

## ASX Announcement

23 May 2022



# RocketBoots commences a large-scale trial with new Beehive IP for a major A&NZ retailer

## Highlights

- RocketBoots has won a trial for two new modules of its Beehive software which is to be run across hundreds of sites
- RocketBoots has recently developed new IP modules to its Beehive software that creates new recurring licence revenue opportunities
- After a successful initial proof of value exercise, a trial was requested which represents the first commercial trial for this new Beehive IP
- This demonstrates RocketBoots' ability to both quickly and successfully deploy new software modules using the RocketBoots mass deployment and Beehive Core IP
- A conversion of this trial would represent an increase in both services and recurring revenue

RocketBoots Limited ("RocketBoots", the "Company", ASX:ROC) is pleased to announce that it commenced a trial of two new Beehive modules for a major A&NZ retailer. The modules assist the customer with workforce optimisation. The client operates hundreds of stores across A&NZ and is an existing customer of RocketBoots.

Whilst not initially financially material, this trial is an important validation that RocketBoots' ongoing focus on product innovation and improvements is increasing the value that RocketBoots' software presents to the market. This trial further demonstrates RocketBoots' ability to deliver additional products to the one client and at multiple sites, quickly and cost effectively, through the RocketBoots mass deployment and Beehive Core intellectual property.

Should the trial be successful, it represents a material revenue opportunity for RocketBoots.

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### Material Terms

- The Customer and RocketBoots are already party to procurement terms and conditions under which the Customer may place orders for RocketBoots products and services
- RocketBoots has completed and passed information security and IT risk reviews with the customer
- The trial will run for a period of 6 weeks
- The trial will run across hundreds of sites
- Either party can terminate the trial with immediate notice
- Any subsequent request for software as part of contract rollout can be undertaken remotely across all sites.

End of Announcement –

Authorised for release by the board of RocketBoots Limited

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### About RocketBoots

RocketBoots is a software product business that uses machine learning, advanced analytics and its mass deployment platform to deliver out of the box software applications (branded Beehive) to organisations that operate a large network of physical sites e.g. retail banks, retailers, shopping centres and office floors. Using Beehive, opportunities to optimise the costs and performance of a physical site network are uncovered which enable evidence-based change.