

ANNOUNCEMENT

For immediate release

June 30, 2022

The Goldman Sachs Group, Inc.

(“The Issuer”)

Euro Medium-Term Notes, Series F Program (the “Program”)

NOTICE TO THE HOLDERS OF:

**EUR 10,000,000 Capped and Floored Floating Rate Notes
due February 2035**

(ISIN: XS1186987035, Common Code: 118698703)

(the “2035 Notes”)

The Issuer hereby notifies the holders of the 2035 Notes of certain amendments and modifications to the terms and conditions of the 2035 Notes (the “**Terms and Conditions**”) as set out in the Final Terms No. F-678, dated February 13, 2015 (relating to EUR 10,000,000 Face Amount of the 2035 Notes) (the “**Final Terms**”), to the European Base Prospectus, dated June 5, 2014, as supplemented (the “**Base Prospectus**”). Terms defined in the Base Prospectus and the Final Terms have the same meaning when used in this Notice.

The following amendments to the Terms and Conditions have been made:

1. The change in the Stated Maturity Date from the Stated Maturity Date listed below:

February 17, 2035

to the Stated Maturity Date listed below:

February 17, 2042

2. The change in the Interest Rate Note Provisions from the Interest Rate Note Provisions listed below:

Interest Rate Note Provisions

Applicable

For the Interest Payment Dates Scheduled for February 17, 2016 through February 17, 2019

Floating Rate: Applicable

See "General Note Conditions — Interest Rates — Floating Rate Notes"

Interest Rate: A rate per annum equal to the Base Rate subject to Minimum Rate 1

Minimum Rate 1: 4.00%

Base Rate: EURIBOR BASIS - EUR (EUR-ISDA-EURIBOR Swap Rate); the Calculation Agent will determine whether to use a substitute or successor base rate that is comparable to the Base Rate in case of discontinuance of the Base Rate

Spread: Not Applicable

Underlyer Maturity: Ten year

Underlyer Currency: EUR

Underlyer Screen Page: ISDAFIX2

Interest Determination Dates: The second Euro Business Day preceding the first day of such Interest Period

Interest Reset Dates: The first day of the Interest Period

Interest Payment Dates: February 17, 2016, February 17, 2017, February 17, 2018 and February 17, 2019

Day Count Fraction: 30/360 (ISDA)

For the Interest Payment Dates Scheduled for February 17, 2020 through the Stated Maturity Date

Floating Rate: Applicable

See "General Note Conditions — Interest Rates — Floating Rate Notes"

Interest Rate: A rate per annum equal to the Base Rate *plus* the Spread subject to Minimum Rate 2 and Maximum Rate

Minimum Rate 2: 0.00%

Maximum Rate: 6.00%

Base Rate: EURIBOR BASIS – EUR (EUR-ISDA-EURIBOR Swap Rate); the Calculation Agent will determine whether to use a substitute or successor base rate that is comparable to the Base Rate in case of discontinuance of the Base Rate

Spread: 0.13%

Underlyer Maturity: Ten year

Underlyer Currency: EUR

Underlyer Screen Page: ISDAFIX2

Interest Determination Dates: The second Euro Business Day preceding the first day of such Interest Period

Interest Reset Dates: The first day of the Interest Period

Interest Payment Dates: February 17, 2020, February 17, 2021, February 17, 2022, February 17, 2023, February 17, 2024, February 17, 2025, February 17, 2026, February 17, 2027, February 17, 2028, February 17, 2029, February 17, 2030, February 17, 2031, February 17, 2032, February 17, 2033, February 17, 2034 and February 17, 2035

Day Count Fraction: 30/360 (ISDA)

to the Interest Rate Note Provisions listed below:

Interest Rate Note Provisions

Applicable

For the Interest Payment Dates Scheduled for February 17, 2016 through February 17, 2019**Floating Rate:** Applicable

See "General Note Conditions — Interest Rates — Floating Rate Notes"

Interest Rate: A rate per annum equal to the Base Rate subject to Minimum Rate 1**Minimum Rate 1:** 4.00%**Base Rate:** EURIBOR BASIS - EUR [EUR-ISDA-EURIBOR Swap Rate]**Spread:** Not Applicable**Underlyer Maturity:** Ten year**Underlyer Currency:** EUR**Underlyer Screen Page:** ISDAFIX2**Interest Determination Dates:** The second Euro Business Day preceding the first day of such Interest Period**Interest Reset Dates:** The first day of the Interest Period**Interest Payment Dates:** February 17, 2016, February 17, 2017, February 17, 2018 and February 17, 2019**Day Count Fraction:** 30/360 (ISDA)**For the Interest Payment Dates Scheduled for February 17, 2020 through February 17, 2022****Floating Rate:** Applicable

See "General Note Conditions — Interest Rates — Floating Rate Notes"

Interest Rate: A rate per annum equal to the Base Rate *plus* the Spread subject to Minimum Rate 2 and Maximum Rate**Minimum Rate 2:** 0.00%**Maximum Rate:** 6.00%**Base Rate:** EURIBOR BASIS - EUR [EUR-ISDA-EURIBOR Swap Rate]**Spread:** 0.13%**Underlyer Maturity:** Ten year**Underlyer Currency:** EUR**Underlyer Screen Page:** ISDAFIX2**Interest Determination Dates:** The second Euro Business Day preceding the first day of such Interest Period**Interest Reset Dates:** The first day of the Interest Period**Interest Payment Dates:** February 17, 2020, February 17, 2021 and February 17, 2022**Day Count Fraction:** 30/360 (ISDA)**For the Interest Payment Dates Scheduled for February 17, 2023 through the Stated Maturity Date****Floating Rate:** Applicable

See "General Note Conditions — Interest Rates — Floating Rate Notes"

Interest Rate: A rate per annum equal to the Base Rate *plus* the Spread subject to Minimum Rate 2 and Maximum Rate**Minimum Rate 2:** 0.00%**Maximum Rate:** 6.00%**Base Rate:** EURIBOR BASIS – EUR (the ten-year EUR ICE Swap Rate, the rate for EUR swaps with a maturity date of ten years, expressed as a percentage, as it appears on Reuters screen ICESWAP2 page (or any successor or replacement service or page) under the heading "EURIBOR BASIS – EUR" and above the caption "11:00AM FRANKFURT" as of 11:00 a.m., Frankfurt time on the relevant Interest Determination Date)**Spread:** 0.45%**Underlyer Maturity:** Ten year**Underlyer Currency:** EUR

Underlyer Screen Page: ICESWAP2

Interest Determination Dates: The second Euro Business Day preceding the first day of such Interest Period

Interest Reset Dates: The first day of the Interest Period

Interest Payment Dates: February 17, 2023, February 17, 2024, February 17, 2025, February 17, 2026, February 17, 2027, February 17, 2028, February 17, 2029, February 17, 2030, February 17, 2031, February 17, 2032, February 17, 2033, February 17, 2034, February 17, 2035, February 17, 2036, February 17, 2037, February 17, 2038, February 17, 2039, February 17, 2040, February 17, 2041 and February 17, 2042

Day Count Fraction: 30/360 (ISDA)

The amendments to the Terms and Conditions of the 2035 Notes have been carried out following receipt of consent from holders of 100% of the principal amount of the 2035 Notes, as permitted by Section 12 of the Fiscal Agency Agreement dated as of June 11, 2010, as amended and as it may be further amended from time to time, between The Goldman Sachs Group, Inc., and the Fiscal Agent.