



AEDAS Homes invests €132 million in land for 1,945 additional new-build homes

- The company has exceeded expectations once again, closing 24 land acquisition transactions in the last 12 months. This incredible volume of investment has allowed the homebuilder to add land to its portfolio for 1,945 units in Spain's most dynamic residential markets, once more demonstrating its capacity for replenishment.
- Sergio Gálvez, Chief Strategy and Investment Officer at AEDAS Homes: "The investments made over the last year have allowed us to strengthen our leadership of the sector—by taking advantage of the magnificent opportunities our team has identified in the new competitive scenario that started in March 2020—and once again demonstrate our unique capabilities to replenish our landbank with new, very high-quality investments".
- The reach of the AEDAS Homes investment team has allowed it to strengthen its investments in areas in the company's core geographical footprint, such as Madrid, Barcelona, Alicante and Palma de Mallorca, increase its exposure to newer areas where business has been strong, such as Pamplona and Granada, and also bring about the company's the first highly selective investment in the Canary Islands.

April 2021. - [AEDAS Homes](#) continues to demonstrate its strength and reinforces its visibility on its Business Plan for the coming years by investing €132 million in new land that will allow the Spanish homebuilder to develop up to 1,945 additional units. This investment volume from the company's last fiscal year, which ran from April 2020 to March 2021, further **bolsters the company's leading position in the residential development industry** and differentiates it from other real estate players. "The team anticipated that there would be opportunities in this new cycle which started in the first quarter of last year, and this allowed the investment plan to materialize to perfection – we ended up beating our targets, both in terms of quality and quantity", explained Sergio Gálvez, Chief Strategy and Investment Officer at AEDAS Homes.

With this new milestone, AEDAS Homes has demonstrated once again its capacity to replenish its residential landbank through selective investments in Spain's economic centres



and most dynamic residential markets, in cities such as Madrid, Barcelona, Alicante, Palma de Mallorca, Pamplona and Granada. Additionally, this newly acquired land is more than 90% ready-to-build, so the company will be able to launch developments on it immediately.

“Year after year, our investment team has proved themselves to be unique in their capabilities in our industry and our dynamic investment approach allows us to adapt our investment pace and ensure its timed to market conditions, which, in this case, means taking advantage of the new and more attractive scenario post-March 2020. And furthermore, we’ve shown again that it is possible to replenish our landbank with **high quality, highly liquid new investments**”, Mr. Gálvez explained.

Fourth quarter momentum

Taking advantage of the situation in the land market, AEDAS Homes accelerated its investment activity from December 2020 to March 2021 (the last four months of its fiscal year), a **period in which it closed 14 transactions for a total of €61.7 million**. These 14 land transactions, which will allow for the development over 1,160 units, represent 60% of the total land acquired by the company in year (in units).

“In these last four months we have taken advantage of all the work we did in terms of identifying and analysing new investment opportunities at the end of 2020, and **closed deals at a record pace, almost one a week**”, Mr Gálvez emphasised.

In addition, the company ended the 2020-21 fiscal year with a pipeline of 10 new investment transactions under exclusivity for more than 1,000 additional units. “We not only closed the fiscal year with the satisfaction of having exceeded our investment targets, but we also **kicked off 2021 with a portfolio of bilateral transactions** at different degrees of closure that means we are forecasting magnificent investment results for this new fiscal year 2021-22”, concluded the Chief Strategy and Investment Officer at AEDAS Homes.

About AEDAS Homes

Spanish residential developer AEDAS Homes went public in 2017 with a market capitalization of over €1.5 billion. As one of Spain’s leading homebuilders, the company plays a key role in the new cycle of the Spanish real estate sector, a cycle which has been defined by professionalism and adherence to rigorous standards.

To date, **AEDAS Homes has put over 9,000 units on the market in Spain** and has a fully-permitted landbank of 1.8 million sqm to build more than 15,500 homes in the nation’s economic centres and key real estate markets and their surrounding areas: Madrid, Catalonia, the East & Balearic Islands, Andalusia, Costa del Sol, and the North.

For more information:
<https://www.aedashomes.com/en>

AEDAS Homes corporate video:
<https://www.youtube.com/watch?v=kkyf0TgNmyY>

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