

BLACKROCK Closed-End Municipal Funds		Data as of October 31, 2020					
		Latest Declared Distribution ¹	3 Month Avg Earned Rate ²	Distribution Coverage Ratio ³	3 Month Avg UNII Balance ⁴	Economic Leverage Through VRDP, VMTP or ARPS (%) ⁵	Through TOBs (%) ⁶
National		Ticker					
BlackRock Muni Intermediate Duration Fund	MUI	0.054000	0.053345	98.8%	0.090956	29.3%	9.5%
BlackRock MuniAssets Fund	MUA	0.052500	0.050712	96.6%	(0.003769)	0.0%	12.1%
BlackRock MuniEnhanced Fund	MEN	0.047000	0.048185	102.5%	0.053228	24.2%	14.9%
BlackRock MuniHoldings Fund	MHD	0.060500	0.065150	107.7%	0.004144	22.6%	14.2%
BlackRock MuniHoldings Fund II	MUH	0.061500	0.061864	100.6%	0.096246	19.6%	18.0%
BlackRock MuniHoldings Quality Fund	MUS	0.054000	0.054984	101.8%	0.080000	29.5%	10.0%
BlackRock MuniHoldings Quality Fund II	MUE	0.050500	0.054821	108.6%	0.036618	26.1%	11.9%
BlackRock MuniVest Fund	MVF	0.033500	0.036070	107.7%	0.007906	25.4%	10.4%
BlackRock MuniVest Fund II	MVT	0.058500	0.061583	105.3%	0.036239	27.1%	11.3%
BlackRock MuniYield Fund	MYD	0.056000	0.058552	104.6%	(0.008189)	23.3%	13.6%
BlackRock MuniYield Quality Fund III	MYI	0.051500	0.053553	104.0%	0.040188	22.4%	14.7%
BlackRock MuniYield Quality Fund	MQY	0.063000	0.063497	100.8%	0.059915	22.2%	16.0%
BlackRock MuniYield Quality Fund II	MQT	0.054000	0.054180	100.3%	0.055123	22.5%	16.2%
BlackRock Long-Term Municipal Advantage Trust	BTA	0.050500	0.056169	111.2%	0.041796	27.0%	13.8%
BlackRock Municipal Income Quality Trust	BYM	0.058000	0.059592	102.7%	0.046327	20.7%	18.2%
BlackRock Municipal Income Trust II	BLE	0.062000	0.060749	98.0%	0.061623	26.6%	13.2%
BlackRock Municipal Bond Trust	BBK	0.065000	0.064757	99.6%	0.113934	28.1%	12.1%
BlackRock Municipal Income Trust	BFK	0.058500	0.058596	100.2%	0.067416	26.0%	13.4%
BlackRock Strategic Municipal Trust	BSD	0.059000	0.061043	103.5%	0.032280	24.4%	16.9%
BlackRock Investment Quality Municipal Trust	BKN	0.068000	0.067919	99.9%	0.112464	27.3%	12.5%
BlackRock Municipal 2020 Term Trust ⁷	BKK	0.005000	0.006967	139.3%	0.452498	0.0%	0.0%
BlackRock Municipal Target Term Trust	BTT	0.062400	0.083790	134.3%	0.147980	26.3%	9.2%
BlackRock MuniHoldings Investment Quality Fund	MFL	0.048500	0.051444	106.1%	0.031522	29.9%	10.0%
BlackRock MuniYield Investment Fund	MYF	0.056000	0.056944	101.7%	(0.030888)	19.3%	17.7%
BlackRock MuniYield Investment Quality Fund	MFT	0.060000	0.060391	100.7%	0.054402	27.8%	13.8%
BlackRock Municipal Income Investment Quality Trust	BAF	0.061500	0.062967	102.4%	0.051650	18.8%	22.3%
BlackRock Municipal Income Investment Trust	BBF	0.050500	0.055153	109.2%	(0.029885)	22.8%	15.5%
Arizona							
BlackRock MuniYield AZ Fund	MZA	0.053000	0.052969	99.9%	0.064641	34.6%	3.2%
California							
BlackRock MuniHoldings CA Quality Fund	MUC	0.055000	0.054228	98.6%	0.071287	24.2%	15.1%
BlackRock MuniYield CA Fund	MYC	0.043000	0.045801	106.5%	0.021377	19.3%	19.1%
BlackRock MuniYield CA Quality Fund	MCA	0.053000	0.056569	106.7%	0.037354	18.5%	21.8%
BlackRock CA Municipal Income Trust	BFZ	0.038000	0.044667	117.5%	0.001871	21.5%	17.9%
Florida							
BlackRock FL Municipal 2020 Term Trust ⁷	BFO	0.002500	0.004048	161.9%	0.568709	0.0%	0.0%
Maryland							
BlackRock MD Municipal Bond Trust	BZM	0.046000	0.048280	105.0%	0.088875	32.0%	6.0%
Massachusetts							
BlackRock MA Tax-Exempt Trust	MHE	0.043000	0.041532	96.6%	0.050685	34.5%	5.5%

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Ticker							
Michigan							
BlackRock MuniYield MI Quality Fund	MIY	0.056000	0.057025	101.8%	0.071820	31.7%	5.7%
New Jersey							
BlackRock MuniHoldings NJ Quality Fund	MUJ	0.063000	0.062453	99.1%	0.084786	30.9%	8.0%
BlackRock MuniYield NJ Fund	MYJ	0.062500	0.066361	106.2%	0.034421	29.0%	10.2%
New York							
BlackRock MuniHoldings NY Quality Fund	MHN	0.054500	0.055789	102.4%	0.064134	31.8%	8.3%
BlackRock MuniYield NY Quality Fund	MYN	0.051500	0.051672	100.3%	0.068706	26.9%	12.3%
BlackRock NY Municipal Income Quality Trust	BSE	0.052500	0.051635	98.4%	0.055094	25.0%	15.7%
BlackRock NY Municipal Income Trust II	BFY	0.060500	0.060893	100.6%	0.129317	33.4%	9.5%
BlackRock NY Municipal Income Trust	BNY	0.056500	0.057211	101.3%	0.105135	28.7%	13.3%
Pennsylvania							
BlackRock MuniYield PA Quality Fund	MPA	0.055000	0.058139	105.7%	0.038795	23.9%	15.7%
Virginia							
BlackRock VA Municipal Bond Trust	BHV	0.045500	0.048653	106.9%	0.024200	28.4%	11.9%
¹ Not reflected in 3-month average UNII ending balances. ² Represents estimated Average Earned Income per share over the past three months, as of 10/31/20 ³ Distribution Coverage Ratio is calculated by dividing 3 Month Avg. Earned Rate, by the Latest Declared Distribution ⁴ Represents an Estimate of Average Undistributed Net Investment Income balance over the past three months, as of 10/31/20 ⁵ Represents % of Total Assets represented by variable rate demand preferred shares, variable muni term preferred shares or auction rate preferred shares outstanding, as of 10/31/20 ⁶ Represents % of Total Assets represented by economic exposure to investment securities through municipal tender option bonds, as of 10/31/20 ⁷ The Fund announced a distribution reduction on December 6, 2019. The Fund is scheduled to distribute substantially all of its assets on or about December 31, 2020, when the Fund will terminate.							
<p>In tax-exempt funds, income may be subject to state and local taxes, as well as the alternative federal minimum tax. Capital gains, if any, will be subject to taxes. Income for state specific funds may be exempt from state and local taxes for in-state residents only. The information provided is not tax or investment advice. Each investor's tax and investment considerations may be different. BlackRock does not provide tax advice. Distributions and yields may be affected by: 1) changes in the portfolio as when bonds paying higher interest rates are called or mature and are replaced by bonds paying lower current interest rates and 2) in the case of leveraged funds, by changes in the variable rate paid by the fund for leverage. Current year distributions are not classified as "Income", "Short-Term Capital Gains", "Long Term Capital Gains", or "Return of Capital" until calendar year-end and may be paid from non-income sources such as return of capital. Note that closed-end funds often trade at a discount to NAV but may trade at a premium.</p> <p>All other information is reported by BlackRock as of October 31, 2020. Past performance is no guarantee of future results. The price of fund shares will fluctuate so they may be worth more or less than their original cost.</p> <p><i>There is no assurance that a fund will meet its investment objective. The information contained herein represents past performance and is no guarantee of future results; current performance may be lower or higher than indicated here. Please visit www.blackrock.com for the most up to date information about the funds. All investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus for each fund currently offering its securities contains this and other important information about the applicable fund currently offering its securities. Investors can obtain a prospectus for any fund currently offering its securities by calling 800-882-0052. All investors are urged to carefully read the prospectus of any such fund in its entirety before investing. There is no assurance any fund will achieve its objectives. The information contained herein is not complete and may be changed. This document is not an offer to sell a fund's securities and is not soliciting an offer to buy a fund's securities in any jurisdiction where the offer or sale is not permitted.</i></p>							