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Neoen announces the commissioning of Altiplano 200, a 208 MWp solar park in Argentina

- At 208 MWp, Altiplano 200 is Argentina's second largest solar power plant
- The plant benefits from some of the best sunlight exposure in the world
- These projects were awarded to Neoen under the Renovar 1 and Renovar 2 tenders and benefit from a World Bank guarantee
- Fully owned by Neoen, the plant is set to provide the Argentine grid with competitively priced green electricity for the next 20 years

Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading and fastest-growing independent producers of exclusively renewable energy, announces the commissioning of its Altiplano 200 solar power plant. The 208 MWp solar park located in the Salta province of Argentina stands 4,000 metres above sea level. Neoen fully owns the plant.

Benefitting from some of the world's best sun exposure, Altiplano will be producing 650,000 MWh of green electricity per year, equivalent to the annual electricity consumption of 215,000 people. The power plant is Argentina's second largest solar farm. The electricity produced will be sold to national operator CAMMESA under a 20-year purchase agreement.

The solar park was formed through the merger of the La Puna (107 MWp) and Altiplano (101 MWp) projects awarded to Neoen in the RenovAr 1 and RenovAr 2 competitive tenders and is covered by a guarantee from the World Bank. The plant was built under a turnkey contract by a Franco-Spanish consortium formed by GenSun and TSK, including significant French and Argentinian industrial content. The construction generated over 450 direct and indirect jobs, the majority of which were taken up by people from the region's indigenous communities.

Financing of the plant was provided by Proparco, DEG, ICCF, Société Générale and KfW, the latter two with a buyer's credit guarantee from BPIAE, in the form of a non-recourse senior debt of USD 211 million.

Emmanuel Pujol, Regional Director of Neoen for Americas, commented: *"The commissioning of Altiplano 200 is a major milestone in Neoen's regional development. In a particularly difficult context and despite a delay of several months, Neoen succeeded in carrying through the ambitious project and honour its commitments. Drawing on the experience gained as well as on the creativity and resilience deployed by our teams to overcome the obstacles in our path, Neoen emerges all the stronger to continue our growth in the Americas."*

Xavier Barbaro, CEO of Neoen, concluded: *"We are very proud to be commissioning Altiplano 200 in Argentina. I would like to congratulate the Neoen teams involved in the development and completion of this complex project. I would also like to express my gratitude to our lenders, who enabled this exemplary project to go ahead. By generating green electricity for the national network for the next 20 years, we are helping Argentina meet its renewable energy targets. This commissioning demonstrates that as a company we*

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strive to honour our commitments and seek to stand out as a best-in-class independent producer of renewable energy wherever we operate.”

About Neoen

Neoen is one of the world's leading independent producers of exclusively renewable energy. Neoen has over 4.8 GW of solar, wind and storage capacity in operation or under construction in Australia, France, Finland, Mexico, El Salvador, Argentina, Ireland, Portugal, Jamaica, Mozambique, and Zambia. The company is also present in Croatia, Ecuador, Sweden and the USA. Neoen's flagship operations are France's most powerful solar farm (300 MWp) in Cestas (France), and the world's largest lithium-ion power reserve (150 MW / 193.5 MWh storage capacity) in Hornsdale, Australia. A fast-growing company, Neoen is targeting more than 10 GW capacity in operation or under construction by end of 2025.

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