Dubernet Azócar</p> <p>Rodrigo Jadue Roa</p> <p>Domingo Jiménez Manterola</p> <p>Patricio Jottar Nasrallah</p>

### Corporate Purpose / Activities

The object of the company is the investment in all types of tangible and intangible assets, including rights in companies, shares, marketable securities, trademarks, domain names, licenses or sub-licenses, debt securities and commercial papers, both in Chile and abroad.

This company invests abroad, particularly in shares and/or social rights of companies incorporated abroad.

### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

### Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(\*) The administrators Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuvan and Mr. Felipe Dubernet Azócar are senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is its Chief Executive Officer. The company is managed by its parent company Compañía Pisquera de Chile S.A., which is exercised through its representatives or through agents or delegates designated in the public deed of incorporation or specially designated for this purpose by public deed, which must be noted in the margin of the corporate registration.

## INVERSIONES INVEX CCU DOS LIMITADA

<b>Company name</b>	<b>INVERSIONES INVEX CCU DOS LIMITADA</b> (Inversiones Invex CCU Dos Ltda., Invex CCU Dos Ltda., Invex CCU Dos e Invex Dos)
<b>Legal status</b>	Limited liability company
<b>Address</b>	Avda. Vitacura N° 2.670, piso 23, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 34,210,580
<b>% participation total in 2023</b>	99.8516% (99.8516% en 2022)

<b>% of total assets in the parent company</b>	3.1311%
<b>Titular Directors<sup>(*)</sup></b>	<p>Felipe Benavides Almarza (Chairman)</p> <p>Antonio Cruz Stuvan</p> <p>Felipe Dubernet Azócar</p>
<b>CEO</b>	Felipe Dubernet Azócar

### Corporate Purpose / Activities

The purpose of the company is: (i) to make all kinds of investments abroad, in any kind of goods, financial instruments and trade bills and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) to buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) to carry out any other activity agreed upon by the members and that leads to the aforementioned purposes.

This company invests abroad, particularly in shares or rights of companies incorporated abroad.

### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

### Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(\*) The Director and Chief Executive Officer Mr. Felipe Dubernet Azócar and the directors Mr. Felipe Benavides Almarza and Mr. Antonio Cruz Stuvan are senior executives of the parent company. By public deed dated November 9, 2023, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, the shareholder Compañía Cervecerías Unidas S.A. revoked the appointment of Mr. Francisco Diharasarri Domínguez as director of Inversiones Invex CCU Dos Limitada, appointing Mr. Antonio Cruz Stuvan in his place, effective as of the date of annotation of the aforementioned public deed in the margin of the corporate registration in the respective Commercial Registry.

## INVERSIONES INVEX CCU LIMITADA<sup>(5)</sup>

<b>Company name</b>	<b>INVERSIONES INVEX CCU LIMITADA</b> (Inversiones Invex CCU Ltda., Invex CCU Ltda., Invex CCU e Invex)
<b>Legal status</b>	Limited liability company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana.
<b>Subscribed and paid-in capital</b>	ThCh\$ 169,698,870

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<b>% participation total in 2023</b>	66.6519% (65.1854% en 2022)
<b>% of total assets in the parent company</b>	5.4062%
<b>Adminstración<sup>(*)</sup></b>	<p>Felipe Benavides Almarza</p> <p>Antonio Cruz Stuvan</p> <p>Felipe Dubernet Azócar</p> <p>Patricio Jottar Nasrallah</p> <p>Sebastián Landi</p> <p>Gabriela Ugalde Romagnoli</p>

### Corporate Purpose / Activities

The purpose of the company is: (i) to make all kinds of investments abroad, in any kind of goods, financial instruments and trade bills and, in particular, in shares or corporate rights of companies incorporated abroad, as well as to grant loans or any other type of financing to entities abroad; (ii) Buy and sell all kinds of securities and commercial papers issued abroad, understood as, among others, shares of foreign entities traded in foreign stock exchanges, bonds issued and traded abroad and any other kind of securities traded in foreign stock exchanges; and (iii) carry out any other activity agreed upon by the members and that leads to the aforementioned purposes.

This company invests abroad, particularly in shares or rights of companies incorporated abroad.

### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

### Projected future relationship

It is planned that this company will continue to develop investment activities abroad, particularly in shares and/or social rights of companies incorporated abroad, linking with the parent company through shared services contracts.

(\*) The administrator Mr. Felipe Benavides Almarza, Antonio Cruz Stuvan, Felipe Dubernet Azócar, Sebastián Landi and Gabriela Ugalde Rogmanoli are senior executives of the parent company and the administrator Mr. Patricio Jottar Nasrallah is its Chief Executive Officer. The company is managed by its parent company, Compañía Cervecerías Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that it may designate especially for this purpose by means of a public deed, which must be noted in the margin of the company's registration in the respective commercial registry.

## LA BARRA S.A.

<b>Company name</b>	<b>LA BARRA S.A. (LA BARRA)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Vitacura N° 2.670, piso 19, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 6,000,000

<b>% participation total in 2023</b>	99.0000% (99.0000% en 2022)
<b>% of total assets in the parent company</b>	0.1010%
<b>Titular Directors<sup>(*)</sup></b>	<p>Matías Bebin Subercaseaux (Chairman)</p> <p>Cristina Birrell Berazadi</p> <p>Eduardo Ffrench-Davis Rodríguez</p> <p>Pedro Herane Aguado</p> <p>Domingo Jiménez Manterola</p> <p>Matías Rojas Reyes</p> <p>Álvaro Román Marambio</p>
<b>CEO</b>	Rodrigo Castro Sepúlveda

### Corporate Purpose / Activities

The company's corporate purpose is: (i) purchase, sale, distribution, import, export and marketing of alcoholic and non-alcoholic beverages in general and all kinds of food; as well as all kinds of movable goods that are related to the beverage and food industry, including their advertising, promotion, sale and distribution, import, export and marketing; (ii) consulting and provision of sales, distribution, import, export and marketing services, for its own account or for the account of others, by itself or through third parties, of the products and goods referred to in number (i) above; (iii) performing activities and/or providing planning, advertising and promotion services, on its own or through third parties, complementary or related to the products and goods mentioned above; (iv) representing domestic or foreign companies in all types of business related to the corporate purpose; as well as making investments in companies dedicated to such purpose; and (v) in general, any other civil or commercial activity that is directly or indirectly related to the corporate purpose and that the shareholders may agree upon.

This company is engaged in the sale and marketing of alcoholic and non-alcoholic beverages through digital platforms.

### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

### Projected future relationship

It is planned that this company will continue to develop activities of sale and marketing of alcoholic and non-alcoholic beverages through digital platforms, linking with the parent company through shared services contracts.

(\*) The directors, Matías Bebin Subercaseaux, Eduardo Ffrench-Davis Rodríguez, Pedro Herane Aguado and Domingo Jiménez Manterola are senior executives of the parent company. At the Board of Directors' meeting held on November 3, 2023, it was agreed to appoint Ms. Cristina Birrell Berazadi to the position of director, effective December 30, 2023, replacing Mr. Andrónico Luksic Craig, who resigned effective December 29, 2023.

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## MAHINA SpA

<b>Company name</b>	<b>MAHINA SpA</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Caleta Hanga Roa O'Tai, S/N, Rapa Nui, Región de Valparaíso
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,150,000
<b>% participation total in 2023</b>	50.0909% (50.0909% en 2022)
<b>% of total assets in the parent company</b>	0.0195%
<b>Titular Directors</b>	Miguel Angel Rapu Pate (Chairman) Armin Kunstmann Telge Xavier Lombardo Ana Rapu Edmunds
<b>CEO</b>	Ana Rapu Edmunds

### Corporate Purpose / Activities

The object of the company is: (i) the preparation, manufacture, production, purchase, sale, import, export and, in general, the commercialization in all its forms, whether wholesale or retail, for its own account or for the account of others, of all kinds of food products, foodstuffs and beverages including alcoholic beverages; (ii) the operation of bars, restaurants, confectioneries, grills, party rooms, breakfast, lunch, dinner services, sale of all kinds of food and beverages and all activities related to gastronomy and food preparation; (iii) the granting, management and administration of franchises, agencies, commercial representations, distribution, logistics, wholesale and retail sale and purchase, import, export, lease and sublocation of real estate; and (iv) the purchase, sale, exchange, gratuitous bailment, exploitation, lease and/or administration of real estate and the making of all kinds of improvements to real estate owned by the Company or by third parties. For such purposes, the corporation has full legal capacity to acquire rights, incur obligations and perform all acts not prohibited by law or by its bylaws.

This company brews, bottles and markets beer under the Mahina brand.

### Projected future relationship

It is planned that this company will continue to develop beer brewing, bottling and marketing activities.

## MANANTIAL S.A.

<b>Company name</b>	<b>MANANTIAL S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Los Robles N° 540, comuna de Quilicura, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 3,647,737
<b>% participation total in 2023</b>	99.0775% (99.0775% en 2022)
<b>% of total assets in the parent company</b>	0.3325%
<b>Titular Directors(*)</b>	Eduardo Ffrench-Davis Rodríguez (Chairman) Carlos Anwandter Gibson Christian Bravo Sauturel
<b>CEO</b>	Cristián Fajre Wipe

### Corporate Purpose / Activities

The purpose of the company is: (i) to develop, on its own behalf or on behalf of third parties or associated with third parties, all kinds of activities related to the treatment and purification of water for consumption, and the production and sale of water with special formulations for specific purposes; its distribution, sale and marketing; as well as the lease or sale of automatic distribution devices and the provision of complementary services that are necessary or conducive to the achievement of the aforementioned purposes; (ii) invest in all kinds of movable or immovable property, tangible or intangible, and may form part of any type of company; and (iii) likewise, the company may engage in the manufacture, processing, preparation and production of industrial products and their commercialization.

This company is engaged in the business of production, selling and distributing purified water in bottles on dispensers and the lease or sale of water dispensers, to customers in the home and office delivery segment.

### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

### Projected future relationship

It is planned that this company will continue to develop its activities of production, sale and distribution of water, as well as the lease or sale of water dispensers, among others, linking with the parent company through shared services contracts.

(\*) Mr. Eduardo Ffrench-Davis Rodríguez is a senior executive of the parent company.

## MILLAHUE S.A.<sup>(6)</sup>

<b>Company name</b>	<b>MILLAHUE S.A.</b> (Inversiones Millahue y Millahue)
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Vitacura N° 2.670, piso 23, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 3,124,668
<b>% participation total in 2023</b>	99.9621% (99.9621% en 2022)
<b>% of total assets in the parent company</b>	0.3986%
<b>Titular Directors<sup>(*)</sup></b>	Felipe Benavides Almarza (Chairman) Antonio Cruz Stuken Felipe Dubernet Azócar
<b>CEO</b>	Felipe Dubernet Azócar

### Corporate Purpose / Activities

The purpose of the company is: (i) the exploitation of mineral water springs; (ii) the manufacture, distribution and marketing of all kinds of natural products, soft drinks and other similar products, as well as wines, beers, dairy products and food of any origin, and industrial supplies such as crown caps, plastic and/or glass containers, plastic boxes and labels; and (iii) the making of investments in all kinds of real and personal property, tangible or intangible, such as shares, bonds, debentures, bills of exchange, securities, and the sale and marketing thereof.

This company carries out investment activities in all types of assets, tangible or intangible.

### Primary contracts with the parent company

Service, advisory and technical assistance contract (Shared Services Contract).

### Projected future relationship

It is planned that this company will continue to develop investment activities in all types of real and personal property, tangible or intangible, and will be linked to the parent company through shared services contracts.

(\*) The director and CEO Felipe Dubernet Azócar and directors Felipe Benavides Almarza and Antonio Cruz Stuken are senior executives of the parent company.

## TRANSPORTES CCU LIMITADA

<b>Company name</b>	<b>TRANSPORTES CCU LIMITADA</b> (Transportes CCU Ltda.)
<b>Legal status</b>	Limited liability company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 8.000, comuna de Quilicura, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 26,998
<b>% participation total in 2023</b>	98.0000% (98.0000% en 2022)
<b>% of total assets in the parent company</b>	1.0574%
<b>Directores<sup>(*)</sup></b>	Eduardo Ffrench-Davis Rodríguez (Chairman) Felipe Benavides Almarza Felipe Dubernet Azócar
<b>CEO</b>	Álvaro Román Marambio

### Corporate Purpose / Activities

The purpose of the company is: (i) to provide freight transportation services; (ii) leasing, subleasing, maintenance and repair of all kinds of vehicles; (iii) import, distribution, purchase and sale of parts, pieces and spare parts for them and accessories and supplies for them; (iv) consulting services in traffic and transportation in general; (v) warehousing and distribution services of raw materials, supplies, concentrates and/or finished products, whether they are manufactured and/or commercialized by Compañía Cervecerías Unidas S.A., any of its subsidiaries and/or third parties; (vi) advisory services, administration, coordination and/or management in the granting of credits, collection, payment, collection and other treasury and cash functions; (vii) advisory services, administration and inventory control of packaging materials, supplies, concentrates, finished products and other assets of third parties, whether related or not; (viii) and installation, removal, maintenance and repair of machines for the preservation, cooling and/or vending of alcoholic and non-alcoholic beverages in general, and of the elements and accessories thereof.

This company provides logistics, transportation and distribution services to the various Strategic Business Units (SBUs).

### Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement); and lease and sublease agreement for offices and warehouses.

### Projected future relationship

It is planned that this company will continue to provide logistics, transportation and distribution services to the various SBUs, linking with the parent company through shared services contracts and leasing and subleasing contracts for offices and warehouses.

(\*) The directors Felipe Benavides Almarza, Felipe Dubernet Azócar and Eduardo Ffrench-Davis Rodríguez are senior executives of the parent company. By public deed dated May 31, 2023, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, the partner Cervecería CCU Chile Limitada revoked the appointment of Mr. Francisco Diharasarri Domínguez as director of Transportes CCU Limitada, appointing Mr. Eduardo Ffrench-Davis Rodríguez as his replacement, effective as of the date of notation of the aforementioned public deed in the margin of the corporate registration in the respective Commercial Registry.



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## VIÑA ALTAİR SpA

<b>Company name</b>	<b>VIÑA ALTAİR SpA</b> (Viñamar, Altair Vineyards & Winery, Viña Totihüe, Viña Altaír – San Pedro y VA)
<b>Legal status</b>	Chilean corporation
<b>Dirección</b>	Avda. Vitacura N° 2.670, piso 16, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 8,558,664
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.3367%
<b>Administration<sup>(*)</sup></b>	Germán Del Río López Pedro Herane Aguado Vicente Rosselot Soini Marcela Ruiz Hadad

### Corporate Purpose / Activities

The company's corporate purpose is: (i) production, industrialization, marketing, distribution, distribution, import and export, for its own account or for the account of others, of all kinds of wine products; (ii) production, industrialization, marketing, distribution, import, and export, for its own account or for the account of others, of wines and spirits and the raw materials thereof; (iii) industrial and commercial use of the by-products and derivatives of wines and spirits, and the raw materials thereof; (iv) exploitation of trademarks; (v) rendering of services related to the items mentioned in (i) to (iv) above, as well as advisory, marketing, sales, oenology, administration, organization, business development and tourism services; (vi) leasing of all kinds of movable and immovable property; (vii) representation of domestic and foreign companies in connection with the items and activities indicated in (i) to (vi) above; and (viii) in general, the execution of any act or contract and the development of any activity directly or indirectly related to the items and activities indicated in (i) to (vi) above.

This company acquires and develops brands, and commercializes them through licenses granted to its parent company Viña San Pedro Tarapacá S.A.

### Projected future relationship

It is projected that this company will maintain in force the licenses for the use, production, manufacture, bottling, sale, promotion, distribution and marketing of its products throughout the foreign territory and in Chile with its parent company Viña San Pedro Tarapacá S.A.

(\*) The administrator Mr. Pedro Herane Aguado is a senior executive of the parent company. The company is managed by its parent company Viña San Pedro Tarapacá S.A., exercised through agents or delegates specially appointed for this purpose by public deed, which must be noted in the margin of the corporate registration.

## VIÑA SAN PEDRO TARAPACÁ S.A.

<b>Company name</b>	<b>VIÑA SAN PEDRO TARAPACÁ S.A.</b> (VSPT, VSPT S.A., San Pedro S.A., San Pedro Wine Group, VSPT Wine Group, Grupo VSPT, SPWG, Southern Sun Wine Group, SSWG, San Pedro Tarapacá S.A., Viña Tarapacá S.A., Viña Tarapacá Ex Zavala S.A. y Viña San Pedro S.A.)
<b>Legal status</b>	Open stock corporation
<b>Address</b>	Avda. Vitacura N° 2.670, piso 16, comuna de Las Condes, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 123,808,521
<b>% participation total in 2023</b>	84.7015% (84.7015% en 2022)
<b>% of total assets in the parent company</b>	8.7881%
<b>Titular Directors<sup>(*)</sup></b>	Pablo Granifo Lavín (Chairman) Carlos Molina Solís (Vicepresidente) José Miguel Barros van Hövell tot Westerfliet Patricio Jottar Nasrallah Carlos Mackenna Iñiguez Francisco Pérez Mackenna Shuo Zhang
<b>CEO</b>	Pedro Herane Aguado

### Corporate Purpose / Activities

The purpose of the company is: (i) the production, industrialization, commercialization, distribution, import and export, for its own account or for the account of others, of all kinds of agricultural products, especially wine products; (ii) the production, industrialization, commercialization, distribution, import and export, for its own account or for the account of others, of all kinds of beverages, be they wines, liquors, beers, or of any nature, alcoholic or non-alcoholic, and of the raw materials thereof, the industrial and commercial use of the by-products and derivatives of the foregoing items; (iii) the rendering of services related to the same items as well as consulting, marketing, sales, enology, administration, organization and business development services; and (iv) the representation of domestic and foreign companies, the distribution and commercialization of domestic or imported products of the aforementioned goods and food products in general.

This company engages in the production, bottling, sale, distribution, promotion and marketing of wines, sparkling wines and coolers, among other products, under its own or licensed brands for the domestic and export markets.

### Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement); office lease agreement.

### Projected future relationship

It is planned that this company will continue to develop activities of elaboration, bottling, sale, distribution and commercialization of wines, sparkling wines and coolers, among other products, linking with the parent company through shared services contracts and sublease of offices.

(\*) Directors Pablo Granifo Lavín, Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, the CEO Pedro Herane Aguado is senior executive of the parent company and director Patricio Jottar Nasrallah is its Chief Executive Officer.

## VOLCANES DEL SUR S.A.

<b>Company name</b>	<b>VOLCANES DEL SUR S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Ruta T-350, N° 950, Valdivia, Región de Los Ríos
<b>Subscribed and paid-in capital</b>	ThCh\$ 3,065,536
<b>% participation total in 2023</b>	50.1000% (50.1000% en 2022)
<b>% of total assets in the parent company</b>	0.3625%
<b>Titular Directors</b>	Alejandro Kunstmann Barros (Chairman) Xavier Lombardo Marcel Siburo Valenzuela
<b>CEO</b>	Marcel Siburo Valenzuela

### Corporate Purpose / Activities

The purpose of the company is: (i) the acquisition and development of trademarks and trademark licenses, and the exploitation thereof, either directly or through licenses or sublicenses granted to third parties; (ii) the performance of planning, advertising and financial activities that are complementary or related to enhancing the development and value of its trademarks or trademark licenses; and (iii) investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, debt instruments and commercial paper. It may also participate directly or indirectly in the preparation, manufacture, bottling, distribution, sale and marketing of alcoholic and non-alcoholic beverages, either on its own behalf or on behalf of third parties, and may also participate in the food industry, whether producing, distributing, marketing, importing or exporting.

This company is engaged in the acquisition and development of trademarks and their exploitation through the granting of licenses to its shareholders.

### Projected future relationship

It is projected that this company will continue to engage in the acquisition and development of trademarks and the exploitation thereof through the granting of licenses to its shareholders.

## Foreign Subsidiaries

### ANDRIMAR S.A.

<b>Company name</b>	<b>ANDRIMAR S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Tiburcio Gómez N° 1.330, Piso 3 Unidad A, 11300 Montevideo, Departamento de Montevideo, Uruguay
<b>Subscribed and paid-in capital</b>	ThCh\$ 8,429
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0612%
<b>Titular Directors(*)</b>	Sebastián Landi (Chairman) Felipe Benavides Almarza Antonio Cruz Stuken Francisco Díaz Fadic
<b>CEO</b>	Nicolás Novoa Cruz

### Corporate Purpose / Activities

The purpose of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, fuel, communications, construction, cosmetics, leather, sports, publishing, electronics, electrical engineering, education, entertainment, extractive, hardware, photographs, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, wood, machinery, maritime, mechanics, medicine, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastics, press, advertising, chemistry, radio, professional, technical and administrative services, tobacco, television, textile, transportation, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate; (iv) farming, forestry, fruit growing, citriculture and its derivatives, in compliance with legal provisions; and (v) participation, incorporation or acquisition of companies operating in the aforementioned industries.

This company carries out investment activities in real estate for Milotur S.A.

### Projected future relationship

It is planned that this company will continue to develop investment activities in real estate in which Milotur S.A.'s activities are located

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuken and Sebastián Landi are senior executives of the parent company.

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## BEBIDAS BOLIVIANAS BBO S.A.<sup>(7)</sup>

<b>Company name</b>	<b>BEBIDAS BOLIVIANAS BBO S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Carretera al Norte, Km. 25, Municipio de Warnes, Departamento de Santa Cruz, Bolivia
<b>Subscribed and paid-in capital</b>	ThCh\$ 15,016,004
<b>% participation total in 2023</b>	51.0000% (51.0000% en 2022)
<b>% of total assets in the parent company</b>	0.2465%
<b>Titular Directors<sup>(*)</sup></b>	Carlos Pinto Meyer (Chairman) Sebastián Landi (Vicepresidente) Roberto Alba Aguilera Felipe Benavides Almarza Antonio Cruz Stuvan Rafael Deheza Cronembold Carlos Krutzfeld Monasterio
<b>Alternate Directors</b>	Paola Camhi Jacard Francisco Díaz Fadic Jaime Ronald Gutiérrez López
<b>CEO</b>	Albert Charles Masri Bascuñán

### Corporate Purpose / Activities

The main purpose of the company is to carry out, on its own account, on behalf of others or in association with third parties, the following activities, which are listed as indicative but not limited to: to engage in the production, bottling and commercialization of beer, bicervecina, malts, fermented beverages, alcoholic beverages for general consumption; to engage in the production, bottling and commercialization of non-alcoholic beverages for general consumption; represent in Bolivia national and/or foreign companies and/or brands for the purpose of distributing and/or commercializing in Bolivia the products of companies, whether they are manufacturers, marketers or representatives of all kinds of alcoholic and non-alcoholic beverages; associate for certain businesses on an accidental or joint venture basis, form consortiums, within the activities of the corporate purpose of the company; register and commercialize trademarks, commercial labels and patents in general, related to the development of the activities indicated in its bylaws; invest the surplus funds coming from the usual course of its activities in any type of investment such as bonds, fixed terms, public or private securities or any instrument; and provide services that are a consequence of the specific activities of the company, necessary to comply with any of the purposes of the corporate purpose without any limitation and the development of the activities indicated in the bylaws, except those that are prohibited by law.

This company is engaged in the production, bottling, marketing and distribution of alcoholic and non-alcoholic beverages in Bolivia.

### Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement); office lease agreement.

### Projected future relationship

This company is expected to continue developing production, bottling, marketing and distribution activities of alcoholic and non-alcoholic beverages (soft drinks, waters, malts and beers) in Bolivia, linking with the parent company through shared services contracts.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuvan and Sebastián Landi are senior executives of the parent company.

## BEBIDAS DEL PARAGUAY S.A.<sup>(8)</sup>

<b>Company name</b>	<b>BEBIDAS DEL PARAGUAY S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Acceso Sur Km 32, San Antonio, Paraguay
<b>Subscribed and paid-in capital</b>	ThCh\$ 26,704,690
<b>% participation total in 2023</b>	55.0070% (50.0050% en 2022)
<b>% of total assets in the parent company</b>	0.8149%
<b>Titular Directors<sup>(*)</sup></b>	Sebastián Landi (Chairman) Felipe Benavides Almarza Patricio Jottar Nasrallah Conor Mc Enroy Jerónimo Nasser
<b>Alternate Directors</b>	Antonio Cruz Stuvan Paola Camhi Jacard Francisco Díaz Fadic Sebastien Lahaie
<b>CEO</b>	Rafael Fontecilla Cornejo

### Corporate Purpose / Activities

The company's purpose is to engage, on its own account or in association with third parties, in the production, industrialization, import, export, representation, distribution and commercialization of all kinds of beverages and, in general, in any other lawful act of commerce. For the fulfillment of its purposes, the company may: acquire and transfer the ownership of personal property, real estate and vehicles, build and manufacture all kinds of goods, carry out operations with official and private banks in the country or abroad; request and obtain credits; borrow money; give or accept real or personal guarantees;



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participate in public or private bids; request the exploitation of concessions from the National and/or Municipal Government, from autarkic and/or private entities; receive or give representations; receive or give commissions, consignments; appoint distributors of its products; develop any activity directly or indirectly related to the corporate purpose; confer general and special powers of attorney, substitute and revoke them and perform any act and enter into any contract that the good progress of the company may require, without any limitation, whether or not they are included in this list.

This company is mainly engaged in the production, bottling and distribution of alcoholic and non-alcoholic beverages.

#### Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement).

#### Projected future relationship

It is planned that this company will continue to develop activities in the production, bottling and sale of alcoholic and non-alcoholic beverages, linking with the parent company through shared services contracts.

(\*) The incumbent directors Mr. Felipe Benavides Almarza and Sebastián Landi and the alternate director Mr. Antonio Cruz Stuvan are senior executives of the parent company, and the incumbent director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer. On February 20, 2024, Mr. Conor Mc Enroy and Jerónimo Nasser and alternate director Mr. Sebastien Lahaie resigned from their positions. At the Board meeting held on the same date, the Trustee appointed Mr. Antonio Cruz Stuvan and Mr. Francisco Díaz Fadic as regular directors to replace the resigning directors, leaving the Board of Directors composed of regular directors Sebastián Landi (Chairman), Felipe Benavides Almarza, Antonio Cruz Stuvan, Francisco Díaz Fadic and Patricio Jottar Nasrallah and, as alternate director, Ms. Paola Camhi Jacard.

## COMPAÑÍA CERVECERÍAS UNIDAS ARGENTINA S.A.

<b>Company name</b>	<b>COMPAÑÍA CERVECERÍAS UNIDAS ARGENTINA S.A.</b> (CCU Argentina)
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Suipacha N° 1.111, piso 18, Ciudad Autónoma de Buenos Aires, Argentina
<b>Subscribed and paid-in capital</b>	ThCh\$ 723,950
<b>% participation total in 2023</b>	80.6490% (80.6490% en 2022)
<b>% of total assets in the parent company</b>	6.5096%
<b>Titular Directors<sup>(*)</sup></b>	Francisco Pérez Mackenna (Chairman) Javier Caspani Zurbriggen Julio Freyre Aznárez Agustín González Avalis Pablo Granifo Lavín

Marc Gross  
Ezequiel Gussoni Cattaneo  
Rodrigo Hinzpeter Kirberg  
Patricio Jottar Nasrallah  
Carlos López Sanabria  
Carlos Molina Solís  
Ricardo Olivares Elorrieta  
Fernando Sanchis Sacchi

#### Alternate Directors

Andrés Pablo Glerean  
Horacio Daniel Morelli

#### CEO

Julio Freyre Aznárez

#### Corporate Purpose / Activities

The company's purpose is to carry out, on its own account or on behalf of third parties or in association with third parties, the following activities: the contribution and investment of capital in companies or corporations incorporated or to be incorporated, the participation -in cash or in kind- in other joint stock companies and the acquisition, alienation or transfer of securities, shares, debentures, invoices, remittances and securities in general, domestic or foreign, securities, bonds and credit papers of any type or modality, created or to be created; taking and granting of all kinds of credits, with or without collateral, issuance of debentures, negotiable obligations, commercial papers and bonds, granting of guarantees and sureties, all of the above, excluding the activities included in the law of financial entities or requiring the public tender.

This company investments in shares and social rights.

#### Projected future relationship

It is planned that this company will continue to develop investment activities in shares and social rights.

(\*) Directors Pablo Granifo Lavín, Marc Gross, Rodrigo Hinzpeter Kirberg, Carlos Molina Solís and Francisco Pérez Mackenna are directors of the parent company, director Julio Freyre Aznárez is a senior executive and director Patricio Jottar Nasrallah is its Chief Executive Officer. Mr. Carlos Molina Solís was appointed as Vice Chairman at the Board of Directors' meeting held on January 9, 2024.

## COMPAÑÍA INDUSTRIAL CERVECERA S.A.<sup>(9)</sup>

<b>Company name</b>	<b>COMPAÑÍA INDUSTRIAL CERVECERA S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Adolfo Güemes N° 1.253, ciudad de Salta, Argentina
<b>Subscribed and paid-in capital</b>	ThCh\$ 238,499
<b>% participation total in 2023</b>	78.4967% (78.4967% en 2022)
<b>% of total assets in the parent company</b>	8.1986%



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<b>Titular Directors<sup>(*)</sup></b>	Carlos López Sanabria (Chairman) Julio Freyre Aznárez (Vicepresidente) Javier Caspani Zurbriggen Agustín González Avalis Ezequiel Gussoni Cattaneo Ricardo Olivares Elorrieta
<b>Alternate Directors</b>	Andrés Pablo Glerean Francisco Medina López Sanabria Horacio Daniel Morelli
<b>CEO</b>	Julio Freyre Aznárez

### Corporate Purpose / Activities

The company's purpose is to carry out, on its own behalf of third parties and/or associated with third parties, in Argentina or abroad, the following activities: (i) Industrial activities: brewing, fractioning and commercialization of beer and malt, its by-products, annexes and related products; direct or indirect exploitation of malting barley, hops and their cultivation; brewing, fractioning and commercialization of soft drinks and mineral waters; preservation of meats, fruits, vegetables and other perishable products in its cold storage rooms; use of by-products for the production of yeast, fodder, fertilizer and other chemical products; (ii) Commercial: acquisition and disposal of movable property, raw materials, processed or to be processed, invention patents, trademarks, industrial designs and models; import and export of beer, malt, mineral water, its derivatives, processing and other products in general; exercise representations, commissions and consignments, in the items: beer, malt, mineral water, beverages, ice cream, snacks, cookies and derivatives referred to such items; (iii) Financial: acquisition and disposal of participations in other companies and enterprises in the country or abroad; contributing and selling own and others' capital, with or without guarantee, to companies or individuals; taking and selling marketable securities with or without quotation. Excluded are the transactions referred to in Law N° 21.526 of Financial Institutions or others that require public savings; (iv) Real Estate: acquisition, alienation, exploitation, lease, construction, exchange and/or administration and/or disposal under any form of all kinds of real estate, urban or rural; subdivision of land and its urbanization, construction of buildings for rent or trade; constitution of all kinds of real rights over real estate; and performance of operations included within the laws and regulations of horizontal property; and (v) Agriculture and Livestock: exploitation -in all its forms- of agricultural-livestock, fruit, forestry and farm establishments.

This company is engaged in the production, brewing, bottling, selling, distributing and marketing of beer, malted beverages and malt.

### Primary contracts with the parent company

Service, advisory and technical assistance agreement (Shared Services Agreement).

### Projected future relationship

It is planned that this company will continue to develop activities of brewing, bottling, sale, distribution and marketing of beers, malted beverages and malt, linking with the parent company through shared services contracts.

(\*) The titular director and CEO Julio Freyre Aznárez is senior executive of the parent company.

## CORALINA S.A.

<b>Company name</b>	<b>CORALINA S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Tiburcio Gómez N° 1.330, Piso 3 Unidad A, 11.300 Montevideo, Departamento de Montevideo Uruguay
<b>Subscribed and paid-in capital</b>	ThCh\$ 296,318
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0030%
<b>Titular Directors<sup>(*)</sup></b>	Sebastián Landi (Chairman) Felipe Benavides Almarza Antonio Cruz Stuvan Francisco Díaz Fadic
<b>CEO</b>	Nicolás Novoa Cruz

### Corporate Purpose / Activities

The company's purpose is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, construction, cosmetics, leather, publishing, electronics, electrical engineering, education, shows, hardware, photographs, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, cleaning, wood, machinery, mechanics, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastic, advertising, chemistry, professional, technical and administrative services, tobacco, textile, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of transactions with real estate (except for rural real estate used for agricultural exploitation as defined in Art. 3 of Law N° 17,777) and having obtained the authorization of the executive branch if applicable; and (iv) participation, incorporation or acquisition of companies operating in the aforementioned branches.

The company is engaged in real estate investment activities.

### Projected future relationship

It is planned that this company will continue to carry out real estate investment activities.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuvan, and Sebastián Landi are senior executives of the parent company.

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## DISTRIBUIDORA DEL PARAGUAY S.A.<sup>(10)</sup>

<b>Company name</b>	<b>DISTRIBUIDORA DEL PARAGUAY S.A.</b>
<b>Legal status</b>	Closed joint-stock company (Paraguay)
<b>Address</b>	Acceso Sur Km 32, San Antonio, Paraguay
<b>Subscribed and paid-in capital</b>	ThCh\$ 4,863,825
<b>% participation total in 2023</b>	54.9640% (49.9590% en 2022)
<b>% of total assets in the parent company</b>	0.0910%
<b>Titular Directors<sup>(*)</sup></b>	Sebastián Landi (Chairman) Felipe Benavides Almarza Patricio Jottar Nasrallah Conor Mc Enroy Jerónimo Nasser
<b>Alternate Directors</b>	Antonio Cruz Stuver Paola Camhi Jacard Francisco Díaz Fadic Sebastien Lahaie
<b>CEO</b>	Rafael Fontecilla Cornejo

### Corporate Purpose / Activities

The purpose of the Company will be to engage on its own account or in association with third parties in the production, industrialization, import, export, representation, distribution and commercialization of all kinds of beverages, and in general, in any other lawful act of commerce. For the fulfillment of its purposes, the company may: acquire and transfer the ownership of personal property, real estate and vehicles, build and manufacture all kinds of goods, carry out transactions with official and private banks in the country or abroad; request and obtain credits; borrow money; give or accept real or personal guarantees; participate in public or private bids; request the exploitation of concessions from the National and/or Municipal Government, from autarchic and/or private entities; receive or give representations; receive or give commissions, consignments; appoint distributors of its products; develop any activity directly or indirectly related to the corporate purpose; confer general and special powers of attorney, substitute and revoke them and perform any act and enter into any contract that the good progress of the company may require, without any limitation, whether or not they are included in this list.

The company is engaged in the distribution of soft drinks, beer, energy drinks and water.

### Projected future relationship

It is planned that this company will continue to develop activities in the distribution of soft drinks, beer, energy drinks and water.

(\*) The incumbent directors Mr. Felipe Benavides Almarza and Sebastián Landi and the alternate director Mr. Antonio Cruz Stuver are senior executives of the parent company and the incumbent director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer. On February 20, 2024, Mr. Conor Mc Enroy and Jerónimo Nasser and alternate director Mr. Sebastien Lahaie resigned from their positions. At a Board meeting held on the same date, the Trustee appointed Mr. Antonio Cruz Stuver and Mr. Francisco Díaz Fadic as regular directors to replace the resigning directors, leaving the Board of Directors composed of regular directors Mr. Sebastián Landi (Chairman), Mr. Felipe Benavides Almarza, Mr. Antonio Cruz Stuver, Mr. Francisco Díaz Fadic and Mr. Patricio Jottar Nasrallah and, as alternate director, Ms. Paola Camhi Jacard.

## FINCA LA CELIA S.A.<sup>(11)</sup>

<b>Company name</b>	<b>FINCA LA CELIA S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. San Martín N° 972, 3er piso, (5.500), ciudad de Mendoza, Argentina
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,151,001
<b>% participation total in 2023</b>	99.8816% (99.8816% en 2022)
<b>% of total assets in the parent company</b>	0.4688%
<b>Titular Directors<sup>(*)</sup></b>	Pedro Herane Aguado (Chairman) Federico Busso (Vicepresidente) Fernando Sanchis Sacchi
<b>Alternate Directors</b>	Vicente Rosselot Soini

### Corporate Purpose / Activities

The company's corporate purpose is: (i) production, industrialization, marketing, distribution, import and export, for its own account or for the account of others, of all kinds of agricultural products, especially wine products; (ii) operation, administration and leasing, for its own account or for the account of others, of agricultural properties, wineries, vineyards and commercial establishments in the wine industry; (iii) production, industrialization, marketing, distribution, import and export, for its own account or for the account of others, of all kinds of beverages, whether wines, liquors, beers or of any kind of alcoholic beverages and the raw materials thereof; (iv) industrial and commercial use of the by-products and derivatives of the foregoing items; (v) rendering of services related to the same items; and (vi) representation of domestic and foreign companies, distribution and commercialization of domestic or imported products of the aforementioned goods and food products in general.

The company is engaged in the production, processing, bottling, sale, promotion and marketing of Argentine wines, under its own brands, "La Celia", "Bodega Tamarí", "Colón" y "Graffigna", for the domestic (in Argentina) and export markets.

### Projected future relationship

It is planned that this company will continue to develop activities of production, elaboration, bottling, sale, promotion and commercialization of Argentine wines, under its own brands, for the Argentine domestic and export markets.

(\*) The director Pedro Herane Aguado is a senior executive of the parent company.

## INTERNATIONAL SPIRITS INVESTMENTS USA LLC

<b>Company name</b>	<b>INTERNATIONAL SPIRITS INVESTMENTS USA LLC</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	2.711 Centerville Road, Suite 400, Wilmington, New Castle County, Delaware 19808, Estados Unidos de América
<b>Subscribed and paid-in capital</b>	ThCh\$ 306,272
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0093%
<b>Administration(*)</b>	Felipe Benavides Almarza Antonio Cruz Stuken Felipe Dubernet Azócar Rodrigo Jadue Roa Domingo Jiménez Manterola Patricio Jottar Nasrallah

### Corporate Purpose / Activities

The purpose of the Company is to engage in any lawful act or activity for which limited liability companies may be formed under the laws of the State of Delaware.

This company carries out financial investment activities, in particular, in shares and corporate rights.

### Projected future relationship

It is planned that this company will continue to develop investment activities of a financial nature abroad, particularly in shares and/or social rights.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuken, Felipe Dubernet Azócar and Domingo Jiménez Manterola are senior executives of the parent company, and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

## LOS HUEMULES S.R.L.

<b>Company name</b>	<b>LOS HUEMULES S.R.L.</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	Suipacha N° 1.111, piso 18, Ciudad Autónoma de Buenos Aires, Argentina
<b>Subscribed and paid-in capital</b>	ThCh\$ 111,015
<b>% participation total in 2023</b>	50.0001% (50.0001% en 2022)
<b>% of total assets in the parent company</b>	0.0226%
<b>Gerentes</b>	Ricardo Olivares Elorrieta (Gerente Titular) Andrés Glerean (Gerente Suplente)

### Corporate Purpose / Activities

The purpose of the company is to engage on its own account or on behalf of others, or in association with third parties, inside or outside the country, in the operation of restaurants, bars, cafeterias and the sale of all kinds of food and beverages prepared in such establishments, the import and export of goods related to gastronomy, and the performance of any related, derivative or analogous activity directly linked to that purpose, including the leasing of restaurants, bars, cafeterias. In order to carry out the corporate purpose, the company has full legal capacity to perform all kinds of acts, contracts and operations authorized by law, without any restriction whatsoever, whether of a civil, commercial, administrative, judicial or any other nature, which are directly or indirectly related to the corporate purpose.

This company manages real estate owned by it.

### Projected future relationship

It is planned that this company will continue to manage the properties it owns.

## MARZUREL S.A.

<b>Company name</b>	<b>MARZUREL S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Tiburcio Gómez N° 1.330, Piso 3 Unidad A, 11.300 Montevideo, Departamento de Montevideo, Uruguay
<b>Subscribed and paid-in capital</b>	ThCh\$ 63,283
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)

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<b>% of total assets in the parent company</b>	0.0792%
<b>Titular Directors<sup>(*)</sup></b>	Sebastián Landi (Chairman) Felipe Benavides Almarza Antonio Cruz Stuken Francisco Díaz Fadic
<b>CEO</b>	Nicolás Novoa Cruz

**Corporate Purpose / Activities**

The purpose of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes of travel agencies, food, household and office articles, automotive, bazaar, beverages, meats, rubber, groceries, communications, construction, subsidiaries, cosmetics, leather, sports, publishing, electronics, electrotechnical, teaching, entertainment, extractive, hardware, photographs, synthetic fibers, fruits of the country, hotel, printing, computer science, jewelry, toys, wool, laundry, bookstore, wood, machinery, maritime, mechanics, medicine, metallurgy, mining, music, engineering works and sanitary installations, public or private, optics, paper, perfumery, fishing, plastics, press, advertising, chemistry, radio, professional, technical and administrative services, tobacco, television, textile, national and international transportation of persons, goods, livestock and news, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate, respecting the legal prohibitions in force; and (iv) forestry, fruit growing, citriculture and its derivatives, complying with the legal provisions.

The company owns registered trademarks for the commercialization of Milotur S.A.'s products.

**Projected future relationship**

It is planned that this company will continue to be the owner of the registered trademarks for the commercialization of Milotur S.A.'s products.

(\*) The directors Felipe Benavides Almarza, Antonio Cruz Stuken and Sebastián Landi are senior executives of the parent company.

**MILOTUR S.A.**

<b>Company name</b>	<b>MILOTUR S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Tiburcio Gómez N° 1.330, Piso 3 Unidad A, 11.300 Montevideo, Departamento de Montevideo, Uruguay
<b>Subscribed and paid-in capital</b>	ThCh\$ 32,438,178
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)

<b>% of total assets in the parent company</b>	0.9726%
<b>Titular Directors<sup>(*)</sup></b>	Sebastián Landi (Chairman) Felipe Benavides Almarza Antonio Cruz Stuken Francisco Díaz Fadic
<b>CEO</b>	Nicolás Novoa Cruz

**Corporate Purpose / Activities**

The object of the company is: (i) to industrialize and commercialize in all its forms merchandise, leasing of goods, works and services, in the branches and annexes: food, household and office articles, automotive, bar, bazaar, rubber, construction, cosmetics, leather, publishing, electronics, electrical engineering, education, entertainment, extractive, hardware, photography, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, cleaning, wood, machinery, maritime, mechanics, mechanics, electro-technical, teaching, entertainment, extractive, hardware, photography, fibers, fruits of the country, hotel, printing, computers, jewelry, toys, wool, laundry, bookstore, cleaning, wood, machinery, maritime, mechanics, medicine, metallurgy, music, engineering works, optics, paper, perfumery, fishing, plastics, press, advertising, chemicals, radio, professional, technical and administrative services, tobacco, television, textiles, transportation, tourism, real estate, clothing, veterinary, glass; (ii) imports, exports, representations, commissions and consignments; (iii) purchase and sale, leasing, administration, construction and all kinds of operations with real estate, in compliance with legal prohibitions; (iv) forestry, fruit growing, citriculture and its derivatives, in compliance with legal provisions; and (v) participation, incorporation or acquisition of companies operating in the aforementioned industries.

This company extracts, bottles and markets mineral water and other non-alcoholic beverages made from extracted water. It also imports and markets beer and wine.

**Primary contracts with the parent company**

Service, advisory and technical assistance agreement (Shared Services Agreement).

**Projected future relationship**

It is planned that this company will continue to develop activities of extraction, bottling and commercialization of mineral water and other non-alcoholic beverages, and importing beers and wines, linking with the parent company through shared services contracts.

(\*) Directors Felipe Benavides Almarza, Antonio Cruz Stuken and Sebastián Landi are senior executives of the parent company.

**SAJONIA BREWING COMPANY S.A.**

<b>Company name</b>	<b>SAJONIA BREWING COMPANY S.A.</b>
<b>Legal status</b>	Paraguay corporation (Paraguay)
<b>Address</b>	Alejo García N° 2.589, Asunción, Paraguay



<b>Subscribed and paid-in capital</b>	ThCh\$ 1,688,251
<b>% participation total in 2023</b>	99.0000% (99.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0042%
<b>Titular Directors</b>	Rodrigo Aguilera Díaz (Chairman) Francisco Raúl Morales Herrera
<b>CEO</b>	Rafael Fontecilla Cornejo

### Corporate Purpose / Activities

The purpose of the company is to engage in the import, manufacture and distribution of alcoholic beverages (beers) and supplies for the manufacture thereof, export, trade in general; import, export or re-export, distribution, purchase and sale of merchandise or trade effects, without limitation of quantity, species or quality, on its own account or in association with third parties; consignment, representation, mandates. It may also engage in the rendering of all kinds of services, and in general in activities that are directly or indirectly related to its object, that the shareholders consider of interest for the corporate purpose, and are of lawful commerce, in the country or abroad, serve for its complementation, expansion or business consolidation, for which it will have the legal capacity to enter into all kinds of contracts or acts, with no other limitations than those expressly established in the laws and the corporate bylaws.

This company is mainly engaged in the brewing and distribution of craft beer under Sajonia brand.

### Projected future relationship

It is planned that this company will continue to develop activities for the production and distribution of craft beers.

## VSPT UK LTD.

<b>Company name</b>	<b>VSPT UK LTD.</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	Solar House - PF 915, High Road, North Finchley, Londres N12 8QJ, Reino Unido
<b>Subscribed and paid-in capital</b>	ThCh\$ 466,739
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0125%
<b>Director Titular</b>	Germán del Río López

### Corporate Purpose / Activities

Its corporate purpose is unrestricted under the Companies Act 2006 of the United Kingdom, therefore, it may carry out any lawful activity in accordance with such legislation.

This company imports Chilean and Argentine bulk wine that it acquires from its parent company Viña San Pedro Tarapacá S.A. and its Argentine subsidiary Finca la Celia S.A. for bottling, promotion, distribution and marketing in the United Kingdom, currently under the "Graffigna" brand. It is marketed directly to retail chains in the United Kingdom.

### Projected future relationship

It is planned that this company will continue to acquire wines from its parent company Viña San Pedro Tarapacá S.A. and Finca La Celia S.A. for bottling, promotion, distribution and marketing in the United Kingdom.

## VSPT US LLC

<b>Company name</b>	<b>VSPT US LLC</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	2010 NW 150th Ave, suite 211, Pembroke Pines, 33028, Florida, Estados Unidos.
<b>Subscribed and paid-in capital</b>	ThCh\$ 350,848
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0162%
<b>Administration(*)</b>	Pedro Herane Aguado Germán del Río López Vicente Rosselot Soini
<b>CEO</b>	Andrés Tauber Domínguez

### Corporate Purpose / Activities

The corporation was formed for the purpose of engaging in any lawful act or activity and to exercise any power which is authorized to limited liability companies organized under the laws of the State of Florida, relating to or arising out of and necessary, convenient or advisable for the accomplishment of the foregoing purposes.

This company is engaged in the promotion, marketing and trade marketing of Chilean and Argentine wines, sparkling wines and other wine-based products in the United States.

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### Future Relationship

It is planned that this company will continue to carry out promotional, marketing and trademarking activities for Chilean and Argentine wines, sparkling wines and other wine-based products in the United States of America.

(\*) The director Mr. Pedro Herane Aguado is a senior executive of the parent company.

### VSPT WINEGROUP (SHANGHAI) LIMITED

<b>Company name</b>	<b>VSPT WINEGROUP (SHANGHAI) LIMITED</b>
<b>Legal status</b>	Investment corporation (China)
<b>Address</b>	No. 875, Qiuxing Road, Lingang New Area, China (Shanghai) Pilot Free Trade Zone, China
<b>Capital suscrito(*)</b>	ThCh\$ 438,560
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0142%
<b>Director Titular</b>	Germán del Río López
<b>Supervisor Único del Directorio</b>	Vicente Rosselot Soini
<b>CEO</b>	Craig Aldous

### Corporate Purpose / Activities

The company was incorporated with the object and purpose of engaging in the wine business and providing promotional and marketing planning services, among others, having to obtain licenses from the relevant Chinese authorities when appropriate.

This company is engaged in sales management, promotion, marketing and trademarking of wines, sparkling wines and other products made from Chilean and Argentine wines in China.

### Projected future relationship

This new company is projected to develop sales management, promotion, marketing and trademarking activities for mainly Chilean and Argentine wines in China.

(\*) The subscribed capital is expected to be paid from 2024.

## Affiliated Companies in Chile

### BEBIDAS CAROZZI CCU SpA

<b>Company name</b>	<b>BEBIDAS CAROZZI CCU SpA (BEBIDAS CAROZZI CCU)</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Avda. Chairman Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 7,162
<b>% participation total in 2023</b>	50.0000% (50.0000% en 2022)
<b>% of total assets in the parent company</b>	0.2157%
<b>Titular Directors(*)</b>	Eduardo Ffrench-Davis Rodríguez (Chairman) Matías Bebin Subercaseaux Luz María Rojas Sepúlveda Santiago Valdés Birrel
<b>CEO</b>	María José Osorio Alfaro

### Corporate Purpose / Activities

The company's corporate purpose shall be the production, marketing and distribution of instant powdered beverages. In order to achieve this purpose, the company may perform all acts and enter into all contracts that may be necessary or convenient, and may even incorporate or form part of other companies, communities, legal entities of any kind and other entities.

This company is engaged in the production, marketing and distribution of powdered instant beverages under the Vivo and Sprim brands.

### Principales contratos con Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

### Projected future relationship

It is planned that this company will continue to develop the business of production, marketing and distribution of instant powdered beverages under the Vivo and Sprim brands, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

(\*) Directors Matías Bebin Subercaseaux and Eduardo Ffrench-Davis Rodríguez are senior executives of Compañía Cervecerías Unidas S.A.

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## BEBIDAS CCU-PEPSICO SpA

<b>Company name</b>	<b>BEBIDAS CCU-PEPSICO SpA</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 1,000
<b>% participation total in 2023</b>	50.0000% (50.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0411%
<b>Titular Directors<sup>(*)</sup></b>	Erick Scheel (Chairman) Eduardo Ffrench-Davis Rodríguez Patricio Jottar Nasrallah Roberto Olea
<b>CEO</b>	Andrés Gardella Storm

### Corporate Purpose / Activities

The object of the company is: (i) manufacture, production, processing, transformation, distribution, transportation, import, export, purchase, sale, and marketing in general, in any form and under any title, of all types of concentrates and syrups used for the production of carbonated water-based fancy drinks, and of raw or semi-finished materials related to the products just described; (ii) to take from and/or give to companies, institutions, natural persons, or any other type of entity that enjoys legal personality, whether public or private, national or foreign, representations of brands, products and/or licenses related to said businesses, activities and products, all within the territory of the Republic of Chile; (iii) administration of licenses and sub-licenses related to the businesses, activities and products referred to in the preceding paragraphs; (iv) rendering all kinds of technical assistance services, in any form, related to the goods, products, businesses and activities referred to in the preceding paragraphs and their commercialization, elaboration of marketing, advertising and similar policies related to the corporate purposes; (v) investment of the fruits produced by the development of its business in all types of tangible and intangible, movable and immovable property; and (vi) execution of all acts and contracts necessary and/or conducive to the fulfillment of the corporate purpose.

The company is engaged in the production and marketing of concentrates and syrups for the preparation of alcoholic beverages, the management of licenses and sublicenses, and the provision of technical assistance and advertising services, among others.

### Primary contracts with Compañía Cervecerías Unidas S.A.

License agreement for the Bilz, Pap, Pop de Bilz and Pap, Kem and Nobis brands; Service, advisory and technical assistance agreement (Shared Services Agreement).

### Projected future relationship

It is planned that this company will continue to develop activities of production and commercialization of concentrates and syrups to prepare alcoholic beverages, administration of licenses and sublicenses and provision of technical assistance and advertising services, among others, linking with Compañía Cervecerías Unidas S.A. through license agreements for the brands Bilz, Pap, Pop de Bilz y Pap, Kem and Nobis and shared services agreements.

(\*) The titular director Mr. Eduardo Ffrench-Davis Rodríguez is senior executive of the parent company and Mr. Patricio Jottar Nasrallah is its Chief Executive Officer of Compañía Cervecerías Unidas S.A.

## CERVECERÍA AUSTRAL S.A.

<b>Company name</b>	<b>CERVECERÍA AUSTRAL S.A. (AUSTRAL S.A.)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Calle Patagona N° 508, ciudad y comuna de Punta Arenas, Región de Magallanes
<b>Subscribed and paid-in capital</b>	ThCh\$ 5,640,204
<b>% participation total in 2023</b>	48.3726% (48.3726% en 2022)
<b>% of total assets in the parent company</b>	0.4692%
<b>Titular Directors<sup>(*)</sup></b>	Matías Bebin Subercaseaux (Chairman) Juan Pablo Edwards Guzmán Cristian Herrera Fernández Dirk Leisewitz Timmermann Xavier Lombardo Cristián Mandiola Parot
<b>CEO</b>	Felipe Covarrubias Ochagavía

### Corporate Purpose / Activities

The company's purpose is the execution and development, on its own account or on behalf of third parties, or in association with third parties, of the following activities: (i) investment in all its forms and in all kinds of assets, tangible or intangible, movable or immovable, related to the business of malt, barley, malt derivatives, beer and marketing and distribution of beverages and liquors in general; (ii) provision of all kinds of services and advice related to the brewing, malting and its derivatives, and beverages and liquors in general, to all kinds of persons or companies, and either directly or through companies that it creates or in which it participates for this purpose; (iii) development and investment in products related to the foregoing; (iv) purchase, sale, export, import, manufacture, elaboration, production, transportation or distribution of all kinds of products, merchandise and all kinds of goods in general related to malt, barley, malt derivatives, beer, beverages and liquors in general; (v) to incorporate all kinds of companies, being able to develop the activities inherent to its line of business by itself or through the companies it incorporates or in which it becomes a partner or shareholder; (vi) to represent individuals or legal entities, national or foreign, in all kinds of business related to the line of business; (vii) the execution of all civil and commercial acts and contracts conducive to the performance of the line of business, including the purchase, sale, acquisition, alienation, under any title, of all kinds of goods and to participate as partner or shareholder of other companies or enterprises whose purpose is related to the line of business; and (viii) all others agreed upon by the partners in connection with the line of business, both in the country and abroad.



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This company is engaged in the brewing, bottling and marketing of beer under the Austral and Imperial brands.

**Primary contracts with Compañía Cervecerías Unidas S.A.**

Service, advisory and technical assistance agreement (Shared Services Agreement).

**Projected future relationship**

It is planned that this company will continue to develop beer brewing, bottling and commercialization activities, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

(\*) The titular director, Mr. Matías Bebín Subercaseaux is a senior executive of Compañía Cervecerías Unidas S.A.

**PROMARCA INTERNACIONAL SpA**

<b>Company name</b>	<b>PROMARCA INTERNACIONAL SpA</b>
<b>Legal status</b>	Chilean corporation (sociedad por acciones)
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 9,648
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.2127%
<b>Administration(*)</b>	Eduardo Ffrench-Davis Rodríguez Patricio Jottar Nasrallah Aníbal Larraín Cruzat Nicolas Spitzer Ascui Rodolfo Véliz Möller

**Corporate Purpose / Activities**

The company's purpose is the exploitation and development in the Republic of Argentina, the Republic of Paraguay, the Plurinational State of Bolivia, the Oriental Republic of Uruguay and other countries other than Chile that may be agreed upon by its shareholders in the future, of Watt's trademarks, as well as other trademarks that may be acquired or created in the future in such jurisdictions, hereinafter the "Trademarks", either directly or through licenses or sub-licenses granted to third parties; the performance of planning, advertising and financial activities that are complementary to, or related to, enhancing the development and value of its Trademarks in the aforementioned countries; and the investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, domain names, licenses or sub-licenses, debt instruments and bills of exchange.

Currently the company is engaged in the exploitation and development of the "Watt's" trademark in the Republic of Paraguay and the Oriental Republic of Uruguay, through the granting of licenses or sub-licenses to related companies.

**Principales contratos con Compañía Cervecerías Unidas S.A.**

Service, advisory and technical assistance agreement (Shared Services Agreement).

**Projected future relationship**

It is planned that this company will continue to exploit and develop the Watt's trademark in the Republic of Paraguay and in the Oriental Republic of Uruguay, through the granting of licenses or sub-licenses to related companies, linking with Compañía Cervecerías Unidas S.A. through shared services agreements.

(\*) The administrator Mr. Eduardo Ffrench-Davis Rodríguez is a senior executive of Compañía Cervecerías Unidas S.A. and the administrator Mr. Patricio Jottar Nasrallah is its Chief Executive Officer. The company is managed by its parent company Promarca S.A., through its representatives or through agents or delegates specially appointed for this purpose by public deed, which must be noted in the margin of the corporate registration.

**PROMARCA S.A.<sup>(12)</sup>**

<b>Company name</b>	<b>PROMARCA S.A. (Promarca)</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Avda. Presidente Eduardo Frei Montalva N° 1.500, comuna de Renca, Región Metropolitana
<b>Subscribed and paid-in capital</b>	ThCh\$ 25,808,443
<b>% participation total in 2023</b>	50.0000% (50.0000% en 2022)
<b>% of total assets in the parent company</b>	0.6731%
<b>Titular Directors(*)</b>	Aníbal Larraín Cruzat (Chairman) Patricio Jottar Nasrallah (Vicepresidente) Eduardo Ffrench-Davis Rodríguez Daniel López Medina Nicolás Spitzer Ascui Rodolfo Véliz Möller
<b>Gerente</b>	José Luis Cruzat Valdés

**Corporate Purpose / Activities**

The company's purpose is the acquisition and development of trademarks and trademark licenses, and the exploitation thereof, either directly or through licenses or sublicenses granted to third parties; the performance of planning, advertising and financial activities that are complementary or related to enhancing the development and value in Chile or abroad of its trademarks and trademark licenses or those of its subsidiaries; and the investment in all kinds of tangible and intangible assets, including rights in companies, shares, securities, trademarks, debt instruments and commercial paper.

The company is engaged in the acquisition and development of trademarks and their exploitation through the granting of licenses to its shareholders (Watt's brands) in Chile and certain international markets through its subsidiary Promarca Internacional SpA.

#### Primary contracts with Compañía Cervecerías Unidas S.A.

Service, advisory and technical assistance agreement (Shared Services Agreement).

#### Projected future relationship

It is planned that this company will continue with the development of commercial brands and their exploitation through the granting of licenses to its shareholders (Watt's brands) in Chile and in certain international markets through its subsidiary Promarca Internacional SpA, linking with Compañía Cervecerías Unidas S.A. through shared services contracts.

(\*) The director Mr. Eduardo Ffrench-Davis Rodríguez is a senior executive of Compañía Cervecerías Unidas S.A. and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

## Foreign affiliates

### AGUAS DANONE DE ARGENTINA S.A.<sup>(13)</sup>

<b>Company name</b>	<b>AGUAS DANONE DE ARGENTINA S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Moreno N° 877, piso 4° Ciudad Autónoma de Buenos Aires, Argentina
<b>Subscribed and paid-in capital</b>	ThCh\$ 386,262
<b>% participation total in 2023</b>	49.0000% (49.000% en 2022)
<b>% of total assets in the parent company</b>	0.0274%
<b>Titular Directors<sup>(*)</sup></b>	Henry Bruxelles (Chairman) Philippe-Loic Jacob (Vicepresidente) Juan Garibaldi Julio Freyre Aznárez Fernando Daniel Sanchis Sacchi
<b>Alternate Directors</b>	Emmanuelle Marianne Bely Gonzalo Velazco María Cecilia Ghezzi Andrés Pablo Glerean Ezequiel Gussoni Cattaneo

#### Corporate Purpose / Activities

The Company's object is to carry out on its own account, on behalf of third parties or in association with third parties: (i) extraction, collection, industrialization, production, bottling, distribution and commercialization in all its possible forms of mineral waters, carbonated or not, flavored or not, with or without added juice, and powdered juices, liquid foods, products and by-products derived from mineral waters, liquid foods and waters in general and inputs necessary for such products and by-products; and (ii) purchase, sale, distribution, import and export and the exercise of commissions, representations and consignments of the products, by-products derived from their production, and merchandise and raw materials related thereto.

This company owns the property located in the Province of Mendoza where Aguas de Origen S.A. carries out its activity of extraction, bottling and commercialization of mineral waters.

#### Projected future relationship

It is planned that this company will continue to own the property located in the Province of Mendoza so that Aguas de Origen S.A. will continue to extract, bottle and market mineral water in all its possible forms.

(\*) The titular director, Julio Freyre Aznárez, is a senior executive of Compañía Cervecerías Unidas S.A.

### AGUAS DE ORIGEN S.A.<sup>(13)</sup>

<b>Company name</b>	<b>AGUAS DE ORIGEN S.A.</b>
<b>Legal status</b>	Closed joint-stock company
<b>Address</b>	Suipacha N°1111, piso 18, Ciudad Autónoma de Buenos Aires, Argentina
<b>Subscribed and paid-in capital</b>	ThCh\$ 9,190,843
<b>% participation total in 2023</b>	50.0000% (50.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0658%
<b>Titular Directors<sup>(*)</sup></b>	Fernando Sanchis Sacchi (Chairman) Julio Freyre Aznárez (Vicepresidente) Henri Bruxelles Philippe-Loic Jacob Juan Carlos Garibaldi Andrés Pablo Glerean Agustín Mostany Patricio Jottar Nasrallah



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<b>Alternate Directors</b>	Ezequiel Gussoni
	María Cecilia Ghezzi
	Gonzalo Martín Velazco
	Emmanuelle Marianne Bely
	Mariana Fernández
	Horacio Daniel Morelli
	Javier Caspani Zurbriggen
	Ricardo Olivares Elorrieta
<b>CEO</b>	Agustín González Avalis

**Corporate Purpose / Activities**

The Company's object is to carry out on its own account, on behalf of third parties or in association with third parties: (i) extraction, collection, industrialization, production, bottling, distribution and commercialization in all its possible forms of mineral waters, carbonated or not, flavored or not, with or without added juice, and powdered juices, liquid foods, products and by-products derived from mineral waters, liquid foods and waters in general and inputs necessary for such products and by-products; (ii) purchase, sale, distribution, import and export and the exercise of commissions, representations and consignments of the products, by-products derived from their production, and merchandise and raw materials related thereto.

This company is engaged in the extraction, bottling, distribution and marketing of mineral waters in all possible forms, either on its own account, on behalf of third parties or in association with third parties.

**Projected future relationship**

It is planned that this company will continue to develop on its own account, on behalf of third parties or associated with third parties, the extraction, bottling, distribution and commercialization of mineral waters in all its possible forms.

(\*) The director Mr. Julio Freyre Aznárez is a senior executive of Compañía Cervecerías Unidas S.A., and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

**AMERICAS DISTILLING INVESTMENTS LLC**

<b>Company name</b>	<b>AMERICAS DISTILLING INVESTMENTS LLC</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	Delaware Statutory Services, LLC, 3500 S. Dupont Highway, Dover, DE 19901, Estados Unidos de América
<b>Subscribed and paid-in capital</b>	ThCh\$ 3,508,480
<b>% participation total in 2023</b>	40.0000% (40.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0497%

<b>Titular Directors(*)</b>	Felipe Benavides Almarza
	Carlos Ferreyros S.
	Domingo Jiménez Manterola
	Diego Loret de Mola
<b>Alternate Directors</b>	Antonio Cruz Stuvan
	Manuel Gastañeta Carrillo de Albornoz
	Rodrigo Jadue Roa
	Michael Berkoff

**Corporate Purpose / Activities**

The purpose of the company is to engage in any lawful act or activity for which limited liability companies may be formed under the laws of the State of Delaware.

This company is engaged in the production, distribution and marketing of pisco or grape-based distillates in the United States of America and abroad.

**Projected future relationship**

It is projected that this company will continue to develop production, distribution and marketing activities of pisco or grape-based distillates in the United States of America and abroad.

(\*) The titular directors Felipe Benavides Almarza, Domingo Jiménez Manterola and the alternate director Antonio Cruz Stuvan are senior executives of Compañía Cervecerías Unidas S.A.

**ARTESANOS DE CERVEZAS S.A.S.**

<b>Company name</b>	<b>ARTESANOS DE CERVEZAS S.A.S.</b>
<b>Legal status</b>	Corporation Simplified joint stock company
<b>Address</b>	Calle 30 N° 44 -176, Medellín, Antioquia, Colombia
<b>Subscribed and paid-in capital</b>	ThCh\$ 458,979
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.1837%
<b>CEO(*)</b>	Juan David Vélez Abad
<b>Alternates</b>	Andrew Peter Mac Gregor Briceño (First Alternate)
	Felipe Mejía Posada (Second Alternate)
	Federico José Llano Molina (Third Alternate)

### Corporate Purpose / Activities

The Company's main purpose shall be: (i) the manufacture of beers and malt-based non-alcoholic beverages; acquisition, alienation, marketing, distribution, export, storage and dispensing of its own products and those of other manufacturers related to these industrial branches, as well as the import and nationalization of beers, malt-based non-alcoholic beverages; (ii) the acquisition, sale, manufacture, processing, transformation, storage, distribution, import, export, commercialization and benefit of raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic malt-based beverages industry; and (iii) the execution of any other legal activity permitted by Colombian law, necessary for the execution and development of the corporate purpose.

This company produces and commercializes alcoholic and non-alcoholic beverages in Colombia.

### Projected future relationship

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(\* The company is managed and represented by a Manager, who will have three alternates with equal powers.

## CENTRAL CERVECERA DE COLOMBIA S.A.S.<sup>(14)</sup>

<b>Company name</b>	<b>CENTRAL CERVECERA DE COLOMBIA S.A.S.</b> (CCC y CCC S.A.S.)
<b>Legal status</b>	Corporation Simplified joint stock company
<b>Address</b>	Avda. Carrera 45 N° 108-27. Torre 3, piso 21, Bogotá, Colombia
<b>Subscribed and paid-in capital</b>	ThCh\$ 22,094,353
<b>% participation total in 2023</b>	50.0000% (50.0000% en 2022)
<b>% of total assets in the parent company</b>	0.7484%
<b>Titular Directors<sup>(*)</sup></b>	Carlos Julio Ardila Gaviria (Chairman) Francisco Pérez Mackenna Vicente Borrero Calero Miguel Fernando Escobar Penagos Marc Busain Patricio Jottar Nasrallah
<b>Alternate Directors</b>	Óscar Hasbún Martínez Miguel Ignacio Gutiérrez Navarro Juan Fernando Maya Restrepo

	Federico José Llano Molina Ronald Lucassen Fernando Sanchis Sacchi
<b>CEO</b>	Felipe Mejía Posada
<b>Alternates CEO</b>	Andrew Peter Mac Gregor Briceño (First Alternate- CFO) Federico José Llano Molina (Second Alternate - COO) Fabián Rodríguez Gómez (Judicial and Administrative Legal Representative) María Margarita Cuellar Pineda (Judicial and Administrative Legal Representative)

### Corporate Purpose / Activities

The company's main purpose is the manufacture of beers and malt-based soft drinks; acquisition, sale, marketing, distribution, export, storage and sale of its own products; acquisition, sale, manufacture, processing, transformation, storage, distribution, import, export, commercialization and benefit of raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic beverage industry based on malt; and the execution of any other legal activity permitted by Colombian law, necessary for the execution and development of the corporate purpose.

This company is engaged in the production and marketing of alcoholic and non-alcoholic beverages in Colombia.

### Projected future relationship

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(\* The director Mr. Francisco Pérez Mackenna and the alternate director Mr. Óscar Hasbún Martínez are directors of Compañía Cervecerías Unidas S.A., and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

## CENTRAL CERVECERA DE COLOMBIA SAN ANDRÉS S.A.S.<sup>(15)</sup>

<b>Company name</b>	<b>CENTRAL CERVECERA DE COLOMBIA SAN ANDRÉS S.A.S.</b>
<b>Legal status</b>	Corporation Simplified joint stock company
<b>Address</b>	Carrera San Luis 12-78, San Andrés, Colombia
<b>Subscribed and paid-in capital</b>	ThCh\$ 229
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0000%

**CEO** Carlos Alberto Ordosgoitia Morales

### Corporate Purpose / Activities

To execute all legal acts and operations necessary for the export, import and nationalization of beers, non-alcoholic malt-based beverages and raw materials, semi-finished products, by-products and other elements for the beer and non-alcoholic malt-based beverage industry, and the execution of any other lawful activity permitted by Colombian law, necessary for the execution and development of the corporate purpose.

### Projected future relationship

At the General Shareholders' Meeting held on December 22, 2023, the final liquidation of the company was approved, and the cancellation of its registration at the San Andres Chamber of Commerce was registered on February 8, 2024.

## PROMARCA INTERNACIONAL PARAGUAY SOCIEDAD DE RESPONSABILIDAD LIMITADA

<b>Company name</b>	<b>PROMARCA INTERNACIONAL PARAGUAY SOCIEDAD DE RESPONSABILIDAD LIMITADA</b>
<b>Legal status</b>	Limited liability company
<b>Address</b>	Benjamín Constant N° 624, Asunción, Paraguay.
<b>Subscribed and paid-in capital</b>	ThCh\$ 6,029
<b>% participation total in 2023</b>	100.0000% (100.0000% en 2022)
<b>% of total assets in the parent company</b>	0.0011%
<b>Administration<sup>(*)</sup></b>	Sigfrido Luis Gross Brown Abreu

### Corporate Purpose / Activities

The company's main purpose is to carry out, for its own account or for the account of others, or in association with third parties, within or outside the country, the licensing of trademarks and related activities. It will also have the purpose of carrying out, on its own account or on behalf of others, or in association with third parties, the purchase, sale, brokerage, exchange, lease, administration and exploitation of all kinds of urban and/or rural real estate, including free zones in the country or abroad, as well as the development of lots, urbanizations, subdivisions and settlements of private colonization, and all those acts authorized by the laws and regulations governing the matter. It may also engage in the following activities: (i) Commercial: Purchase, sale, exchange, consignment, import, export, re-export, transit, brokerage and distribution of all kinds and for any destination, at any stage of industrialization, including that of by-products and waste of all kinds of exchange goods. To provide services and mandates through the development of all kinds of representations, distributions, commissions, consignments and advice in the administration of businesses and companies; investments, purchase and sale of all kinds of securities and credit papers under any of the systems or modalities created or to be created. It may also incorporate companies and take participation in them or in negotiations of any kind.

Buy and sell, exploit and transfer concessions, contract and enter into all kinds of business or lawful operations with the Government, Municipalities and other Authorities, public, binational or mixed national or foreign Companies and participate in all kinds of public or private bids or tenders, either in the country or abroad on its own behalf or on behalf of third parties or associated with third parties; (ii) Industrial: Manufacture, and elaboration in all its stages and forms of all kinds of products and raw materials and any other type of industrial and/or transformation activity under any type of regime including maquila, free zone or other similar; (iii) Construction: Execution of all types of architectural projects and urban and/or rural constructions; (iv) Franchising: All types of national and/or international franchising operations; (v) Representation: All forms of representation of individuals or legal entities, both national and foreign, and all types of mandates and management of other people's businesses. Representation, negotiation and/or management of trademarks, patents, licenses, franchises and all kinds of concessions of domestic and/or foreign companies; (vi) Productive and Extractive: Agricultural and rural undertakings in general, forestry, reforestation and aquatic exploitations, and all forms of mineral and/or chemical extraction; and (vii) Transportation: Exploitation of all kinds of land, river, sea, air or combined transportation of persons or things in general. Execute in general, on its own account, on behalf of third parties or associated with third parties, in the country or abroad, all legal acts and operations that are directly or indirectly related, as an antecedent or consequence of the exploitation of its business, in which case it will have legal capacity for all kinds of acts and contracts and for the exercise of all actions that may arise, with no other limitations than those expressly established in the laws and in its bylaws, and this enumeration should be considered as merely enunciative and not restrictive or limiting, and consequently may perform all lawful acts of commerce.

The company operates, through third parties, trademark licenses granted by its parent company Promarca Internacional SpA.

### Projected future relationship

It is planned that this company will continue to develop activities of exploitation, through third parties, of trademark licenses granted by its parent company Promarca Internacional SpA in Paraguay.

(\*) The management is in charge of a Manager appointed by the partners. In the deed of incorporation dated April 17, 2017, granted at the Notary Office of the city of Asunción, Republic of Paraguay of Mr. Luis Enrique Peroni Giralt, the partners appointed Mr. Sigfrido Luis Gross Brown Abreu as the first Manager.

## ZONA FRANCA CENTRAL CERVECERA S.A.S.<sup>(16)</sup>

<b>Company name</b>	<b>ZONA FRANCA CENTRAL CERVECERA S.A.S.</b> (ZF Central Cervecería S.A.S., ZF CC y ZF CC S.A.S.)
<b>Legal status</b>	Corporation Simplified joint stock company
<b>Address</b>	Km 36 Troncal Central del Norte (Autopista Bogotá Tunja), Colombia
<b>Subscribed and paid-in capital</b>	ThCh\$ 20,667,816
<b>% participation total in 2023</b>	50.0000% (50.0000% en 2022)
<b>% of total assets in the parent company</b>	4.0707%
<b>Titular Directors<sup>(*)</sup></b>	Carlos Julio Ardila Gaviria (Chairman)



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	Francisco Pérez Mackenna
	Vicente Borrero Calero
	Miguel Fernando Escobar Penagos
	Marc Busain
	Patricio Jottar Nasrallah
<b>Alternate Directors</b>	Óscar Hasbún Martínez
	Miguel Ignacio Gutiérrez Navarro
	Juan Fernando Maya Restrepo
	Federico José Llano Molina
	Ronald Lucassen
	Fernando Sanchis Sacchi
<b>CEO</b>	Felipe Mejía Posada
<b>Alternates CEO</b>	Andrew Peter Mac Gregor Briceño (First Alternate Legal Representative)
	Federico José Llano Molina (Second Alternate Legal Representative)
	Mirko Hofmann (Third Alternate Legal Representative)
	Fabián Rodríguez Gómez (Judicial and Administrative Legal Representative)
	María Margarita Cuellar Pineda (Judicial and Administrative Legal Representative)

**Corporate Purpose / Activities**

The Company's main corporate purpose is to act exclusively as an industrial user of goods and services of one or several free trade zones, for the performance of the following activities: (i) maquila and/or production and manufacture of beers and malt-based soft drinks, and maquila or lease of equipment or a portion of the plant for the manufacture of soft drinks to the shareholders of the corporation or to its controlling, controlled and/or under common control companies, whether directly or indirectly; (ii) acquisition, sale, manufacture, processing, transformation, storage, import, export and benefit of raw materials, semi-finished products, sub-products and other elements for the beer and malt-based non-alcoholic beverage industry, and for the assembly and/or production and manufacture of non-alcoholic beverages to the shareholders of the corporation or to its controlling companies, controlled and/or under common control, whether directly or indirectly; (iii) construction of civil works directly or through subcontractors, for the construction of civil works in its own plant and warehouse, and carrying out of locative repairs, civil engineering works, logistic operations, negotiation, purchase and sale of all kinds of construction implements; (iv) acquisition, import and export of equipment, machinery and spare parts, and

(v) the execution of any other lawful activity permitted by Colombian law, necessary for the execution and development of the corporate purpose. It shall be understood as included in the corporate purpose the acts directly related to the same and those whose purpose is to exercise the rights or comply with the obligations, legally or conventionally derived from the existence and activity of the Company.

The company is engaged in the production and marketing of alcoholic and non-alcoholic beverages in Colombia.

**Projected future relationship**

This company is expected to continue developing the business of production and commercialization of alcoholic and non-alcoholic beverages in Colombia.

(\*) The director Mr. Francisco Pérez Mackenna and the alternate director Mr. Óscar Hasbún Martínez are directors of Compañía Cervecerías Unidas S.A., and the director Mr. Patricio Jottar Nasrallah is its Chief Executive Officer.

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# Notes: Subsidiaries and Affiliates

## 1. BEBIDAS ECUSA SpA

By means of a public deed dated April 26, 2023, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, Embotelladoras Chilenas Unidas S.A., as the sole shareholder of Bebidas ECUSA SpA, amended the bylaws of the company, establishing that the administration will correspond to Embotelladoras Chilenas Unidas S.A., which may act through its own attorneys-in-fact or through one or more agents that its attorneys-in-fact designate especially for this purpose by means of a public deed. An extract of this deed was registered in page 38,737, under No. 17,397 of the Commercial Registry of the Santiago Real Estate Registry for the year 2023 and was published in the Official Gazette of May 3 of the same year.

## 2. CCU INVERSIONES II SpA

By means of a Shareholders' Agreement without the form of a Shareholders' Meeting, as recorded in a public deed dated February 27, 2023, executed at the Santiago Notary Office of Mr. Eduardo Javier Diez Morello, Compañía Cervecerías Unidas S.A. and CCU Inversiones S.A., in their capacity as sole shareholders of CCU Inversiones II SpA, agreed to increase the capital of the company by USD 4,000,000, that is, from USD 298,834,863 divided into 232,725,258 nominative shares, of a single series and no par value, fully subscribed and paid, to USD 302,834,863 divided into 235,840,360 nominative shares, of a single series and no par value, through the issuance of 3,115,102 new shares of the same characteristics, fully subscribed and paid in the same act by Compañía Cervecerías Unidas S.A. An extract of said deed was registered on page 24,129, under No. 11,057 of the Commercial Registry in charge of the Santiago Real Estate Registry of 2023 and was published in the Official Gazette of March 18 of the same year. By means of a Shareholders' Agreement without the form of a Shareholders' Meeting, as recorded in a public deed dated May 9, 2023, executed at the Santiago Notary Office of Mr. Eduardo Javier Diez Morello, Compañía Cervecerías Unidas S.A. and CCU Inversiones S.A., in their capacity as sole shareholders of CCU Inversiones II SpA, agreed to increase the capital of the company by USD 1,500,000, that is, from USD 302,834,863 divided into 235,840,360 nominative shares, of a single series and no par value, fully subscribed and paid, to USD 304,334,863 divided into 237,008,523 nominative shares, of a single series and no par value, through the issuance of 1,168,163 new shares of the same characteristics, fully subscribed and paid in the same act by Compañía Cervecerías Unidas S.A. An

extract of said deed was registered on page 41,606, under No. 18,539 of the Commercial Registry in charge of the Santiago Real Estate Registry of 2023 and published in the Official Gazette of May 18 of the same year.

By means of a Shareholders' Agreement without the form of a Shareholders' Meeting, as recorded in a public deed dated January 26, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, Compañía Cervecerías Unidas S.A. and CCU Inversiones S.A., in their capacity as sole shareholders of CCU Inversiones II SpA, agreed to increase the capital of the company by USD 41,775,000, that is, from USD 304,334,863 divided into 237,008,523 nominative shares, of a single series and no par value, fully subscribed and paid, to USD 346,109,863 divided into 269,541,863 nominative shares, of a single series and no par value, through the issuance of 32,533,340 new equal shares, of a single series and no par value, through the issuance of 32,533,340 new nominative shares, of a single series and no par value. 533,340 new shares of the same characteristics, fully subscribed and paid in the same act by Compañía Cervecerías Unidas S.A. An extract of said deed was registered on page 10,209, under No. 4,454 of the Commercial Registry in charge of the Santiago Real Estate Registry of 2024 and was published in the Official Gazette of February 3 of the same year.

## 3. CRECCU S.A.

At the Extraordinary Shareholders' Meeting held on January 9, 2023, the minutes of which were reduced to a public deed on January 24, 2023 at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola, it was agreed to reduce the subscribed and paid-in capital of Creccu S.A. by Ch\$1,500,000.000 the subscribed and paid-in capital of the company, amounting to \$4,509,095,000 divided into 4,258,339,000 registered shares, all of the same and unique series and without par value, that is, \$3,009,095,000 divided into an equal number of shares of identical characteristics. An extract of said public deed was registered on page 18,287, No. 8,657 of the Commercial Registry in charge of the Santiago Real Estate Registry corresponding to the year 2023 and published in the Official Gazette dated March 2, 2022.

## 4. EMBOTELLADORAS CHILENAS UNIDAS S.A.

At the Extraordinary Shareholders' Meeting held on November 25, 2023, it was agreed to expand the corporate purpose to include the manufacture, processing, transformation, management, recycling, valorization, production, import, purchase, sale, export, distribution and commercialization of all types of plastic products and supplies and their derivatives, raw materials, articles, merchandise, products, implements, parts, pieces, containers and other movable tangible assets related to the plastics industry, their valorization and recycling, as well as the distribution, commercialization, export, sale and in general the disposal of these goods, whether in the same state, recycled or transformed. The aforementioned amendment to the bylaws is in the process of legalization.

## 5. INVERSIONES INVEX CCU LIMITADA

By public deed dated May 29, 2023, executed at the Santiago Notary Office of Mr. Patricio Raby Benavente, CCU Inversiones S.A. and Compañía Cervecerías Unidas S.A., in their capacity as sole partners of Inversiones Invex CCU Limitada, agreed to increase the capital stock amounting to USD 185,322,809, fully contributed and paid into the corporate coffers by the partners in proportion to their respective shareholdings, in the amount of USD 8,150,000, fully paid by the partner Compañía Cervecerías Unidas S.A. in US dollars. As a result of the foregoing, the capital stock was set at USD 193,472,809, and the respective contributions, fully paid into the corporate coffers in cash and duly valued assets, in the following proportion: (i) Compañía Cervecerías Unidas S.A. USD 128,953,361, equivalent to 66.65193% of the capital stock, and (ii) CCU Inversiones S.A. USD 64,519,448, equivalent to the remaining 33.34807%. An extract of this deed was registered on page 51,877, under No. 22,629 of the Commercial Registry in charge of the Santiago Real Estate Registry of 2023 and was published in the Official Gazette of June 16 of the same year.

## 6. MILLAHUE S.A.

Millahue S.A., as sole shareholder, incorporated Circular SpA by public deed dated February 1, 2024, executed at the Santiago Notary Office of Mr. Juan Ricardo San Martín Urrejola. The company's capital of \$10,000,000,000 divided into 10,000,000 ordinary shares, nominative, of a single series and without par value, was fully subscribed by Millahue S.A., who paid 2,000,000 shares, in the amount of \$2,000,000,000,000, in cash, and agreed to pay the balance of 8,000,000 shares, amounting to \$8,000,000,000,000, in cash, within 5 years from the date

of the deed of incorporation. An extract of said deed was registered on page 11,207, under No. 4,908 of the Commercial Registry in charge of the Santiago Real Estate Registry for the year 2024 and was published in the Official Gazette on February 8 of the same year.

## 7. BEBIDAS BOLIVIANAS BBO S.A.

At the Extraordinary General Shareholders' Meeting held on December 22, 2022, as recorded in public deed No. 126/2023 dated February 13, 2023, executed before Notary Public No. 13 of the Judicial District of Santa Cruz, it was agreed to increase the subscribed and paid-in capital from Bs. 109,299,000 to Bs. 133,659,000.

At the Extraordinary General Shareholders' Meeting held on March 15, 2023, as recorded in public deed No. 296/2023 dated March 29, 2023, executed before Notary Public No. 13 of the Judicial District of Santa Cruz, it was agreed to reduce the subscribed and paid-in capital from Bs. 133,659,000 to Bs. 87,086,000.

At the Extraordinary General Shareholders' Meeting held on March 15, 2023, as recorded in public deed No. 640/2023 dated June 16, 2023, executed before Notary Public No. 13 of the Judicial District of Santa Cruz, it was agreed to increase the subscribed and paid-in capital from Bs. 87,086,000 to Bs. 111,446,000.

## 8. BEBIDAS DEL PARAGUAY S.A.

At an Extraordinary Shareholders' Meeting held on March 10, 2023, it was resolved to amend the Company's bylaws, among other matters, with respect to preemptive rights for the acquisition of shares, reduction of the number of directors and quorums, quorums, majorities and presidency of the Meetings, and distribution of dividends. As from the registration of the public deed of amendment formalized by public deed No. 78, registered in the Public Records under No. 3 Folio 37 on December 27, 2023, the Board of Directors of the Company was composed of 5 regular directors and up to five alternate directors.

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## 9. COMPAÑÍA INDUSTRIAL CERVECERA S.A.

On July 28, 2023, the Extraordinary Shareholders' Meeting approved the merger by absorption of Sáenz Briones y Cía. S.A.I.C. into Compañía Industrial Cervecera S.A. effective as from May 1, 2023, and the amendment of the by-laws of the absorbing company in order to incorporate to its corporate purpose the activities carried out by Sáenz Briones y Cía. S.A.I.C. In order for the merger to materialize, all formal requirements and stages established in the applicable Argentine regulations must be complied with, and it must also be ultimately approved by the Inspección General de Justicia de la Ciudad de Buenos Aires (General Inspection of Justice of the City of Buenos Aires).

The aforementioned merger is in the process of registration before the General Inspection of Justice and, pursuant to the applicable regulations, from the effective date of the agreed merger, that is, from May 1, 2023 and until the date on which the merger is registered before the Public Registry of Commerce and, consequently, Sáenz Briones y Cía, S.A.I.C., the administration, development of the business and representation of Sáenz Briones y Cía. S.A.I.C. will be carried out by the Board of Directors of Compañía Industrial Cervecera S.A.

## 10. DISTRIBUIDORA DEL PARAGUAY S.A.

At an Extraordinary Shareholders' Meeting held on March 10, 2023, it was resolved to amend the Company's bylaws, among other matters, with respect to preemptive rights for the acquisition of shares, reduction of the number of directors and quorums, quorums, majorities and presidency of the Meetings, and distribution of dividends. As from the registration of the public deed of amendment formalized by public deed No. 79, recorded in the Public Records under No. 3 Folio 30 dated December 27, 2023, the Board of Directors of the Company was composed of 5 regular directors and up to five alternate directors.

## 11. FINCA LA CELIA S.A.

On December 21, 2020, the Boards of Directors of Finca La Celia S.A. and Bodega San Juan S.A.U. approved a merger of both companies, whereby the former absorbs the latter, which will be dissolved without liquidation, effective January 1, 2021. The definitive merger agreement between the two companies was signed on April 5, 2023. On December 18, 2023, the General Inspection of Justice of the City of Buenos Aires, Argentina, approved the merger of Finca La Celia S.A. with Bodega San Juan S.A.U., causing the dissolution of the latter. As of this date, some formalities and stages established by the applicable Argentine regulations are still pending.

## 12. PROMARCA S.A.

At the Extraordinary Shareholders' Meeting held on January 24, 2024, the minutes of which were reduced to public deed on January 25, 2024 at the Santiago Notary Office of Mr. Iván Torrealba Acevedo, it was agreed, among other matters, to reduce the number of directors from 6 to 4 and, consequently, to modify the quorums for the constitution and adoption of resolutions in the Board of Directors. By virtue of the foregoing, the Board of Directors was revoked and new directors were appointed, being elected Mr. Pablo Tagle Quiroz, Mr. Nicolas Spitzer Ascui, Mr. Daniel López Medina and Ms. Daniell Coll Cortés. It was also agreed that the aforementioned amendment of the bylaws, as well as the revocation and election of the new Board of Directors, would take effect once the aforementioned amendment of the bylaws was legalized. An extract of the aforementioned public deed was registered on page 9,235, under No. 4,047 of the Commercial Registry of the Santiago Real Estate Registry for the year 2024 and was published in the Official Gazette on February 3 of the same year.

## 13. AGUAS DANONE DE ARGENTINA S.A. y AGUAS DE ORIGEN S.A.

On April 27, 2022, Compañía Cervecerías Unidas Argentina S.A. acquired 49% of the shares of Aguas Danone de Argentina S.A. and Aguas de Origen S.A. At an Extraordinary Shareholders' Meeting held on June 30, 2022, the merger - spin-off between Aguas Danone de Argentina S.A. and Aguas de Origen S.A. was resolved, which had an effective reorganization date of December 1, 2022. The merger was registered on January 19, 2024 with the General Inspection of Justice of the City of Buenos Aires, Argentina.

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## 14. CENTRAL CERVECERA DE COLOMBIA S.A.S.

Pursuant to the regulations for the issuance and placement of shares approved by the Board of Directors of the corporation, as recorded in Minute No. 34 of March 2, 2023, and considering that the authorized capital of the corporation amounted to COP 500,000,000,000 divided into 500,000,000 shares and the subscribed and paid-in capital amounted to COP 91. 426,132,000 divided into 91,426,132,000 shares, it was agreed to issue, place and offer to the shareholders a total of 4,850,000 shares, for a total amount of COP 48,500,000,000, at a subscription price per share of COP 1,000, of which the amount of COP 43,650,000,000 was charged to the share premium account. Consequently, the authorized capital amounts to COP 500,000,000,000,000 divided into 500,000,000 shares and the subscribed and paid-in capital amounts to COP 96,276,132,000 equivalent to 96,276,132 shares, with a par value of COP 1,000 each. Pursuant to the regulations for the issuance and placement of shares approved by the Board of Directors of the Company, as recorded in Minute No. 38 of January 23, 2024, and considering that the authorized capital of the Company amounted to COP 500,000,000,000 divided into 500,000,000 shares and the subscribed and paid-in capital amounted to COP 96,276,132,000 divided into 96,276,132 shares. 276,132,000 divided into 96,276,132 shares, it was agreed to issue, place and offer to the shareholders a total of 860,000 shares, for a total amount of COP 86,000,000,000,000, at a subscription price per share of COP 1,000, of which the amount of COP 85,140,000,000 is charged to the share premium account. Pursuant to the aforementioned regulation, the payment of the subscribed shares shall be made in cash, according to the schedule established therein.

## 15. CENTRAL CERVECERA DE COLOMBIA SAN ANDRÉS S.A.S.

On September 13, 2023, at the General Shareholders' Meeting, Central Cervecería de Colombia San Andrés S.A.S. entered into dissolution and liquidation. Subsequently, on December 22, 2023, the General Shareholders' Meeting approved its final liquidation, being registered the cancellation of its registration at the Chamber of Commerce of San Andrés on February 8, 2024.

## 16. ZONA FRANCA CENTRAL CERVECERA S.A.S.

At the General Shareholders' Meeting held on March 30, 2023, it was agreed to modify the corporate purpose of Zona Franca Central Cervecería S.A.S. in order to incorporate to it the "activity of logistics services, transportation, storage, cargo handling, inventory control, labeling, sampling and distribution for the provision of logistics services in the development of its corporate purpose, where the processes of logistics, transportation, handling, distribution, packaging, repacking, packaging, labeling or classification are carried out to Central Cervecería de Colombia S. A.S., as well as to the shareholders of the company or to its controlling companies, controlled and/or under common control, either directly or indirectly", being this modification registered in the Chamber of Commerce of Bogotá on May 19, 2023.

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