

AMENDED AND RESTATED PRICING SUPPLEMENT

Amended and Restated Pricing Supplement dated 20 November 2024

(Original Pricing Supplement dated 11 February 2020)

J.P. Morgan Structured Products B.V.

Structured Products Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

20,000 Phoenix Autocallable Warrants linked to a Worst-of Basket of Indices, due December 2029
(formerly titled 20,000 Phoenix Autocallable Warrants linked to a Worst-of Basket of Indices, due
February 2025) (the "Securities")

The offering circular dated 24 April 2019 and the Supplements to the offering circular listed in the Annex hereto (as so supplemented, the "**Offering Circular**") (as completed and (if applicable) amended by this Pricing Supplement) has been prepared on the basis that any offer of Securities in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Securities. The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended or superseded), and includes any relevant implementing measure in the Relevant Member State. Accordingly any person making or intending to make an offer in that Relevant Member State of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances

The Securities may only be offered and the Offering Circular and this Pricing Supplement as well as any other offering or marketing material relating to the Securities may only be distributed to investors in or into Switzerland pursuant to an exception from the prospectus requirement under the Swiss Financial Services Act ("**FinSA**"), as such terms are defined under the FinSA.

Neither this document nor the Offering Circular constitute a prospectus within the meaning of the FinSA and no prospectus pursuant to the FinSA will be prepared in connection with such offering of the Securities.

If you purchase the Securities described in this Pricing Supplement after the date hereof, you should review the most recent restatement (if any) of the Offering Circular and each supplement thereafter up to (and including) the date of purchase to ensure that you have the most up to date information on the Issuer and (if applicable) the Guarantor on which to base your investment decision (note that the terms and conditions of the Securities will remain as described in this Pricing Supplement and the version of the Offering Circular described above, subject to any amendments notified to Holders). Each supplement and restatement to the Offering Circular can be found on (www.bourse.lu) and (www.ise.ie).

RISK FACTORS

Purchase of these Securities involves substantial risks

Investors should ensure that they understand the nature of the risks posed by, and the extent of their exposure under, the Securities. Investors should make all pertinent inquiries they deem necessary without relying on the

Issuer, the Guarantor, or the Dealer. Investors should consider the suitability of the Securities as an investment in light of their own circumstances, investment objectives, tax position and financial condition. Investors should consider carefully all the information set forth in this Pricing Supplement along with all the information set forth in the Offering Circular. Investors should pay particular attention to the section entitled "*Risk Factors*" in the Offering Circular (pages 30 to 115 inclusive).

Investors should also take note of the Index Disclaimers set forth in the Schedule to this Pricing Supplement.

Unregulated Securities: The Securities do not constitute a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes and are not subject to supervision by the Swiss Financial Market Supervisory Authority FINMA.

None of the Securities constitutes a participation in a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes and none of the Securities is subject to approval, registration or supervision by the Swiss Financial Market Supervisory Authority FINMA or any other regulatory authority in Switzerland. Accordingly, investors do not have the benefit of the specific investor protection provided under the Swiss Federal Act on Collective Investment Schemes and are exposed to the credit risk of the Issuer and Guarantor.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Specific Product Provisions (as may be amended and/or supplemented up to, and including, 11 February 2020) set forth in the Offering Circular. Full information on the Issuer, the Guarantor and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Circular (including all documents incorporated by reference). The Offering Circular (including all documents incorporated by reference) is available from The Bank of New York Mellon S.A./N.V., Luxembourg Branch, at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg, and The Bank of New York Mellon S.A./N.V., Dublin Branch at Riverside 2, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, and in electronic form on the Luxembourg Stock Exchange's website (www.bourse.lu).

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| 1. | (i) Issuer: | J.P. Morgan Structured Products B.V. |
| | (ii) Guarantor: | JPMorgan Chase Bank, N.A. |
| 2. | (i) Series Number: | Not Applicable |
| | (ii) Tranche Number: | One |
| 3. | Specified Currency or Currencies: | Pound Sterling (" GBP ") |
| 4. | Notes, Warrants or Certificates: | Warrants |
| 5. | Number of Warrants: | |
| | (i) Series: | 20,000 |
| | (ii) Tranche: | 20,000 |
| 6. | Issue Price: | GBP 980.00 per Security |
- The Issue Price specified above may be more than the market value of the Securities as at the Issue Date, and the price, if any, at which the Dealer or any other person is willing to purchase the

Securities in secondary market transactions is likely to be lower than the Issue Price. In particular, where permitted by applicable law and subject to any additional ex ante cost disclosure required by such, the Issue Price may take into account amounts with respect to commissions relating to the issue and sale of the Securities as well as amounts relating to the hedging of the Issuer's obligations under the Securities and secondary market prices may exclude such amounts

If any commissions or fees relating to the issue and sale of the Securities have been paid or are payable by the Dealer to an intermediary, then such intermediary may be obliged to fully disclose to its clients the existence, nature and amount of any such commissions or fees (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to such intermediary, including any legislation, regulation and/or rule implementing the Markets in Financial Instruments Directive (Directive 2014/65/EU, as may be amended or replaced from time to time), or as otherwise may apply in any non-EEA jurisdictions

Investors in the Securities intending to invest in Securities through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof

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|-------|------------------------------|---|
| (i) | Notional Amount per Warrant: | Not Applicable |
| (ii) | Trading in Units (Notes): | Not Applicable |
| (iii) | Minimum trading size: | The Securities may only be traded in a minimum initial amount of one Security and, thereafter, in multiples of one Security |

7. **Issue Date:** 11 February 2020

8. **Settlement Date:** ~~11 February~~ 3 December 202~~5~~9

PROVISIONS APPLICABLE TO NOTES

Paragraphs 9-21 are intentionally deleted

PROVISIONS APPLICABLE TO WARRANTS

22. **European, American or Bermudan** European Style

Style:

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| 23. | Automatic Exercise: | Applicable |
| 24. | Expiration Date: | The earlier of (i) if an Early Redemption Event has occurred in respect of an Early Redemption Date, the last occurring Valuation Date in respect of an Index immediately preceding such Early Redemption Date and (ii) if no Early Redemption Event has occurred, the last occurring Final Valuation Date in respect of an Index |
| 25. | Expiration Date subject to Valuation Date adjustment: | Not Applicable |
| 26. | Potential Exercise Date(s): | Not Applicable |
| 27. | Potential Exercise Date subject to Valuation Date adjustment: | Not Applicable |
| 28. | Exercise Amount: | Not Applicable |
| 29. | Exercise Date(s)/Period: | Expiration Date |
| 30. | Minimum Exercise Number: | Not Applicable |
| 31. | Maximum Exercise Number: | Not Applicable |
| 32. | Cash Settlement/ Issuer Physical Settlement/ Holder Physical Settlement: | Cash Settlement is applicable |
| 33. | Settlement Amount: | See Part C below |
| 34. | Early Payment Amount: | Early Payment Amount 1 is applicable |

PROVISIONS APPLICABLE TO CERTIFICATES

Paragraphs 35-42 are intentionally deleted

SPECIFIC PRODUCT PROVISIONS APPLICABLE TO THE SECURITIES**SHARE LINKED PROVISIONS**

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| 43. | Share Linked Provisions: | Not Applicable |
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INDEX LINKED PROVISIONS

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| 44. | Index Linked Provisions: | Applicable |
| | (i) Single Index or basket of Indices: | Basket of Indices |
| | (ii) Index/Indices: | A basket of Indices comprising: |
| | (i) | the FTSE 100 Index (<i>Bloomberg Code: UKX <Index></i>) (the " UKX Index "); |

	<ul style="list-style-type: none"> (ii) the Hang Seng China Enterprises<u>Nikkei 225 Stock Average</u> Index (<i>Bloomberg Code: HSCEINKY <Index></i>) (the "HSCEINKY Index"); and (iii) the EURO STOXX 50 (Price) Index (<i>Bloomberg Code: SX5E <Index></i>) (the "SX5E Index")
(iii) Type of Index:	<p>In respect of:</p> <ul style="list-style-type: none"> (i) each of the UKX Index and the HSCEINKY Index, Unitary Index; and (ii) the SX5E Index, Multi-Exchange Index
(iv) Exchange(s):	<p>In respect of:</p> <ul style="list-style-type: none"> (i) the UKX Index, the London Stock Exchange plc (ii) the HSCEINKY Index, the Tokyo Stock Exchange of Hong Kong Limited; and (iii) the SX5E Index, as specified for a Multi-Exchange Index in paragraph (b) of the definition of "Exchange" in Index Linked Provision 9 (<i>Definitions</i>)
(v) Related Exchange(s):	In respect of each Index, All Exchanges
(vi) Index Sponsor:	<p>In respect of:</p> <ul style="list-style-type: none"> (i) the UKX Index, FTSE International Limited; (ii) the HSCEINKY Index, Hang Seng Indexes Company Limited<u>Nikkei Inc. and Nikkei Digital Media Inc.</u>; and (iii) the SX5E Index, STOXX Limited
(vii) Index Level:	Not Applicable
(viii) Initial Valuation Date(s):	<p>In respect of:</p> <ul style="list-style-type: none"> (i) each of the UKX Index and the SX5E Index, 280 January<u>November</u> 202<u>04</u>; and (ii) the HSCEINKY Index, 291 January<u>November</u> 202<u>04</u>
(ix) Interest Valuation Date(s):	Not Applicable
(x) Coupon Valuation Date(s):	Not Applicable

(xi) Periodic Valuation Date(s):	Not Applicable
(xii) Valuation Date(s):	<p>In respect of each Index, each of:</p> <p>(i) 28 January<u>19 November</u> 2021<u>7</u>;</p> <p>(ii) 28 July<u>19 May</u> 2021<u>8</u>;</p> <p>(iii) 28<u>0</u> January<u>November</u> 2022<u>8</u>;</p> <p>(iv) 28<u>1</u> July<u>May</u> 2022<u>9</u>; and</p> <p>(v) 30 January<u>19 November</u> 2023<u>9</u>;</p> <p>(vi) 28 July 2023;</p> <p>(vii) 29 January 2024;</p> <p>(viii) 29 July 2024; and</p> <p>(ix) 28 January 2025.</p> <p>The Valuation Date in respect of each Index scheduled to fall on 28 January<u>19 November</u> 2025<u>9</u> shall be the "Final Valuation Date" in respect of such Index</p>
(xiii) Initial Averaging Date(s):	Not Applicable
(xiv) Averaging Date(s):	Not Applicable
(xv) Valuation Time:	In respect of each Index and each Valuation Date in respect of such Index, as specified in Index Linked Provision 9 (<i>Definitions</i>)
(xvi) Maximum Days of Disruption:	In respect of each Index and each Valuation Date in respect of such Index, eight Scheduled Trading Days, as specified in Index Linked Provision 9 (<i>Definitions</i>)
(xvii) Averaging Reference Dates (Disrupted Day consequences):	Not Applicable
(xviii) Fallback Valuation Date:	<p>Applicable: in respect of each Index and:</p> <p>(i) each Valuation Date (other than the Final Valuation Date) in respect of such Index, the second Business Day prior to the Early Redemption Date (as defined in Part C below) immediately following the Scheduled Valuation Date in respect of such Valuation Date; and</p> <p>(ii) the Final Valuation Date in respect of such Index, the second Business Day prior to the Settlement Date,</p> <p>in each case, as specified in Index Linked</p>

Provision 9 (*Definitions*)

(xix) Observation Period: Not Applicable ~~in respect of each Index~~

~~(a) Observation Period Start Date: In respect of each Index, Initial Valuation Date, Including~~

~~(b) Observation Period End Date: In respect of each Index, Final Valuation Date, Including~~

~~(c) Observation Date (Closing Valuation): In respect of each Index, Applicable~~

~~(d) Observation Date (Intra-Day Valuation): In respect of each Index, Not Applicable~~

(xx) Change in Law – Increased Cost: Not Applicable

(xxi) Hedging Disruption: Not Applicable

(xxii) Consequences of the occurrence of a Market Disruption Event (VWC) (Index Linked Provision 7): Not Applicable

COMMODITY LINKED PROVISIONS

45. **Commodity Linked Provisions:** Not Applicable

FX LINKED PROVISIONS

46. **FX Linked Provisions:** Not Applicable

FUND LINKED PROVISIONS

47. **Fund Linked Provisions:** Not Applicable

MARKET ACCESS PARTICIPATION PROVISIONS

48. **Market Access Participation Provisions:** Not Applicable

LOW EXERCISE PRICE WARRANT PROVISIONS

49. **Low Exercise Price Warrant Provisions:** Not Applicable

ADDITIONAL RATES FALLBACK PROVISIONS

50. **Additional Rates Fallback Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

51. **New Safekeeping Structure (in respect of Registered Notes) or New Global Note (in respect of Bearer Notes):** Not Applicable

52. **Form of Securities:** Registered Securities

(i)	Temporary or Permanent Bearer Global Security / Registered Global Security:	Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security
(ii)	Are the Notes to be issued in the form of obligations under French law?	No
(iii)	Name of French Registration Agent:	Not Applicable
(iv)	Representation of Holders of Notes/Masse:	Not Applicable
(v)	Regulation S/Rule 144A Securities:	Not Applicable
53.	Record Date:	As set out in the General Conditions
54.	Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:	Not Applicable
55.	Payment Disruption Event (General Condition 13):	Specified Currency
	Relevant Currency:	
56.	Extraordinary Hedge Disruption Event (General Condition 17):	Applicable
	(i) Extraordinary Hedge Sanctions Event:	Applicable
	(ii) Extraordinary Hedge Bail-in Event:	Applicable
	(iii) Extraordinary Hedge Currency Disruption Event:	Applicable
57.	Early Redemption for Tax on Underlying Hedge Transactions (General Condition 18.4(b)):	Not Applicable
58.	Disruption Event (General Condition	Not Applicable

19):

- | | | |
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| 59. | Physical Settlement: | Not Applicable |
| 60. | Calculation Agent: | J.P. Morgan Securities plc |
| 61. | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 62. | Gross Up (General Condition 18): | Applicable – as specified in General Condition 18.1 |
| | (i) Exclude Section 871(m) Taxes from Gross Up (General Condition 18): | Not Applicable |
| | (ii) 871(m) Securities: | Section 871(m) and the regulations promulgated thereunder will not apply to the Securities |
| 63. | Rounding: | General Condition 23 applies |
| 64. | Other terms or special conditions: | Applicable – see Part C below |

DISTRIBUTION

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|-----|---|--|
| 65. | If non-syndicated, name and address of Dealer: | J.P. Morgan Securities plc of 25 Bank Street, Canary Wharf, London E14 5JP |
| 66. | Stabilising Manager(s) (if any): | Not Applicable |
| 67. | Total commission and concession: | Not Applicable |
| 68. | U.S. selling restrictions: | Regulation S |

ERISA Restrictions for all Securities (including Rule 144A Securities and Securities subject to Regulation S)

JPMSP Standard Restrictions apply: The Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. See "Subscription and Sale – United States" and "Purchaser representations and requirements and transfer restrictions – ERISA Legends and ERISA Restrictions – (b) JPMCFC/JPMSP Standard Restrictions" in the Offering Circular.

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|-----|---|----------------|
| 69. | ECI Holder Restrictions: | Not Applicable |
| 70. | Additional Selling Restrictions: | Not Applicable |
| 71. | Swiss Distribution: | No |

72. **Prohibition of Sales to EEA Retail Investors:** Not Applicable

GENERAL

73. The aggregate principal amount of Notes issued has been translated into U.S. dollars at the rate of [●] 1 = U.S.\$ [●], producing a sum of (for Notes not denominated in U.S. dollars): Not Applicable

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the pricing supplement required for the issue, and listing and admission to trading on the Luxembourg Stock Exchange's Euro MTF, of the Securities described herein pursuant to the Structured Products Programme for the issuance of Notes, Warrants and Certificates of JPMorgan Chase Financial Company LLC, J.P. Morgan Structured Products B.V., JPMorgan Chase Bank N.A. and JPMorgan Chase & Co.

GOVERNING LAW AND JURISDICTION

Securities: English Law/Courts of England

Guarantee: English Law/Courts of England

RESPONSIBILITY

Each of the Issuer and the Guarantor accepts responsibility for the information contained in this Pricing Supplement. Information on the Reference Assets has been extracted from publicly available sources. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from the relevant information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

An investor intending to acquire or acquiring any Securities from an offeror will do so, and offers and sales of the Securities to an investor by an offeror will be made, in accordance with any terms and other arrangements in place between such offeror and such investor including as to price, allocations and settlement arrangements. The Issuer will not be a party to any such arrangements with investors (other than the Dealer(s)), in connection with the offer or sale of the Securities and, accordingly, this Pricing Supplement will not contain such information. The investor must look to the offeror at the time of such offer for the provision of such information. The Issuer has no responsibility to an investor in respect of such information.

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

PART B – OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Application will be made for the Securities to be listed and admitted to trading on the Luxembourg Stock Exchange's Euro MTF with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Securities on the relevant stock exchange over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange.

RATINGS

Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the section of the Offering Circular entitled "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the issue: Not Applicable

(ii) Estimated net proceeds: Not Applicable

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Assets, unless required to do so by applicable law or regulation.

OPERATIONAL INFORMATION

Intended to be held in a manner which would No
allow Eurosystem eligibility:

ISIN: NL0012652465

RIC: NL0012652465=JPML

Common Code: 211370831

Swiss Securities Number (Valorennummer): 50665877

Relevant Clearing System(s) and the Euroclear/Clearstream, Luxembourg
relevant identification number(s):

Delivery: Delivery against payment

The Agents appointed in respect of the Securities are: As set out in the Agency Agreement

Registrar: The Bank of New York Mellon S.A./N.V.,
Luxembourg Branch

PART C – OTHER APPLICABLE TERMS

1. Early Redemption

If, in respect of an Early Redemption Date, the Calculation Agent determines that the Closing Index Level in respect of each Index in respect of the Valuation Date in respect of such Index immediately preceding such Early Redemption Date is greater than or equal to the Initial Index Level in respect of such Index (such an event being an "Early Redemption Event" in respect of such Early Redemption Date) then, unless the Securities have previously been redeemed or purchased and cancelled in accordance with the Conditions, the Issuer shall redeem each Security on such Early Redemption Date at an amount (the "Early Redemption Amount") in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{RA} \times (1 + \text{Coupon Amount})$$

2. Settlement Amount

Upon exercise or deemed exercise by the applicable Holders in accordance with the General Conditions, each Security entitles the Holder to receive on the Settlement Date an amount (which may be zero) in the Specified Currency (the "Settlement Amount") determined by the Calculation Agent in accordance with paragraph (i) or (ii) below (as applicable):

- (i) if a Barrier Event has not occurred, an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{RA} \times (1 + \text{Coupon Amount}); \text{ or}$$

~~(ii) if a Barrier Event has occurred and:~~

~~(a) the Final Index Level in respect of each Index is greater than or equal to the Initial Index Level in respect of such Index, an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:~~

$$\text{RA} \times (1 + \text{Coupon Amount}); \text{ or}$$

- (ii) ~~(b) the Final Index Level in respect of any Index is less than the Initial Index Level in respect of such Index~~ if a Barrier Event has occurred, an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{RA} \times (\text{Worst Performance} + \text{Coupon Amount}),$$

less, in each case, any Expenses due by reason of such exercise or deemed exercise of the Securities by such Holder, including, for the avoidance of doubt, any Expenses which are required by law to be deducted or withheld from any payments from the Issuer to such Holder, provided that the Settlement Amount minus the Expenses shall be subject to a minimum of zero.

~~As of the Observation Date (Closing Valuation) in respect of each Index immediately preceding the date of this Pricing Supplement, a Barrier Event had not occurred.~~

3. Definitions

The following words and expressions shall have the following meanings:

"Barrier Event" means the ~~Closing~~Final Index Level ~~in respect of~~ any Index ~~in respect of any~~

~~Observation Date (Closing Valuation) in respect of such Index~~ is less than the Barrier Strike in respect of such Index, as determined by the Calculation Agent.

"**Barrier Strike**" means, in respect of each Index, ~~50~~74.00 per cent. of the Initial Index Level in respect of such Index (rounded to two decimal places with 0.005 being rounded upwards) as determined by the Calculation Agent and subject to adjustment and/or correction in accordance with the Conditions ~~being, as of the date of this Pricing Supplement, in respect of:~~

- ~~(i) the UKX Index, 3,740.35;~~
- ~~(ii) the HSCEI Index, 5,309.36; and~~
- ~~(iii) the SX5E Index, 1,859.61.~~

"**Coupon Amount**" means, in respect of ~~the~~an Early Redemption Date or the Settlement Date (as applicable), an amount determined by the Calculation Agent equal to the product of (i) N in respect of ~~the~~such Early Redemption Date or Settlement Date (as applicable) and (ii) the Coupon Rate.

"**Coupon Observation Date**" means each of:

- ~~(i) 28 July~~19 May 2020~~5~~;
- ~~(ii) 28 January~~19 November 2021~~5~~;
- ~~(iii) 28 July~~19 May 2021~~6~~;
- ~~(iv) 28 January~~19 November 2022~~6~~;
- ~~(v) 28 July~~19 May 2022~~7~~;
- ~~(vi) 30 January~~19 November 2023~~7~~;
- ~~(vii) 28 July~~19 May 2023~~8~~;
- ~~(viii) 29~~0 ~~January~~November 2024~~8~~;
- ~~(ix) 29~~1 ~~July~~May 2024~~9~~; and
- ~~(x) 28 January~~19 November 2025~~9~~.

"**Coupon Observation Period**" means the period commencing on, but excluding, ~~the Trade Date~~20 November 2024 and ending on, and including, the first Coupon Observation Date and each successive period commencing on, but excluding, a Coupon Observation Date and ending on, and including, the next succeeding Coupon Observation Date.

"**Coupon Rate**" means ~~3.38~~0.05 per cent. (expressed as 0.0~~338~~005).

"**Coupon Strike**" means, in respect of each Index, ~~7~~6.00 per cent. of the Initial Index Level in respect of such Index (rounded to two decimal places with 0.005 being rounded upwards), as determined by the Calculation Agent and subject to adjustment and/or correction in accordance with the Conditions ~~being, as of the date of this Pricing Supplement, in respect of:~~

- ~~(i) the UKX Index, 5,236.48;~~
- ~~(ii) the HSCEI Index, 7,433.10; and~~

~~(iii) the SXSE Index, 2,603.45.~~

"Daily Coupon Observation Date" means a day that is a Scheduled Trading Day in respect of each Index which is not a Disrupted Day in respect of any Index, as determined by the Calculation Agent.

"Early Redemption Date" means, each of:

- (i) ~~11 February~~ 3 December 20217;
- (ii) ~~11 August~~ 5 June 20218;
- (iii) ~~11 February~~ 4 December 20228; and
- (iv) ~~11 August~~ 4 June 20229;
- ~~(v) 13 February 2023;~~
- ~~(vi) 11 August 2023;~~
- ~~(vii) 12 February 2024; and~~
- ~~(viii) 12 August 2024.~~

"Final Index Level" means, in respect of each Index, the Closing Index Level in respect of such Index in respect of the Final Valuation Date in respect of such Index, as determined by the Calculation Agent and subject to adjustment and/or correction in accordance with the Conditions.

"Index Return" means, in respect of an Index, an amount determined by the Calculation Agent in accordance with the following formula:

$$\frac{\text{Final Index Level}}{\text{Initial Index Level}}$$

"Initial Index Level" means, in respect of each Index, the Closing Index Level in respect of such Index in respect of the Initial Valuation Date in respect of such Index, as determined by the Calculation Agent and subject to adjustment and/or correction in accordance with the Conditions ~~being, as of the date of this Pricing Supplement, in respect of:~~

- ~~(i) the UKX Index, 7,480.69;~~
- ~~(ii) the HSCEI Index, 10,618.72; and~~
- ~~(iii) the SXSE Index, 3,719.22.~~

"N" means, in respect of ~~the~~ an Early Redemption Date or the Settlement Date (as applicable), the number of Coupon Observation Periods prior to the Early Redemption Date or the Settlement Date (as applicable) in respect of which the Closing Index Level in respect of each Index in respect of each Daily Coupon Observation Date falling in such Coupon Observation Period is equal to or greater than the Coupon Strike in respect of such Index, as determined by the Calculation Agent.

"RA" means, in respect of each Security, GBP 1,000.

"Trade Date" means 28 January 2020.

"Worst Performance" means the Index Return in respect of the Worst Performing Index.

"Worst Performing Index" means the Index with the lowest Index Return, as determined by the Calculation Agent (provided that if two or more Indices have the same lowest Index Return, then the Calculation Agent shall determine which Index shall be the Worst Performing Index in its sole and absolute discretion, and such Index shall be the Worst Performing Index).

SCHEDULE

INDEX DISCLAIMERS

For the FTSE 100 Index:

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ANNEX

The Offering Circular dated 24 April 2019 has been supplemented by the following Supplement(s):

Supplement(s)	Description	Date
Supplement No. 1	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 31 March 2019 and (ii) amendments and supplemental information to the Offering Circular.	17 May 2019
Supplement No. 2	In respect of (i) the recast audited Consolidated Financial Statements of JPMorgan Chase Bank, N.A., following the merger with Chase Bank USA, N.A., as of 31 December 2018 and 2017 and for each of the two years in the period ended 31 December 2018 and (ii) amendments and supplemental information to the Offering Circular.	11 June 2019
Supplement No. 3	In respect of (i) supplemental terms and conditions of the Securities to cater for a benchmark transition event in respect of USD LIBOR and (ii) amendments and supplemental information to the Offering Circular	2 July 2019
Supplement No. 4	In respect of Current Report on Form 8-K of JPMorgan Chase & Co. dated 16 July 2019, containing the earnings press release of JPMorgan Chase & Co. for the quarter ended 30 June 2019	29 July 2019
Supplement No. 5	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 30 June 2019, the unaudited interim financial statements of JPMorgan Chase Bank, N.A. for the six months ended 30 June 2019 and related amendments and supplemental information to the Offering Circular and (ii) amendments and supplemental information to the section entitled "J.P. Morgan Structured Products B.V."	20 August 2019
Supplement No. 6	In respect of the unaudited interim financial statements of J.P. Morgan Structured Products B.V. for the six months ended 30 June 2019 and (ii) amendments and supplemental information to the Offering Circular	27 September 2019
Supplement No. 7	In respect of the Current Report on Form 8-K of JPMorgan Chase & Co. dated 15 October 2019, containing the earnings press release of JPMorgan Chase & Co. for the quarter ended 30 September 2019	25 October 2019

Supplement No. 8	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 30 September 2019 and (ii) amendments and supplemental information to the Offering Circular	13 November 2019
Supplement No.9	In respect of Current Report on Form 8-K of JPMorgan Chase & Co. dated 14 January 2020, containing the earnings press release of JPMorgan Chase & Co. for the quarter ended 31 December 2020	23 January 2020