

Results of Extraordinary General Meeting of Shareholders

Fremont, California and Sydney, Australia; 14 September 2021 – Pivotal Systems Corporation (“Pivotal” or the “Company”) (ASX: PVS), a leading provider of innovative gas flow control (GFC) solutions to the semiconductor industry, advises the results of the Extraordinary General Meeting of Shareholders held on Monday, 13 September 2021(PDT) in Fremont, California are set out as follows, and attached.

No resolutions were withdrawn prior to the meeting.

Resolution 1. Ratification of the prior issue of 6,177,809 CDIs under the Placement for the purposes of Listing Rule 7.4

Resolution 1, stated below, was passed by way of a poll.

“That for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the prior issue by the Company of 6,177,809 CHESS Depositary Interests (CDIs) (Placement CDIs) on 29 July 2021 by way of an unconditional placement to sophisticated and professional investors, on the terms and conditions described in the Proxy Statement which forms part of the Notice of Extraordinary Meeting.”

	FOR	AGAINST	ABSTAIN	DISCRETIONARY/OPEN
Valid proxies received	49,388,650 53.90%	42,244,006 46.10%	0	0 0.00%
Poll Result	49,388,650 53.90%	42,244,006 46.10%	0	0 0.00%

Resolution 2. Approval to issue 959,986 CDIs to Anzu Industrial Fund One Annex, LP under the Placement for the purpose of Listing Rule 10.11

Resolution 2, stated below, was passed by way of a poll.

“That for the purposes of ASX Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of 959,986 CDIs to Anzu Industrial Fund One Annex, LP, on the terms and conditions described in the Proxy Statement which forms part of the Notice of Extraordinary Meeting.”

	FOR	AGAINST	ABSTAIN	DISCRETIONARY/OPEN
Valid proxies received	91,630,906 100.00%	1,750 0.00%	0	0 0.00%
Poll Result	91,630,906 100.00%	1,750 0.00%	0	0 0.00%

For personal use only



THIS RELEASE DATED 14 SEPTMEBER 2021 HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY THE BOARD OF DIRECTORS OF PIVOTAL SYSTEMS.

- ENDS -

For further information, interview and photos:

Investor Relations & Media (Australia):

Dr Thomas Duthy
Nemean Group
tduthy@pivotalsys.com
+61 402 493 727

Media Contact (US):

Leanne Sievers
Shelton Group
lsievers@sheltongroup.com
+1 949 836 4276

ASX Representative:

Danny Davies
Company Matters Pty Ltd
davies@companymatters.com.au

If investors wish to subscribe to Pivotal Systems' email alert service for ASX Announcements, please follow this [link](#).

About Pivotal Systems Corporation (ASX: PVS)

Pivotal Systems Corporation (ARBN 626 346 325), is a company incorporated in Delaware, USA, whose stockholders have limited liability. Pivotal Systems provides the best-in-class gas flow monitoring and control technology platform for the global semiconductor industry. The Company's proprietary hardware and software utilizes advanced machine learning to enable preventative diagnostic capability resulting in an order of magnitude increase in fab productivity and capital efficiency for existing and future technology nodes. For more information on Pivotal Systems Corporation, visit <https://www.pivotalsys.com/>.

Notice to U.S. persons: restriction on purchasing CDIs

Pivotal Systems is incorporated in the State of Delaware and its securities have not been registered under the U.S. Securities Act of 1933 or the laws of any state or other jurisdiction in the United States. Trading of Pivotal Systems' CHES Depositary Interests ("CDIs") on the Australian Securities Exchange is not subject to the registration requirements of the U.S. Securities Act in reliance on Regulation S under the U.S. Securities Act and a related 'no action' letter issued by the U.S. Securities and Exchange Commission to the ASX in 2000. As a result, the CDIs are "restricted securities" (as defined in Rule 144 under the U.S. Securities Act) and may not be sold or otherwise transferred except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. For instance, U.S. persons who are qualified institutional buyers ("QIBs", as defined in Rule 144A under the U.S. Securities Act) may purchase CDIs in reliance on the exemption from registration provided by Rule 144A. To enforce the transfer restrictions, the CDIs bear a FOR Financial Product designation on the ASX. This designation restricts CDIs from being purchased by U.S. persons except those who are QIBs. In addition, hedging transactions with regard to the CDIs may only be conducted in compliance with the U.S. Securities Act.

Pivotal Systems Corporation

ARBN 626 346 325

48389 Fremont Blvd. Suite 100, Fremont, CA, 94538

Phone +1 (510) 770 9125, Fax +1 (510) 770 9126

Web / <https://www.pivotalsys.com>

EXTRAORDINARY GENERAL MEETING
Tuesday, 14 September, 2021

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	RATIFICATION OF THE PRIOR ISSUE OF 6,177,809 CDIS UNDER THE PLACEMENT FOR THE PURPOSES OF LISTING RULE 7.4	NA	49,388,650 53.90%	42,244,006 46.10%	0 0.00%	0	49,388,650 53.90%	42,244,006 46.10%	0	Carried
2	APPROVAL TO ISSUE 959,986 CDIS TO ANZU INDUSTRIAL FUND ONE ANNEX, LP UNDER THE PLACEMENT	NA	91,630,906 100.00%	1,750 0.00%	0 0.00%	0	91,630,906 100.00%	1,750 0.00%	0	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item