



# Asim Textile Mills Ltd.

## REGD. OFFICE:

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ATM/149/2024  
October 30, 2024.

The General Manager,  
Pakistan Stock Exchange (G) Ltd.,  
Karachi.

### RE: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30.09.2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 30th October 2024 at 9:30 A.M, approved the following financial results:-

	<u>QUARTER ENDED</u>	
	<u>30.09.2024</u>	<u>30.09.2023</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	531,307,600	300,545,610
Cost of sales	(509,998,045)	(356,535,922)
Gross Profit/(Loss)	21,309,555	(55,990,312)
<b>Operating expenses:</b>		
Distribution Cost	(366,312)	(113,000)
Administrative expenses	(8,700,072)	(10,601,648)
Other operating expenses	(929,915)	-
<b>Profit / (Loss) from operations</b>	11,313,256	(66,554,960)
Finance cost	(106,943)	(73,519)
Other income	6,462,078	6,707,530
<b>Profit / (Loss) before levies and income tax</b>	17,668,391	(60,070,949)
Levies	(6,722,121)	(3,005,456)
<b>Profit / (Loss) before income tax</b>	10,946,270	(63,076,405)
Income tax	602,419	25,175,820
Profit / (Loss) for the period	11,548,689	(37,900,585)
Profit / (Loss) per share - Basic and diluted	0.76	(2.49)

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,  
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.