

香港場外結算有限公司
(香港交易及結算所有限公司附屬公司)

OTC CLEARING HONG KONG LIMITED
(A subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Data for Calculating Capital Requirements after the Launch of Swap Connect**
Enquiry: **OTC Clearing Risk Management team hotline 2211-6753**

Reference is made to the circular (Ref.: [OTCO/005/2023](#)) dated 12 May 2023. Following the launch of Swap Connect, OTC Clearing Hong Kong Limited (OTC Clear) will publish data to facilitate Clearing Members' calculation of capital charge of their Participating Margin posted to OTC Clear in accordance with Formula 23K in section 226X(4) of the Banking (Capital) Rules (BCR)¹.

Please note that the data for calculating capital requirements for both Guarantee Fund exposure to OTC Clear and Participating Margin posted to OTC Clear as of 31 May 2023 are available for download from the HKEX website via the hyperlink below:

https://www.hkex.com.hk/Services/Clearing/OTC-Clear/Risk-Management/Reports-and-Data-Download?sc_lang=en

Going forward, the data as of the end of each calendar quarter month will be published on the HKEX website within 10 business days after the end of the relevant calendar quarter month. Clearing Members may download the data required via the HKEX website. The next publication will be on or before 14 July 2023 for data as of 30 June 2023.

Irene Lee
Senior Vice President
Clearing Risk Management

¹ For details, please refer to the [HKMA guidelines on Regulatory Capital Treatment in relation to Swap Connect](#).