

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Gadoon Textile Mills Limited (the "Company"), in their meeting held on October 26, 2024 at 11:45 a.m. at 7-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi, has recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2024 at Rs. NIL per share i.e., NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e., NIL%.

ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e., NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are enclosed.

The Financial Statements for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**



Chief Executive / Director

CC: The Director / HOD (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.

Head Office:

7A Muhammad Ali Housing Society,
A. Aziz Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80
F (92-21) 34382436

Registered Office:

200-201, Gadoon Amazai
Industrial Estate,
District Swabi
T (92-938) 270212, 270213
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www.gadoontextile.com



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

	QUARTER ENDED	
	SEPTEMBER 30, 2024	SEPTEMBER 30, 2023
	----- (Rupees in '000) -----	
Sales - net	18,188,720	17,597,836
Cost of sales	(16,621,901)	(16,106,422)
Gross profit	1,566,819	1,491,414
Distribution cost	(211,793)	(198,762)
Administrative expenses	(142,064)	(131,356)
	(353,857)	(330,118)
Operating profit	1,212,962	1,161,296
Finance cost	(717,846)	(921,382)
Other operating expenses	(82,033)	(91,300)
	413,083	148,614
Other income	115,745	104,146
Share of profit from associates	321,432	421,368
Profit before final taxes, revenue taxes and income taxes	850,260	674,128
Final taxes	-	(117,295)
Profit before revenue taxes and income tax	850,260	556,833
Revenue taxes	(228,995)	(108,569)
Profit before income tax	621,265	448,264
Taxation - net	(37,337)	(14,508)
Profit for the period	583,928	433,756
Earnings per Share - Basic & Diluted (Rupees)	20.83	15.47

For **GADOON TEXTILE MILLS LIMITED**


Chief Executive / Director

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