January 20, 2022

IronNet Combats Growing Cyber Attacks Against Education Sector

Texas School District latest to partner with IronNet to protect school networks by adding IronNet's Cybersecurity Platform for real-time visibility of surging threat landscape

MCLEAN, Va.--(BUSINESS WIRE)-- IronNet, Inc. (NYSE:IRNT) ("IronNet"), an innovative leader transforming cybersecurity through Collective Defense, today announced a partnership with a Texas school district to help defend the district's networks against increasing cyber attacks. The school district—which is remaining anonymous to protect its operational security—will use IronNet's leading AI-based Network Detection and Response (NDR) solution, and be part of IronNet's Collective Defense community, which enables organizations of all sizes and across all sectors to collaborate in real time to better detect and defend against cyber attacks.

"In our school district, we understand that PreK-12 education is the new target of choice. We have valuable data and a moral and legal responsibility to be good stewards of that data," said the school district's Director of Information Services. "Not only do we need to use every effective traditional cybersecurity tool available to us, but we also need to adopt new thinking. That's what IronNet brings to the PreK-12 table: something new. Real-time information combined with individualized alerts. We needed a collective defense solution. IronNet is exactly that."

The shift to cloud-based virtual learning in 2020 created new vectors for cyber attacks, including ransomware. As a result, U.S.-based K-12 schools, colleges, and universities reported an 18% increase in attacks, including 77 ransomware attacks that affected more than 1.3 million students. In 2021, education systems experienced a further record-number of attacks, with Microsoft Security Intelligence finding that from Aug. 14 to Sept. 12, 2021 alone, education organizations were targets of more than 5.8 million malware attacks globally —representing 63% of all malware attacks. Experts forecast that cybersecurity incidents aimed at K-12 schools could jump as much as 86% by the close of this academic year.

"We were very excited to pilot this program in its early stages, and were even more excited when our administration approved the purchase so that we could maintain IronNet as one of our threat defense resources," the school district's Director of Information Services continued. "While nothing is 100% guaranteed, we feel confident that our network is more secure now with IronNet's leading AI-based Network Detection and Response (NDR) solution. We hope Texas education decision makers will find it necessary to support this program as well, thus making it more accessible and affordable for school districts."

In response to the growing prevalence of attacks, President Biden signed the K-12 Cybersecurity Act earlier this year in an effort to implement stronger cybersecurity

protections for K-12 educational institutions across the country.

"School systems have become top-tier targets for cyber criminals, and IronNet is happy to be joining this fight to protect our youth," said George Lamont, Chief Information Security Officer (CISO) at IronNet. "Schools hold a wealth of personal information about our children and their families, and sophisticated hackers are keenly aware that penetrating school networks has the potential to create mass disruptions that many administrators would pay healthy ransoms to resolve. At IronNet, we're working to level the playing field by banding together schools and equipping them with our leading AI-based Network Detection and Response (NDR) solution."

IronNet's Cybersecurity Platform, powered by a NDR SaaS solution that uses AI-driven behavioral analytics, is the first-of-its-kind threat-sharing solution which analyzes threat detections across IronDome to identify broad attack patterns and provide anonymized intelligence back to all community members in real time, serving as an early warning system for all.

About IronNet, Inc.
Founded in 2014 by GEN (Ret.) Keith Alexander, IronNet, Inc. (NYSE: IRNT) is a global cybersecurity leader that is transforming how organizations secure their networks by delivering the first-ever Collective Defense platform operating at scale. Employing a number of former NSA cybersecurity operators with offensive and defensive cyber experience, IronNet integrates deep tradecraft knowledge into its industry-leading products to solve the most challenging cyber problems facing the world today.

Forward-Looking Statements
This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995, including, without limitation, statements regarding IronNet's ability to strengthen the security profiles of its customers and partners. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside IronNet's management's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: IronNet's inability to recognize the anticipated benefits of collaborations with IronNet's partners and customers; IronNet's ability to execute on its plans to develop and market new products and the timing of these development programs; the rate and degree of market acceptance of IronNet's products; the success of other competing technologies that may become available; IronNet's ability to identify and integrate acquisitions; the performance of IronNet's products; potential litigation involving IronNet; and general economic and market conditions impacting demand for IronNet's products. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described under the heading "Risk Factors" in IronNet's registration statement declared effective by the Securities and Exchange Commission (the "SEC") on September 30, 2021 and other documents that

IronNet has filed or will file with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and IronNet does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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Source: IronNet, Inc.