

UA Multimedia, Inc.

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Irvine, CA 92618

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www.uammedia.com
info@uammedia.com

Quarterly Report

For the period ending March 31, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

325,649,947 as of March 31, 2024 (Current Reporting Period Date or More Recent Date)

325,649,947 as of December 31, 2023 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc.

Current State and Date of Incorporation or Registration: Delaware. July 3, 2007.

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

7545 Irvine Center Drive, Suite 200
Irvine, CA 92618

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: +1.702.361.3033
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Parkway
Suite 300
Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>UAMM</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>90255U106</u>	
Par or stated value:	<u>\$0.0005</u>	
Total shares authorized:	<u>1,000,000,000</u>	as of date: <u>March 31, 2024</u>
Total shares outstanding:	<u>325,649,947</u>	as of date: <u>March 31, 2024</u>
Total number of shareholders of record:	<u>412</u>	as of date: <u>March 31, 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred</u>	
Par or stated value:	_____	
Total shares authorized:	_____	as of date:
Total shares outstanding:	<u>0</u>	as of date: <u>March 31, 2024</u>
Total number of shareholders of record:	_____	as of date:

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

- 1. For common equity, describe any dividend, voting and preemption rights.**

Shareholders are entitled to one vote per Common share.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

N/A

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> :			*Right-click the rows below and select "Insert" to add rows as needed.						
Date	Common:	Preferred:							
Date <u>Jan 1, 2022</u>	<u>316,899,947</u>	<u>0</u>							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
4/19/2022	New Issuance	3,750,000	Common	\$0.0115	Yes	Advenpeak, LLC Keith Nguyen	Debt Conversion	Unrestricted	Exemption 4(a)(1)
8/18/2022	New Issuance	5,000,000	Common	\$0.0103	Yes	Advenpeak, LLC Keith Nguyen	Debt Conversion	Unrestricted	Exemption 4(a)(1)

_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date <u>Mar 31, 2024</u>	Common: <u>325,649,947</u>								
Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
12/30/2016	\$12,000	\$25,000	\$0	6/30/2018	Convert to Common shares at \$0.0008 per share	Advenpeak, LLC Keith Nguyen	Loan
1/14/2021	\$54,000	\$54,000	\$0	1/14/2022	Convert to Common shares at \$0.003 per share	Advenpeak, LLC Keith Nguyen	Loan
5/22/2023	\$53,441	\$50,000	\$3,441	5/22/2025	Convert to Common shares at 20% discount to market	Huan Nguyen	Loan
5/22/2023	\$53,441	\$50,000	\$3,441	5/22/2025	Convert to Common shares at 20% discount to market	Monique Pham-Louie	Loan
5/30/2023	\$53,353	\$50,000	\$3,353	5/30/2025	Convert to Common shares at 20% discount to market	Van Hao Nguyen	Loan
5/30/2023	\$53,353	\$50,000	\$3,353	5/30/2025	Convert to Common shares at 20% discount to market	Bich-Yen Nguyen	Loan

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is a technology solution provider specializing in cybersecurity, artificial intelligence (AI) and information technology (IT) outsourcing. The Company's mission is to create value via the development of intellectual properties and strategic mergers and acquisitions of related companies or assets.

On May 30, 2023, the Company acquired a 12% interest in Pascal Software, an AI solution provider for the logistic, supply chain and financial industries.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

The Company offers professional services in the areas of information technology, cybersecurity, AI enabled cost saving solutions for the logistic and supply chain industry and fraud detection solutions for the financial industry.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company currently leases an executive office located at 7545 Irvine Center Drive, Suite 200 Irvine, CA 92618. The Company does not own or have any mortgages on this or any other facilities.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
CDM Capital, LLC Keith Nguyen	5% Owner	Newport Beach, CA	25,000,000	Common	7.80%	Keith Nguyen
Khoi Nguyen	5% Owner	Plano, TX	25,000,000	Common Restricted	7.80%	
Xuan Tran	5% Owner	Huntington Beach, CA	25,000,000	Common Restricted	7.80%	
Tien Vo	5% Owner	Rancho Santa Margarita, CA	20,000,000	Common	6.24%	
Michael Lajtay	Director	Huntington Beach, CA	0			
Huan Nguyen	CEO	Alexandria, VA	0			

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Vic Devlaeminck
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone: 503.806.3533
Email: vic@vicdevlaeminck.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____

Email: _____

All other means of Investor Communication:

X (Twitter): _____

Discord: _____

LinkedIn: _____

Facebook: _____

[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____

Firm: _____

Nature of Services: _____

Address 1: _____

Address 2: _____

Phone: _____

Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: The Company and finalized by Keith Nguyen

Title: _____

Relationship to Issuer: Consultant

B. The following financial statements were prepared in accordance with:

IFRS

U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: The Company and finalized by Keith Nguyen

Title: _____

Relationship to Issuer: Consultant

Describe the qualifications of the person or persons who prepared the financial statements:⁵ _____

Provide the following qualifying financial statements:

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Huan Nguyen, certify that:

1. I have reviewed this Disclosure Statement for UA Multimedia, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 14, 2024 [Date]

/s/ Huan Nguyen [CEO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Principal Financial Officer:

I, Huan Nguyen, certify that:

1. I have reviewed this Disclosure Statement for UA Multimedia, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under

which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 14, 2024 [Date]

/s/ Huan Nguyen [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

UA MULTIMEDIA, INC.
CONDENSED BALANCE SHEET
(UNAUDITED)

	<u>For the Three Months Ended March 31, 2024</u>	<u>For the Period Ended December 31, 2023</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 1,710	\$ 2,440
Account receivable	\$ -	\$ -
Other current assets	\$ 874,386	\$ 874,386
Total Current Assets	<u>\$ 876,096</u>	<u>\$ 876,826</u>
 Fixed Assets	 \$ -	 \$ -
 TOTAL ASSETS	 <u>\$ 876,096</u>	 <u>\$ 876,826</u>
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable	\$ 10,920	\$ 10,920
Convertible promissory notes	\$ 279,589	\$ 275,600
Other current liabilities	\$ 17,584	\$ 17,584
Total Current Liabilities	<u>\$ 308,093</u>	<u>\$ 304,104</u>
 TOTAL LIABILITIES	 <u>\$ 308,093</u>	 <u>\$ 304,104</u>
 Stockholders' Equity		
Common stock - \$0.0005 par value; 1,000,000,000 shares authorized; 325,649,947 shares issued and outstanding	\$ 162,825	\$ 162,825
Additional paid-in capital	\$ 1,336,463	\$ 1,336,463
Other accumulated gain	\$ 415,733	\$ 419,722
Deficit accumulated during development stage	\$ (1,347,018)	\$ (1,346,288)
Total Stockholders' Equity	<u>\$ 568,003</u>	<u>\$ 572,722</u>
 Total Liabilities and Stockholders' Equity	 <u>\$ 876,096</u>	 <u>\$ 876,826</u>

The accompanying notes are an integral part of these condensed financial statements

UA MULTIMEDIA, INC.
CONDENSED STATEMENT OF OPERATIONS
(UNAUDITED)

	For the Three Months Ended	
	March 31, 2024	March 31, 2023
Revenues		
Revenues	\$ -	\$ 2,272
Cost of revenues	\$ -	\$ 2,136
Gross Profit	\$ -	\$ 136
Operating Costs and Expenses		
Professional fees	\$ -	\$ -
General & administrative expenses	\$ 730	\$ 667
Total Operating Costs and Expenses	\$ 730	\$ 667
Net Loss	\$ (730)	\$ (531)
Basic and diluted loss per common share	\$ (0)	\$ (0)
Basic and diluted weighted average		
Common shares outstanding	325,649,947	325,649,947

The accompanying notes are an integral part of these condensed financial statements

UA MULTIMEDIA, INC.
CONDENSED STATEMENT OF CASH FLOWS
(UNAUDITED)

	<u>For the Three Months Ended March 31, 2024</u>	<u>For the Three Months Ended March 31, 2023</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ (730)	\$ (531)
Changes in operating activities		
Accounts payable	\$ -	\$ -
Accounts receivable	\$ -	\$ -
Other	<u>\$ (3,989)</u>	<u>\$ -</u>
 Net Cash Provided (Used) From Operating Activities	 <u>\$ (4,719)</u>	 <u>\$ (531)</u>
FINANCING ACTIVITIES		
Additional paid-in capital	\$ -	\$ -
Long term loan	\$ -	\$ -
Convertible debt	\$ 3,989	\$ -
Proceeds from issuance of common stock	<u>\$ -</u>	<u>\$ -</u>
 Net Cash Provided from Financing Activities	 <u>\$ 3,989</u>	 <u>\$ -</u>
 Net change in cash	 \$ (730)	 \$ (531)
Cash, beginning of period	\$ 2,440	\$ 3,877
Cash, end of period	<u><u>\$ 1,710</u></u>	<u><u>\$ 3,346</u></u>

The accompanying notes are an integral part of these condensed financial statements

UA MULTIMEDIA, INC.
CONDENSED STATEMENT OF STOCKHOLDER'S EQUITY
(UNAUDITED)

	Common Stock		Preferred Stock		Additional Paid-in Capital	Other Accumulated Income (Loss)	Accumulated Deficit	Total Stockholder's Equity
	Shares	Amount	Shares	Amount				
Balance, December 31, 2023	325,649,947	\$ 162,825	0	\$ -	\$ 1,336,463	\$ 419,722	\$ (1,346,288)	\$ 572,722
Issuance for Debt Conversion	-	\$ -	-	\$ -	\$ -			
Stock-based Compensation	-	\$ -	-	\$ -	\$ -			
Net Income (Loss)							\$ (730)	
						\$ 415,733		
Balance, March 31, 2024	<u>325,649,947</u>	<u>\$ 162,825</u>	<u>0</u>	<u>\$ -</u>	<u>\$ 1,336,463</u>	<u>\$ 415,733</u>	<u>\$ (1,347,018)</u>	<u>\$ 568,003</u>

The accompanying notes are an integral part of these condensed financial statements

UA Multimedia, Inc.
Notes to Financial Statements
March 31, 2024
(Unaudited)

NOTE 1 – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp. On May 3, 2012, the Company changed its name to UA Multimedia, Inc.

The Company is a technology solution provider specializing in cybersecurity, artificial intelligence (AI) and information technology (IT) outsourcing. The Company's mission is to create value via the development of intellectual properties and strategic mergers and acquisitions of related companies or assets.

The Company offers professional services in the areas of information technology, cybersecurity, AI enabled cost saving solutions for the logistic and supply chain industry and fraud detection solutions for the financial industry.

On May 30, 2023, the Company acquired a 12% interest in Pascal Software, an AI solution provider for the logistic, supply chain and financial industries.

Pascal Software has been experiencing rapid acceleration in its growth within the Asia Pacific region, notably in Indonesia and the Philippines, propelled by the introduction of its cutting-edge Fraud Management Solution and Anti-Money Laundering Solution. Leveraging advanced Graph AI technology, these solutions have revolutionized the way businesses combat financial crimes. In Indonesia and the Philippines, where the need for robust fraud detection and money laundering prevention is paramount. By harnessing the power of Graph AI, the solutions provide unparalleled insight into complex networks of fraudulent activities, enabling businesses to proactively identify and mitigate risks. As a result, Pascal Studio has quickly become a trusted partner for organizations seeking to safeguard their financial integrity in these dynamic and rapidly evolving markets.

In 2023, Pascal Software focused its digital data platform on financial fraud detection and anti-money laundering solutions by acquiring the exclusive distribution of TigerGraph for Asia Pacific and Japan (APJ) region. This strategic move included assuming more than 10 customers migrating onto Pascal Graph AI platform, spanning countries such as Indonesia, the Philippines, and Vietnam.

BASIS OF PRESENTATION

The summary of significant accounting policies presented below is designed to assist in understanding the Company's financial statements. Such financial statements and accompanying notes are the representations of the Company's management, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("GAAP") in all material respects, and have been consistently applied in preparing the accompanying financial statements.

USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Due to the competitive and proprietary nature of Pascal Software's operations and the size of the Company's ownership in Pascal, the Company does not consolidate Pascal's financials for the three months ended March 31, 2024. The Company's assets include its pro-rata share of Pascal's estimated valuation, based on its contract pipeline, current, and projected revenues.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and on deposit at banking institutions as well as all highly liquid short-term investments with original maturities of 90 days or less. As of March 31, 2024 and December 31, 2023, there were no cash equivalents.

INCOME TAXES

The financial statements do not show any income tax expense. There may be tax benefits from carry-forward of tax attributes but this is indeterminate at this time.

LOSS PER COMMON SHARE

Basic loss per common share excludes dilution and is computed by dividing net loss by the weighted average number of common shares outstanding during the period.

RECLASSIFICATIONS

Certain reclassifications for the purpose of comparability have been made to the financial statements.

NOTE 2 - GOING CONCERN

The Company is in the development stage and has limited revenues or profits as of March 31, 2024. The Company had a net loss of \$730 for the three months ended March 31, 2024. As of March 31, 2024, the Company had current and total liabilities of \$308,093 compared to the current and total liabilities of \$304,104 at December 31, 2023. At March 31, 2024, total assets were \$876,096 compared to \$876,826 for the period ended December 31, 2023. As of March 31, 2024 and December 31, 2023, the Company has a total accumulated deficit of \$1,347,018 and \$1,346,288, respectively. The Company's continuation as a going concern is dependent on its ability to generate sufficient cash flows from operations to meet its obligations, which it has not been able to accomplish to date, and /or obtain additional financing from its stockholders and/or other third parties.

Per the acquisition agreement with Pascal Software, the Company is not permitted to disclose Pascal's revenues. The Company has booked the approximate value of assets based on Pascal's current business and revenues.

These financial statements have been prepared on a going concern basis, which implies the Company will continue to meet its obligations and continue its operations for the next fiscal year. The continuation of the Company as a going concern is dependent upon financial support from its stockholders, the ability of the Company to obtain necessary equity financing to continue operations, successfully locating and negotiate with a business entity for the combination of that target company with the Company.

There is no assurance that the Company will ever be profitable. The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classifications of liabilities that may result should the Company be unable to continue as a going concern.

NOTE 3 – SUBSEQUENT EVENTS

None

NOTE 4 – RECENTLY ISSUED ACCOUNTING STANDARDS

Management does not believe that any recently issued but not yet adopted accounting standards will have a material effect on the Company's results of operations or on the reported amounts of its assets and liabilities upon adoption.

NOTE 5 - STOCKHOLDERS' EQUITY

The Company is authorized to issue 1,000,000,000 shares of common stock and no preferred stock. As of March 31, 2024 there were 325,649,947 shares of common stock issued and outstanding. The accumulated deficit was \$1,347,018 and stockholder's equity was \$568,003.