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BlackRock Closed-End Fund Share Repurchase Program Update

New York, January 9, 2023 – BlackRock Advisors, LLC (“BlackRock”) released today share repurchase activity for certain BlackRock-advised closed-end funds (the “Funds”) during the quarter ended December 31, 2022. The Funds have authorized open market share repurchase programs (the “Repurchase Programs”) pursuant to which each Fund may repurchase, through November 30, 2023, up to 5% of its outstanding common shares in open market transactions. The Repurchase Programs seek to enhance shareholder value by purchasing Fund shares trading at a discount from their net asset value (“NAV”) per share, which could result in incremental accretion to a Fund’s NAV. Below is a summary of share repurchase activity over this past quarter and since the inception of each Fund’s Repurchase Program:

Summary of share repurchase activity during the most recent calendar quarter ended December 31, 2022:

Fund Name	Ticker	Number of Shares Repurchased	Total Amount of Shares Repurchased	Total Amount of NAV Accretion	Average Discount on Days Repurchased
BlackRock Energy and Resources Trust	BGR	83,354	\$1,023,385	\$147,098	-12.8%
BlackRock Enhanced Global Dividend Trust	BOE	589,486	\$5,523,056	\$779,414	-12.5%
BlackRock Enhanced International Dividend Trust	BGY	717,531	\$3,402,256	\$452,631	-11.9%
BlackRock Health Sciences Trust II	BMEZ	1,962,259	\$30,331,774	\$6,009,305	-16.7%
BlackRock Science and Technology Trust II	BSTZ	461,288	\$7,290,822	\$1,691,138	-19.0%
BlackRock Innovation and Growth Trust	BIGZ	4,154,800	\$29,302,944	\$7,733,786	-20.8%
BlackRock Capital Allocation Trust	BCAT	1,716,301	\$24,142,297	\$4,794,971	-16.6%
BlackRock ESG Capital Allocation Trust	ECAT	1,505,905	\$20,574,889	\$4,475,286	-17.9%
BlackRock Resources & Commodities Strategy Trust	BCX	550,752	\$5,389,354	\$809,171	-13.2%
BlackRock California Municipal Income Trust	BFZ	409,086	\$4,396,603	\$723,743	-14.1%
BlackRock MuniHoldings California Quality Fund, Inc.	MUC	404,996	\$4,377,905	\$636,815	-12.7%

Fund Name	Ticker	Number of Shares Repurchased	Total Amount of Shares Repurchased	Total Amount of NAV Accretion	Average Discount on Days Repurchased
BlackRock MuniYield Pennsylvania Quality Fund	MPA	123,339	\$1,367,828	\$222,001	-13.8%
BlackRock New York Municipal Income Trust'	BNY	92,876	\$937,167	\$165,757	-11.0%
BlackRock MuniHoldings New York Quality Fund, Inc.	MHN	254,536	\$2,529,632	\$385,397	-13.5%
BlackRock MuniYield New York Quality Fund, Inc.	MYN	340,461	\$3,282,340	\$494,592	-13.3%
BlackRock MuniVest Fund, Inc.	MVF	88,718	\$587,575	\$73,050	-11.4%

Summary of share repurchase activity since Repurchase Program inception:

Fund Name	Ticker	Number of Shares Repurchased	Total Amount of Shares Repurchased	Total Amount of NAV Accretion	Average Discount on Days Repurchased
BlackRock Energy and Resources Trust	BGR	1,772,583	\$17,109,936	\$2,395,772	-12.6%
BlackRock Enhanced Equity Dividend Trust	BDJ	2,974,888	\$23,626,347	\$2,641,607	-10.1%
BlackRock Enhanced Global Dividend Trust	BOE	6,743,347	\$69,079,606	\$9,069,313	-11.9%
BlackRock Enhanced International Dividend Trust	BGY	7,243,637	\$38,459,781	\$4,858,296	-11.5%
BlackRock Health Sciences Trust II	BMEZ	3,072,736	\$47,829,587	\$9,156,779	-16.2%
BlackRock Science and Technology Trust II	BSTZ	461,288	\$7,290,822	\$1,691,138	-19.0%
BlackRock Innovation and Growth Trust	BIGZ	13,662,467	\$138,987,727	\$26,328,058	-17.8%
BlackRock Capital Allocation Trust	BCAT	4,390,352	\$67,635,655	\$11,547,447	-15.5%
BlackRock ESG Capital Allocation Trust	ECAT	3,325,611	\$47,257,972	\$9,686,105	-17.1%
BlackRock Resources & Commodities Strategy Trust	BCX	11,541,300	\$90,722,845	\$13,268,639	-13.2%
BlackRock Science and Technology Trust	BST	136,367	\$2,799,570	\$284,111	-9.1%
BlackRock Corporate High Yield Fund, Inc.	HYT	4,695,612	\$48,249,031	\$6,328,699	-11.8%
BlackRock Credit Allocation Income Trust	BTZ	4,222,616	\$52,321,626	\$7,126,080	-12.1%
BlackRock Debt Strategies Fund, Inc.	DSU	4,887,450	\$54,871,336	\$5,651,691	-9.7%

Fund Name	Ticker	Number of Shares Repurchased	Total Amount of Shares Repurchased	Total Amount of NAV Accretion	Average Discount on Days Repurchased
BlackRock Floating Rate Income Strategies Fund, Inc.	FRA	2,000,291	\$24,605,346	\$3,520,574	-12.8%
BlackRock Floating Rate Income Trust	BGT	1,306,651	\$15,262,351	\$2,175,889	-12.5%
BlackRock Income Trust, Inc.	BKT	145,423	\$854,488	\$239,094	-8.7%
BlackRock Limited Duration Income Trust	BLW	1,341,749	\$19,494,225	\$2,522,574	-11.4%
BlackRock Multi-Sector Income Trust	BIT	884,028	\$14,722,265	\$1,722,801	-10.5%
BlackRock California Municipal Income Trust	BFZ	1,332,260	\$15,755,086	\$2,535,812	-13.8%
BlackRock MuniHoldings California Quality Fund, Inc.	MUC	404,996	\$4,377,905	\$636,815	-12.7%
BlackRock MuniHoldings New Jersey Quality Fund, Inc.	MUJ	60,057	\$796,819	\$125,682	-13.6%
BlackRock MuniYield Michigan Quality Fund, Inc.	MIY	68,734	\$886,694	\$140,298	-13.9%
BlackRock MuniYield Pennsylvania Quality Fund	MPA	168,856	\$1,983,666	\$313,341	-13.3%
BlackRock New York Municipal Income Trust	BNY	92,876	\$937,167	\$165,757	-11.0%
BlackRock MuniHoldings New York Quality Fund, Inc.	MHN	254,536	\$2,529,632	\$385,397	-13.5%
BlackRock MuniYield New York Quality Fund, Inc.	MYN	340,461	\$3,282,340	\$494,592	-13.3%
BlackRock MuniVest Fund, Inc.	MVF	88,718	\$587,575	\$73,050	-11.4%

The amount and timing of any repurchases under each Fund's Repurchase Program will be determined either at the discretion of the Fund's management or pursuant to predetermined parameters and instructions subject to market conditions. There is no assurance that any Fund will repurchase shares in any particular amounts. A Fund's repurchase activity will be disclosed in its shareholder report for the relevant fiscal period. Any repurchases made under any Repurchase Program will be made on a national securities exchange at the prevailing market price, subject to exchange requirements and certain volume and timing limitations and other regulations under federal securities laws.

About BlackRock

BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please

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Availability of Fund Updates

BlackRock will update performance and certain other data for the Funds on a monthly basis on its website in the “Closed-end Funds” section of www.blackrock.com as well as certain other material information as necessary from time to time. Investors and others are advised to check the website for updated performance information and the release of other material information about the Funds. This reference to BlackRock’s website is intended to allow investors public access to information regarding the Funds and does not, and is not intended to, incorporate BlackRock’s website in this release.

Forward-Looking Statements

This press release, and other statements that BlackRock or a Fund may make, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to a Fund’s or BlackRock’s future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as “trend,” “potential,” “opportunity,” “pipeline,” “believe,” “comfortable,” “expect,” “anticipate,” “current,” “intention,” “estimate,” “position,” “assume,” “outlook,” “continue,” “remain,” “maintain,” “sustain,” “seek,” “achieve,” and similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “may” or similar expressions.

BlackRock cautions that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and BlackRock assumes no duty to and does not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance.

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domestic and local financial and capital markets, specific industries or BlackRock; (9) BlackRock's ability to attract and retain highly talented professionals; (10) the impact of BlackRock electing to provide support to its products from time to time; and (11) the impact of problems at other financial institutions or the failure or negative performance of products at other financial institutions.

Annual and Semi-Annual Reports and other regulatory filings of the Funds with the Securities and Exchange Commission ("SEC") are accessible on the SEC's website at www.sec.gov and on BlackRock's website at www.blackrock.com, and may discuss these or other factors that affect the Funds. The information contained on BlackRock's website is not a part of this press release.

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