

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Lvji Technology Holdings Inc.**  
**驢跡科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1745)**

**CHANGE OF NON-EXECUTIVE DIRECTOR**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Lvji Technology Holdings Inc. (the “**Company**”) announces that Mr. Zhang Jun (“**Mr. Zhang**”) has tendered his resignation letter to the Board to resign as a non-executive Director due to his other work commitments. Mr. Zhang’s resignation takes effect from February 10, 2021.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation and cessation that shall be brought to the attention of shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Fan Baoguo (“**Mr. Fan**”) has been appointed as a non-executive Director, with effect from February 10, 2021. The biographical details of Mr. Fan are set out below:

Mr. Fan, aged 44, holds several public offices. He is a member of the tenth Chinese People’s Political Consultative Conference in Haidian District, Beijing (中國人民政治協商會議北京海澱區第十屆委員會委員), a vice chairman of the Training and Education Committee of The Chinese Association for Non-Government Education (中國民辦教育協會培訓教育專業委員會副理事長) and a vice chairman of the Council of the Sixth Beijing Haidian Education Foundation (北京市海澱教育基金會第六屆理事會副理事長). Mr. Fan currently serves as a chairman of the TAL Foundation (好未來公益基金會理事長) and the vice president of TAL Education Group (a company listed on the New York Stock Exchange (NYSE: TAL)).

Mr. Fan has entered into a letter of appointment with the Company for a term of three years commencing on February 10, 2021. Pursuant to the letter of appointment, Mr. Fan will not receive any remuneration during his term of office as a non-executive Director. Mr. Fan is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company.

Mr. Fan wholly and beneficially owns Invest Profit Technology Holdings Limited (“**Invest Profit**”) and is therefore deemed to be interested in the shares of the Company held by Invest Profit under the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “**SFO**”). As of the date of this announcement, Invest Profit directly holds 61,444,900 shares of the Company (approximately 4.20% of the issued shares of the Company). Mr. Fan, Invest Profit, Mr. Zang Weizhong, Lu Jia Technology Holdings Limited, Changxing Qifu Honglian Investment Management (Limited Partnership), QF HL LJ Limited, Guangzhou Jieming No. 3 Investment Enterprise (Limited Partnership) and Jieming Culture & Travel Investment Ltd entered into an acting in concert deed on July 25, 2019. Being a party to the acting in concert deed, Mr. Fan is deemed to be interested in an aggregate of 486,303,600 shares (approximately 33.23% of the issued shares of the Company) held by Mr. Zang Weizhong, Lu Jia Technology Holdings Limited, Changxing Qifu Honglian Investment Management (Limited Partnership), QF HL LJ Limited, Guangzhou Jieming No. 3 Investment Enterprise (Limited Partnership) and Jieming Culture & Travel Investment Ltd. Mr. Fan is deemed to be interested in an aggregate of approximately 37.42% of the total issued shares of the Company as at the date of this announcement. Mr. Fan is a controlling shareholder of the Company. Save as disclosed herein, Mr. Fan does not, and is not deemed to have any other interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Fan does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have any other relationships with the Directors, senior management, substantial Shareholders or controlling Shareholders; or (iii) hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. There are no other matters concerning the appointment of Mr. Fan that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

## **APPRECIATION AND WELCOME**

The Board would like to take this opportunity to (i) express its sincerest gratitude to Mr. Zhang for his valuable contribution during his tenure of service; and (ii) express its warm welcome to Mr. Fan on his joining of the Board.

By order of the Board

**Lvji Technology Holdings Inc.**

**Zang Weizhong**

*Chairman, Executive Director and Chief Executive Officer*

Guangzhou, the People's Republic of China, February 10, 2021

*As at the date of this announcement, the Board comprises Mr. Zang Weizhong, Ms. Sun Hongyan and Mr. Long Chao as executive Directors; Mr. Cheung King Him Edmund and Mr. Fan Baoguo as non-executive Directors; and Ms. Gu Jianlu, Ms. Wu Daxiang and Ms. Gu Ruizhen as independent non-executive Directors.*