

PRESS RELEASE

INTERIM COMMUNICATION DURING THE STABILISATION PERIOD pursuant to Article 6, paragraph 2 of Delegated Regulation (EU) 2016/1052 of 8 March 2016

Pedaso (FM), March 7th 2022 - Civitanavi Systems S.p.A. ("**Civitanavi**" the "**Company**"), on the basis of what has been communicated by Intermonte SIM S.p.A. as the entity in charge of carrying out stabilization activities in relation to the Offer of Civitanavi ordinary shares, announces that during the period from 25.02.2022 to 07.03.2022 Intermonte SIM S.p.A., carried out the following stabilization operations in relation to the above-mentioned financial instruments:

Financial instruments subject to stabilisation (values are expressed in Euro): ordinary shares in Civitanavi Systems S.p.A. (ISIN IT0005466153)								
Date of execution of purchase and sale transactions	Purchases				Sales			
	M/O (*)	Quantity	Countervalue	Price	M/O (*)	Quantity	Countervalue	Price
25/02/2022	M	4,000	15,495.22	3.8738				
28/02/2022					M	22,500	94,520.63	4.2009
01/03/2022					M	10,000	41,000.00	4.1000
04/03/2022	M	10,000	38,605.02	3.8605				
07/03/2022		5,000	18,605.00	3.7210				
Total		19,000	72,705.24			32,500	135,520.63	

(*) M: Euronext Milan; O: Over the Counter

***Civitanavi Systems**, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities in Pedaso (FM) and in two other locations, in Ardea (RM) and in Casoria (NA), counting on a staff of 123 employees operating throughout Italy.*

Civitanavi Systems S.p.A.

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