



**INGRESS INDUSTRIAL (THAILAND)  
PUBLIC COMPANY LIMITED** (REG. No. 0107558000474)

INGRS087

23 June 2022

Subject : New projects secured by INGRS subsidiary

To : The President  
The Stock Exchange of Thailand

Ingress Industrial (Thailand) Public Company Limited (“**INGRS**”) would like to inform that our subsidiary company in Indonesia, PT Ingress Malindo Ventures (“**PT IMV**”) have received Letters of Intent (“**LOI**”) from PT Mitsubishi Motors Krama Yudha Indonesia (“**MMKI**”) to manufacture certain automotive components for the current and new Multi-Purpose Vehicle models (“**the Project**”).

The total investment for the Projects is approximately IDR22.86 billion or equivalent to Baht 52.6 million comprising toolings and development costs.

The Projects which are planned to begin its mass production in the fourth quarter of the calendar year 2023 and is expected to generate total revenue of IDR105.2 billion or equivalent to THB241.8 million for PTIMV over the models’ 6 years life cycle.

The Board of Directors of INGRS believes that the new projects secured above, shall contribute positively to the future revenue and profitability of the Group.

Please be informed accordingly.

Yours sincerely,

**Hamidi Bin Maulod**  
Chief Executive Officer

