

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Admission of the shares of Boserá 20+ Year US Treasury Bond ETF – Distributing Listed Share Class

("BOSERA 20+") to CCASS as Multi-counter Eligible Securities

- HKD traded shares (Stock Code: 3156)

- USD traded shares (Stock Code: 9156)

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HKD traded shares and USD traded shares of the BOSERA 20+ (collectively the "Shares") will be admitted into CCASS as Multi-counter Eligible Securities (as defined in the General Rules of HKSCC) with effect from the commencement date of listing and dealing of the Shares on The Stock Exchange of Hong Kong Limited ("Exchange"), which is expected to be on 29 February 2024.

Shares will be traded on the Exchange under multiple counters as follows:

Counter	Stock Code	Stock Short Name	Trading Currency	Board Lot Size
HKD	3156	BOS 20 UST	HKD	1 shares
USD	9156	BOS 20 UST - U	USD	1 shares

Shares under the HKD counter and USD counter will be treated as two separate Eligible Securities in CCASS. HKSCC Participants are advised to note the following arrangements in CCASS:

1. Inter-counter Transfer of Multi-counter Eligible Securities within CCASS

HKSCC Participants will be able to effect inter-counter transfer of the Shares between the HKD counter and the USD counter on a one to one basis within CCASS by either inputting a "Multi-counter Transfer Instruction" before 3:45 p.m. or uploading the transfer instruction to CCASS before 2:30 p.m. through CCASS Terminals. The instruction will be effected immediately if the relevant number of the Shares to be transferred is available in the HKSCC Participant's delivering stock account in CCASS. Otherwise, the instruction (will be processed in the next batch transfer run (five batch transfer runs available daily at around 9:15 a.m., 10:15 a.m., 12:30 p.m., 2:30 p.m. and 3:30 p.m.). If the relevant number of the Shares to be transferred is subsequently available at or before the commencement

of batch transfer run, the instruction will be effected during the batch transfer run. Any outstanding instruction will be automatically cancelled by the system after the last batch transfer run at 3:30 p.m. on the same day. In such case, HKSCC Participants are required to re-submit a “Multi-counter Transfer Instruction” should the relevant Shares be subsequently available in their delivering stock accounts between 3:30 p.m. and 3:45 p.m.

HKSCC Participants are also requested to note that there must be sufficient number of Shares to be transferred in their specified delivering stock account for any instruction input between 3:30 p.m. and 3:45 p.m. in order for the instruction to be accepted by CCASS. Otherwise, such instruction will be rejected immediately.

HKSCC will charge HKD5 for each effected Multi-counter Transfer Instruction.

For detailed operational procedures, please refer to sections 5.17 and 8.2.13 of CCASS Terminal User Guide for Participants. HKSCC Participants are required to log on to Client Connect to access the Terminal User Guide.

2. Custodian Services in relation to the Shares

All Shares are issued in uncertificated form. Accordingly, no physical deposit or withdrawal services will be provided for the Shares and any HKSCC Rules relating to physical deposit and withdrawal of securities will not be applicable.

Shares may be credited to and debited from a HKSCC Participant's Stock Account as a result of (a) creation and redemption application for Shares accepted by the Manager, (b) clearing and settlement of transactions in Shares effected on the Exchange, and (c) the provision of any other CCASS services in relation to the Shares to HKSCC Participants.

3. Legal Title of the Shares

Shares held in CCASS will be registered in the name of HKSCC Nominees Limited on the register of the BOSERA 20+. The register of the BOSERA 20+ is the evidence of ownership of Shares.

HKSCC Nominees Limited shall have the legal title of all the Shares held in CCASS. Save as otherwise provided in the HKSCC Rules, HKSCC has no proprietary interests in the Shares to the extent that they are credited to the Stock Accounts of HKSCC Participants.

4. Clearing and Settlement of the Shares

Same as other CCASS Eligible Securities, the Exchange Trades of the Shares will be cleared inside CCASS and settled on T+2 under Continuous Net Settlement ("CNS") system unless they are isolated from the CNS system by both trading counterparties or by HKSCC and settled on a trade-for-trade ("TFT") basis.

Exchange trades executed under the respective counters will be cleared and settled in CCASS as two individual stocks. After netting under the CNS system, there will be one CNS stock position for the HKD counter and one CNS stock position for the USD counter. There is no inter-counter position netting. HKSCC Participants should ensure sufficient Shares are available in their stock accounts to settle their CNS short positions on T+2 under respective counters.

5. Applications for the creation and redemption of Shares

The procedures for the creation and redemption of the Shares, and the rights and obligations of Participating Dealers in respect of such creation and redemption, will be governed by the instrument and the prospectus constituting the BOSERA 20+ in which the application for the creation and redemption of Shares shall be made by or through Participating Dealers directly to the Manager. Applications for the creation and redemption of Shares through HKSCC are not available.

6. CCASS Fees and Charges

Fees and charges for the Shares under multiple counters will be payable by HKSCC Participants in accordance with the General Rules of HKSCC and HKSCC Operational Procedures.

7. Arrangement for transfer of Shares out of CCASS when the Shares cease to be CCASS Eligible Securities

In the event that the Shares cease to be Eligible Securities of CCASS, HKSCC shall give notice to its HKSCC Participants specifying the date on which the Shares shall become or cease to be Eligible Securities. HKSCC may cease to render services in respect of the Shares and may require HKSCC Participants to transfer the Shares out of CCASS.

For HKSCC Participants who have records of the Shares in CCASS as of the date the Shares become CCASS non-eligible, HKSCC will arrange with the HKSCC Participants, BOSERA 20+ and the Registrar of the BOSERA 20+ to register the names of such HKSCC Participants as holders of the relevant Shares on the Register. HKSCC will on the same day debit the respective Share holdings from the relevant HKSCC Participants' stock accounts under advice to the HKSCC Participants concerned. BOSERA 20+ will give confirmations in writing to each of the HKSCC Participants to whom the Shares are transferred confirming the date of transfer, the number of Shares transferred, the due

registration of the name of the HKSCC Participant as holder of the relevant number of Shares upon completion of transfer. Any expenses or charges incurred in respect of such transferring of the Shares out of CCASS and registering the names of HKSCC Participants as holders of the relevant Shares on the Register shall be borne by the BOSERA 20+.

For further information about the Multiple Counter Arrangement, HKSCC Participants may refer to the prospectus of BOSERA 20+ available at (<https://www1.hkexnews.hk/listedco/listconews/sehk/2024/0223/2024022300716.pdf>) and Multiple Counter Model posted on HKEX's website at http://www.hkex.com.hk/Global/Exchange/FAQ/Featured/RMB-Readiness-and-Services/Dual-Tranche-Dual-Counter-Model?sc_lang=en.

All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

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Depository and Nominee Services