

MEP IDL/OUT/2022-23/145  
May 24, 2022

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Scrip Code: 539126</b>
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Dear Sir,

**Re: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**  
**Sub: Update on appointed date for Hybrid Annuity Package for SPV Ozoneland MEP Solapur Ring Road Private Limited**

We wish to inform that MEP Infrastructure Developers Limited ('MEP') in Joint Venture with M/s.Ozoneland Private Limited had received a Letter of Award ('LOA') on October 25, 2021 from Public Works Department(PWD), Government of Maharashtra for the following Project "HAM PN - 153 Improvements to Solapur Ring Road SH 205 km 0/00 to 28/800, 29/800 to 44/600, 48/400 to 54/150 and km 62/00 to 66/550, in the state of Maharashtra under Hybrid Annuity Mode."

**Key highlights of the Project are as under:**

- (i) Construction Period: 730 days from the Appointed Date.
- (ii) Concession Period: 10 years (excluding Construction Period of 730 days).
- (iii) The Bid project cost is 183.42 Crores ((Rupees One Hundred Eighty Three Crores and Forty Two Lacs only) and first year O&M Cost is 3.33 Crores (Rupees Three Crores and Thirty Three Lacs only).
- (iv) The Company will receive Semi-Annual Annuity from PWD, Government of Maharashtra post Commercial Operation Date (COD).

Vide our letter dated December 16, 2021, we had informed that the Special Purpose Vehicle ("SPV") viz. Ozoneland MEP Solapur Ring Road Private Limited which was formed by Ozoneland Private Limited (with 74% holding) and MEP Infrastructure Developers Limited (with 26% holding) had signed the Concession Agreement with the Public Works Department (PWD), Government of Maharashtra on December 15, 2021 for the said Project.

In continuation to above Ozoneland MEP Solapur Ring Road Private Limited has now achieved the Financial Closure in terms of the Concession Agreement executed with PWD ("the Authority"),

The Authority now has given May 20, 2022 as the Appointed Date for the project vide its letter dated May 20, 2022, as received by the Company on May 23, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

*R.P. Shah*  
**RUCHITA SHAH**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

